



Trevali Announces Drill Results Extending the Western Orefield Deposit at Rosh Pinah at Depth and Along Strike

February 26, 2020

Vancouver, British Columbia: Trevali Mining Corporation (“Trevali” or the “Company”) (TSX: TV, BVL: TV; OTCQX: TREV, Frankfurt: 4TI) announces results from the 2019 exploration program at Rosh Pinah with a high grade extension to WF3 identified to the South.

“We are encouraged by the results from the exploration program at Rosh Pinah and the ability to keep intersecting high grade zones at the Western Orefield and extending the deposit further North” commented Yan Bourassa, Vice-President of Exploration and Mineral Resources at Trevali Mining. “The continued ability to increase the Mineral Resource base at Rosh Pinah and extending the deposit indicates the quality of the orebody and demonstrates the team’s ability to support Trevali’s long term strategy of growth at Rosh Pinah”.

Highlights

- Exploration hole U3373 intersected 19.99 metres at 7.2% Zn, 1.8% Pb including 3 metres at 14.2% Zn & **57.81m at 9.2% Zn 3.3% Pb 43.4g/t Ag including 30.44 metres at 12.7% Zn, 5% Pb & 72.6g/t Ag.**
- Exploration hole U3372 intersected 38.77 metres at 9.5% Zn, 2.3% Pb, 12.8g/t Ag including **9.15 metres at 15.4% Zn, 5.2% Pb, 28.2g/t Ag** (exploration).
- Infill hole U3351 intersected 32.05 metres at 8.9% Zn, 0.7% Pb, 10.65g/t Ag including **6 metres at 15.9% Zn, 0.6% Pb, 10.8g/t Ag** & 44.75 metres at 11.19% Zn, 0.46% Pb, 1% Cu, 14.7g/t Ag including **15.5m at 14.51% Zn, 0.9% Pb, 17g/t Ag** & 43.85 metres at 9.95% Zn, 0.9% Pb, 8.2g/t Ag including **7.45 metres at 20.62% Zn, 0.3% Pb, 11.8g/t Ag.**

2019 Exploration Strategy

During 2019, the exploration team has focused on fully exploiting the wealth of historic data accumulated over 50 years of continuous mining, including by identifying in-mine targets that were previously sporadically explored. Continued system analysis and structural reinterpretation is helping to improve the understanding of the Rosh Pinah mineralizing system and assist with targeting. The Rosh Pinah mineralisation was long thought to be hosted exclusively along a single horizon; however by challenging these perceptions, new opportunities are being identified.

In-Mine Exploration

The Western Orefield 3 (WF3), the largest single zone within the Rosh Pinah mine, was previously considered closed along strike to the South East. Following structural reinterpretation, drillholes U3372 & U3373 were drilled to the SE of existing resources, intersecting multiple zones of polymetallic mineralisation.

U3373 returned 57.81m at 9.2% Zn 3.3% Pb 43.4g/t Ag **including 30.44metres at 12.7% Zn, 5% Pb & 72.6g/t Ag**. This broad zone of high grade mineralisation was hosted within barite and carbonated ore, a favorable mineralization style for the plant characterized by high recoveries. This zone is located at the contact between an arkose and a limestone horizon with significant barite and carbonate replacement. The Zn mineralisation is characterized by white-yellow colored Sphalerite generally observed at the high grade Eastern and Southern Orefields, the highest-grade mineralized zones within the Rosh Pinah mine, but rarely observed within the Western Orefield orebodies.

Exploration hole U3372 intersected 38.77 metres at 9.5% Zn, 2.3% Pb, 12.8g/t Ag including **9.15 metres at 15.4% Zn, 5.2% Pb, 28.2g/t Ag**. These holes are thought to have intersected mineralisation within the hinge portion of a synform fold. Structural remobilization is an important control on the Rosh Pinah mineralization with folds noses and hinges being associated with high grade zones.

