

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name HUDSON PACIFIC PROPERTIES, INC.		2 Issuer's employer identification number (EIN) 27-1430478	
3 Name of contact for additional information HAROUT DIRAMERIAN	4 Telephone No. of contact 310-445-5700	5 Email address of contact HDIRAMERIAN@HUDSONPPI.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11601 WILSHIRE BLVD., 9TH FLOOR		7 City, town, or post office, state, and ZIP code of contact LOS ANGELES, CA 90025	
8 Date of action VARIOUS, SEE 14 BELOW		9 Classification and description SERIES C PREFERRED STOCK	
10 CUSIP number 444097307	11 Serial number(s)	12 Ticker symbol HPP.PRC	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS WERE PAID ON THE FOLLOWING DATES: MARCH 31, 2025, JUNE 30, 2025, SEPTEMBER 30, 2025, DECEMBER 29, 2025.**

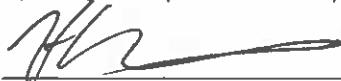
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►
MARCH 31, 2025: DISTRIBUTION PER SHARE \$0.296875; RETURN OF CAPITAL PER SHARE \$0.296875
JUNE 30, 2025: DISTRIBUTION PER SHARE \$0.296875; RETURN OF CAPITAL PER SHARE \$0.296875
SEPTEMBER 30, 2025: DISTRIBUTION PER SHARE \$0.296875; RETURN OF CAPITAL PER SHARE \$0.296875
DECEMBER 29, 2025: DISTRIBUTION PER SHARE \$0.296875; RETURN OF CAPITAL PER SHARE \$0.296875

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS ARE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF STOCK.**

Part II Organizational Action (continued)17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTION 301(C)(2)18 Can any resulting loss be recognized? ► NOT APPLICABLE19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► NOT APPLICABLE**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

1/29/2026

Print your name ►

Harout Diramerian

Title ►

CFO**Paid Preparer Use Only**

Print/Type preparer's name

MICHAEL J. MENDOZA

Preparer's signature

CPA

Date

1/28/2026Check ☐ if self-employed

PTIN

P01215884Firm's name ► ERNST & YOUNG U.S. LLP

Firm's EIN ►

34-6565596Firm's address ► 725 SOUTH FIGUEROA STREET, LOS ANGELES, CA 90017-5418

Phone no.

213-977-3200

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

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8 Date of action DECEMBER 1, 2025		9 Classification and description 1 FOR 7 REVERSE STOCK SPLIT OF COMMON STOCK	
10 CUSIP number (NEW) 444097406	11 Serial number(s) N/A	12 Ticker symbol HPP	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►

At the close of market on December 1, 2025, Hudson Pacific Properties, Inc. ("HPP") effected a 1-for-7 reverse stock split for its common stock. Pursuant to the reverse stock split, every seven (7) issued and outstanding common shares of HPP automatically converted into one (1) common share. A shareholder who would have otherwise been entitled to a fractional share as a result of the reverse stock split received cash in lieu thereof and was deemed for federal income tax purposes to have received and then immediately sold such fractional share for cash. HPP common shares began trading on a split-adjusted basis when the market opened on December 2, 2025. Pre-funded warrants are adjusted as a result of the reverse stock split in accordance with the terms of the warrants. Every seven (7) shares of the common stock that may be purchased pursuant to such warrants will represent one (1) share of common stock that may be purchased pursuant to such warrants.

In addition, the common stock CUSIP number changed from 444097109 (pre-reverse stock split) to 444097406 (post-reverse stock split).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ►

Shareholders are required to allocate their aggregate tax basis in the existing shares held immediately prior to the stock split among the shares held immediately after the stock split, including fractional shares for which cash was received. Shareholders that have acquired different blocks of common stock at different times or at different prices are urged to consult their own tax advisors regarding the allocation of their aggregated adjusted basis among, and the holding period of, that common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **See answer to Line 15.**

The basis of the shareholder's total investment (including any fractional shares for which the shareholder received cash in lieu) will remain the same after the reverse stock split, but the basis per share will be impacted. Because no fractional shares were issued, the aggregate tax basis of HPP common stock held by a shareholder immediately after the reverse stock split could be less than the pre-split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional shares, if any.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

IRC Sections 354, 358, 368, 1001, and 1012

18 Can any resulting loss be recognized? ▶

The reverse stock split is intended to be treated as a recapitalization for U.S. federal income tax purposes. Therefore, a shareholder will not recognize gain or loss for U.S. federal income tax purposes as a result of the reverse stock split, except in respect of cash payments received in lieu of fractional shares. In general, a shareholder who received cash payments in lieu of fractional shares will recognize a capital gain or loss equal to the difference between the amount of cash received in lieu of the fractional shares and the portion of the shareholder's tax basis of the pre-split shares that is allocable to the fractionable shares.

The deductibility of net capital losses may be subject to limitations. Shareholders should consult their own tax advisor with respect to the tax consequences resulting from the stock split.

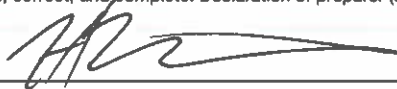
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The reportable tax year is 2025.

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶



Date ▶

1/29/2026

Print your name ▶

Harout Diramerian

Title ▶

CEO

**Paid
Preparer
Use Only**

Print/Type preparer's name

MICHAEL J. MENDOZA

Preparer's signature

 CPA

Date

1/29/2026

Check ☐ if
self-employed

PTIN

P01215884

Firm's name ▶ ERNST & YOUNG U.S. LLP

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