

## **Titan International, Inc. Announces First Quarter Cash Dividend**

QUINCY, Ill.—The Board of Directors of Titan International, Inc. (NYSE: TWI) has approved a quarterly cash dividend of \$.005 (one half cent) per common share for the fourth quarter of 2011. The cash dividend is payable January 16, 2012, to stockholders of record on December 31, 2011.

Titan International, Inc., a holding company, owns subsidiaries that supply wheels, tires and assemblies for off-highway equipment used in agricultural, earthmoving/construction and consumer (including all terrain vehicles) applications. For more information, visit [www.titan-intl.com](http://www.titan-intl.com).

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<http://titan-intl.investorroom.com/news-releases?item=58>