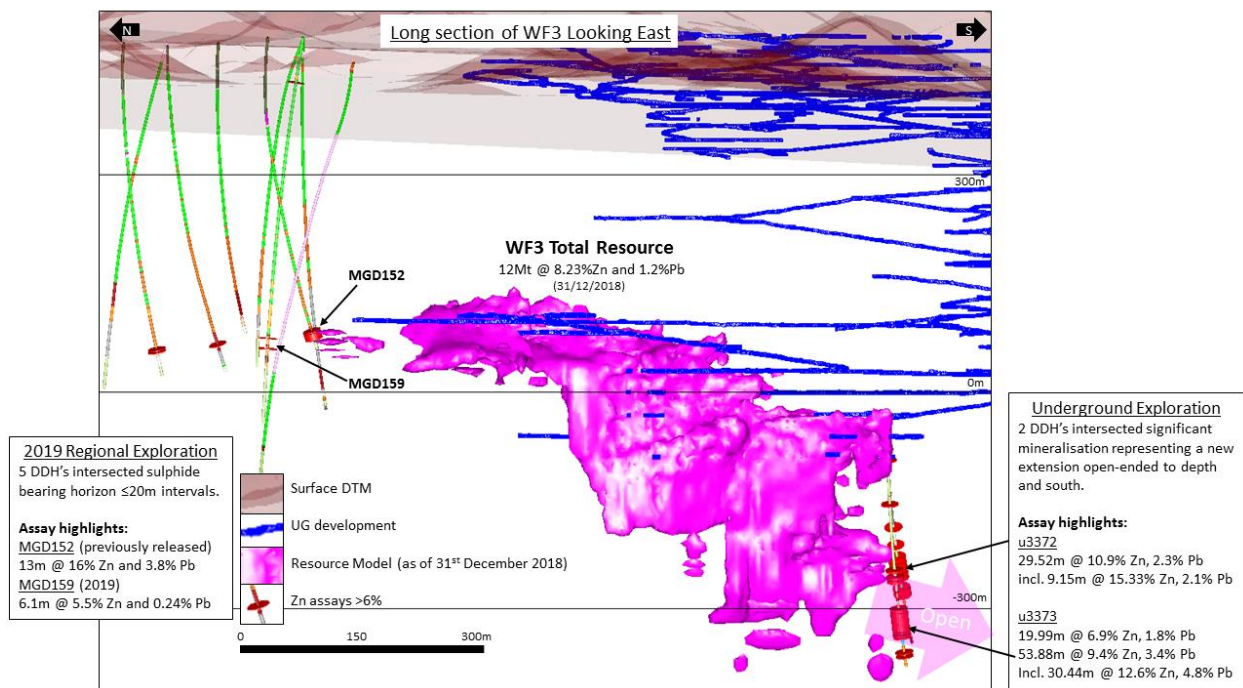


Figure 1: Showing a long section of WF3 and the location of recent intersects which have potential to extend the resources.

These holes demonstrate that there is great potential for new high grade, polymetallic tonnes at Rosh Pinah. This newly identified high grade zone remains open to the South East and North West and will be the major target for 2020 Q1.

During 2019, several priority in-mine exploration targets were identified which are being reassessed by relogging and structural analysis. This Southern extension to WF3 was the first of the in-mine targets to be tested.

Indicated Infill Drilling

Ongoing indicated drilling targeting the center of the WF3 has also continued to intersect good mineralisation. U3351 multiple zones of broad mineralisation; 32.05 metres at 8.9% Zn, 0.7% Pb, 10.65g/t Ag including **6 metres at 15.9% Zn, 0.6% Pb, 10.8g/t Ag** & 44.75 metres at 11.19% Zn, 0.46% Pb, 1% Cu, 14.7g/t Ag including **15.5m at 14.51% Zn, 0.9% Pb, 17g/t Ag** & 43.85 metres at 9.95% Zn, 0.9% Pb, 8.2g/t Ag including **7.45 metres at 20.62% Zn, 0.3% Pb, 11.8g/t Ag**. The mineralisation in this hole was hosted within argillite with the presence of massive barite and carbonate replacement, locally developing into massive sulphide. Although infill drilling, these intersects were broader than the previous resource model predicted and are expected to result in increased tonnages.

Regional Exploration

Regional exploration has focused on the corridor between the Western Orefield and the Gergarub deposit which is located 10km to the North West of Rosh Pinah. The Western Orefield is open along strike to the NW and eight exploration holes have been completed from surface targeting this extension, seven of which intersected the mineralized horizon. MGD159, intersected 6.5m at 5.6% Zn+Pb & 6.1m at 5.9% Zn along the main argillite host horizon. This intersection is located 200m away from the last fully defined resources.

