

## **Titan International, Inc. Announces Sale of Brake and Actuator Business**

QUINCY, Ill., Nov. 24, 2015 /PRNewswire/ -- Titan International, Inc. (NYSE: TWI) today announced that it has sold the assets of its North American brake and actuator business to Dexter Axle. As a part of its consumer segment, Titan manufactured an extensive line of brakes, actuators, couplers and hubs designed to serve a wide variety of trailer applications.

"Dexter has been a leader in this industry for over 50 years and we wish them the best in the integration of the Titan product portfolio into their current offering," stated Paul Reitz, Titan's President. "While this business was not aligned with our core wheel, tire, assembly and undercarriage businesses, we are excited for the opportunity this sale creates for the employees and customers who will now be a part of Dexter Axle."

Titan International, Inc., a holding company, owns subsidiaries that supply wheels, tires, assemblies and undercarriage product for off-highway equipment used in agricultural, earthmoving/construction and consumer applications. For more information, visit [www.titan-intl.com](http://www.titan-intl.com).

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Additional assets available online:

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