FINANCIAL RESULTS

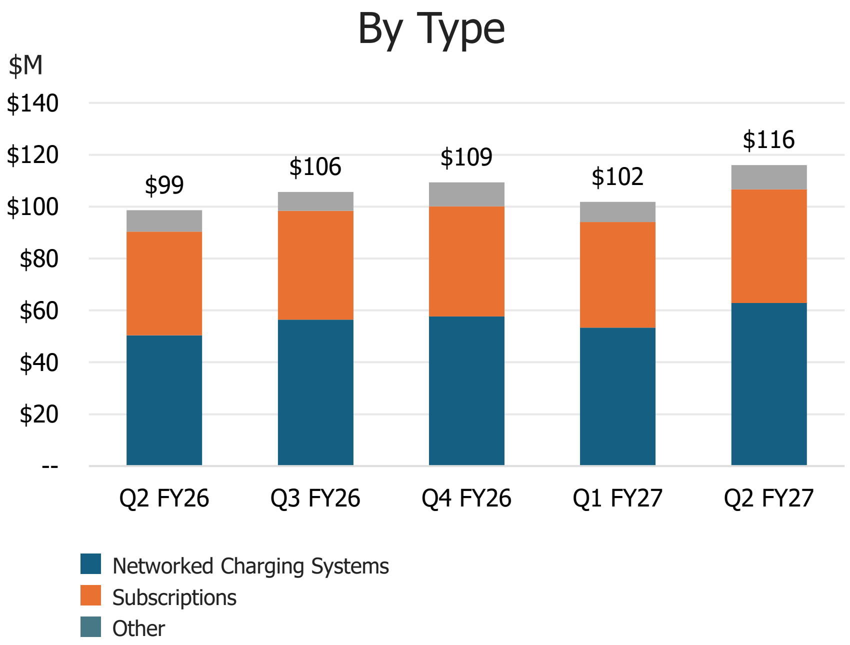
Q2 FY2027

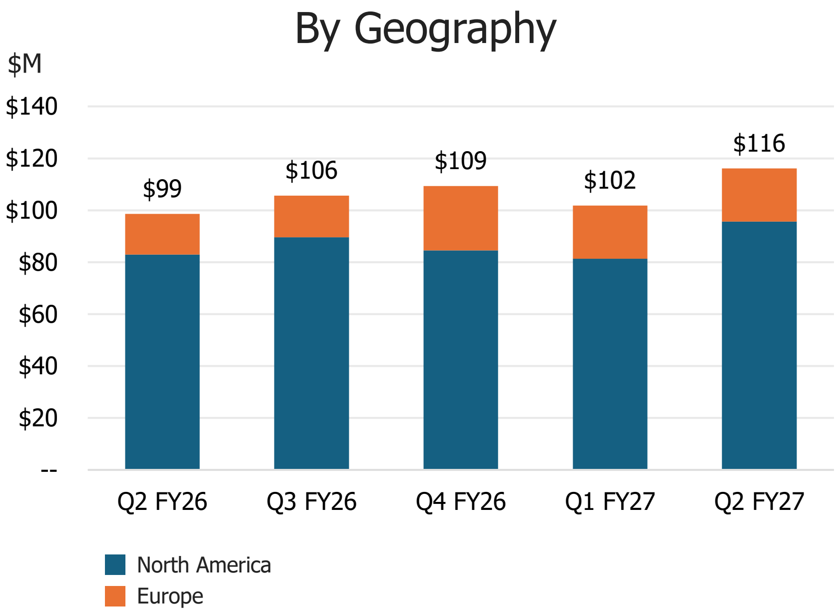
CHARGEPOINT HOLDINGS, INC. · NYSE: CHPT

Use of Non-GAAP Financial Measures

- ChargePoint has provided financial information in this press release that has not been prepared in accordance with generally accepted accounting principles in the United States (“GAAP”). ChargePoint uses these non-GAAP financial measures internally in analyzing its financial results. ChargePoint believes that the use of these non-GAAP financial measures is useful to investors to evaluate ongoing operating results and trends and believes they provide meaningful supplemental information to investors regarding ChargePoint’s underlying operating performance because they exclude items ChargePoint believes are unrelated to, and may not be indicative of, its core operating results.
- The presentation of these non-GAAP financial measures is not meant to be considered in isolation or as a substitute for comparable GAAP financial measures and should be read only in conjunction with ChargePoint’s condensed consolidated financial statements prepared in accordance with GAAP. A reconciliation of ChargePoint’s historical non-GAAP financial measures to their most directly comparable GAAP measures has been provided in the financial statement tables included in this press release, and investors are encouraged to review these reconciliations.
- *Non-GAAP Gross Profit (Gross Margin).* ChargePoint defines non-GAAP gross profit as gross profit excluding stock-based compensation expense, amortization expense of acquired intangible assets and restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs. Non-GAAP gross margin is non-GAAP gross profit as a percentage of revenue.
- *Non-GAAP Cost of Revenue and Operating Expenses (includes Non-GAAP research and development, Non-GAAP sales and marketing and Non-GAAP general and administrative).* ChargePoint defines non-GAAP cost of revenue and operating expenses as cost of revenue and operating expenses excluding stock-based compensation expense, amortization expense of acquired intangible assets, restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs, and non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.
