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NEWS RELEASE

NR07-01

CNQ: “ZINC”

December 20, 2007

TREVALI ACQUIRES FORMER SANTANDER ZINC LEAD SILVER COPPER MINE, PERU

**Includes extensive existing plant infrastructure and
hydroelectric power station**

**Recent sampling returns values up to 39.8% Zinc, 8.98% Lead,
324 g/t Silver and 1.6% Copper**

Vancouver, British Columbia - Trevali Resources Corp. (the “Company”) is pleased to announce that it has acquired the former Santander Zinc Lead Silver Copper Mine, Lima Department, Peru. Existing infrastructure is comprised of a circa 1,000 person camp and associated support facilities, the concentrate plant including various crushers, mills and cell houses to produce zinc, lead-silver and copper concentrates and the operating Tingo hydroelectric power-station located some 17 kilometres from the mine site.

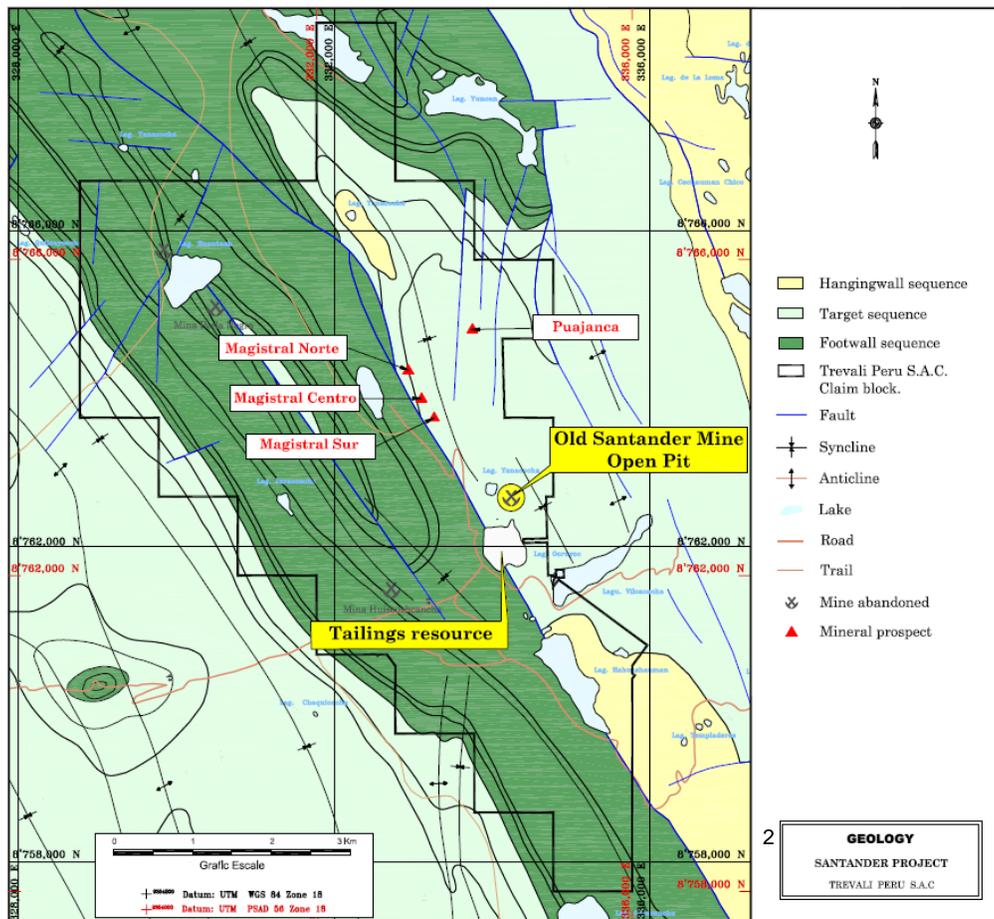
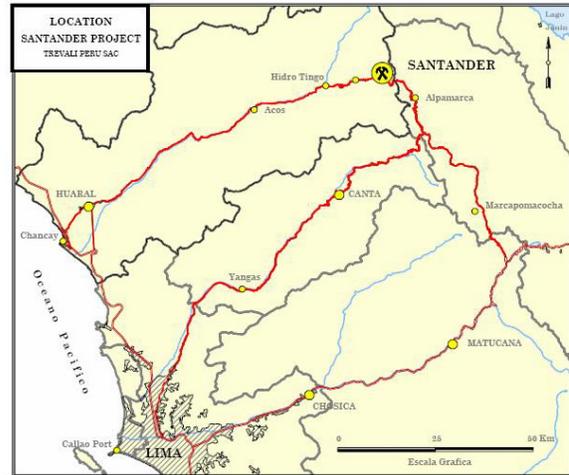
Extensive due diligence sampling by the Company’s geoscientists of outcropping mineralization and historic exploration boreholes returned values ranging from 4.5 to 39.8% zinc, 0.13 to 8.98% lead, 28 to 324 g/t silver and 0.11 to 1.6% copper.

The Company plans to conduct an aggressive exploration campaign whose ultimate aim is to discover sufficient mineral resources to justify re-opening of the former mine facility. The Company has also received *final acceptance* to list its shares on the Canadian Trading and Quotation System (“CNQ”) under the symbol “ZINC” effective December 21, 2007.

