BRUKER CORPORATION (NASDAQ: BRKR)

Q2 2026 Earnings Presentation

August 4, 2026

Frank H. Laukien, President & Chief Executive Officer

Gerald Herman, Executive Vice President & Chief Financial Officer

Joe Kostka, Director, Investor Relations

Safe Harbor Statement

Any statements contained in this presentation which do not describe historical facts may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding our fiscal year 2026 and beyond financial outlook, our outlook for reported revenue growth, organic revenue growth, M&A revenue growth contributions, CER currency revenue growth, margin improvements, foreign currency translation revenue impact, EPS, non-GAAP EPS, and CER non-GAAP EPS growth; management's expectations for the impact of foreign currency and acquisitions; the effects of our expanded cost savings initiatives; and for future financial and operational performance and business outlook; future economic conditions. Any forward-looking statements contained herein are based on current expectations, but are subject to risks and uncertainties that could cause actual results to differ materially from those indicated, including, but not limited to, (1) the length and severity of any disruption in US academic and the impact on government markets, a potential recession, and global economic conditions, (2) the impact of supply chain challenges, including inflationary pressures, or shortages or price spikes in high-performance memory chips or in liquid Helium, (3) the impact of wars, blockades, geopolitical instability and tensions and any sanctions, (4) the ongoing tensions between the United States and China, tariff increases or uncertainties and tariff and trade policy changes and restrictions, (5) continued volatility in the capital markets, (6) the impact of increased interest rates, (7) the integration and assumption of liabilities of businesses we have acquired or may acquire in the future, (8) our restructuring and cost-control initiatives, (9) changing technologies, product development and market acceptance of our products, (10) the cost and pricing of our products, manufacturing and outsourcing, competition, dependence on collaborative partners, key suppliers and third party distributors, capital spending and government funding policies, (11) changes in governmental regulations, intellectual property rights, and litigation, (12) exposure to foreign currency fluctuations, (13) the impact of foreign currency exchange rates, (14) our ability to service our debt obligations and fund our anticipated cash needs, (15) the effect of a concentrated ownership of our common stock, (16) the loss of key personnel, (17) payment of future dividends, (18) the impact (if any) of macroeconomic issues, including uncertainties related to trade policies or tariff regulations, and (19) other risk factors discussed from time to time in our filings with the Securities and Exchange Commission, or SEC. These and other factors are identified and described in more detail in our filings with the SEC, including, without limitation, our annual report on Form 10-K for the year ended December 31, 2025, as may be updated by our quarterly reports on Form 10-Q. We expressly disclaim any intent or obligation to update these forward-looking statements other than as required by applicable law.

Q2 2026

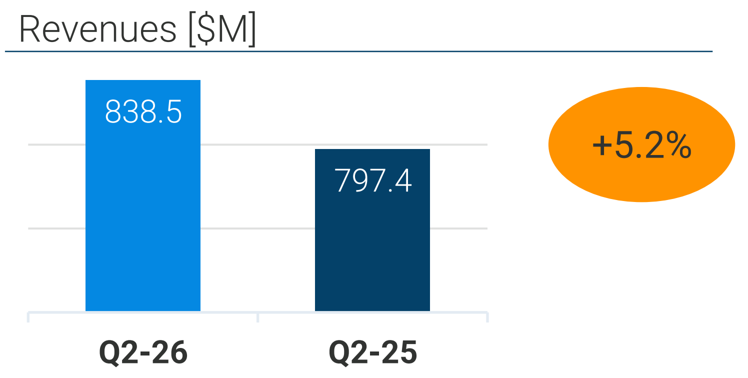
Business Update

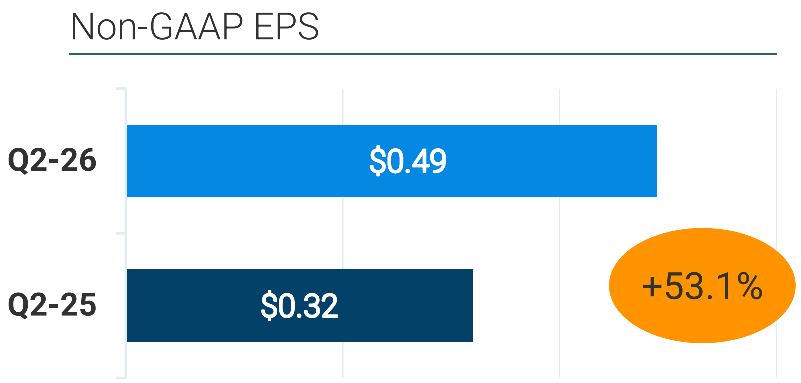
Q2 2026: Return to Organic Revenue Growth; Non-GAAP Margins and EPS Up on Cost Actions; Solid BSI Bookings Growth