- *Non-GAAP Net Loss.* ChargePoint defines non-GAAP net loss as net loss excluding stock-based compensation expense, amortization expense of acquired intangible assets, restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs, and non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees. These amounts reflect the impact of any related tax effects. Non-GAAP pre-tax net loss is non-GAAP net loss adjusted for provision for income taxes.
- *Non-GAAP Adjusted EBITDA Loss.* ChargePoint defines non-GAAP adjusted EBITDA loss as net loss excluding stock-based compensation expense, amortization expense of acquired intangible assets, restructuring costs for severances and employment-related termination costs, and facility and other contract termination costs, non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees, and further adjusted for provision of income taxes, depreciation, interest income and expense, and other income and (expense), net.
- Investors are cautioned that there are a number of limitations associated with the use of non-GAAP financial measures to analyze financial results and trends. In particular, many of the adjustments to ChargePoint’s GAAP financial measures reflect the exclusion of items that are recurring and will be reflected in its financial results for the foreseeable future, such as stock-based compensation, which is an important part of ChargePoint’s employees’ compensation and impacts hiring, retention and performance. Furthermore, these non-GAAP financial measures are not based on any standardized methodology prescribed by GAAP, and the components that ChargePoint excludes in its calculation of non-GAAP financial measures may differ from the components that other companies exclude when they report their non-GAAP results. In the future, ChargePoint may also exclude other expenses it determines do not reflect the performance of ChargePoint’s operating results.
- You can find information regarding our use of non-GAAP financial measures in our earnings release dated September 2, 2026, found on the Investor Relations section of our website at https://www.chargepoint.com/

