

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Høegh LNG Partners LP		2 Issuer's employer identification number (EIN) 98-1183461	
3 Name of contact for additional information Håvard Furu	4 Telephone No. of contact + 47 99123443	5 Email address of contact havard.furu@hoeghlng.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Drammensveien 134		7 City, town, or post office, state, and ZIP code of contact 0277 Oslo, Norway	
8 Date of action See below		9 Classification and description Common Units	
10 CUSIP number Y326R100	11 Serial number(s) N/A	12 Ticker symbol HMLP	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the year ended December 31, 2020, Hoegh LNG Partners LP ("HMLP") declared the following cash distributions per unit to the common unitholders of record on the dates specified below:**

Date of Record:	Amount per Unit:	Date Paid:
January 30, 2020	\$0.4400	February 14, 2020
May 8, 2020	\$0.4400	May 15, 2020
July 30, 2020	\$0.4400	August 14, 2020
October 20, 2020	\$0.4400	November 13, 2020

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Dividends paid in excess of the current and accumulated earnings and profits of HMLP will reduce the basis of the units of HMLP pursuant to Internal Revenue Code ("IRC") sections 301(c)(2) and 316(a).**

Based on the current and accumulated earnings and profits of HMLP, a portion of each distribution paid per unit as of the dates of record should reduce the basis of each common unitholder as follows:

- \$0.2578217 per unit on January 30, 2020**
- \$0.2578217 per unit on May 8, 2020**
- \$0.2578217 per unit on July 30, 2020**
- \$0.2578217 per unit on October 30, 2020**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Based on HMLP's current and accumulated earnings and profits, the distributions paid per common unit should reduce the basis of each common unit held by each common unitholder on the dates of record as follows:**

- \$0.2578217 per unit on January 30, 2020**
- \$0.2578217 per unit on May 8, 2020**
- \$0.2578217 per unit on July 30, 2020**
- \$0.2578217 per unit on October 30, 2020**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 316 and 301(c)

18 Can any resulting loss be recognized? ▶ For U.S. federal income tax purposes, the distributions will not result in any tax loss for any common unitholder.

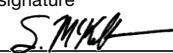
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2020. Unitholders as of the following dates of record should reduce the basis of each unit held on those dates by the following amounts per unit:

- \$0.2578217 per unit on January 30, 2020
- \$0.2578217 per unit on May 8, 2020
- \$0.2578217 per unit on July 30, 2020
- \$0.2578217 per unit on October 30, 2020

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 01/28/2021

Print your name ▶ Håvard Furu Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Susan McKilligan</u>		<u>01/26/2021</u>		<u>P01491547</u>
	Firm's name ▶ <u>PricewaterhouseCoopers LLP</u>	Firm's EIN ▶ <u>98-1089320</u>		Phone no. <u>604 806 7000</u>	
Firm's address ▶ <u>1400-250 Howe Street, Vancouver, BC, Canada, V6C 3S7</u>					