



“América Móvil to spin-off its telecommunications towers”

Mexico City, February 9, 2021. América Móvil, S.A.B. de C.V. (“AMX” or “América Móvil”) [BMV: AMX] [NYSE: AMX | AMOV], informs that today its Board of Directors approved a plan to spin-off from América Móvil the telecommunications towers and other related passive infrastructure in Latin American countries where it currently operates.

This operation will maximize the infrastructure’s value, as the resulting entities will be independent from AMX, with their own management and personnel, exclusively focused in developing, building and sharing telecommunications towers for wireless services.

The execution of the reorganization plan will comply with applicable requirements under the laws of each jurisdiction, and will be subject to obtaining required approvals, including the approval by the shareholders’ meetings of AMX.

AMX expects to implement the reorganization during 2021.

This press release contains certain forward-looking statements that reflect the current views and/or expectations of AMX and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. AMX is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.