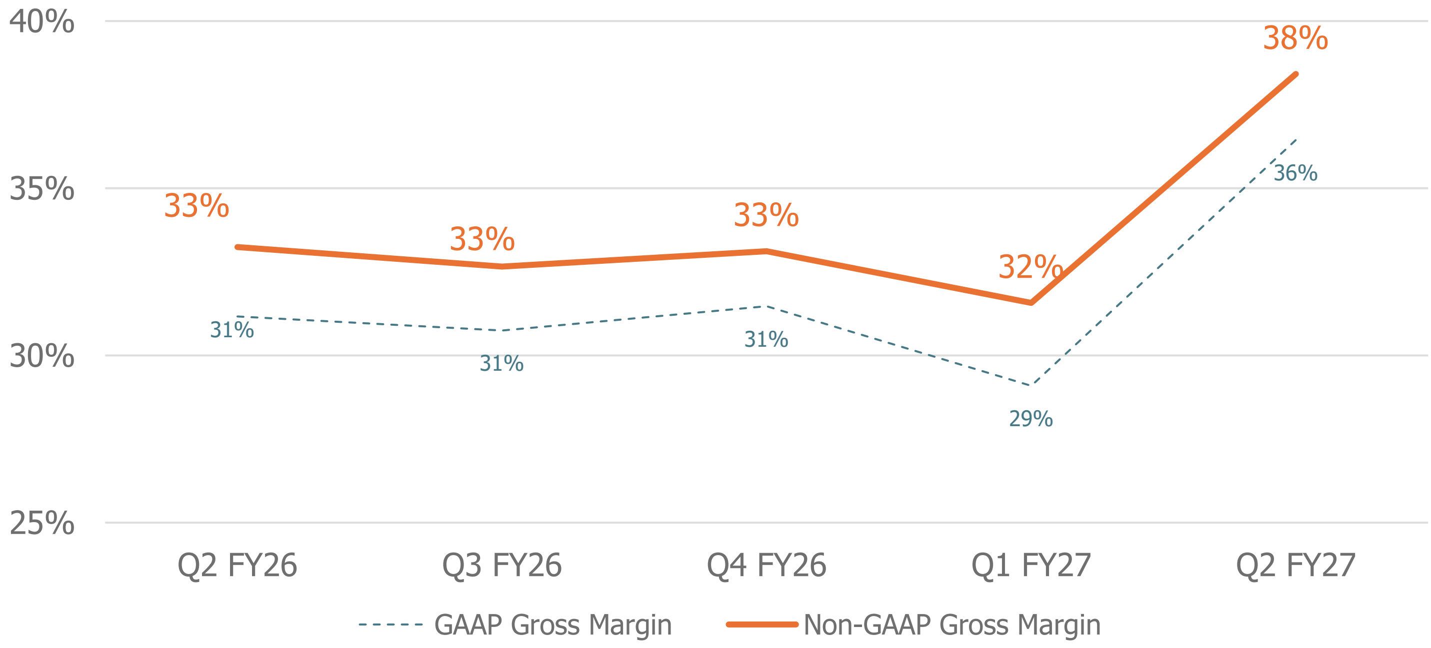
Revenue Diversity





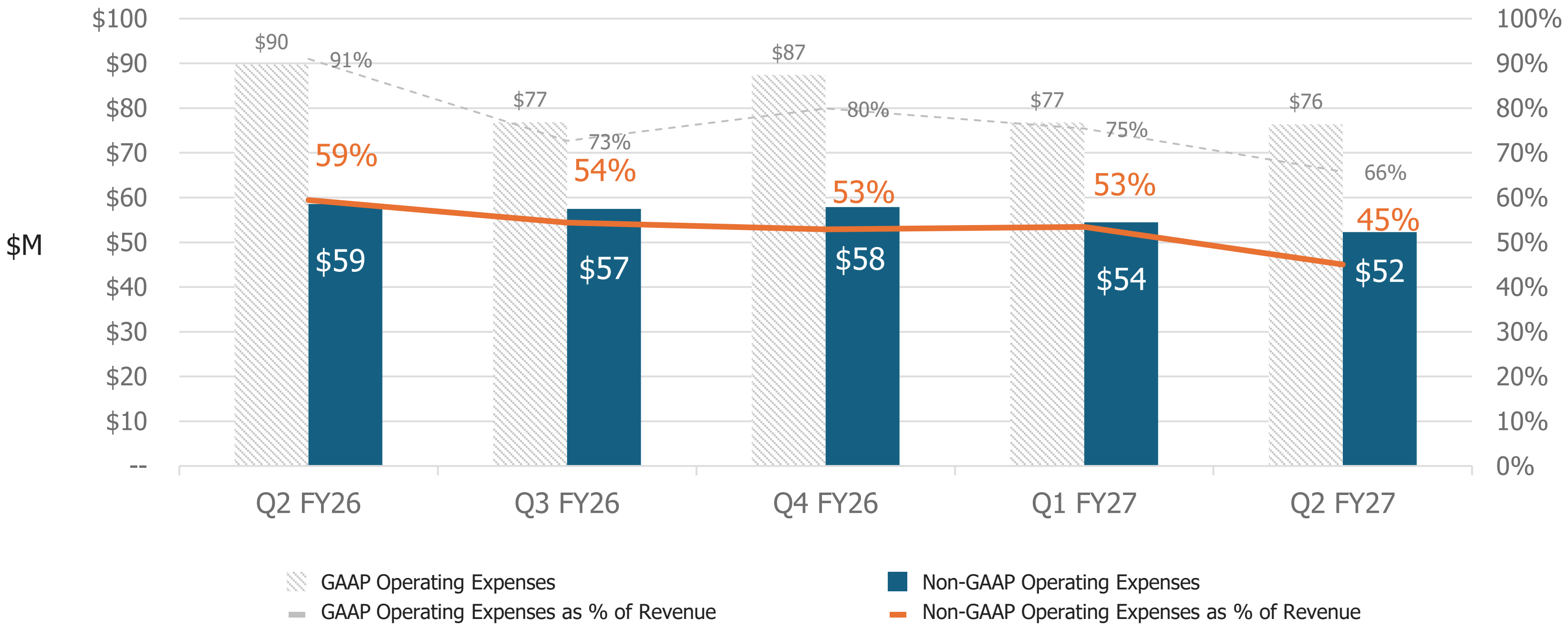
Note: Unaudited. Fiscal year ending on January 31.