The same argillite hosted mineralized horizon was intersected 400m further North of MGD159, however the grade is weakening. Nevertheless, MGD164 intersected a 125m thick rhyolite dome, with strong sericite-chlorite alteration with low grade stringer style Sphalerite mineralisation throughout the dome. This rhyolite is located to the East of the main Western Orefield corridor. The identification of a new highly altered rhyolite dome cross cut by sphalerite feeder veins in an area of limited drilling, represents another strong exploration target for 2020.

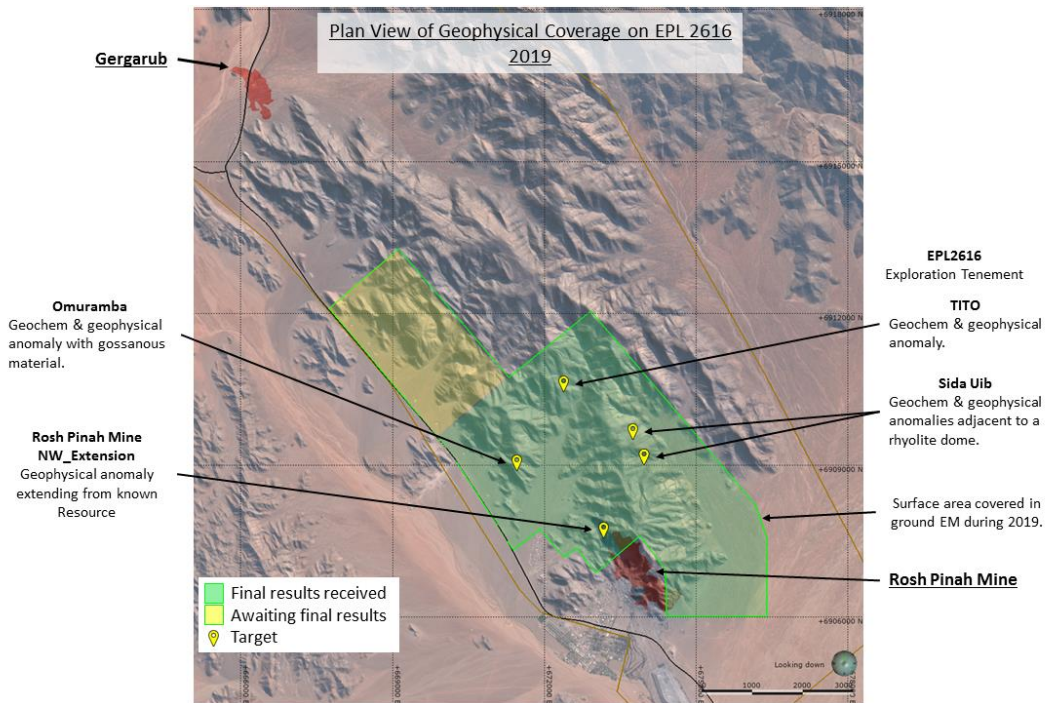


Figure 2: Showing a Plan View of the regional exploration covering the prospective trend between Rosh Pinah and Gergarub

Along with drilling, several Fluxgate electro-magnetic (EM) surveys were conducted in 2019 and are currently ongoing covering the prospective Rosh Pinah - Gergarub corridor. There has been no historic drilling between the Rosh Pinah mine and Gergarub deposit, which share geological features, and this ground is considered highly prospective. During 2019, 50% of this corridor was covered with ground EM surveys. These surveys have identified 4 new conductors in favorable geological settings along strike from anomalous surface geochemistry. These discrete conductive targets will be drill tested in 2020 and the ground EM surveys will continue towards Gergarub.

Table 1: Summary of Length and SG weighted drill hole assay results from Rosh Pinah during 2019.

