



**AMERICAN HOTEL**  
INCOME PROPERTIES REIT LP

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NOTICE OF ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

NOTICE IS HEREBY GIVEN that an annual and special meeting (the “**Meeting**”) of the holders (“**Unitholders**”) of the limited partnership units (“**Units**”) of American Hotel Income Properties REIT LP (“**AHIP**”) will be held at the offices of Farris LLP located at 2500-700 West Georgia Street, Vancouver, British Columbia at 11:00 am (Pacific Time), on Thursday, June 18, 2026, for the following purposes:

1. to receive the financial statements of AHIP for the financial year ended December 31, 2025 and the report of the auditors thereon;
2. to elect directors of American Hotel Income Properties REIT (GP) Inc. (the “**General Partner**”) for the ensuing year;
3. to appoint MNP LLP as auditors of AHIP for the ensuing year and to authorize the directors of the General Partner to fix their remuneration;
4. to consider, and if thought fit, to approve with or without variation, a special resolution authorizing and approving certain amendments to the Amended and Restated Limited Partnership Agreement of AHIP dated June 17, 2021, as amended on May 8, 2024 and June 26, 2025 (the “**LP Agreement**”), to provide the board of directors of the General Partner (the “**Board**”) with the authority: (i) to sell all or substantially all of the assets of AHIP in one or more transactions at such times and on such terms and conditions as determined by the Board; (ii) to distribute, at the discretion of the Board, all or a part of, the net proceeds of any such sales to holders of Units in the amounts and at the times determined by the Board; and (iii) to wind-up, liquidate or dissolve AHIP or take any such similar action to terminate the LP Agreement (and thus AHIP) on such terms and conditions determined by the Board, in each case, without any requirement for further Unitholder approval (subject to applicable securities and other laws), and to make certain clarifying amendments of a non-material nature to the LP Agreement, all as more particularly described in, and subject to, the accompanying management information circular of AHIP dated May 19, 2026 (the “**Information Circular**”); and
5. to transact such further and other business as may properly come before the Meeting or any adjournment or postponement thereof.

Specific details of the above items of business are contained in the Information Circular that accompanies and forms a part of this Notice of Annual and Special Meeting.

**Unitholders of record as of the close of business on May 5, 2026 are entitled to vote at the Meeting either in person or by proxy. However, Unitholders are strongly encouraged to read, complete, sign and deliver the accompanying Form of Proxy well in advance of the Meeting in order to ensure their vote is counted.** To be effective, the Form of Proxy must be received by Computershare Investor Services Inc., 320 Bay Street, 14<sup>th</sup> Floor, Toronto, Ontario M5H 4A6, Attention: Proxy Department (facsimile: 1-866-249-7775) not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or postponement thereof. Alternatively, registered Unitholders can call the toll-free telephone number (1-866-732-VOTE (8683)) of Computershare Investor Services Inc. or access its dedicated voting website [www.investorvote.com](http://www.investorvote.com) in order to vote the Units held by them.

**Beneficial Unitholders who hold their Units of AHIP through an intermediary/broker are not entitled, as such, to vote at the Meeting through a proxy. Regulatory policy requires intermediaries/brokers to seek voting instructions from beneficial Unitholders in advance of the Meeting. Beneficial Unitholders should carefully follow the instructions of their intermediary/broker, including those on how and when voting instructions are to be provided, in order to have their Units voted at the Meeting.**

We request that all Unitholders wishing to participate in the Meeting submit their proxies or voting instructions, as applicable, well in advance of the Meeting in order to have their Units voted.

DATED at Vancouver, British Columbia, this 19<sup>th</sup> day of May, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Charles van der Lee  
Chair