

A FINANCIALLY STRONG AMEREN

IS GOOD FOR OUR CUSTOMERS & THE COMMUNITIES WE SERVE

An insight into Ameren's business model

WHO ARE WE?

Ameren serves Illinois and Missouri businesses and homes by providing essential energy and natural gas services. We are owned by shareholders (investors).



We invest in a vast, **64K SQ MILE** service territory.



This is vital to more than **2.4M** electric and **900,000** natural gas customers.



IN 2017 MORE THAN \$2 BILLION WAS SPENT ON CAPITAL UPGRADES

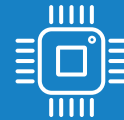
BUILDING INFRASTRUCTURE



REPAIRING AND UPGRADING EQUIPMENT



INSTALLING SMARTER TECHNOLOGY



HOW DO WE FUND THE OPERATIONS THAT GENERATE YOUR POWER AND DELIVER YOUR ELECTRICITY AND NATURAL GAS?



Earnings



Borrowed Capital



Shareholder Investment

WHY IS OUR SUCCESS IMPORTANT TO YOU?



Strong financial health allows us to meet your energy needs in a safe, reliable, efficient and environmentally responsible manner.



Strong credit ratings help keep Ameren's borrowing costs down, which helps keep rates lower.

WHAT ABOUT THE PRICES?

Customers' electric and natural gas rates are set by regulators — in our case, the Missouri Public Service Commission or the Illinois Commerce Commission. We're also regulated by the Federal Energy Regulatory Commission.



Utilities such as Ameren represent about **70%** of the U.S. electric power industry.

WHERE DO OUR PROFITS GO?

We use profits to:

- 1 Fund projects that will maintain and enhance your electric and natural gas infrastructure.
- 2 Pay dividends to shareholders who help fund the infrastructure needed to keep the lights on and the natural gas flowing.



About **90%** of Ameren employees own our stock.