

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|--|---|------------------------------------|
| 1 Issuer's name <u>HOEGH LNG PARTNERS LP</u> | | 2 Issuer's employer identification number (EIN) <u>98-1183461</u> | |
| 3 Name of contact for additional information <u>RICHARD TYRELL</u> | 4 Telephone No. of contact <u>+44 7919 058830</u> | 5 Email address of contact <u>IR@HOEGHLNGPARTNERS.COM</u> | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>150 MINORIES</u> | | 7 City, town, or post office, state, and ZIP code of contact <u>LONDON, UK, EC3N 1LS</u> | |
| 8 Date of action <u>SEE BELOW</u> | | 9 Classification and description <u>COMMON UNITS</u> | |
| 10 CUSIP number <u>Y3262R100</u> | 11 Serial number(s) <u>N/A</u> | 12 Ticker symbol <u>HMLP</u> | 13 Account number(s) <u>N/A</u> |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ DURING THE YEAR ENDED DECEMBER 31, 2017, HOEGH LNG PARTNERS LP ("HMLP") DECLARED THE FOLLOWING CASH DISTRIBUTIONS PER UNIT TO THE COMMON UNITHOLDERS OF RECORD ON THE DATES SPECIFIED BELOW:

| DATE OF RECORD: | AMOUNT PER UNIT: | DATE PAID: |
|-------------------------|------------------|--------------------------|
| <u>FEBRUARY 2, 2017</u> | <u>\$0.4125</u> | <u>FEBRUARY 14, 2017</u> |
| <u>MAY 4, 2017</u> | <u>\$0.4300</u> | <u>MAY 15, 2017</u> |
| <u>AUGUST 3, 2017</u> | <u>\$0.4300</u> | <u>AUGUST 14, 2017</u> |
| <u>NOVEMBER 2, 2017</u> | <u>\$0.4300</u> | <u>NOVEMBER 14, 2017</u> |

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ DIVIDENDS PAID IN EXCESS OF THE CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF HMLP WILL REDUCE THE BASIS OF THE UNITS OF HMLP PURSUANT TO INTERNAL REVENUE CODE ("IRC") SECTIONS 301(c)(2) AND 316(a).

BASED ON THE CURRENT AND ACCUMULATED EARNINGS AND PROFITS OF HMLP, A PORTION OF EACH DISTRIBUTION PAID PER UNIT AS OF THE DATES OF RECORD SHOULD REDUCE THE BASIS OF EACH COMMON UNITHOLDER AS FOLLOWS:

- \$0.188449 PER UNIT ON FEBRUARY 2, 2017
- \$0.197892 PER UNIT ON MAY 4, 2017
- \$0.197936 PER UNIT ON AUGUST 3, 2017
- \$0.197936 PER UNIT ON NOVEMBER 2, 2017

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ BASED ON HMLP'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS, THE DISTRIBUTIONS PAID PER COMMON UNIT SHOULD REDUCE THE BASIS OF EACH COMMON UNIT HELD BY EACH COMMON UNITHOLDER ON THE DATES OF RECORD AS FOLLOWS:

- \$0.188449 PER UNIT ON FEBRUARY 2, 2017
- \$0.197892 PER UNIT ON MAY 4, 2017
- \$0.197936 PER UNIT ON AUGUST 3, 2017
- \$0.197936 PER UNIT ON NOVEMBER 2, 2017

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 316 AND 301 (c) .


18 Can any resulting loss be recognized? ▶ FOR U.S. FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTIONS WILL NOT RESULT IN ANY TAX LOSS FOR ANY COMMON UNITHOLDER.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE REPORTABLE TAX YEAR IS 2017. UNITHOLDERS AS OF THE FOLLOWING DATES OF RECORD SHOULD REDUCE THE BASIS OF EACH UNIT HELD ON THOSE DATES BY THE FOLLOWING AMOUNTS PER UNIT:

- \$0.188449 PER UNIT ON FEBRUARY 2, 2017
- \$0.197892 PER UNIT ON MAY 4, 2017
- \$0.197936 PER UNIT ON AUGUST 3, 2017
- \$0.197936 PER UNIT ON NOVEMBER 2, 2017


Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 02/20/2018

Print your name ▶ RICHARD TYRRELL Title ▶ CEO ICFG

Paid Preparer Use Only

| | | | | |
|---|--|--------------------------------|---|--------------------------|
| Print/Type preparer's name <u>SUSAN MCKILLIGAN</u> | Preparer's signature <u></u> | Date <u>02/20/2018</u> | Check <input type="checkbox"/> if self-employed | PTIN <u>P01491547</u> |
| Firm's name ▶ <u>PRICEWATERHOUSECOOPERS LLP</u> | | Firm's EIN ▶ <u>98-0189320</u> | | |
| Firm's address ▶ <u>1400-250 HOWE STREET, VANCOUVER, BC, CANADA, V6C3S7</u> | | Phone no. <u>604 806 7000</u> | | |