

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
WINGSTOP INC.		47-3494862	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
KELLEY E. HARTLEY	972-331-9137	KHARTLEY@WINGSTOP.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
5501 LYNDON B JOHNSON FREEWAY, SUITE 500		DALLAS, TX 75240	
8 Date of action		9 Classification and description	
12/18/2018		DISTRIBUTION IN EXCESS OF EARNINGS AND PROFITS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
974155103	N/A	WING	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON DECEMBER 18, 2018, WINGSTOP INC. MADE A CASH DISTRIBUTION TO ITS SHAREHOLDERS IN ACCORDANCE WITH THEIR RESPECTIVE OWNERSHIP PERCENTAGES. THE SUM OF THIS DISTRIBUTION IN CONJUNCTION WITH THE DISTRIBUTIONS MADE ON FEBRUARY 14, 2018, MARCH 23, 2018, JUNE 18, 2018, SEPTEMBER 18, 2018, AND DECEMBER 3, 2018 IS ESTIMATED TO EXCEED THE CORPORATION'S CURRENT AND ACCUMULATED EARNINGS & PROFITS AS OF THE END OF THE 2018 TAX YEAR. AT THE TIME OF THE DISTRIBUTION ON DECEMBER 18, 2018, THE CORPORATION HAD 29,296,047 SHARES ISSUED AND OUTSTANDING.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE TOTAL AMOUNT OF THE DISTRIBUTION MADE ON DECEMBER 18, 2018 WAS \$2,635,225. THIS DISTRIBUTION WILL BE PRIMARILY A NONDIVIDEND DISTRIBUTION, WHICH FIRST REDUCES THE SHAREHOLDER'S ADJUSTED BASIS AND THEN GIVES RISE TO GAIN FROM THE SALE OR EXCHANGE OF PROPERTY TO THE EXTENT SUCH DISTRIBUTION EXCEEDS THE SHAREHOLDER'S BASIS. THE SUM OF THE SIX DISTRIBUTIONS IS ESTIMATED TO RESULT IN A NONDIVIDEND DISTRIBUTION OF \$163,186,709 AND DIVIDEND DISTRIBUTION OF \$27,763,523.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE CORPORATION'S EARNINGS AND PROFITS WAS CALCULATED FOR EACH YEAR IT HAS BEEN A C-CORPORATION. THE CUMULATIVE EARNINGS AND PROFITS FOR ALL YEARS WAS COMPARED TO THE TOTAL OF THE DISTRIBUTIONS MADE IN 2018. THE DIFFERENCE BETWEEN THE CUMULATIVE EARNINGS AND PROFITS AND THE CUMULATIVE DISTRIBUTIONS IS CONSIDERED A NONDIVIDEND DISTRIBUTION, WHICH FIRST REDUCES BASIS AND THEN GIVES RISE TO GAIN FROM THE SALE OR EXCHANGE OF PROPERTY, AS EXPLAINED ABOVE.

Part II Organizational Action *(continued)*

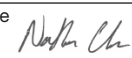
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ THE CORPORATION'S CUMULATIVE EARNINGS AND PROFITS WERE CALCULATED IN ACCORDANCE WITH IRC SECTION 312. THE PORTION OF THE DISTRIBUTION THAT IS CONSIDERED A RETURN OF BASIS AND THEN GAIN FROM SALE OR EXCHANGE OF PROPERTY WAS CALCULATED IN ACCORDANCE WITH IRC SECTION 301(C).

18 Can any resulting loss be recognized? ▶ THERE WILL BE NO LOSS RECOGNIZED AS PART OF THE CASH DISTRIBUTION.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE NONDIVIDEND DISTRIBUTION WILL BE REPORTED ON FORM 5452, WHICH WILL BE INCLUDED IN WINGSTOP INC.'S FORM 1120 FILING FOR THE 2018 TAX YEAR.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ _____
Print your name ▶ MICHAEL SKIPWORTH Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶ <u>KPMG LLP</u>		<u>Jan. 29, 2019</u>	Firm's EIN ▶	<u>13-5565207</u>
	Firm's address ▶ <u>2323 ROSS AVENUE, SUITE 1400, DALLAS, TX 75201-2709</u>		Phone no.	<u>214-840-2000</u>	