



“América Móvil extends Telekom Austria’s shareholders’ agreement and agrees to support tower spin-off.”

Mexico City, Mexico, February 6, 2023. América Móvil, S.A.B. de C.V. (“**AMX**”) [BMV: **AMX**] [NYSE: **AMX | AMOV**], announced today that it has entered into a definitive agreement with Österreichische Beteiligungs AG (“**OBAG**”), effective today with respect to their participations in Telekom Austria AG (“**Telekom Austria**” or the “**Company**”) (the “**Shareholders Agreement**”).

Shareholders Agreement

The Shareholders Agreement provides a new term of 10 years from this date and ensures AMX leadership and control over Telekom Austria Group. Also, it provides AMX the right to continue to nominate the majority of the Supervisory Board members and to nominate the *Chairman and Chief Executive Officer* of the Management Board of the Company with decision making vote over all management decisions.

Tower Spin-Off

As part of the renewal of the Shareholders Agreement, AMX and OBAG have agreed to firmly support the spin-off of the mobile towers in most of the countries in which Telekom Austria operates, including Austria. The tower spin-off from the telecom business will enable a more efficient capital allocation and greater capacity at Telekom Austria to expand its overall investment plans. Subject to the completion of the spin-off, both core shareholders have agreed on a connectivity investment program to expand high-speed connectivity infrastructure in Austria, including fibre and 5G infrastructure.

The implementation of the tower spin-off will not result in changes in the core shareholder structure. Shareholders intend to list the shares of the tower company on the Vienna Stock Exchange.

Implementation of the tower spin-off is subject to required corporate and regulatory approvals, including the approval by the Supervisory Board and by the shareholders of Telekom Austria.

This press release contains certain forward-looking statements that reflect the current views and/or expectations of AMX and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. AMX is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.