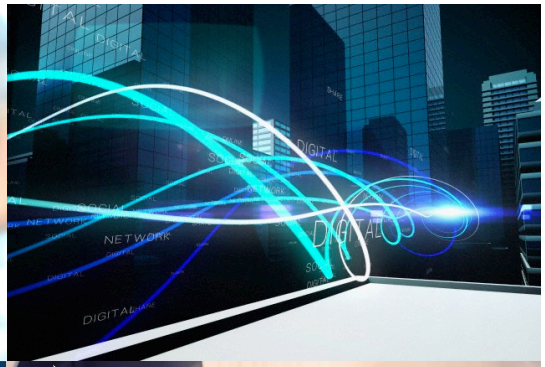
Third Quarter Results

October 17th, 2018





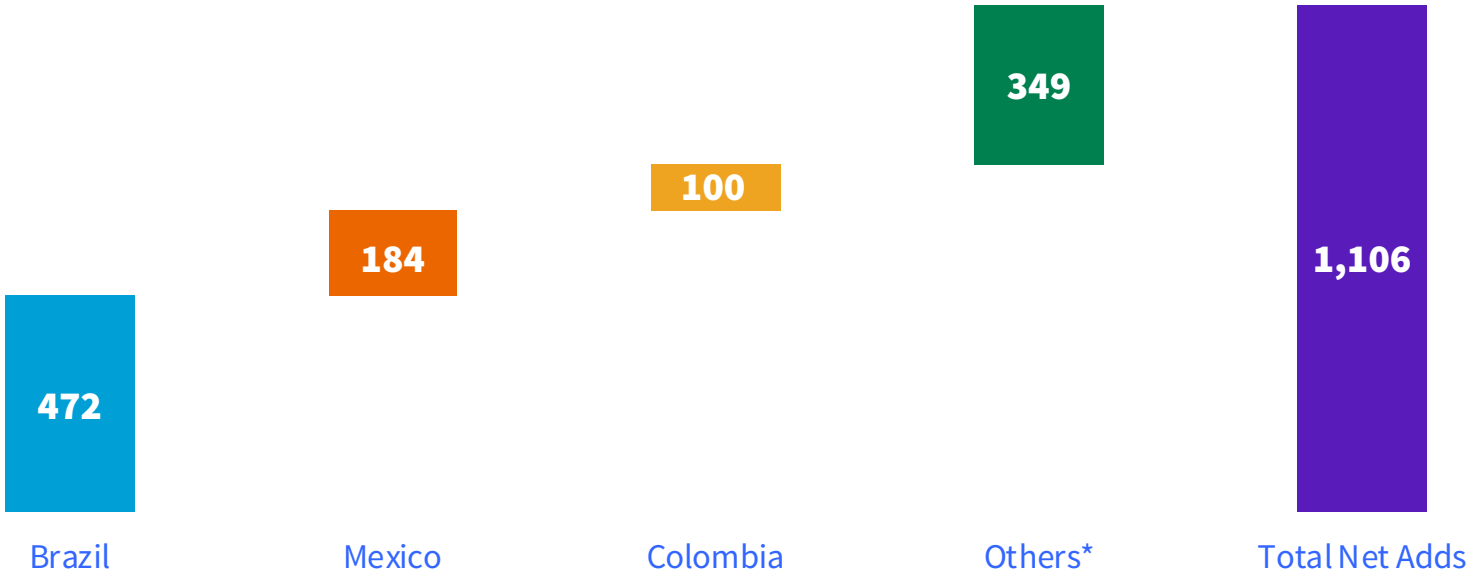




We added 1.1 million postpaid subscribers, half of them coming from Brazil.