Gross Margin



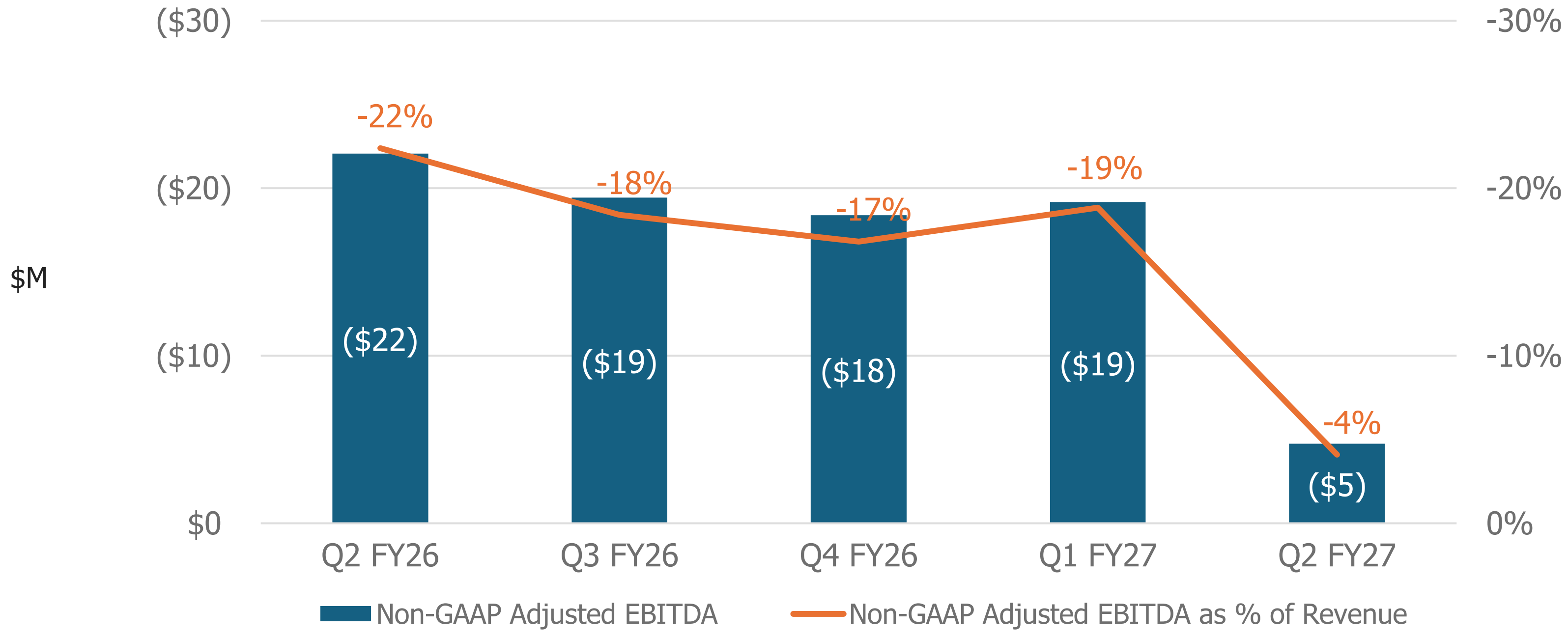
Note: Unaudited. Fiscal year ending on January 31.

