

Q. Is there a shareholder discount for STUEBEN glass purchases?

A. No.

Q. Price-Waterhouse-coopers LLP has been Corning's auditing firm since the time I purchased my first share in 1963 for \$281 a share. I audit books for a few non for profits and recommend that these groups change auditors, not annually but occasionally for integrity and for a fresh approach. I would recommend that Corning Inc. consider the same in the near future. 2023 will be 60 years since I began working for Corning and I purchased my first share. I do not doubt the integrity of PWC, just the visual when we are a world company with much admiration for integrity, that is richly deserved.

A. The Audit Committee evaluates our independent registered public accounting firm each year and has appointed PricewaterhouseCoopers LLP (PwC) as our independent registered public accounting firm for 2021. PwC has served in this role since 1944. The Audit Committee concluded that many factors contribute to the continued support of PwC's independence, such as the oversight of the Public Company Accounting Oversight Board (PCAOB) through the establishment of audit, quality, ethics, and independence standards in addition to conducting audit inspections; the mandating of reports on internal control over financial reporting; PCAOB requirements for audit partner rotation; and limitations imposed by regulation and by the Audit Committee on non-audit services provided by PwC.

The Audit Committee and the PCAOB require key PwC partners assigned to our audit to be rotated at least every five years. The Audit Committee and its Chair oversee the selection process for each new lead engagement partner.

In determining whether to reappoint PwC, the Audit Committee took into consideration a number of factors, including:

- PwC's global capabilities to handle the breadth and complexity of Corning's global operations;
- PwC's technical expertise and knowledge of Corning's industry and global operations;
- The quality and candor of PwC's communications with the Audit Committee and management, which include routine executive sessions with the Audit Committee held without management present and a management survey of PwC's performance;
- PwC's independence;
- The appropriateness of PwC's fees; and
- PwC's tenure as our independent registered public accounting firm, including the benefits of that tenure (including higher audit quality due to PwC's deep understanding of Corning's business and accounting policies and practices), the avoidance of significant costs and disruptions that would be associated with retaining a new independent auditor, and the controls and processes in place such as rotation of key partners and an annual assessment of PwC's qualifications, service quality, sufficiency of resources, quality of communications, working relationship with our management, objectivity and professional skepticism that help ensure PwC's continued independence.

Given the many processes in place to maintain independence, the Audit Committee remains confident in PwC's ability to serve the Company and its shareholders in 2021.

Q. The topic of stakeholder capitalism, as an alternative to shareholder capitalism, has received considerable attention recently. As long-term pension fund investors, the Carpenter Funds appreciate the sentiments embodied in the stakeholder capitalism perspective, but feel that execution could be complicated. Could you discuss the Board's perspective on the concept of stakeholder capitalism, and what principles the Board would use to balance the interests of varied stakeholders as it develops and implements the Company's long-term business strategy?

A. Corning signed the Business Roundtable's Statement of Corporate Purpose in August 2019. You can read the Statement here: <https://www.businessroundtable.org/business-roundtable-redefines-the-purpose-of-a-corporation-to-promote-an-economy-that-serves-all-americans>

The Board does not find the defined commitments to stakeholders in the Statement to be mutually exclusive or in conflict. Corning works every day to keep our company strong and well positioned to create long-term value for our shareholders, protect and support our employees and communities, deliver for our customers, while helping to protect the environment through the ongoing improvement of processes, products, and services and investing to strengthen the economy and enhance the quality of life in the communities where we live and work.

Q. Corning is to be commended for including political viewpoint and religion in its diversity statements. However, you publicly endorsed The Equality Act, which specifically precludes appeals based on the religious freedom and restoration act. How do you square your statement protecting religious diversity with this support? Related: is it really necessary to entangle our company in such divisive political issues?

A. As one of the world's leading innovators with 170 years of life-changing inventions, we know how important it is to foster an environment where every individual is treated with dignity and respect. Consistent with Corning's Values, we believe in equal treatment for all employees regardless of sexual orientation and gender identity. LGBTQ people are our innovators, our friends, our family members, and our neighbors, and they deserve to be able to live their lives free from discrimination or harassment. Corning stands against all discrimination and has repeatedly supported legal protections for all lesbian, gay, bisexual, transgender, and queer people. In 2019, Corning joined more than 200 major corporations in signing an amicus brief filed with the U.S. Supreme Court related to its landmark ruling that discrimination in the workplace based on an employee's sexual orientation and gender identity is prohibited under Title VII of the Civil Rights Act of 1964. Corning also supports the Equality Act, which would provide consistent and explicit non-discrimination protections for LGBTQ people across key areas of life, including employment, housing, credit, education, public spaces and services, federally funded programs, and jury service.

Q. The Carpenter pension funds hold a collective ownership position of 341,200 shares of the Company's common stock. As long-term investors, we believe the executive compensation plan should be designed to drive the successful execution of the Company's long-term strategic business plan. The Company engages in period share repurchases. As the new Long-Term Incentive Plan is approved, could you or the Chair of the Compensation Committee discuss the interplay between Board decisions to repurchase shares and the burn rate and dilution associated with annual equity compensation grants?

A. Mr. Weeks answered the question at the meeting, but offered to provide the Company's equity overhang. Our average burn rate over the past 3 years was 1.95%, which includes a large spike in 2020

for the Shared Sacrifice Shared Opportunity program (2018 = 0.65%, 2019 = 0.59% and 2020 = 4.60%). The 2021 Long-Term Incentive Plan requested 5% of our shares outstanding and the plan has a term of 10 years.

- Corning's current equity overhang is at the median.

Summary Statistic	Equity Overhang	
	Compensation Peers	S&P 500 - Information Technology Sector
90th	15.52%	17.30%
75th	12.57%	12.95%
Median	8.28%	8.99%
25th	6.94%	7.21%
10th	5.62%	5.66%

Corning - Current ⁽¹⁾	8.96%
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Source: Main Data Group

1: Current equity overhang reflects sum of shares available under all equity plans (36,000,000) and stock options and full value shares outstanding as of 12/31/2020 (17,095,000 and 15,686,000, respectively), divided by current common shares outstanding (767,495.042).