Q2 2026 Performance; Year-over-Year Changes

- Revenue increase of $41.1M, or 5.2%
  - Organic growth of 2.8%, or 3.4% excluding US tariff refunds, with BSI up 2.3% and BEST up 8.9%
  - M&A contribution of +1.5%, with CER growth of +4.3%
  - FX tailwind of +0.9%
- Non-GAAP gross margin 52.1%, up 350 bps
- Non-GAAP operating margin 14.1%, up 510 bps
- Non-GAAP EPS: $0.49, up 53.1%
- BSI bookings up ~10% organically, book-to-bill >1.0x

Q2 Financials





Reconciliations of non-GAAP to GAAP financial measures are available in our earnings press release and at the end of this presentation. Y-o-y: year over year. Bps: basis points

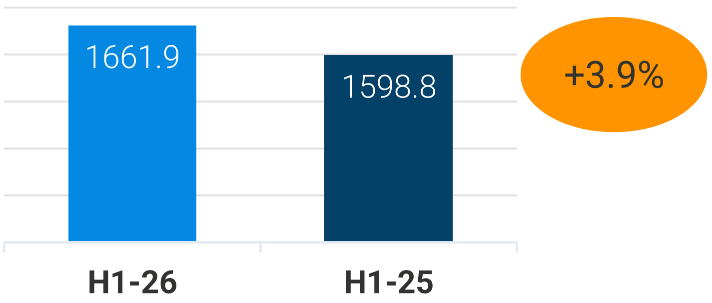
H1 2026: CER Revenue, non-GAAP Margins and EPS Up; Solid BSI Bookings Growth

H1 2026 Performance; Year-over-Year Changes

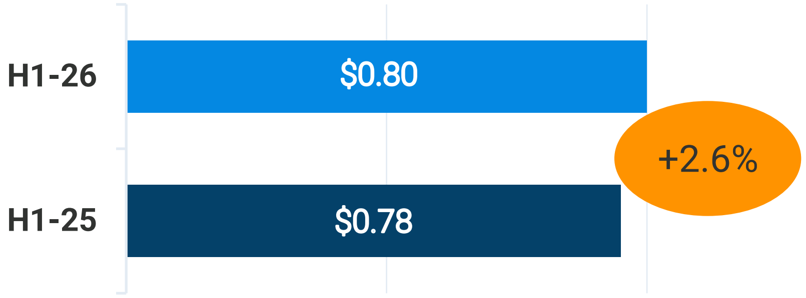
- Revenue increase of $63.1M, or 3.9%
  - Organic decline of -0.8%, with BSI down -1.4% and BEST up 6.1%
  - M&A contribution of +2.0%, with CER growth of +1.2%
  - FX tailwind of +2.7%
- Non-GAAP gross margin 51.1%, up 120 bps, incl. FX headwind (HW) of 70 bps
- Non-GAAP operating margin 12.2%, up 130 bps, incl. FX HW of 115 bps
- Non-GAAP EPS: $0.80, up 2.6%, including FX HW of $0.05
- BSI bookings up high single digits % organically

H1 Financials

Revenues [$M]



Non-GAAP EPS



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Bruker Group H1 2026 CER Revenue (yoy)

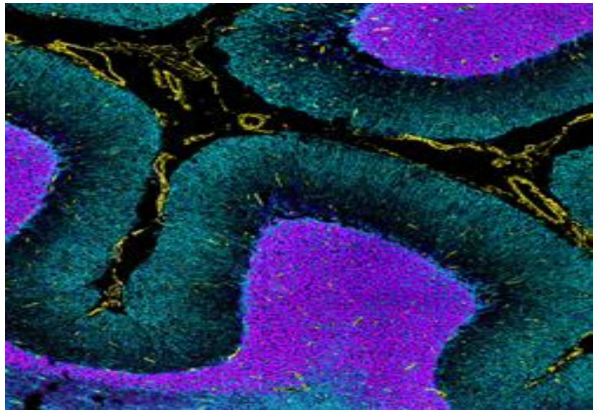
Bruker BIOSPIN Group

- BIOSPIN CER down mid single digits %
- Strong Hospital/Clinical and Biopharma offset by weak China aca/gov and food testing
- Softness in Automation
- Robust order growth in NMR and Pre-Clinical Imaging

Bruker CALID Group

- CALID CER revenue up mid single digits %
- Strong biopharma, security detection, Europe aca/gov partially offset by weaker US
- Revenue growth driven by Mass Spectrometry and TOFWERK acquisition
- Solid Molecular Diagnostics; Microbiology flat