Postpaid Net Adds – 3Q18

Thousand

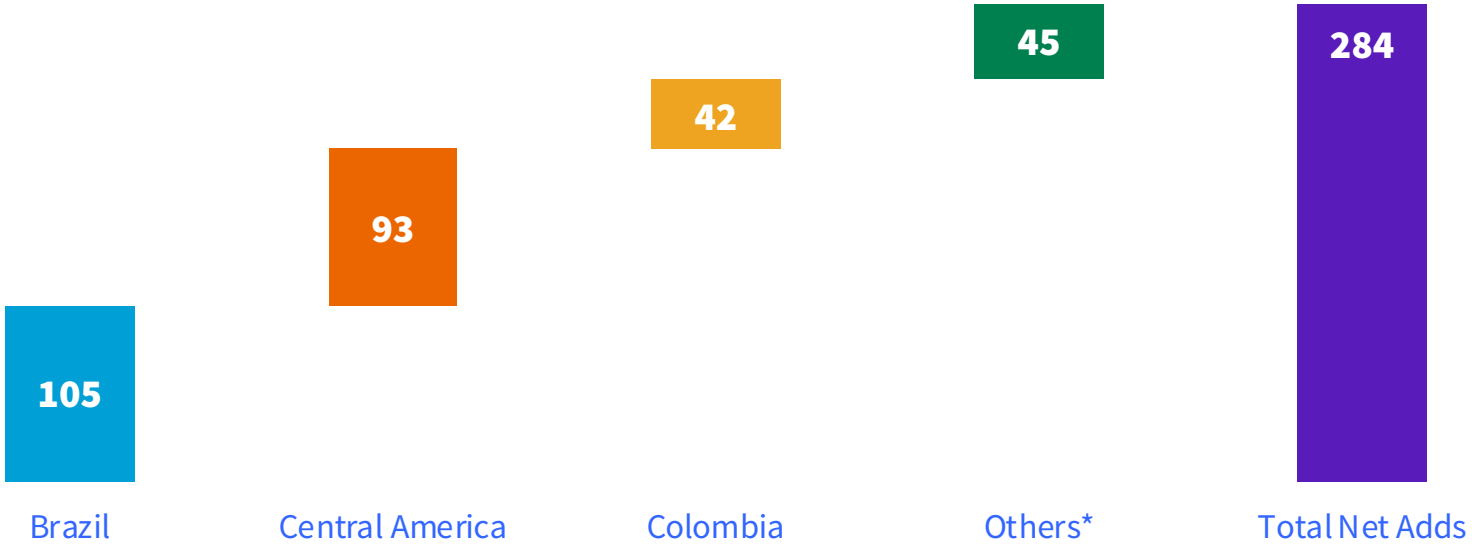


*Includes the rest of the Americas operations as well as TKA Group.

On the fixed platform, we gained 284 thousand broadband RGUs in 3Q18, most of them coming from Brazil and Central America.

Broadband Net Adds – 3Q18

Thousand

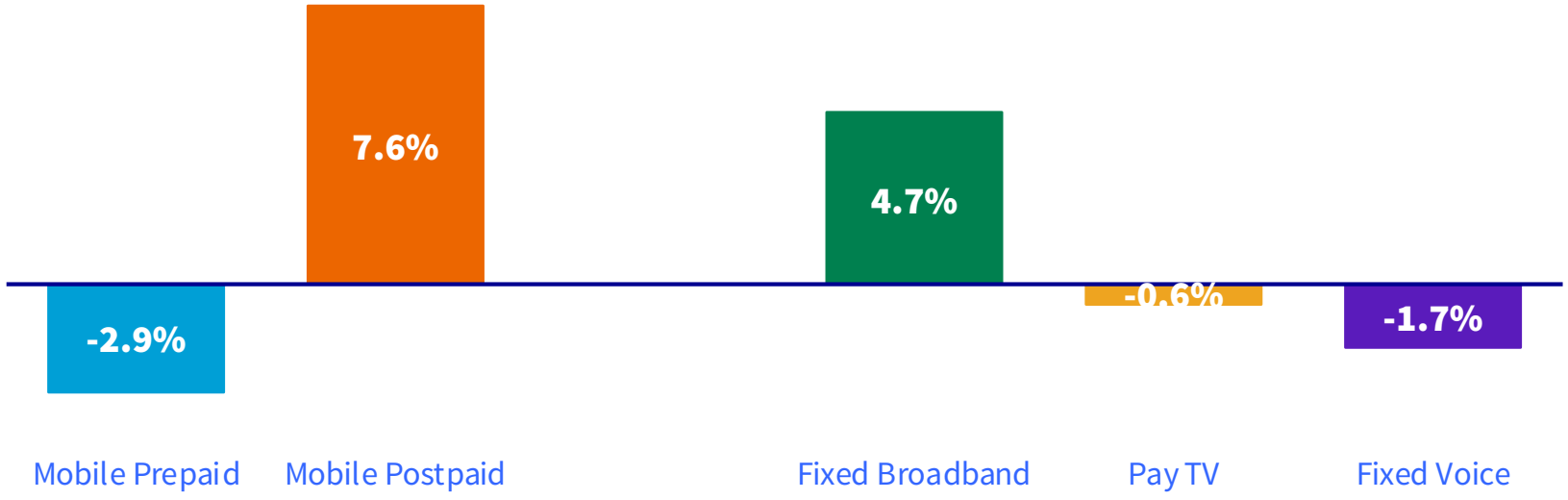


*Includes the rest of the Americas operations as well as TKA Group.

