



Hudson Pacific Properties Renews Major Lease In Hollywood

Los Angeles, February 23, 2017—Hudson Pacific Properties, Inc. (NYSE: HPP) today announced a 10-year lease through December 2028 for 102,977 square feet of office space at 6922 Hollywood Boulevard in the heart of Hollywood.

The lease was signed by the building's existing tenant, Trailer Park, a leading full-service agency specializing in content creation and entertainment marketing. Trailer Park has been a tenant of the building since 2001.

“Trailer Park is one of the most dynamic companies in entertainment marketing, and we're pleased to have extended our relationship by 10 years,” said Victor Coleman, Chairman and CEO of Hudson Pacific Properties. “The growth of digital entertainment production in Hollywood has placed a premium on high-quality office space, and this transaction reflects the strong demand for Class-A properties.”

Over the coming months, Trailer Park will renovate its office space to accommodate the company's growth plan. Trailer Park has retained Rapt Studio to help with the architectural designs of the new space.

The 12-story, Class-A office building with ground-floor retail is located at the center of Hollywood's media corridor. Constructed in 1967 and renovated in 2007, the building is surrounded by Hollywood landmarks, such as TCL Chinese Theatre, the Hollywood Roosevelt Hotel, Hollywood & Highland Center and the Dolby Theater, home of the Oscars.

About Hudson Pacific Properties

Hudson Pacific Properties is a vertically integrated real estate company focused on acquiring, repositioning, developing and operating high quality office and state-of-the-art media and entertainment properties in select West Coast markets. Hudson Pacific invests across the risk-return spectrum, favoring opportunities where it can employ leasing, capital investment and management expertise to create additional value. Founded in 2006 as Hudson Capital, the company went public in 2010, electing to be taxed as a real estate investment trust. Through the years, Hudson Pacific has strategically assembled a portfolio totaling over 17 million square feet including land for development, in high growth, high-barrier-to-entry submarkets throughout Northern and Southern California and the Pacific Northwest. The company is a leading provider of design-forward, next-generation workspaces for a variety of tenants, with a focus on Fortune 500 and leading growth companies, many in the technology, media and entertainment sectors. As a long-term owner, Hudson Pacific prioritizes tenant satisfaction and retention, providing highly customized build-outs and working proactively to accommodate tenants' growth. Hudson Pacific trades as a component of the Russell 2000® and the Russell 3000® indices. For more information visit HudsonPacificProperties.com.

About Trailer Park

Trailer Park is a full-service agency specializing in content creation and entertainment marketing. By combining a storytelling expertise with large-scale production resources, Trailer Park is uniquely positioned to make, market and distribute content for its diverse client portfolio of major brands and top entertainment studios. With content creation at the center, Trailer Park also supports its clients with strategy, creative and the latest in digital services. Headquartered in Hollywood, the agency also has offices in London, Burbank, California and New York. Trailer Park is part of Engine, a mid-sized global marketing services network comprised of specialist communications agencies that transform brands through a collaborative culture and business approach. Learn more about Trailer Park at trailerpark.com.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as “may,” “will,” “should,” “expects,” “intends,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” or “potential” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond the company’s control, which may cause actual results to differ significantly from those expressed in any forward-looking statement. All forward-looking statements reflect the company’s good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the company’s future results to differ materially from any forward-looking statements, see the section entitled “Risk Factors” in the company’s Annual Report on Form 10-K for the year ended December 31, 2017 filed with the Securities and Exchange Commission, or SEC, on February 16, 2018, and other risks described in documents subsequently filed by the company from time to time with the SEC.

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