Operating Expenses



Note: Unaudited. Fiscal year ending on January 31.

Non-GAAP Adjusted EBITDA



Note: Unaudited. Fiscal year ending on January 31.

Appendix

GAAP Income Statement

($ in thousands; unaudited; preliminary)

	Three months ended July 31,		Six months ended July 31,	
	2026	2025	2026	2025
Revenue				
Networked Charging Systems	$ 62,917	$ 50,421	$ 116,224	$ 102,480
Subscriptions	43,698	39,896	84,473	77,916
Other	9,460	8,273	17,197	15,834
Total revenue	116,075	98,590	217,894	196,230
Cost of revenue				
Networked Charging Systems	49,495	46,492	98,449	95,130
Subscriptions	18,065	15,534	35,985	30,900
Other	6,213	5,836	11,536	11,486
Total cost of revenue	73,773	67,862	145,970	137,516
Gross profit	42,302	30,728	71,924	58,714
Operating expenses				
Research and development	32,410	36,479	68,007	69,989
Sales and marketing	23,459	25,033	47,053	51,225
General and administrative	20,492	28,193	38,077	50,317
Total operating expenses	76,361	89,705	153,137	171,531
Loss from operations	(34,059)	(58,977)	(81,213)	(112,817)
Interest income	499	1,132	835	2,296
Interest expense	(279)	(6,849)	(553)	(13,285)
Other income (expense), net	(236)	(323)	4,860	2,290
Net loss before income taxes	(34,075)	(65,017)	(76,071)	(121,516)
Provision for income taxes	1,549	1,162	2,757	1,784
Net loss	$ (35,624)	$ (66,179)	$ (78,828)	$ (123,300)

GAAP Balance Sheet

($ in thousands; unaudited; preliminary)

	July 31, 2026	January 31, 2026
Assets		
Current assets:		
Cash and cash equivalents	$ 95,330	$ 141,564
Restricted cash	400	400
Accounts receivable, net	86,695	86,132
Inventories	179,468	214,903
Prepaid expenses and other current assets	24,457	19,028
Total current assets	386,350	462,027
Property and equipment, net	20,142	24,665
Intangible assets, net	52,742	60,534
Operating lease right-of-use assets	8,039	11,450
Goodwill	223,153	227,938
Other assets	5,244	5,631
Total assets	**$ 695,670**	**$ 792,245**
Liabilities and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	$ 80,351	$ 90,094
Accrued and other current liabilities	139,810	$ 141,723
Deferred revenue	122,245	119,381
Debt, current	17,476	32,371
Total current liabilities	359,882	383,569
Deferred revenue, noncurrent	126,310	131,200
Debt, noncurrent	219,462	228,480
Operating lease liabilities	8,376	10,677
Deferred tax liabilities	11,671	13,038
Other long-term liabilities	6,061	3,982
Total liabilities	731,762	770,946
Stockholders' equity (deficit):		
Common stock	2	2
Additional paid-in capital	2,157,728	2,128,764
Accumulated other comprehensive income	(3,359)	4,168
Accumulated deficit	(2,190,463)	(2,111,635)
Total stockholders' equity (deficit)	(36,092)	21,299
Total liabilities and stockholders' equity (deficit)	**$ 695,670**	**$ 792,245**

GAAP Statement of Cash Flows

($ in thousands; unaudited; preliminary)