Our postpaid subscriber base was up 7.6% year-on-year and our fixed-broadband accesses 5.0%.

Access Growth

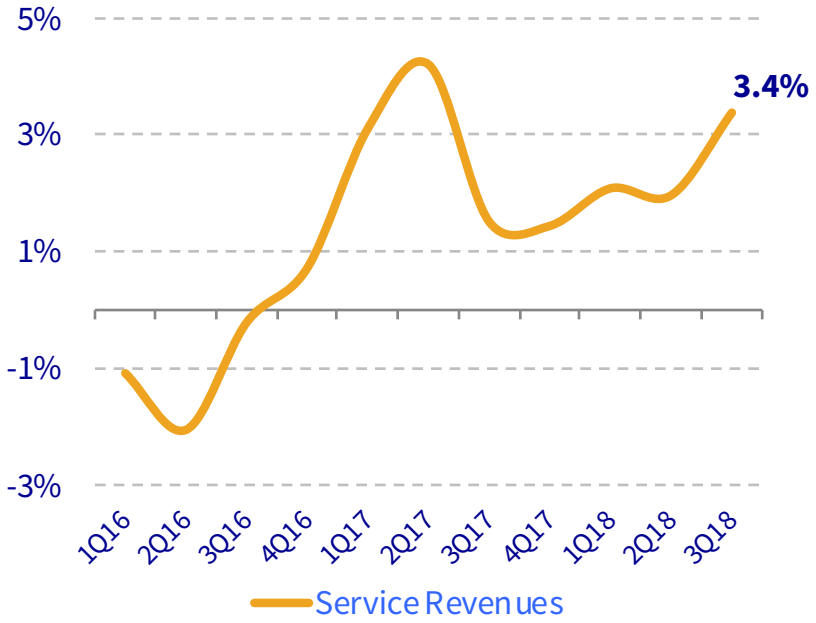
% September 18 v.s. September 17

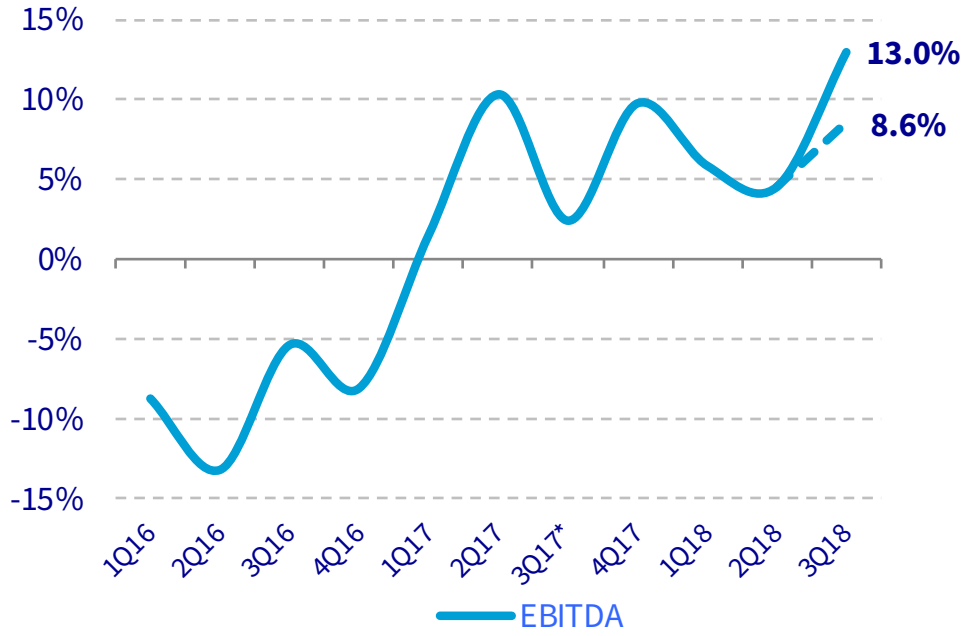


Service revenue increased 3.4% YoY, its best performance in five quarters. EBITDA was up 8.6%, excluding provisions in Brazil.

