

“Corning advanced multiple initiatives throughout the second quarter, including the launch of Corning® Gorilla® Glass Victus™ and continued innovation with 5G industry leaders. Overall, our decisive action and operational execution resulted in positive free cash flow and continued leadership in the capabilities that make Corning distinctive. We’re delivering for our customers, outperforming our markets, and preserving our financial strength.”

– Wendell P. Weeks, Chairman and CEO

## Q2 Highlights



## Segment Highlights

**13% increase**  
in sales YoY; despite year-over-year decline in the smartphone market  
*Specialty Materials*

**12% increase**  
in sales sequentially; driven by carrier spending  
*Optical Communications*

**\$753 million**  
in sales; delivered consistent sales and net income sequentially  
*Display Technologies*

## Continued progress across all five market-access platforms

*Life Sciences* - Secured a commitment of \$204 million in funding from the Biomedical Advanced Research and Development Authority which will enable Corning to substantially expand domestic manufacturing capacity to help accelerate delivery of COVID-19 vaccines and drugs.

*Mobile Consumer Electronics* - Announced the launch of Gorilla Glass Victus, the toughest Gorilla Glass yet. Samsung will be the first customer to adopt Gorilla Glass Victus in the near future.

*Automotive* - Environmental Technologies outperformed a weak market and delivered more than 20% year-over-year growth in Gasoline Particulate Filters sales.

*Optical Communications* - Announced a strategic collaboration with EnerSys to simplify the delivery of fiber and electrical power to small-cell wireless sites. Working with Qualcomm Technologies to deliver indoor networks that are 5G-ready, easy-to-install, and affordable.

*Display* - Display Technologies generated consistent sequential net income as large screen TV sales continued to drive demand and support the continued ramp of the company’s new Gen 10.5 facilities.

“Our financial position is strong. We are becoming more efficient, and we have the capacity in place to meet expected growth with minimal investment. We expect improved profitability and return on invested capital as we grow sales.”

– Tony Tripeny, Executive Vice President and CFO