Hole ID	Azimuth	Dip	From-To (metres)	Interval (metres)	True Width	Zn%	Pb%	Cu%	Ag ppm	Zone
u3263	222.1	-41.3	158.96-172.35	13.39	13.25	5.25	0.07	0.22	2.38	WF3
			Incl. 164.96-170.85	5.89	5.82	7.68	0.07	0.14	2.39	
u3264	234.3	-59.5	156.30-159.30	3	2.88	7.22	0.1	0.23	1.19	WF3
			169.15-173.65	4.5	4.34	4.86	0.13	0.13	1.88	
u3297	244.1	-64.5	No significant intercept							WF3
u3301	217.6	-83.8	236.15-244.70	8.55	8.43	5.36	0.14	0.18	4.25	WF3
u3304	228.1	-42.3	175.26-184.26	9	8.12	6.94	1.89	0.04	28.45	WF3
u3306	235.0	-68.0	No significant intercept							WF3
u3307	229.1	-75.0	No significant intercept							WF3
u3308	55.0	-63.0	No significant intercept							AAB
u3309	54.6	-48.1	No significant intercept							AAB
u3310	55.0	-25.0	No significant intercept							AAB

u3329	58.1	-69.6	39.30-42.30	3	1.85	6.74	3.58	0.62	16.48	AAB	
			78.70-81.30	2.6	1.57	4.6	0.8	0.37	7.38		
u3333	235.6	-25.2	88.00-98.70	10.7	Not available	7.28	3.77	0.29	86.44	AAB	
			Incl. 89.30-94.84	5.54	Not available	11	5.67	0.44	123.08		
u3334	220.8	-51.9	37.44-39.38	1.94	1.53	8.51	0.12	0.28	9.32	AAB	
u3336	117.7	-86.0	170.40-173.50	3.1	Not available	6.61	0.48	0.16	16.35	AAB	
u3372	57.2	-55.6	80.40-86.40	6	5.73	3.94	0.03	0.06	1.19	WF3	
			89.40-92.40	3	2.86	4.27	0.03	0.08	1.19		
			161.70-200.47	38.77	36.68	9.45	2.32	0.08	12.84		
			Incl. 172.45-181.6	9.15	8.66	15.35	5.18	0.09	28.23		
			Incl. 194.71-197.47	2.76	2.61	22.1	0.06	0.24	8.28		
			209.21-228.10	18.89	17.79	7.87	1.82	0.05	10.89		
u3373	64.0	-69.5	1.50-6.00	4.5	3.74	4.77	0.03	0.08	1.19	WF3	
			66.67-68.57	1.9	1.57	9.77	0.03	0.06	1.19		
			161.50-181.49	19.99	16.24	7.17	1.84	0.1	8.83		
			Incl. 163.00-166.00	3	2.44	14.24	0.13	0.16	1.19		
			215.84-273.65	57.81	46.51	9.17	3.28	0.25	43.37		
			Incl. 219.56-250.00	30.44	24.54	12.66	4.95	0.39	72.62		
MGD159	351.7	-80.4	416.50-422.00	5.5	4.63	3.91	1.72	0	37.35	WF3 Northern Extension	
			434.90-441.00	6.1	5.13	5.65	0.24	0.1	9.11		
			Incl. 434.90-437.00	2.1	1.77	11.37	0.19	0	12.96		
MGD160	5.3	-59.4	No significant intercept								WF3 Northern Extension
MGD161	26.8	-54.4	No significant intercept								
MGD162	13.2	-66.5	392.00-418.00	26	19.48	2.42	0.72	0.02	17.53		
			Incl. 396.00-400.00	4	3	3.12	0.99	0.02	25		
u3291	56.8	-76.9	No significant intercept							WF3	
u3293	58.2	-25.8	No significant intercept							WF3	
u3294	59.8	-4.9	No significant intercept							WF3	
u3302	56.2	-74.8	309.76-310.68	0.92	0.82	10.21	0.5	1.09	19.24	WF3	
u3312	169.7	-84.9	No significant intercept							WF3	
u3313	226.0	-51.2	No significant intercept							WF3	
u3315	238.0	-73.8	175.70-183.52	7.82	5.99	4.58	0.1	0.17	1.67	WF3	
u3316	233.2	-61.6	178.70-181.70	3	2.91	4.43	0.53	0.05	1.79	WF3	
u3317	234.0	-69.4	No significant intercept							WF3	
u3318	233.2	-52.3	162.95-167.45	4.5	4.47	6.22	0.07	0.3	4.06	WF3	
u3319	232.6	-59.9	No significant intercept							WF3	
u3320	226.6	-51.9	194.05-207.55	13.5	12.74	5.19	0.07	0.03	2.56	WF3	
			Incl. 201.55-206.05	4.5	4.2	7.51	0.1	0.04	3.26		
u3322	233.0	-60.3	No significant intercept							WF3	

