



Security Class

Holder Account Number

Fold

Form of Proxy - Annual and Special Meeting to be held on June 17, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 9:00 am, (Pacific Time) on June 15, 2021.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site:
www.investorvote.com
- **Smartphone?**
Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your **CONTROL NUMBER** listed below.

CONTROL NUMBER



Appointment of Proxyholder

I/We being holder(s) of securities of American Hotel Income Properties REIT LP (the "REIT") hereby appoint: Jonathan Korol, or failing this person, Charles van der Lee (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the unitholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual and Special Meeting of unitholders of the REIT to be held at the office of Farris LLP, located at 2500-700 West Georgia Street, Vancouver, BC, on June 17, 2021 at 9:00 am, (Pacific Time), with participation in the meeting being made available to unitholders via teleconference, as set forth in detail in the accompanying Information Circular (defined below) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

1. Election of Directors

	For	Withhold		For	Withhold		For	Withhold
01. W. Michael Murphy	<input type="checkbox"/>	<input type="checkbox"/>	02. Charles van der Lee	<input type="checkbox"/>	<input type="checkbox"/>	03. Stephen J. Evans	<input type="checkbox"/>	<input type="checkbox"/>
04. Richard Frank	<input type="checkbox"/>	<input type="checkbox"/>	05. Mahmood Khimji	<input type="checkbox"/>	<input type="checkbox"/>	06. Tamara L. Lawson	<input type="checkbox"/>	<input type="checkbox"/>
07. Robert F. O'Neill	<input type="checkbox"/>	<input type="checkbox"/>	08. Mark Van Zandt	<input type="checkbox"/>	<input type="checkbox"/>			

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For **Withhold**

2. Appointment of Auditors

Appointment of KPMG LLP as Auditors of the REIT for the ensuing year and authorizing the Directors to fix their remuneration.

For **Against**

3. Amendments to the Amended and Restated Limited Partnership Agreement

To consider, and if thought fit, to approve with or without variation, a special resolution authorizing and approving certain amendments to the Amended and Restated Limited Partnership Agreement of the REIT dated June 17, 2020 (the "LP Agreement"), in order to: (i) insert a 9.8% and certain other ownership limits with respect to the Units, intended to assist the ongoing qualification of the REIT's direct subsidiary American Hotel Income Properties REIT Inc. ("U.S. REIT") as a real estate investment trust under the United States Internal Revenue Code of 1986, as without such qualification the U.S. REIT would become subject to U.S. federal income tax, which may materially adversely impact the REIT and the amount of funds available for distribution to its Unitholders; (ii) adjust the income allocation provisions for periods in respect of which the REIT has earned income but has not paid any distributions to Unitholders and to adjust the loss allocation provisions, in each case, so as to be based on a weighted average number of Units held by each Unitholder at the end of each month during the fiscal year so as to provide for a more equitable allocation of such income and losses; and (iii) make certain clarifying amendments of a non-material nature, all as more particularly described in, and subject to, the accompanying information circular of the REIT dated May 7, 2021 (the "Information Circular").

For **Against**

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4. Transact Other Business

To transact such further and other business as may properly come before the meeting or any adjournment or postponement thereof.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

DD / MM / YY

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