Service Revenues & EBITDA Growth

% Change in Constant Currency Terms



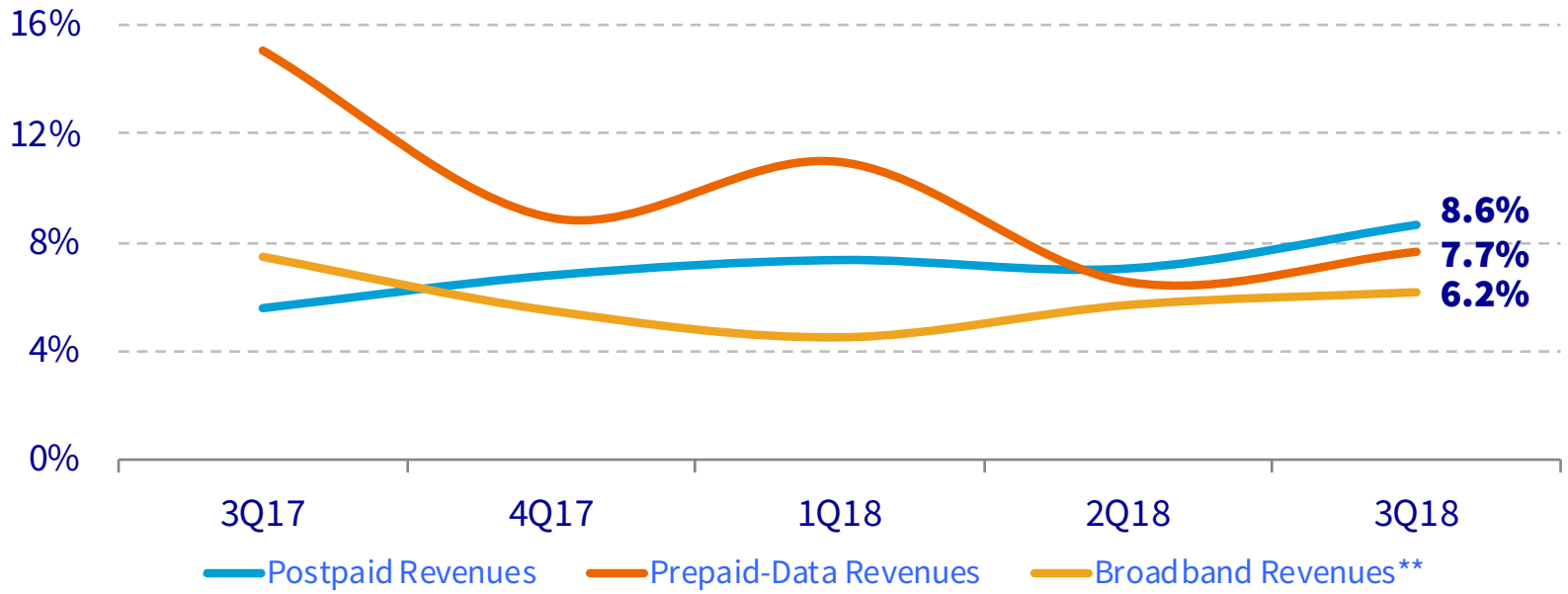


* Does not include Puerto Rico and the cash payment in Colombia associated to the reversal of telecom assets.

Service revenue growth was driven by postpaid revenues, up 8.6%; prepaid-data, up 7.7% and broadband, 6.2%.

