



Modine Manufacturing Company
Baird Industrial Conference
November 8, 2016



Forward-Looking Statements

This presentation contains statements, including information about future financial performance and market conditions, accompanied by phrases such as “believes,” “estimates,” “expects,” “plans,” “anticipates,” “intends,” and other similar “forward-looking” statements, as defined in the Private Securities Litigation Reform Act of 1995. Modine's actual results, performance or achievements may differ materially from those expressed or implied in these statements because of certain risks and uncertainties, including, but not limited to, those described under “Risk Factors” in Item 1A of Part I of the Company's Annual Report on Form 10-K for the year ended March 31, 2016 and under Forward-Looking Statements in Item 7 of Part II of that same report and in the Company's Quarterly Report on Form 10-Q for the quarters ended June 30, 2016 and September 30, 2016. Other risks and uncertainties include, but are not limited to, the following: Modine's ability to complete the acquisition of Luvata HTS in a reasonable manner and timeframe, to integrate the business successfully into Modine thereafter, to harness the anticipated synergies associated with the transaction, and to achieve projected cash flows sufficient to enable Modine to maintain a desirable leverage ratio; the overall health and price-down focus of Modine's customers, particularly in light of economic and market-specific challenges; the ability of the Company to successfully implement its Strengthen, Diversify and Grow strategic transformation; uncertainties regarding the costs and benefits of Modine's restructuring activities in our Americas and Europe segments, including the activities associated with the closure of Modine's facility in Washington, Iowa; operational inefficiencies as a result of program launches, unexpected volume increases and product transfers; economic, social and political conditions, changes and challenges in the markets where Modine operates and competes, including foreign currency exchange rate fluctuations (particularly the value of the euro, Brazilian real and British pound relative to the U.S. dollar), tariffs, inflation, changes in interest rates, recession, restrictions associated with importing and exporting and foreign ownership, and in particular the economic and market conditions in Brazil and China, the remaining economic uncertainties in certain markets in North America, and the continuing uncertainty regarding the recent “Brexit” vote in Great Britain; the impact on Modine of any significant increases in commodity prices, particularly aluminum and copper, and our ability to pass these prices on to customers; Modine's ability to successfully execute its strategic and operational plans; the nature of and Modine's significant exposure to the vehicular industry and the dependence of this industry on the health of the economy; costs and other effects of environmental investigation, remediation or litigation; and other risks and uncertainties identified by the Company in public filings with the U.S. Securities and Exchange Commission. The Company does not assume any obligation to update any forward-looking statements.



Modine Manufacturing Company



- **Tom Burke**
 - President, Chief Executive Officer



- **Mick Lucareli**
 - Vice President, Finance and Chief Financial Officer

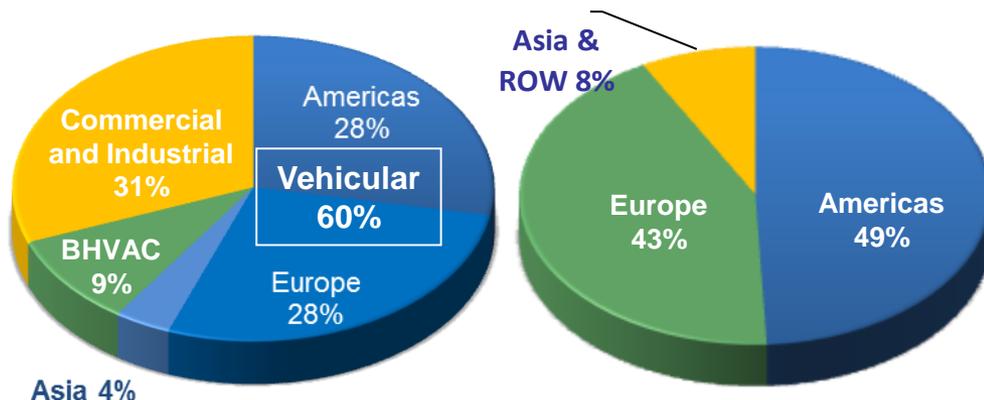


Modine Overview – 100 Years of Innovation; Transforming for the future

A Global Leader In Thermal Management Technology And Solutions

- **NYSE:** MOD
- **Founded:** 1916 in Racine, WI
- **FY 2016 Sales¹:** \$1.9 billion
- **Employees¹:** 10,800 Worldwide
- **Global Footprint:** Racine, WI HQ
 - Operations in all major markets
- **Markets:**
 - Vehicular (Powertrain & Engine)
 - Building HVAC
 - Commercial and Industrial
- **Luvata HTS Acquisition:**
 - Improves diversification
 - Will make Modine the number one provider of coils and coatings globally

Pro Forma FY 2016 Sales¹ \$1.9B



Key Customers¹



¹ Reflects combined Modine FY 2016 and Luvata HTS 2015.

Diverse End Markets: Thermal Management Focus

Corporate Headquarters

Racine, WI
9 Locations serving North America

European Headquarters

Bonlanden, Germany
11 Locations serving Europe

Asian Headquarters

Shanghai, China
5 Locations and 3 JVs serving Asia customers & markets

São Paulo, Brazil
(Americas)

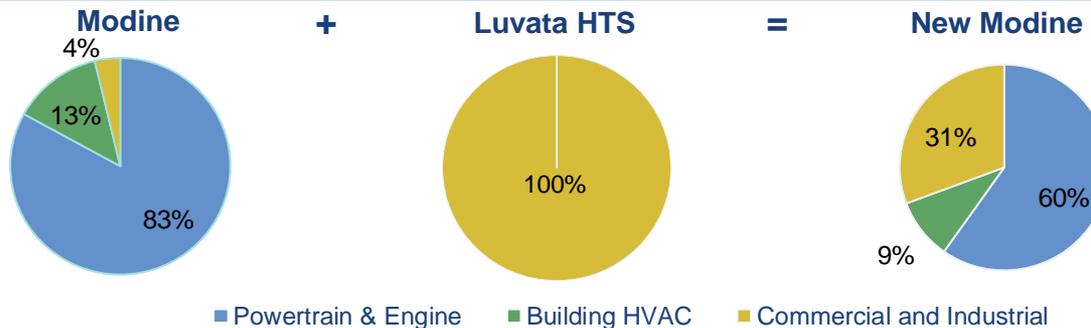
Johannesburg, South Africa
(Building HVAC)

Note: Map does not reflect Luvata HTS locations

FY 2016 Sales¹



FY 2016¹ Product Mix



¹ Reflects combined Modine FY 2016 and Luvata HTS 2015 results.



Q&A