

Part II Organizational Action (continued)

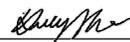
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SEC. 301(C)(2)
PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE
THE ADJUSTED BASIS OF THE STOCK OF THE ISSUER.

18 Can any resulting loss be recognized? ▶ FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL NOT RESULT IN
ANY TAX LOSS FOR THE SHAREHOLDERS OF THE ISSUER.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ February 13, 2026
Print your name ▶ Travis Beatty Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Kelly Ke</u>		<u>02/06/2026</u>		<u>P01474150</u>
	Firm's name ▶ <u>KPMG LLP</u>	Firm's EIN ▶ <u>98-0173533</u>		Phone no. <u>604-691-3000</u>	
	Firm's address ▶ <u>777 DUNSMUIR ST VANCOUVER BC CA V7Y 1K3</u>				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

AMERICAN HOTEL INCOME PROPERTIES REIT INC.
FEIN: 98-1091240

FORM 8937 APPENDIX A
TAX YEAR: 2025

THE CORPORATION PAID DISTRIBUTIONS AS FOLLOWS:

FOR THE MONTH	PAYMENT DATES	ESTIMATED RETURN OF CAPITAL ALLOCATED TO ONE LIMITED PARTNERSHIP UNIT OF AMERICAN HOTEL INCOME PROPERTIES REIT LP (NOTE A)
Jan-25	1/13/2025, 1/15/2025, 1/29/2025	0.00864
Feb-25	2/12/2025, 2/13/2025, 2/25/2025	0.01433
Apr-25	4/2/2025, 4/7/2025, 4/16/2025, 4/28/2025	0.01383
May-25	5/14/2025, 5/15/2025	0.00210
Jun-25	6/2/2025, 6/12/2025, 6/26/2025	0.00847
Jul-25	7/10/2025, 7/14/2025, 7/25/2025	0.00978
Aug-25	8/18/2025, 8/29/2025	0.00986
Sep-25	9/22/2025, 9/26/2025	0.00434
Oct-25	10/8/2025, 10/29/2025	0.00559
Nov-25	11/13/2025, 11/14/2025, 11/28/2025	0.01375
Dec-25	12/4/2025, 12/22/2025, 12/23/2025	0.00519

NOTE A: DISTRIBUTION(S) PAID IN EACH OF THE ABOVE MONTH(S) FROM AMERICAN HOTEL INCOME PROPERTIES REIT INC. TO AMERICAN HOTEL INCOME PROPERTIES REIT LP AND ALLOCATED TO EACH LIMITED PARTNERSHIP UNIT OF AMERICAN HOTEL INCOME PROPERTIES REIT LP WHICH IS ESTIMATED TO CONSTITUTE A RETURN OF CAPITAL, THUS REDUCING THE TAX BASIS OF AMERICAN HOTEL INCOME PROPERTIES REIT INC. STOCK FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER UNIT BASIS.