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EQT Midstream Partners, EQT GP Holdings and Rice Midstream Partners Announce Quarterly Distributions

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4/26/2018

PITTSBURGH--(<u>BUSINESS WIRE</u>)--EQT Midstream Partners, LP (NYSE:EQM), declared a quarterly cash distribution of \$1.065 per unit for the first quarter of 2018. The distribution will be paid on May 15, 2018, to all EQM unitholders of record at the close of business on May 4, 2018. The quarterly cash distribution is 4% higher than the fourth quarter of 2017, and 20% higher compared to the first quarter of 2017.

EQT GP Holdings, LP (NYSE:EQGP), declared a quarterly cash distribution of \$0.258 per unit for the first quarter of 2018. The distribution will be paid on May 24, 2018, to all EQGP unitholders of record at the close of business on May 4, 2018. The quarterly cash distribution is 6% higher than the fourth quarter of 2017, and 35% higher than the first quarter of 2017.

Rice Midstream Partners LP (NYSE:RMP), declared a quarterly cash distribution of \$ 0.3049 per unit for the first quarter of 2018. The distribution will be paid on May 15, 2018, to all RMP unitholders of record at the close of business on May 4, 2018. The quarterly cash distribution is 5% higher than the fourth quarter of 2017, and 17% higher than the first quarter of 2017.

About EQT Midstream Partners:

EQT Midstream Partners, LP is a growth-oriented limited partnership formed by EQT Corporation to own, operate, acquire, and develop midstream assets in the Appalachian Basin. The Partnership provides midstream services to EQT Corporation and third-party companies through its strategically located transmission, storage, and gathering systems that service the Marcellus and Utica regions. The Partnership owns approximately 950 miles of FERC-regulated interstate pipelines; and also owns approximately 1,800 miles of high- and low-pressure gathering lines.

Visit EQT Midstream Partners, LP at www.eqtmidstreampartners.com.

About EQT GP Holdings:

EQT GP Holdings, LP is a limited partnership that owns the general partner interest, all of the incentive distribution rights, and a portion of the limited partner interests in EQT Midstream Partners, LP. EQT Corporation owns the general partner interest and a 90% limited partner interest in EQT GP Holdings, L.P.

Visit EQT GP Holdings, LP at www.eqtmidstreampartners.com.

About Rice Midstream Partners:

Rice Midstream Partners LP is a fee-based, growth-oriented limited partnership formed to own, operate, develop and acquire midstream assets in the Appalachian basin. RMP provides midstream services to EQT Corporation and third-party companies through its natural gas gathering, compression and water assets in the rapidly developing dry gas cores of the Marcellus and Utica Shales.

Visit Rice Midstream Partners LP at www.ricemidstream.com.

This release serves as qualified notice to nominees under Treasury Regulation Sections 1.1446-4(b)(4) and (d). Please note that 100% of EQM's, EQGP's, and RMP's distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of EQM's, EQGP's, and RMP's distributions to foreign investors are subject to federal income tax withholding at the highest effective tax rate for individuals or corporations, as applicable. Nominees, and not EQM, EQGP or RMP, as applicable, are treated as the withholding agents responsible for withholding on the distributions received by them on behalf of foreign investors.

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