



**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SEC. 301(C)(2) PROVIDES THAT THE PORTION OF A DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK OF THE ISSUER.

18 Can any resulting loss be recognized? ▶ FOR US FEDERAL INCOME TAX PURPOSES, THE DISTRIBUTION WILL NOT RESULT IN ANY TAX LOSS FOR THE SHAREHOLDERS OF THE ISSUER.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ "Azim Lalani" Date ▶ January 3, 2017

Print your name ▶ Azim Lalani Title ▶ Authorized Person

AMERICAN HOTEL INCOME PROPERTIES REIT INC.  
FEIN: 98-1091240

APPENDIX A

FORM 8937  
TAX YEAR: 2016

THE CORPORATION PAID DISTRIBUTIONS AS FOLLOWS:

FOR THE MONTH	PAYABLE DATE	RETURN OF CAPITAL ALLOCATED TO ONE LIMITED PARTNERSHIP UNIT OF AMERICAN HOTEL INCOME PROPERTIES REIT LP (NOTE A)
Jan-16	2/15/2016	0.01011
Feb-16	3/15/2016	0.01062
Mar-16	4/15/2016	0.01134
Apr-16	5/13/2016	0.01061
May-16	6/15/2016	0.01061
Jun-16	7/15/2016	0.01061
Jul-16	8/10/2016	0.01061
Aug-16	9/13/2016	0.01061
Sep-16	10/13/2016	0.01061
Oct-16	11/13/2016	0.01061
Nov-16	12/15/2016	0.01061
Dec-16	1/13/2017	0.01061

NOTE A: DISTRIBUTIONS PAID EACH QUARTER FROM AMERICAN HOTEL INCOME PROPERTIES REIT INC. TO AMERICAN HOTEL INCOME PROPERTIES REIT LP ALLOCATED TO EACH LIMITED PARTNERSHIP UNIT OF AMERICAN HOTEL INCOME PROPERTIES REIT LP SHOULD CONSTITUTE A RETURN OF CAPITAL, WHICH WOULD REDUCE THE TAX BASIS FOR U.S. FEDERAL INCOME TAX PURPOSES ON A PER UNIT BASIS.