Bruker Group H1 2026 CER Revenue (yoy)



Bruker NANO Group

- NANO CER revenue down low single digits %
- Robust Semi and US partially offset by weaker aca/gov and industrial
- Weak US aca/gov funding affects Spatial Biology
- Very strong AI-driven orders for memory and advanced packaging semi metrology tools

Bruker Energy & Supercon Technologies (BEST) Segment

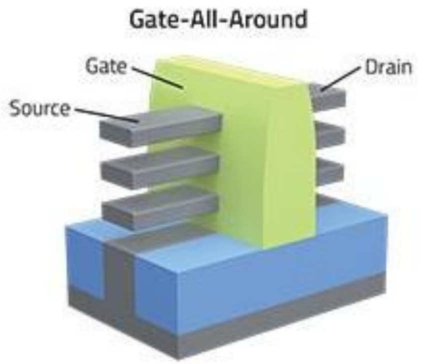
- BEST CER revenue up 6%, net of intercompany eliminations
- Strong revenue growth in superconductors, solid growth at Research Instruments (RI)
- Strong RI multi-year orders for fusion energy development and high-energy physics

Semiconductor Metrology Tools - Moving the Needle for Bruker

Enabling the latest Logic Chips and Advanced Packaging for HPC and AI

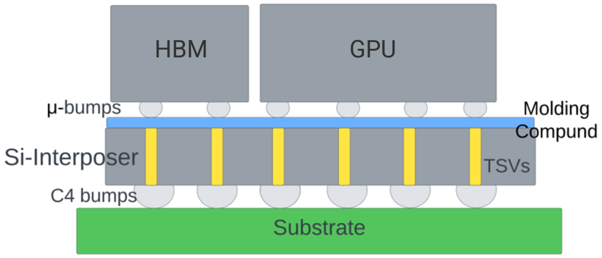
CPU/GPU Chips for AI

- Ensuring manufacturing and process precision as nodes continue to migrate to 2nm features in chip roadmaps
- AAFM and X-ray products required



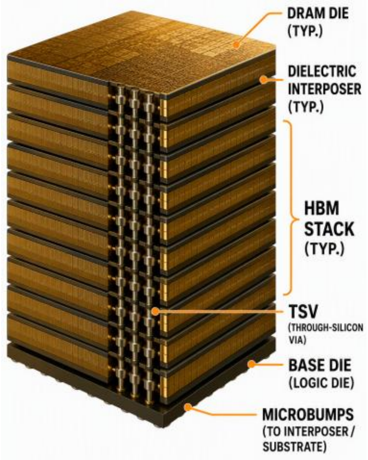
CoWoS Advanced Packaging

- Maintaining chiplet yield in advanced packaging metrology for CoWoS is critical
- WLI and X-ray products required



High Bandwidth Memory (HBM)

- Nanometer-scale precision, structural integrity, and alignment required for stacking DRAM die for HBM
- AAFM, WLI, and X-ray metrology required



Bruker NANO Semiconductor Metrology H1-26:
>30% Organic Order Growth, >15% Organic Revenue Growth
with ~30% EBIT Margin

Security Detection & Energy Research

Detection systems for airline safety, airport security, and chemical reconnaissance
Fusion energy research and high-energy physics technologies

Security Detection

H1 Orders up >20% yoy

Orders in H1-26 include:

- **>400 Explosive Trace Detectors (ETD)** for airports
- **>300 chemical reconnaissance systems** for defense
- Multi-year service, parts and consumables contracts

Energy Research

H1 RI Orders up >100% yoy

RI orders in H1-26 include:

- **Divertor assemblies for F4E/ITER**
- **ECR heating modules for F4E/ITER**
- RF Cryomodules for European accelerator
- US DoE National Lab contracts
- **Semicon EUV lithography tools**

Q2 2026

Financial Update

Q2 2026 Selected Non-GAAP Financial Measures[1]

[$ m, except EPS]	Q2 2026	Q2 2025	Δ
Total Revenues	838.5	797.4	5.2%
Gross Profit	436.6	387.2	12.8%
Margin (% of revenues)	*52.1%*	*48.6%*	*350 bps*
SG&A	(223.9)	(214.9)	4.2%
(% of revenues)	*26.7%*	*27.0%*	
R&D	(94.3)	(100.2)	(5.9%)
(% of revenues)	*11.2%*	*12.6%*	
Operating Income	118.5	72.0	64.6%
Margin (% of revenues)	*14.1%*	*9.0%*	*510 bps*
Tax Rate	25.0%	23.6%	140 bps
Net Income[2]	75.6	48.3	56.5%
EPS	$0.49	$0.32	53.1%
Shares Outstanding	152.8	151.7	0.7%