Revenue Growth*

% Change in Constant Currency Terms

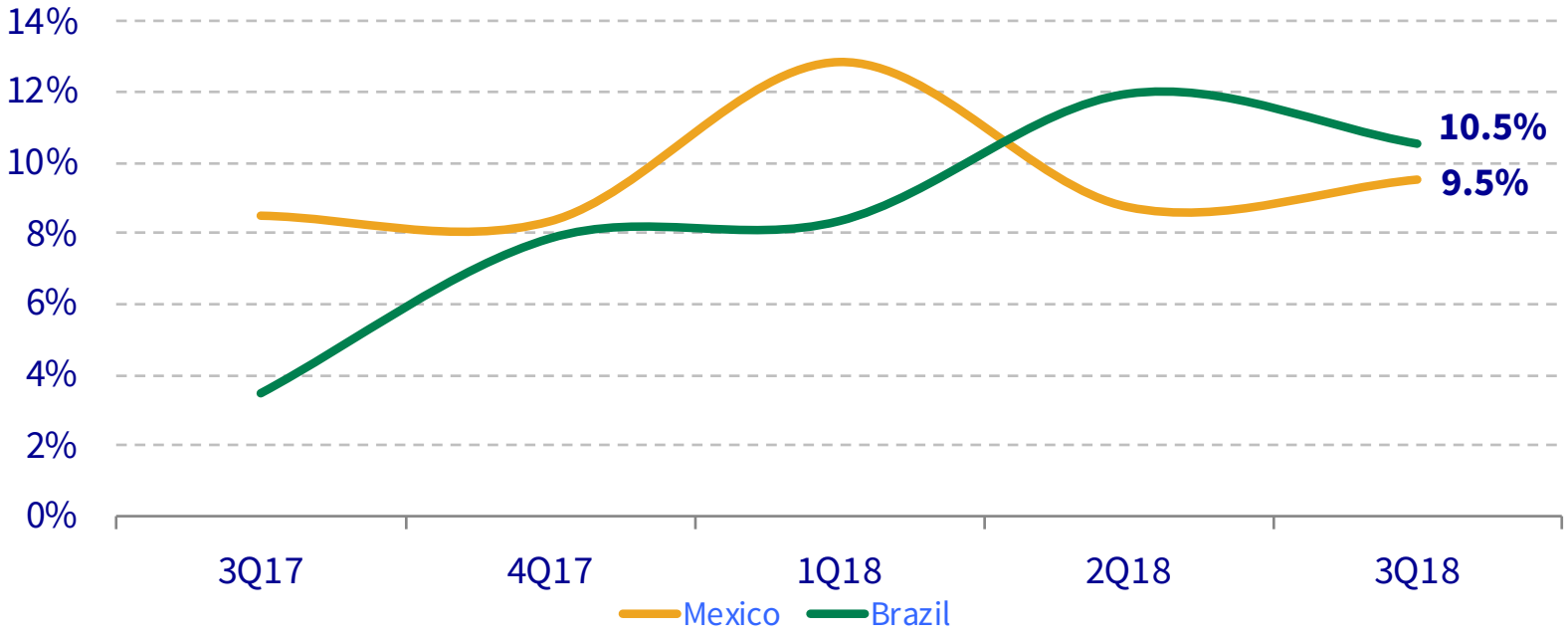


*Does not include interconnection and roaming revenues.
**Does not include corporate network revenues.

In the mobile space, service revenue shot up in Brazil and Mexico, 10.5% and 9.5%, respectively.