Santander Mine

The Property is located on the western edge of the Altiplano which forms the Western Cordillera of the Andes. It is accessible by road from Lima either via the town of Huaral and from there via the villages of Acos and Tingo to Santander (distance of 215 km) or via the town of Canta to Santander a distance of 200 km (Figure 1).

The former Santander Mine is classified as a poly-metallic High Temperature Carbonate (HTC) Replacement Deposit or more simply a Carbonate Replacement Deposit (CRD). Globally such deposits have the potential to form ore bodies ranging from sub-1 million tonne (Mt) to approximately 30 to 50Mt range. Modern mining activities commenced on the principal Santander Pipe in 1957 and continued until 1993 to an approximate depth of 480 metres. Total production is estimated to be on the order of 8Mt at +7% Zinc, 1 to 4% Lead and 60 g/t Silver with additional Copper credits. Mining ceased due to a combination of hyper-inflation, poor base metal prices and security considerations, however, mineralization remains open at depth with reported zinc grades of 11% in multiple replacement or “manto” bodies.



Furthermore, there are at least four additional outcropping polymetallic bodies on the property, termed Magistral Norte, Magistral Central, Magistral Sur and Puajanca respectively, which hold significant potential to form economic orebodies (Figure 2). Historic exploration, completed immediately prior to mine closure, suggests that these bodies extend to considerable depth.

The Property has been dormant from 1993 until 2007 when evaluation was conducted by the Company. Re-sampling of outcropping mineralization and representative boreholes from the Magistral Norte and Magistral Sur bodies returned positive results and are interpreted as indicating that significant exploration potential remains (Table 1).

Deposit	Downhole Interval	Grade
Magistral Norte – outcropping – continuous chip sample	9m	8.76% Zn, 8.6% Pb, 85 g/t Ag & 0.33% Cu
Magistral Norte DDH-MN-31	23.8m	8% Zn, 4.4% Pb, 137 g/t Ag & 0.11% Cu
Magistral Norte DDH-MN-38	2.2m	9.45% Zn, 4% Pb, 173 g/t Ag, 0.21% Cu
Magistral Norte DDH-MN-41	2.25m	9.58% Zn, 8.98% Pb, 324 g/t Ag & 0.22% Cu
Magistral Norte DDH-MN-43	4.2m	4.5% Zn, 4.28% Pb, & 69 g/t Ag
Magistral Norte	Characterization	10.6% Zn, 8.43% Pb, 89 g/t Ag & 0.28% Cu
Magistral Norte	Characterization	35.6% Zn, 0.16% Pb, 63 g/t Ag & 0.46% Cu
Magistral Sur DDH-MS-4	53.7m	6.39% Zn, 0.24% Pb & 28 g/t Ag
Magistral Sur	Characterization	15.86% Zn, 0.06% Pb, 19g/t Ag & 0.07% Cu
Magistral Sur	Characterization	39.8% Zn, 0.13% Pb, 69 g/t Ag & 1.6% Cu
Magistral Sur	Characterization	18.38% Zn, 0.29% Pb, 61 g/t Ag & 0.14% Cu

Property Details

The Property consists of 66 concessions aggregating 950.7 hectares surrounded by six petitorios or claim blocks aggregating 3,504 hectares centered on the former mine infrastructure.

Future Work

The Company has commenced an aggressive exploration programme anticipated to cost US\$2.7M comprising of remote sensing analysis, detailed geological mapping, geophysical surveys and 15,000 meters of diamond drilling designed to test the outcropping Magistral deposits in addition to searching for new orebodies. In tandem with this the Company will commence various scoping level studies in order to ascertain as best as possible the cost and feasibility of re-commencing mining operations in a timely manner should exploration prove to be successful.

A 43-101 Report, dated October 2, 2007 and entitled “Technical Report on the Santander Property, Province de Huaral Departamento de Lima Peru” has been prepared by James Dawson, P. Eng. and has been filed and is available under the Company’s profile on SEDAR at www.sedar.com. Mr. Dawson is a qualified person as defined in NI 43-101 and is independent of the Company.

Terms

Pursuant to an Assignment Agreement dated October 2, 2007 the Company through its Peruvian subsidiary, Trevali Peru S.A.C. acquired effective December 11, 2007, all of the interest of Companaia Minerales Santander S.A (“Santander”) of Lima, Peru in the Property for a period of

fifty (50) years with an automatic fifty (50) year extension. Santander's interests include, among other things, the right to engage in exploration, development, processing and commercialization activities on the Property.

The consideration payable by the Company to Santander for the interest is a 3.5% Net Smelter Return (the "Royalty"). Commencing on January 1, 2008 the Company is obligated to pay to Santander US\$100,000 per month on account of the Royalty. Once production commences on the Property the Company will be obligated to pay Santander the greater of the monthly Royalty and US\$100,000.

Santander, is currently in INDECOPI (Chapter 11) proceedings. In addition to acquiring the rights to the Property the Company also purchased during 2007 approximately 61% of Santander's outstanding liabilities.

The Company is currently well financed with working capital of over \$8,900,000.

ON BEHALF OF THE BOARD
OF TREVALI RESOURCES CORP.

"Anton Drescher"

Anton Drescher
President

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.