

## **Hudson Pacific Properties Expands Sustainability Initiatives with Renewable Energy Agreement**

*Company now offsetting 100% of electricity-generated GHG emissions*

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**LOS ANGELES (September 9, 2019)**—Hudson Pacific Properties, Inc. (NYSE: HPP) today announced that all of its electricity consumption is now carbon-neutral.

In a three-year agreement with Calpine Energy Solutions, LLC, Hudson Pacific has purchased the environmental attributes associated with 577,000 megawatt-hours (MWh) from Horse Hollow III Wind Farm in Wingate, Texas. Hudson Pacific expects this deal will offset its greenhouse gas (GHG) emissions by approximately 121,500 metric tons of CO<sub>2</sub> over the next three years, effectively all anticipated electricity-generated GHG emissions from properties the company owns and manages. This includes 53 office and three studio properties, totaling more than 16.5 million square feet in Los Angeles, Silicon Valley, San Francisco, Seattle and Vancouver, B.C.

The agreement advances Hudson Pacific's ongoing sustainability efforts, including investments in energy efficiency and on-site renewable energy, and underscores its long-term commitment to meet, if not exceed, its GHG emissions reduction target of 15% by 2025.

Natalie Tear, Vice President, Sustainability and Social Impact, said: "Our investment in renewable energy delivers on our strategic approach to realize a range of short- and long-term benefits associated with reducing our environmental impact and increasing operational efficiencies throughout our portfolio. This is a significant step that brings us closer to our sustainability goals, and is perfectly aligned with current carbon neutrality policies within our core markets."

To learn more about Hudson Pacific's sustainability initiatives, please visit the Responsibility section of the company's website at [www.HudsonPacificProperties.com](http://www.HudsonPacificProperties.com).

### **About Hudson Pacific Properties**

Hudson Pacific Properties is a real estate investment trust with a portfolio of office and studio properties totaling more than 20 million square feet. Focused on premier West Coast epicenters of innovation, media and technology, its anchor tenants include Fortune 500 and leading growth companies such as Netflix, Google, Square, Uber, NFL Enterprises and more. Hudson Pacific is publicly traded on the NYSE under the symbol HPP, and listed as a component of the Russell 2000® and the Russell 3000® indices. For more information visit [HudsonPacificProperties.com](http://HudsonPacificProperties.com).

### **Forward-Looking Statements**

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the

use of forward-looking terminology such as “may,” “will,” “should,” “expects,” “intends,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” or “potential” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond the company’s control, which may cause actual results to differ significantly from those expressed in any forward-looking statement. All forward-looking statements reflect the company’s good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the company’s future results to differ materially from any forward-looking statements, see the section entitled “Risk Factors” in the company’s Annual Report on Form 10-K filed with the Securities and Exchange Commission, or SEC, and other risks described in documents subsequently filed by the company from time to time with the SEC.

**Contact**

Laura Campbell  
Senior Vice President, Investor Relations & Marketing  
(310) 622-1702  
lcampbell@hudsonppi.com