



Alpha and Omega Semiconductor Prices Initial Public Offering

SUNNYVALE, Calif., April 28, 2010 (GLOBE NEWSWIRE) -- Alpha and Omega Semiconductor Limited, or AOS (Nasdaq:[AOSL](#)), a designer, developer and global supplier of a broad range of power semiconductors, today announced the pricing of its initial public offering of 5,085,985 common shares at a price to the public of \$18 per share. Of the shares being offered, the company is offering 3,400,000 shares and certain shareholders are offering 1,685,985 shares. In addition, the company granted the underwriters an option to purchase up to an additional 762,897 shares to cover over-allotments. The shares are expected to begin trading on The NASDAQ Global Market on April 29, 2010 under the ticker symbol "AOSL."

Deutsche Bank Securities Inc. and Piper Jaffray & Co. are acting as joint book-running managers for the offering. Thomas Weisel Partners LLC and Caris & Company, Inc. are acting as co-managers.

A registration statement relating to the offering was declared effective by the Securities and Exchange Commission on April 28, 2010. The offering is being made solely by means of a prospectus forming part of the effective registration statement, copies of which may be obtained, when available, from: Deutsche Bank Securities Inc., Attention: Prospectus Department, 100 Plaza One, Jersey City, New Jersey 07311, telephone: (800) 503-4611; or email at prospectusrequest@list.db.com; or by contacting Piper Jaffray & Co., 800 Nicollet Mall, Suite 800, Minneapolis, MN 55402, Attention: Prospectus Department, telephone: 1-800-754-4781; or email at prospectus@pjc.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Alpha and Omega Semiconductor

Alpha and Omega Semiconductor Limited, or AOS, is a designer, developer and global supplier of a broad range of power semiconductors, including a wide portfolio of Power MOSFET and Power IC products. AOS seeks to differentiate itself by integrating its expertise in device physics, process technology, design and advanced packaging to optimize product performance and cost, and its product portfolio is designed to meet the ever increasing power efficiency requirements in high volume applications, including portable computers, flat panel TVs, battery packs, portable media players and power supplies.

CONTACT: Alpha and Omega Semiconductor Limited
Ephraim Kwok, Chief Financial Officer
investors@aosmd.com