

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholder's specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.

HÖEGH LNG PARTNERS LP

FORM 8937
STATEMENT 1

WITH RESPECT TO EQUITY REPURCHASE OF SERIES A
PREFERRED UNIT MADE DURING THE YEAR ENDED
DECEMBER 31, 2025

Part II. Box 14

On October 23, 2025, Höegh LNG Partners LP (the "Partnership") repurchased 1,395,980 of its Series A preferred units for \$19.50 per unit for an aggregate price of \$27.2 million, in a tender offer commencing September 16, 2025, and expiring on October 16, 2025. In addition to the repurchase price, the Partnership paid \$576,811 in distributions related to these units.

The Series A preferred units were cancelled upon repurchase.

Part II. Box 15

Pursuant to Internal Revenue Code (IRC) Section 317(b), stock or equity in preferred units shall be treated as redeemed by a corporation if the corporation acquires its stock from a shareholder in exchange for property, whether or not the stock so acquired is cancelled, retired, or held as treasury stock. Accordingly, the repurchase of the Series A preferred units by the Partnership in exchange for cash shall be treated as a redemption transaction for U.S. federal income tax purposes.

Pursuant to IRC Section 302, a redemption of stock is treated as either a sale or exchange of the redeemed stock or as a Section 301 distribution of property with respect to the redeemed stock, depending upon the facts and circumstances of the shareholder. Analysis required under IRC Section 302 is applied on a shareholder-by-shareholder basis and certain attribution rules must be considered in applying these rules. Accordingly, different Series A preferred unitholders may have different tax consequences as a result of the repurchases. Each unitholder should consult a tax advisor with respect to the specific application of IRC Section 302.

Part II. Box 16

If a shareholder qualifies for sale/exchange treatment under IRC Section 302(b) with respect to the repurchases, the shareholder will recognize gain or loss for U.S. federal income tax purposes equal to the difference between the amount of cash received for the redeemed shares and the shareholder's tax basis in such shares. Tax basis in retained shares will be unaffected by the redemption.

Pursuant to IRC Section 302(d), a redemption transaction that does not qualify for sale/exchange treatment under IRC Section 302(b) is treated as a distribution of property to which IRC Section 301 applies. Any such distribution would constitute a taxable dividend to the shareholder to the extent of the Partnership's current and accumulated earnings and profits ("E&P"), with no effect on the shareholder's tax basis in the shares to the extent treated as a dividend.

Any distribution in excess of current and accumulated E&P is first applied against and reduces shareholder basis to the extent thereof, and second treated as gain from a sale or exchange of shares. The Partnership's E&P for 2025 is expected to exceed the total distributions paid on preferred units during 2025 and therefore, to the extent Sections 302(d) and 301 apply to a repurchasing Series A preferred unitholder, the entire portion will be considered dividend income under Section 301(c)(1) and no portion will be considered a nondividend distribution.

Part II. Box 17

Tax consequences are determined under IRC Section 301, IRC Section 302, IRC Section 312, and IRC Section 317.

Part II. Box 18

Series A preferred unitholders who qualify for sale/exchange treatment could potentially recognize loss if the tax basis in the repurchased units is greater than the amount of cash received. The character and classification of any such loss is dependent upon a unitholder's particular circumstances and may be subject to limitation.

Part II, Box 19

Adjustments to the tax basis of stock (and of any taxable gain) resulting from the repurchases are reportable in the tax period in which the redemption occurred. For calendar year taxpayers, the reportable tax year is 2025.

Individual tax consequences may vary. Series A preferred unitholders are urged to consult their own tax advisors. The information contained herein does not constitute tax advice. It is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties.