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Groupon and Grubhub Announce Strategic Partnership to Bring Food Delivery to Groupon Customers Throughout the United States

Grubhub to power food delivery for Groupon in more than 1,100 cities

CHICAGO--(BUSINESS WIRE)-- Today Groupon (www.groupon.com) (NASDAQ: GRPN) and Grubhub (www.grubhub.com) (NYSE: GRUB) announced a strategic partnership to bring food delivery to Groupon customers throughout the United States. As part of the deal, Groupon and Grubhub have entered into a commercial agreement that will allow Groupon to provide users with the ability to order food delivery from Grubhub's 55,000 restaurant partners via the Groupon platform and is expected to enable people to redeem Groupon deals when they order Grubhub delivery via Groupon.

This Smart News Release features multimedia. View the full release here: http://www.businesswire.com/news/home/20170731006132/en/

"We're thrilled to join forces with Grubhub to vastly expand the number of food delivery options available through our marketplace," said Rich Williams, CEO, Groupon. "This partnership connects two of the biggest players in local commerce and is a win for both consumers and restaurants by providing people with more savings and access to the food they want, when they want it."

"As a leader in local delivery, we're always looking for more ways to make it easier for diners to find and order food wherever they may be," said Matt Maloney, CEO, Grubhub. "Groupon's massive, active mobile audience - and great savings opportunities - will help drive new customers and more order volume for our restaurant partners, further enhancing the value of the Grubhub network."

In addition to the commercial agreement, Grubhub is acquiring certain assets in 27 company-owned OrderUp food delivery markets from Groupon. Grubhub will also power food ordering and delivery for the company's Groupon To Go markets. Terms of the agreements were not disclosed.

About Groupon

Groupon (NASDAQ: GRPN) is building the daily habit in local commerce, offering a vast mobile and online marketplace where people discover and save on amazing things to do, see, eat and buy. By enabling real-time commerce across local businesses, travel destinations, consumer products and live events, shoppers can find the best a city has to offer.

Groupon is redefining how small businesses attract and retain customers by providing them with customizable and scalable marketing tools and services to profitably grow their businesses.

To download Groupon's top-rated mobile apps, visit www.groupon.com/mobile. To search for great deals or subscribe to Groupon emails, visit www.groupon.com. To learn more about the company's merchant solutions and how to work with Groupon, visit www.groupon.com/merchant.

About Grubhub

Grubhub (NYSE: GRUB) is the nation's leading online and mobile takeout food-ordering marketplace with the most comprehensive network of restaurant partners and largest active diner base. Dedicated to moving eating forward and connecting diners with the food they love from their favorite local restaurants, the company's platforms and services strive to elevate food ordering through innovative restaurant technology, easy-to-use platforms and an improved delivery experience. Grubhub is proud to work with more than 55,000 restaurant partners in over 1,100 U.S. cities and London. The Grubhub portfolio of brands includes Grubhub, Seamless, AllMenus, and MenuPages.

To find takeout restaurants available in your area, check out <u>grubhub.com/lets-eat</u>. If you are interested in becoming part of the Grubhub Delivery team, please visit <u>driver.grubhub.com</u>. To find out how your restaurant can join Grubhub, go to <u>get.grubhub.com</u>. If you'd like to learn more about Grubhub and its portfolio of brands, navigate to <u>newsroom.grubhub.com</u>.

Note on Forward-Looking Statements

The statements contained in this release that refer to plans and expectations for the future are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve a number of risks and uncertainties, and actual results could differ materially from those discussed. The words "may," will," should," "could," "expect," anticipate," "believe," "estimate," intend," "continue" and other similar expressions are intended to identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause our actual results to differ materially from those expressed or implied in our forwardlooking statements. Such risks and uncertainties include, but are not limited to, difficulties, delays or our inability to successfully complete all or part of the announced transactions or to realize the benefits of such transactions. For additional information regarding these and other risks and uncertainties, we urge you to refer to the factors included (i) under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Groupon's Annual Report on Form 10-K for the year ended December 31, 2016 and in Groupon's other filings with the Securities and Exchange Commission (the "SEC"), copies of which may be obtained by visiting the company's Investor Relations web site at http://investor.groupon.com or the SEC's web site at www.sec.gov, and (ii) under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Grubhub's Annual Report on Form 10-K for the year ended December 31, 2016 and in Grubhub's other filings with the SEC, copies of which may be obtained by visiting the company's Investor Relations web site at https://investors.grubhub.com/investors or the SEC's web site at www.sec.gov.

You should not rely upon forward-looking statements as predictions of future events. Although Groupon and Grubhub believe that the expectations reflected in the forward-looking statements are reasonable, they cannot guarantee that the future results, levels of activity, performance or events and circumstances reflected in the forward-looking statements will be achieved or occur. Moreover, neither the companies nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. The forward-looking statements reflect Groupon's and Grubhub's expectations as of the date of this release. Groupon and Grubhub undertake no obligation to update publicly any forward-looking statements for any reason after the date of this release to conform these statements to actual results or to changes in its expectations.

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