

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Hudson Pacific Properties, Inc		2 Issuer's employer identification number (EIN) 27-1430478	
3 Name of contact for additional information Mark Lammas	4 Telephone No. of contact 310-445-5700	5 Email address of contact mark@hudsonppi.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11601 Wilshire Blvd, 9th Floor		7 City, town, or post office, state, and ZIP code of contact Los Angeles, CA 90025	
8 Date of action Various, see 14 below		9 Classification and description Common Stock	
10 CUSIP number 444097109	11 Serial number(s)	12 Ticker symbol HPP	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Distributions in excess of earnings and profits were paid on the following dates:

March 29, 2018, June 29, 2018, September 28, 2018, December 27, 2018.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

March 29, 2018: Distribution per share \$0.2500 ; Return of Capital per share \$0.02292
 June 29, 2018: Distribution per share \$0.2500 ; Return of Capital per share \$0.02292
 September 28, 2018: Distribution per share \$0.2500 ; Return of Capital per share \$0.02292
 December 27, 2018: Distribution per share \$0.2500 ; Return of Capital per share \$0.02292

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock.