Mobile Service Revenues

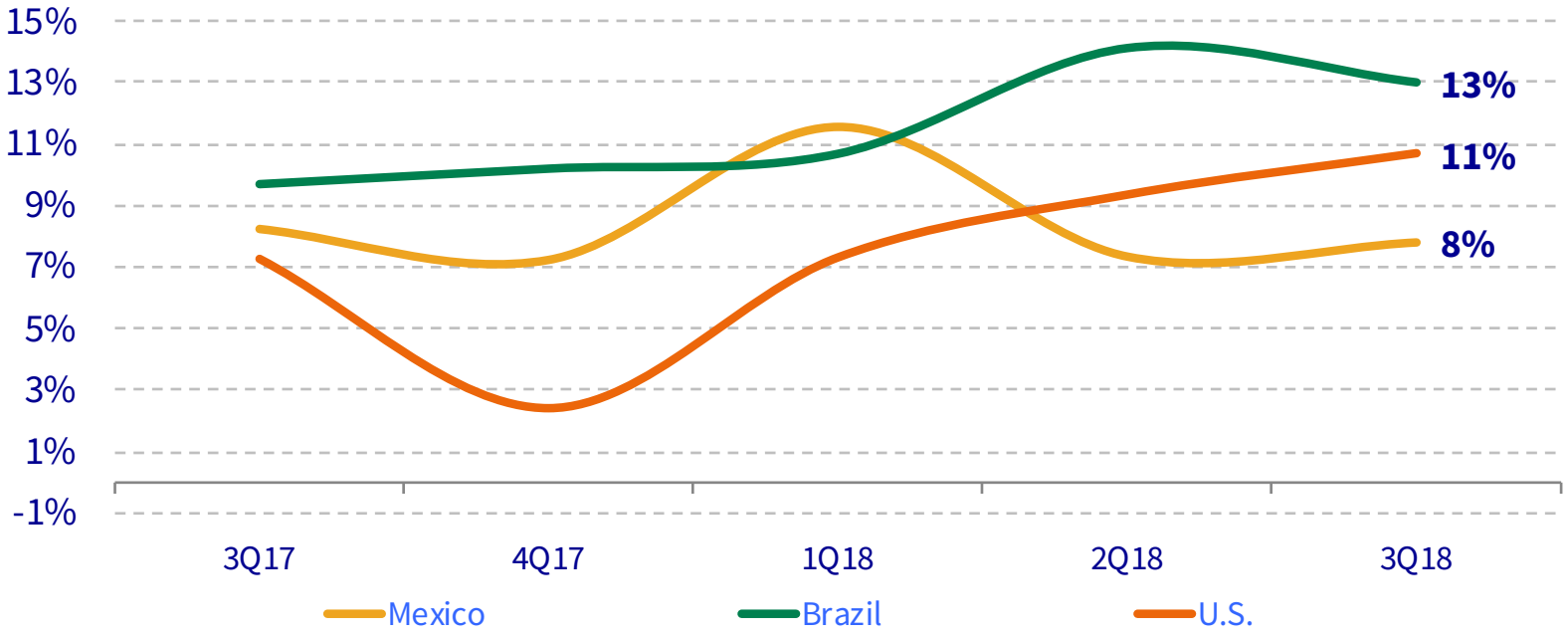
% Change in Local Currency



Mobile ARPUs up 13% in Brazil and 8% in Mexico, as we gained more postpaids; in the U.S. it rose 11% from StraightTalk clients.

ARPU Mobile

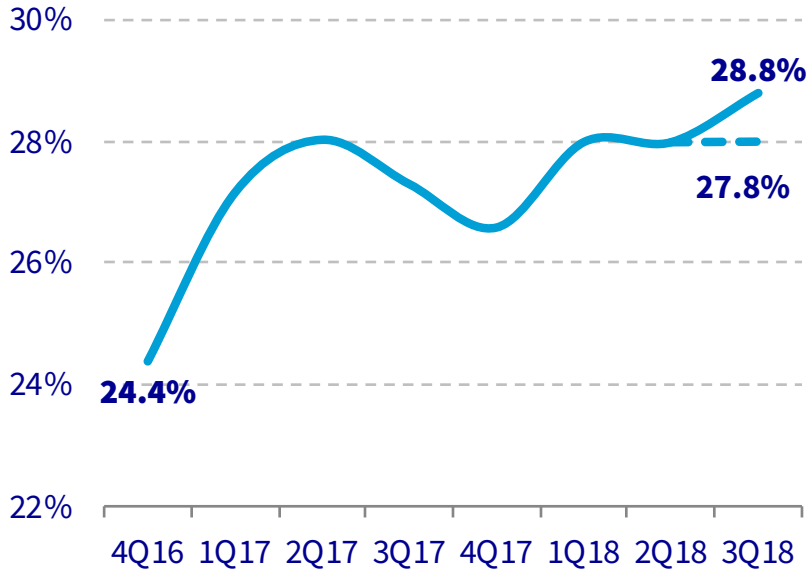
% annual change



EBITDA margins were up almost in all our operations, including by 2.0p.p in Mexico, 3.7p.p in Chile and 1.1 in Colombia