u3323	236.2	-68.7	No significant intercept							WF3
u3324	53.8	-26.5	158.70-167.70	9	Not available	8.26	3.12	0.25	33.28	WF3
u3325	237.0	-76.5	No significant intercept							WF3
u3326	233.6	-43.5	166.90-169.90	3	2.93	5.12	0.03	0.18	4.58	WF3
			178.00-199.00	21	19.98	3.54	1.3	0.05	33.07	
			212.50-218.50	6	5.71	3.97	1.34	0.04	12.33	
			241.00-250.50	9.5	9.09	8.06	0.06	0.08	2.46	
u3327	231.7	-66.1	No significant intercept							WF3
u3328	52.1	-64.1	136.40-140.90	4.5	2.89	4.8	0.03	0.06	1.19	WF3
u3340	233.3	-53.2	51.77-54.77	3	1.95	4.62	0.03	0.07	5.32	WF3
			170.30-194.03	23.73	15.62	3.89	1.73	0.05	37.7	
			220.45-223.45	3	1.98	3.97	0.97	0.02	14.69	
			236.75-241.25	4.5	3	4.37	0.68	0.09	11.04	
			251.20-257.75	6.55	4.38	3.88	0.42	0.03	8.63	
u3341	247.2	-71.0	104.13-108.63	4.5	4.39	4.65	0.06	0.03	3.17	WF3
u3342	243.4	-86.2	1.50-4.50	3	0.28	4.99	0.18	0.05	5.6	WF3
			34.80-39.30	4.5	0.61	5.12	0.24	0.02	6.43	
			203.40-209.40	6	4.96	4.78	0.03	0.11	1.33	
			212.40-216.65	4.25	3.51	4.65	0.03	0.14	3.36	
			221.15-230.15	9	7.43	4.21	0.04	0.11	2.34	
			254.65-257.65	3	2.47	5.61	0.56	0.15	12.77	
u3343	72.4	-82.9	119.74-122.74	3	2.69	7.83	0.03	0.14	7.96	WF3
			149.70-155.70	6.04	5.42	3.96	0.03	0.12	7.04	
			184.00-190.00	6	5.41	4.13	0.03	0.04	6.95	
u3345	45.7	-73.2	No significant intercept							WF3
u3346	233.8	-63.8	135.25-144.25	9	8.64	5.11	0.03	0.11	1.31	WF3
			196.20-246.20	50	30.52	5.59	1.8	0.04	25.34	
			236.06-241.70	5.64	3.45	13.96	3.28	0.15	91.76	
			249.20-262.80	13.6	8.37	5.06	1.15	0.06	7.73	
			255.20-262.00	6.8	4.23	6.48	0.71	0.09	6.79	
			299.40-302.40	3	1.88	4.41	0.05	0.03	1.19	
u3347	57.0	-72.0	12.20-15.50	3.3	2.81	10.51	0.03	0.1	1.57	WF3
			46.60-51.60	5	4.32	15.05	0.06	0.08	4.12	
			96.15-100.65	4.5	3.94	4.38	0.08	0.02	4.43	
u3348	238.2	-82.7	56.28-59.28	3	2.98	4.34	0.29	0.11	8.2	WF3
			154.51-165.01	10.5	9.18	5.12	0.07	0.13	3.15	
			168.01-171.01	3	2.62	3.75	0.07	0.13	1.94	
			275.45-282.10	6.65	6.61	6.06	0.03	0.09	1.63	
u3349	236.8	-64.3	72.10-85.60	13.5	12.76	5.63	0.53	0.08	4.86	WF3
			104.35-126.15	21.8	20.58	4.98	0.15	0.4	3.16	
			122.00-126.15	4.15	3.93	10.29	0.17	0.62	4.88	
			147.00-153.50	6.5	4.33	8.34	0.86	0.06	9.41	
			157.00-170.50	13.5	9.06	8.04	2.59	0.08	61.98	

