



***“América Móvil and Telefónica Terminate Agreement to Acquire
Telefonica El Salvador”***

Mexico City, September 3, 2020. América Móvil, S.A.B. de C.V. ("AMX") [BMV: AMX] [NYSE: AMX | AMOV], announced today that in agreement with Telefonica, S.A., parties have terminated the agreement to purchase 99.3% of Telefonía Móviles El Salvador, S.A. de C.V. The decision comes after careful consideration by both parties of the conditions to obtaining regulatory approval established by the *Superintendencia de Competencia* in their recent ruling on the proposed transaction.

This press release contains certain forward-looking statements that reflect the current views and/or expectations of AMX and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. AMX is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.