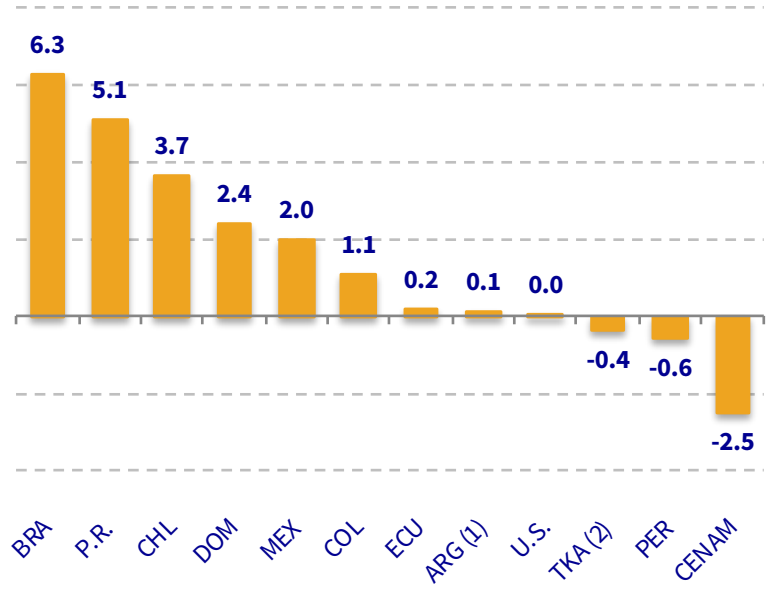
Consolidated EBITDA margin

% Total Revenues



EBITDA Margin by Country

Annual Change in Percentage Points 3Q18 v.s. 3Q17

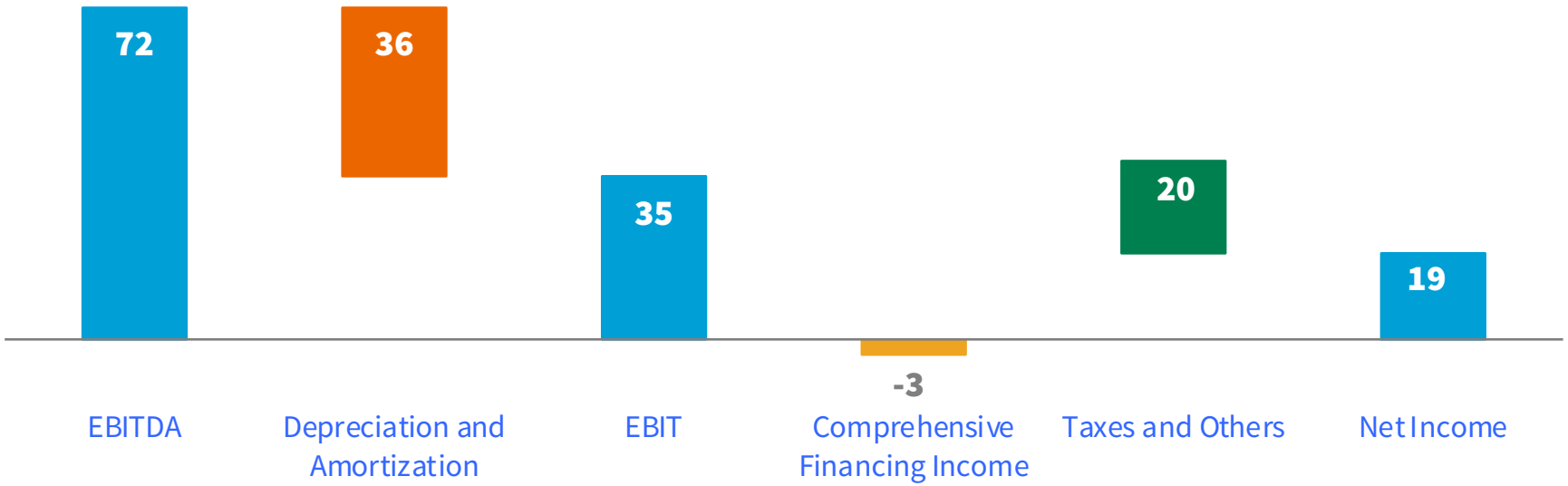


(1) Includes Uruguay and Paraguay.
(2) Excluding restructuring charges.

Operating profits came in at MxP 35Bn, increasing 23.4% year-on-year.

