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EQT Midstream Partners and EQT GP Holdings Announce Quarterly Distributions

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PITTSBURGH--(BUSINESS WIRE)--EQT Midstream Partners, LP (NYSE: EQM), declared a quarterly cash distribution of \$1.09 per unit for the second quarter of 2018. The distribution will be paid on August 14, 2018, to all EQM unitholders of record at the close of business on August 3, 2018. The quarterly cash distribution is 2% higher than the first quarter of 2018, and 17% higher compared to the second quarter of 2017.

EQT GP Holdings, LP (NYSE: EQGP), declared a quarterly cash distribution of \$0.306 per unit for the second quarter of 2018. The distribution will be paid on August 23, 2018, to all EQGP unitholders of record at the close of business on August 3, 2018. The quarterly cash distribution is 19% higher than the first quarter of 2018, and 46% higher than the second quarter of 2017.

About EQT Midstream Partners:

EQT Midstream Partners, LP (EQM) is a growth-oriented limited partnership formed by EQT Corporation to own, operate, acquire, and develop midstream assets in the Appalachian Basin. As the third largest gatherer of natural gas in the United States, EQM provides midstream services to EQT Corporation and third-party companies through its strategically located natural gas transmission, storage, and gathering systems, and water services to support energy development and production in the Marcellus and Utica regions. EQM owns approximately 950 miles of FERC-regulated interstate pipelines and approximately 2,130 miles of high- and low-pressure gathering lines.

For more information on EQM, visit our website at www.eqtmidstreampartners.com.

About EQT GP Holdings:

EQT GP Holdings, LP is a limited partnership that owns the general partner interest, all of the incentive distribution rights, and a portion of the limited partner interests in EQT Midstream Partners, LP. EQT Corporation owns the general partner interest and a 91% limited partner interest in EQT GP Holdings, LP.

Visit EQT GP Holdings, LP at www.eqtmidstreampartners.com.

This release serves as qualified notice to nominees under Treasury Regulation Sections 1.1446-4(b)(4) and (d). Please note that 100% of EQM's and EQGP's distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of EQM's and EQGP's distributions to foreign investors are subject to federal income tax withholding at the highest effective tax rate for individuals or corporations, as applicable. Nominees, and not EQM or EQGP, as applicable, are treated as the withholding agents responsible for withholding on the distributions received by them on behalf of foreign investors.

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