

Q2

“Our second-quarter performance reflects our strong execution against our now completed Strategy and Capital Allocation Framework, which guided Corning during the 2016-2019 period. We’re outpacing the markets we serve, which demonstrates the resilience of our portfolio in the face of macro-economic headwinds. We look forward to extending our strong performance under our new 2020-2023 Strategy & Growth Framework.”

– Wendell P. Weeks, Chairman and CEO

Q2 Highlights



\$3.0B
in core sales
8% increase YoY



\$0.45
in core EPS
18% increase YoY



All Businesses
remain on track for
full-year 2019 sales growth

Segment Highlights



15% increase
in sales YoY
Environmental Technologies

9% increase
in sales YoY
Display Technologies

8% increase
in sales YoY
Specialty Materials

Strategy & Growth Framework Commenced 2020-2023 Leadership Priorities

Grow

- Sales CAGR of 6-8%
- EPS CAGR of 12-15%
- Invest \$10-12B

Increase Returns

- Increase operating margin and ROIC
- Deliver \$8-10B to shareholders, including >10% annual dividend increases

“We had an excellent second quarter with strong performance across the company. We improved core earnings per share and increased core sales, with sales growth in every business segment. And, we did this all while continuing to invest for long-term growth. These results are driven by our technology and manufacturing leadership and from recent investments across multiple businesses. We are on track to deliver sales and earnings growth for the full-year 2019, and throughout the 2020-2023 Strategy & Growth Framework.”

– Tony Tripeny, Executive Vice President and CFO