	Six Months Ended July 31,	
	2026	2025
Cash flows from operating activities		
Net loss	$ (78,828)	$ (123,300)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	12,440	13,854
Non-cash operating lease cost	1,650	1,784
Stock-based compensation	21,561	36,079
Amortization of deferred contract acquisition costs	1,558	1,687
Paid-in-kind non-cash interest expense	387	9,397
Foreign currency transaction (gain) loss	784	(3,922)
Reserves and other	(9,195)	4,281
Changes in operating assets and liabilities:		
Accounts receivable, net	(1,784)	2,636
Inventories	40,690	3,338
Prepaid expenses and other assets	(6,754)	3,374
Accounts payable, operating lease liabilities, and accrued and other liabilities	(22,329)	3,295
Deferred revenue	(971)	8,377
Net cash used in operating activities	(40,791)	(39,120)
Cash flows from investing activities		
Purchases of property and equipment	(2,105)	(2,358)
Net cash used in investing activities	(2,105)	(2,358)
Cash flows from financing activities		
Repayment of borrowings	(9,625)	—
Proceeds from the issuance of common stock under employee equity plans, net of tax withholding	365	1,251
Change in driver funds and amounts due to customers	6,794	6,838
Net cash (used in) provided by financing activities	(2,466)	8,089
Effect of exchange rate changes on cash, cash equivalents, and restricted cash	(872)	2,941
Net decrease in cash, cash equivalents, and restricted cash	(46,234)	(30,448)
Cash, cash equivalents, and restricted cash at beginning of period	141,964	224,971
Cash, cash equivalents, and restricted cash at end of period	$ 95,730	$ 194,523

GAAP to Non-GAAP Reconciliation

($ in thousands; unaudited; preliminary)

	Three Months Ended July 31, 2026		Three Months Ended July 31, 2025		Six Months Ended July 31, 2026		Six Months Ended July 31, 2025	
Reconciliation of GAAP Net Loss to Non-GAAP Net Loss and Non-GAAP Adjusted EBITDA Loss:								
GAAP net loss (as a percentage of revenue)	**$ (35,624)**	**(31) %**	**$ (66,179)**	**(67) %**	**$ (78,828)**	**(36) %**	**$ (123,300)**	**(63) %**
Stock-based compensation expense	10,965		18,216		21,560		36,079	
Amortization of intangible assets	3,181		3,178		6,394		6,219	
Restructuring costs (1)	6,400		—		14,759		—	
Other adjustments (2)	5,835		11,761		8,526		18,020	
Non-GAAP net loss (as a percentage of revenue)	**$ (9,243)**	**(8) %**	**$ (33,024)**	**(33) %**	**$ (27,589)**	**(13) %**	**$ (62,982)**	**(32) %**
Provision for income taxes	1,549		1,162		2,757		1,784	
Non-GAAP pre-tax net loss (as a percentage of revenue)	**$ (7,694)**	**(7) %**	**$ (31,862)**	**(32) %**	**$ (24,832)**	**(11) %**	**$ (61,198)**	**(31) %**
Depreciation	2,926		3,748		6,045		7,635	
Interest income	(499)		(1,132)		(835)		(2,296)	
Interest expense	279		6,849		553		13,285	
Other expense (income), net	236		323		(4,860)		(2,290)	
Non-GAAP Adjusted EBITDA Loss (as a percentage of revenue)	**$ (4,752)**	**(4) %**	**$ (22,074)**	**(22) %**	**$ (23,929)**	**(11) %**	**$ (44,864)**	**(23) %**

(1) Consists of restructuring costs of severances and employment-related termination costs, and facility and other contract termination costs.
(2) Consists of non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.