Comments (year-over-year)

- Revenue increase of 5.2%
  - Organic revenue growth of 2.8%, or 3.4% excluding US tariff refunds
  - BSI organic growth of 2.3%; BEST organic growth of 8.9%
- Gross margin increase of 350 bps
- Operating margin increase of 510 bps:
  - Driven by cost saving actions +250 bps, net US tariffs +200 bps, volume/mix +120 bps, FX headwinds -60 bps
- Non-GAAP EPS of $0.49, up 53%

[1]Reconciliations of non-GAAP to GAAP financial measures are available in our earnings press release and at the end of this presentation.
[2]Attributable to Bruker common shareholders, Sum of items may not total due to rounding

H1 2026 Selected Non-GAAP Financial Measures[1]

[$ m, except EPS]	H1 2026	H1 2025	Δ
Total Revenues	1,661.9	1,598.8	3.9%
Gross Profit	848.4	798.1	6.3%
Margin (% of revenues)	*51.1%*	*49.9%*	*120 bps*
SG&A	(450.3)	(427.2)	5.4%
(% of revenues)	*27.1%*	*26.7%*	
R&D	(195.6)	(197.3)	(0.9%)
(% of revenues)	*11.8%*	*12.3%*	
Operating Income	202.7	173.7	16.7%
Margin (% of revenues)	*12.2%*	*10.9%*	*130 bps*
Tax Rate	26.1%	26.1%	flat
Net Income[2]	122.6	119.0	3.0%
EPS	$0.80	$0.78	2.6%
Shares Outstanding	152.7	151.8	0.6%

Comments (year-over-year)

- Revenue increase of 3.9%
  - BSI organic decline of -1.4%; BEST organic growth of 6.1%
- Gross margin increase of 120 bps
- Operating margin increase of 130 bps:
  - Driven by cost savings +260 bps, net US tariffs +100 bps, partially offset by volume/mix -120 bps and FX headwinds -110 bps
- Non-GAAP EPS of $0.80, increase of 2.6%, including FX headwind of $0.05

[1]Reconciliations of non-GAAP to GAAP financial measures are available in our earnings press release and at the end of this presentation.
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Q2 2026 Selected Cash Flow And Balance Sheet Measures

[$M]	Q2 2026	Q2 2025	Δ
GAAP Net (Loss) Income	(50.9)	4.2	(55.1)
Depreciation & amortization	58.0	56.1	1.9
Changes in working capital	(99.4)	(2.3)	(97.1)
Other items	14.9	(185.5)	200.4
Operating cash flow	(77.4)	(127.5)	50.1
Capital expenditures	(28.8)	(21.3)	(7.5)
Free cash flow (non-GAAP)	(106.2)	(148.8)	42.6

[$M]	Q2 2026	Q1 2026	Δ
Cash, Equivalents & Short-term Investments	$184.9	$133.4	38.6%
Net (Debt)/ Cash	$ (1,641.8)	$ (1,539.9)	6.6%
WC-to-revenue ratio	0.42	0.40	5.0%

Comments (year-over-year)

- Operating cash flow improved $50M yoy, driven by higher net income excluding non-cash impairment of goodwill, timing of tax and vendor payments
- Free cash flow improved $43M yoy on higher operating cash flow, partially offset by higher capital expenditures
- Net leverage ratio on June 30th at 2.8x

FY 2026 Outlook

Updating FY 2026 Financial Outlook for Currency and Tax Only

(as of August 4th, 2026)

FY 2026 Guidance (year-over-year %s)

Revenue	**$3.54B to $3.57B**
Reported Revenue Growth	**+3% to +4%**
Organic revenue growth	***+1% to +2%***
M&A revenue contribution	***approx. 1.5%***
CER revenue growth	***+2.5% to +3.5%***
Non-GAAP EPS	**$2.10 to $2.15**
Reported EPS Growth	**+15% to +17%**

Non-GAAP Assumptions & YoY Estimates

- FY26 operating margin up 250-300 bps
- FX impact:
  - Tailwind to revenue ~0.5% (previously 1.5%)
  - Headwind to OPM ~50 bps
  - Headwind to EPS of ~5%, or $0.10 (previously $0.15)
- Effective tax rate of 27.5% (previously 26.5%)
- CAPEX: ~$110M
- FX assumptions (rates as of June 30, 2026):
  - EUR = 1.14 USD; CHF = 1.24 USD; JPY = 0.0062 USD

Supplementary Financial Information*

* For preliminary financial statements, GAAP to Non-GAAP reconciliations, and other supplementary financial information, please refer to our Q2 2026 Earnings Press Release issued August 4th, 2026.

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