			163.85-166.60	2.75	1.85	20.33	5.8	0.15	127.01	
u3350	225.1	-71.7	115.70-118.70	3	2.95	4.76	0.08	0.16	1.58	WF3
			139.30-143.10	3.8	3.58	3.62	0.17	0.81	11.26	
			181.10-187.10	6	5.85	3.44	0.84	0.04	15.34	
			224.40-228.10	3.7	3.61	6.56	3.61	0.02	138.21	
u3351	218.9	-83.2	107.90-139.95	32.05	30.56	8.94	0.73	0.26	10.65	WF3
			127.85-133.85	6	5.72	15.89	0.6	0.47	10.81	
			145.95-190.70	44.75	42.75	11.19	0.46	1.02	14.66	
			156.50-172.00	15.5	14.81	14.51	0.89	0.56	17	
			201.25-245.10	43.85	40.43	9.95	0.91	0.24	8.17	
			204.25-211.70	7.45	6.86	20.62	0.3	0.5	11.83	
u3352	55.0	-77.0	282.50-288.50	6	Not available	5.51	1.17	0.07	14.41	WF3
u3353	226.1	-47.5	143.24-152.24	9	Not available	5.78	0.03	0.35	2.75	WF3
u3354	230.7	-59.4	No significant intercept							WF3
u3356	52.9	-58.2	No significant intercept							WF3
u3361	241.0	25.5	43.70-46.65	2.95	2.95	13.73	0.14	0.47	4.93	WF3
			67.48-74.39	6.91	6.69	7.96	0.26	0.08	5.86	
			78.89-84.44	5.55	5.37	16.43	8.33	0.22	37.99	
u3362	242.4	0.7	67.64-70.45	2.81	2.76	4	0.38	0.2	8.2	WF3
u3363	238.0	-27.0	62.17-67.61	5.44	5.42	4.44	0.03	0.14	1.19	WF3
			105.68-108.68	3	2.98	7.95	0.04	0.06	1.19	
u3366A	234.7	25.9	No significant intercept							WF3
u3366	234.7	25.9	66.10-68.60	2.5	Not available	11.03	0.1	0.07	1.19	WF3
u3368	233.9	-47.7	No significant intercept							WF3
u3369	238.0	29.3	69.80-80.30	10.5	Not available	6.2	0.49	0.13	5.38	WF3
u3370	323.5	-0.9	No significant intercept							WF3
u3371	231.9	8.4	62.60-71.50	8.9	1.21	4.81	0.07	0.09	1.19	WF3

Qualified Person and Quality Control/Quality Assurance

Yan Bourassa, P.Geol., Trevali's Vice-President Exploration and Mineral Resources, is a qualified person as defined by NI 43-101. Mr. Bourassa supervised the preparation of the scientific and technical information that forms the basis for this news release and has approved the contents of this news release. Mr. Bourassa is responsible for all aspects of the work, including the quality control/quality assurance programs.

Regional exploration surface drillholes are drilled using HQ-sized core (63.5-millimetre diameter core) for overburden and weathered zones and NQ-sized core (47.6-millimetre diameter core) in bedrocks. Surface exploration and any inferred classification underground exploration drilling is performed by contractors. The indicated and measured classification underground exploration drilling is carried out by Rosh Pinah owner drill rigs. Underground exploration drill holes are drilled at NQ-sized core with core recovery above 95%. Logging, sampling and analysis procedures comply with current QA/QC procedures and NI 43-101 requirements. Logging and sampling methodologies and procedures are documented, routinely updated, and maintained by the exploration department.

Drill core is logged on site by a geologist for lithological, structural, and geotechnical (core recovery, rock quality designation (RQD), and rock mass rating) information. A geo-data geologist supervises the

database, which has set validation specifications for populated data. Drill core is cut and sampled onsite at Rosh Pinah. Half-core samples are prepared using a specialized core saw utilizing fresh water. One half of the core is stored with the rest of the core and the other half is sent to the laboratory for analysis. Tertiary/production drill core is wholly sampled.

Samples are packaged at the core shed and registered into the Laboratory Information Management System (LIMS) by assistants in the Mineral Resource Management Department, then dispatched daily to the Rosh Pinah Mine Laboratory (“RPML”) located on the mine site. On arrival, samples are checked, sorted, bar coded, and activated in the LIMS.

