



NEWS RELEASE

Zuora Announces Pricing of Initial Public Offering

4/11/2018

SAN MATEO, Calif.--(BUSINESS WIRE)--**Zuora, Inc.** (NYSE:ZUO) today announced the pricing of its initial public offering of 11,000,000 shares of its Class A common stock at a price to the public of \$14.00 per share. The shares are expected to begin trading on the New York Stock Exchange on April 12, 2018 under the symbol "ZUO." The offering is expected to close on April 16, 2018, subject to customary closing conditions.

In addition, Zuora has granted the underwriters a 30-day option to purchase up to 1,650,000 additional shares of Class A common stock at the initial public offering price less underwriting discounts.

Goldman Sachs & Co. LLC and Morgan Stanley & Co. LLC are acting as the joint lead bookrunners for the offering. Allen & Company LLC and Jefferies LLC are acting as bookrunners. Canaccord Genuity LLC and Needham & Company, LLC are acting as co-managers.

The offering will be made only by means of a prospectus. Copies of the prospectus related to the offering may be obtained from Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, or by telephone at (866) 471-2526, or by email at prospectus-ny@ny.email.gs.com; or from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014.

A registration statement related to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

SOURCE Zuora, Inc.

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