

Hudson Pacific Properties Announces 2018 Dividend Tax Treatment

LOS ANGELES (February 5, 2019)—Hudson Pacific Properties, Inc. (the “Company” or “Hudson Pacific”) (NYSE: HPP) today announced the tax treatment for its 2018 common stock dividends.

The Company's dividends related to its common stock (CUSIP #444097109) will be classified for United States federal income tax purposes as follows:

Record Date	Payment Date	Distribution Per Share	Ordinary Dividends			Capital Gain Distributions ²	Return of Capital
			Total	Non-Qualified ¹	Qualified		
3/19/18	3/29/18	\$0.25000	\$0.15113	\$0.15113	\$0.00000	\$0.07595	\$0.02292
6/19/18	6/29/18	\$0.25000	\$0.15113	\$0.15113	\$0.00000	\$0.07595	\$0.02292
9/18/18	9/28/18	\$0.25000	\$0.15113	\$0.15113	\$0.00000	\$0.07595	\$0.02292
12/17/18	12/27/18	\$0.25000	\$0.15113	\$0.15113	\$0.00000	\$0.07595	\$0.02292
Totals		\$1.00000	\$0.60452	\$0.60452	\$0.00000	\$0.30380	\$0.09168
		100.00%	60.45 %			30.38 %	9.17%

¹On December 22, 2017, the Tax Cuts and Jobs Act enacted Section 199A that generally allows a deduction for non-corporate taxpayers equal to 20% of ordinary dividends distributed by a REIT (excluding capital gain dividends and qualified dividend income). Ordinary Dividends eligible for the Section 199A benefit are a subset of, and included in, the Taxable Ordinary Dividend Amount. All the “Non-Qualified” dividends listed above are eligible for the Section 199A benefit.

²\$0.02240 of the \$0.07595 capital gain distributions should be characterized as unrecaptured Section 1250 gain.

About Hudson Pacific Properties

Hudson Pacific Properties is a visionary real estate investment trust that owns and operates more than 17 million square feet of marquee office and studio properties. Focused on premier West Coast epicenters of innovation, media and technology, its anchor tenants include Fortune 500 and leading growth companies such as Netflix, Google, Square, Uber, NFL Enterprises and more. Hudson Pacific is publicly traded on the NYSE under the symbol HPP, and listed as a component of the Russell 2000® and the Russell 3000® indices. For more information visit HudsonPacificProperties.com.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the

use of forward-looking terminology such as “may,” “will,” “should,” “expects,” “intends,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” or “potential” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond the Company’s control, which may cause actual results to differ significantly from those expressed in any forward-looking statement. All forward-looking statements reflect the Company’s good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the Company’s future results to differ materially from any forward-looking statements, see the section entitled “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2017 filed with the Securities and Exchange Commission, or SEC, on February 16, 2018, and other risks described in documents subsequently filed by the Company from time to time with the SEC.

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