Net Income – 3Q18

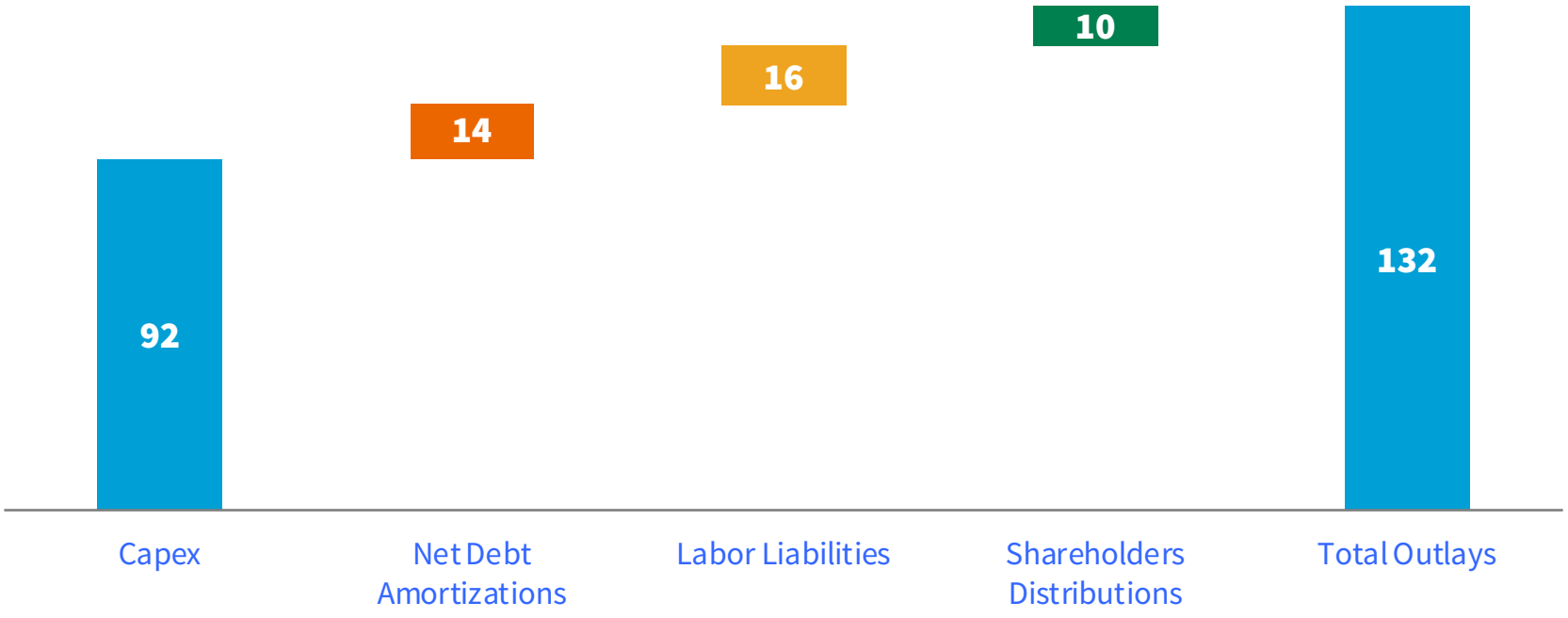
MxP Billion



Capital outlays totaled 132 billion pesos.

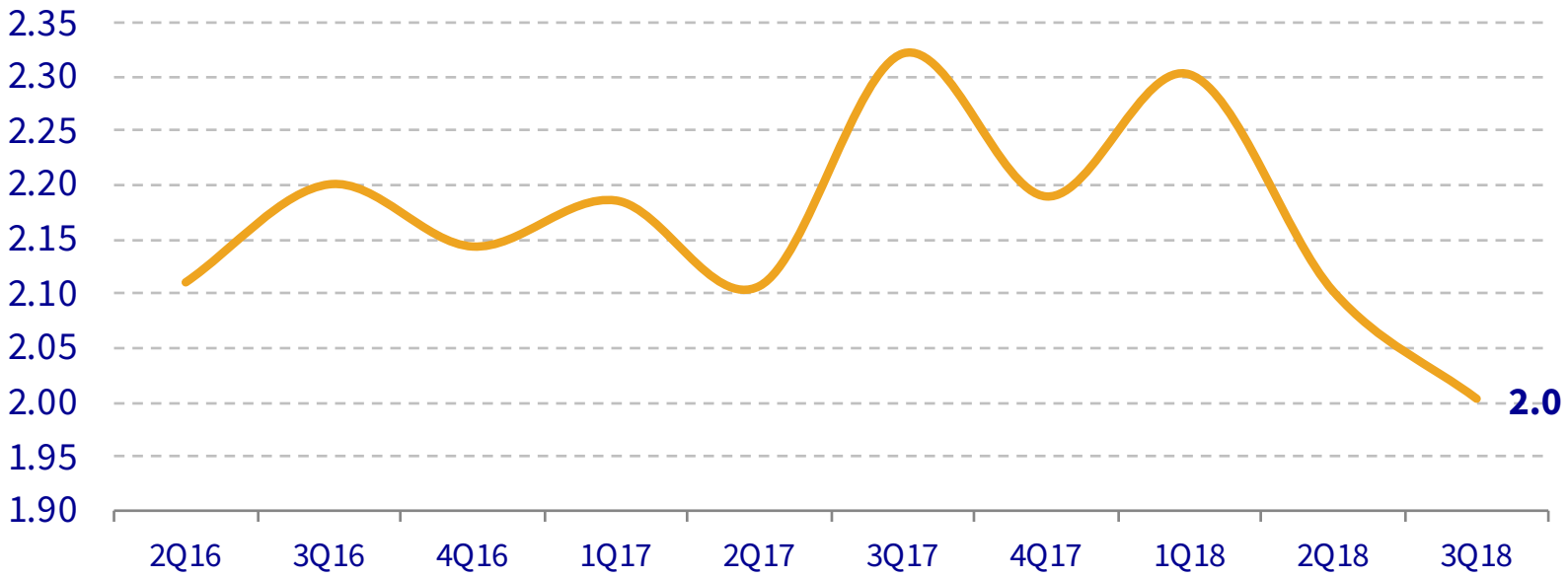
Capital Outlays– Jan-Sep 2018

MXP Billion



Our net debt to EBITDA ratio (LTM) stood at 2.0x in September, the lowest over two years.

Net debt/EBITDA



*Figures in USD.

Third Quarter Results

October 17th, 2018