GAAP to Non-GAAP Reconciliation

($ in thousands; unaudited; preliminary)

	Three Months Ended July 31, 2026		Three Months Ended April 30, 2026		Three Months Ended January 31, 2026		Three Months Ended October 31, 2025		Three Months Ended July 31, 2025	
Reconciliation of GAAP Net Loss to Non-GAAP Net Loss and Non-GAAP Adjusted EBITDA Loss:										
GAAP net loss (as a percentage of revenue)	**$ (35,624)**	**(31)%**	**$ (43,204)**	**(42)%**	**$ (44,418)**	**(41)%**	**$ (52,479)**	**(50)%**	**$ (66,179)**	**(67)%**
Stock-based compensation expense	10,965		10,595		13,160		15,455		18,216	
Amortization of intangible assets	3,181		3,213		3,228		3,213		3,178	
Restructuring costs (1)	6,400		8,359		—		—		—	
Other adjustments (2)	5,835		2,691		14,962		2,716		11,761	
Non-GAAP net loss (as a percentage of revenue)	**$ (9,243)**	**(8)%**	**$ (18,346)**	**(18)%**	**$ (13,068)**	**(12)%**	**$ (31,095)**	**(29)%**	**$ (33,024)**	**(33)%**
Provision for income taxes	1,549		1,208		1,370		894		1,162	
Non-GAAP pre-tax net loss (as a percentage of revenue)	**$ (7,694)**	**(7)%**	**$ (17,138)**	**(17)%**	**$ (11,698)**	**(11)%**	**$ (30,201)**	**(29)%**	**$ (31,862)**	**(32)%**
Depreciation	2,926		3,119		3,250		3,502		3,748	
Gain on debt exchange	—		—		(11,223)		—		—	
Interest income	(499)		(336)		(1,096)		(1,096)		(1,132)	
Interest expense	279		274		2,514		8,061		6,849	
Other expense (income), net	236		(5,096)		(133)		285		323	
Non-GAAP Adjusted EBITDA Loss (as a percentage of revenue)	**$ (4,752)**	**(4)%**	**$ (19,177)**	**(19)%**	**$ (18,386)**	**(17)%**	**$ (19,449)**	**(18)%**	**$ (22,074)**	**(22)%**

(1) Consists of restructuring costs of severances and employment-related termination costs, and facility and other contract termination costs.
(2) Consists of non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.

GAAP to Non-GAAP Reconciliation

($ in thousands; unaudited; preliminary)

	Three Months Ended July 31, 2026		Three Months Ended April 30, 2026		Three Months Ended January 31, 2026		Three Months Ended October 31, 2025		Three Months Ended July 31, 2025	
Reconciliation of GAAP gross profit (margin) to non-GAAP gross profit (margin):										
GAAP gross profit (gross margin as a percentage of revenue)	$ 42,302	36 %	$ 29,622	29 %	$ 34,402	31 %	$ 32,486	31 %	$ 30,728	31 %
Stock-based compensation expense	871		991		1,006		1,222		1,251	
Amortization of intangible assets	796		803		806		803		796	
Restructuring costs (1)	624		730		—		—		—	
Non-GAAP gross profit (gross margin as a percentage of revenue)	$ 44,593	38 %	$ 32,146	32 %	$ 36,214	33 %	$ 34,511	33 %	$ 32,775	33 %
Reconciliation of GAAP total operating expenses to non-GAAP total operating expenses:										
GAAP Operating Expenses (as a percentage of revenue)	$ 76,361	66 %	$ 76,776	75 %	$ 87,388	80 %	$ 76,821	73 %	$ 89,705	91 %
Stock-based compensation expense	(10,094)		(9,604)		(12,154)		(14,233)		(16,965)	
Amortization of intangible assets	(2,385)		(2,410)		(2,422)		(2,410)		(2,382)	
Restructuring costs (1)	(5,776)		(7,629)		—		—		—	
Other adjustments (2)	(5,835)		(2,691)		(14,962)		(2,716)		(11,761)	
Non-GAAP Operating Expenses (as a percentage of revenue)	$ 52,271	45 %	$ 54,442	53 %	$ 57,850	53 %	$ 57,462	54 %	$ 58,597	59 %

(1) Consists of restructuring costs of severances and employment-related termination costs, and facility and other contract termination costs.
(2) Consists of non-cash charges related to tax liabilities, litigation settlements and other non-recurring transaction costs, including associated non-recurring legal expenses and professional service fees.