Although the internal RPML is not internationally certified, QA/QC procedures have been performed systematically at Rosh Pinah Mine since 2009 and 5% of samples are sent to an independent accredited facility. Standard procedures developed and followed include the submission of blanks, duplicate samples, and certified reference material, typically at every 18th sample interval, to measure precision, accuracy, and bias in the sampling and analytical process. Duplicates are taken every 14 samples with the duplicate retrieved by the assaying laboratory personnel after the sample has been crushed, basically representing a separate split. Duplicates are taken to quantify precision and any bias introduced after the parent sample was duplicated (i.e., during milling, digestion and analysis). Sample duplication is also conducted to ensure and demonstrate analytical repeatability. Check assays of pulverized pulps are performed by a second lab and generally represent 5 to 10% of the entire sample database. Comparisons and reconciliation between original and check assays are done routinely during drilling, and systematically before any resource estimation exercise.

Sample custody is ensured on-site by continuous inventorying and monitoring of drill core. Once samples are prepared, using the methodologies described above, they are inventoried, individually bagged, tagged, and sealed in larger bags for transport to the assay lab. Audits of the assaying labs are performed occasionally.

About Trevali Mining Corporation

Trevali is a global base-metals mining company, headquartered in Vancouver, Canada. The bulk of Trevali’s revenue is generated from base-metals mining at its four operational assets: the 90%-owned Perkoa Mine in Burkina Faso, the 90%-owned Rosh Pinah Mine in Namibia, the wholly-owned Caribou Mine in northern New Brunswick, Canada and the wholly-owned Santander Mine in Peru. In addition, Trevali owns the Halfmile and Stratmat Properties and the Restigouche Deposit in New Brunswick, Canada, and the past-producing Ruttan Mine in northern Manitoba, Canada. Trevali also owns an effective 44%-interest in the Gergarub Project in Namibia, as well as an option to acquire a 100% interest in the Heath Steele deposit located in New Brunswick, Canada. The shares of Trevali are listed on the TSX (symbol TV), the OTCQX (symbol TREVF), the Lima Stock Exchange (symbol TV), and the Frankfurt Exchange (symbol 4TI). For further details on Trevali, readers are referred to the Company’s website (www.trevali.com) and to Canadian regulatory filings on SEDAR at www.sedar.com.

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Cautionary Note Regarding Forward-Looking Information and Statements

This news release contains “forward-looking information” within the meaning of Canadian securities legislation and “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, “forward-looking statements”). Forward-looking statements are based on the beliefs, expectations and opinions of management of the Company as of the date the statement are published, and the Company assumes no obligation to update any forward-looking statement, except as required by law. Forward-looking statements relate to future events or future performance and reflect management’s expectations or beliefs regarding future events including, but not

limited to, statements with respect to the Company's growth strategies, the continued success of mineral exploration, the content, cost, timing and results of future exploration programs and life of mine expectancies, Trevali's ability to fund future exploration activities, estimation of mineral reserves and mineral resources, the realization of mineral reserve estimates, the timing and amount of estimated future production, costs of production and capital expenditures, success of mining operations, environmental risks, unanticipated reclamation expenses and title disputes or claims. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects", "outlook", "guidance", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities, including the inherent uncertainty of mineral exploration and estimations of exploration targets; changes in project parameters as plans continue to be refined; future prices of zinc, lead, silver and other minerals and the anticipated sensitivity of our financial performance to such prices; possible variations in ore reserves, grade or recoveries; dependence on key personnel; potential conflicts of interest involving our directors and officers; labour pool constraints; labour disputes; availability of infrastructure required for the development of mining projects; delays or inability to obtain governmental and regulatory approvals for mining operations or financing or in the completion of development or construction activities; counterparty risks; increased operating and capital costs; foreign currency exchange rate fluctuations; operating in foreign jurisdictions with risk of changes to governmental regulation; compliance with governmental regulations; compliance with environmental laws and regulations; land reclamation and mine closure obligations; challenges to title or ownership interest of our mineral properties; maintaining ongoing social license to operate; impact of climatic conditions on the Company's mining operations; corruption and bribery; limitations inherent in our insurance coverage; compliance with debt covenants; competition in the mining industry; our ability to integrate new acquisitions into our operations; cybersecurity threats; litigation; and other risks of the mining industry including, without limitation, other risks and uncertainties that are more fully described in the Company's annual information form, interim and annual audited consolidated financial statements and management's discussion and analysis of those statements, all of which are filed and available for review under the Company's profile on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Trevali provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events may differ from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.