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Highlights

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel

International Operations

Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile

Brazil Claro

Andeans Comcel Colombia Concel Ecuador Claro Peru

Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras

Caribbean Claro Dominicana Claro Puerto Rico Claro Jamaica

USA TracFone

AMÉRICA MÓVIL'S THIRD QUARTER OF 2009 FINANCIAL AND OPERATING REPORT

Mexico City, October 26, 2009 - América Móvil, S.A.B. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the third quarter of 2009.

Service revenues +19.5% YoY

- Third quarter revenues totaled 99.8 billion pesos. They were up 16.9% annually, with service revenues rising 19.5% on the back of strong data-revenue growth. In the nine months to September revenues reached 287.6 billion pesos, 14.5% more than a year before.

EBITDA margin at 40.5% in 3Q

- EBITDA came in at 40.4 billion pesos in the third quarter and 118.1 billion pesos year-to-date, having risen 15.9% and 14.1% respectively with respect to a year before. The EBITDA margin in the quarter was 40.5%, similar to the one of the year-earlier quarter.

Net profit +50.6% YoY

- Operating profits of 27.7 billion pesos in the quarter contributed to a net profit of 18.7 billion pesos, 50.6% greater than that of the same period the year before. Our net income per share stood at 57 peso cents which represents an increase of 57.3% over the year-earlier quarter. In the first nine months of the year our net profits reached 57.5 billion pesos, 31.2% more than the previous year.

Financing costs down 82.5%

- The quarter's financing costs were down 82.5% year-on-year to 653 million pesos. They were equivalent to only half of our net interest expenses given the gains associated with foreign exchange movements. Through September financing costs were 80.3% lower than a year before.

MxP 27.5Bn of distributions

- In the nine months to September our net debt was reduced by 32.6 billion pesos. Over the same period our capital expenditures totaled 25.5 billion pesos and our distributions to shareholders via buybacks and dividends 27.5 billion pesos.

4M net adds in 3Q

- América Móvil added 4.0 million subscribers in the third quarter of 2009 bringing to 11.6 million the total for the year through September. At the end of that month we had 194.3 million wireless subscribers and 3.8 million fixed-lines for a total of 198.1 million lines.

1.8M net adds in Brazil

- Brazil led the way with 1.8 million net gains followed by Tracfone in the U.S. with 712 thousand, Mexico with 280 thousand and Argentina with 236 thousand. Our Mexican operations account for 30% of América Móvil's subscribers and, in the third quarter, contributed 7% of our net additions, with a special focus on post-paid.

Highlights		Relevant Events			
Relevant Events	Dividend of USD 718M	In July we paid an ordinary dividend of \$0.30 Mexican pesos per share. The amount paid was equivalent to US\$ 718 million.			
Subscribers		On October 1st BusinessWeek published its report on the World’s Best Companies 2009, which ranks the top 40 companies out of a sample of 2,500 firms. América Móvil was the only Mexican company included and one of only two Latam companies that made the ranking (it appeared in the 18th position).			
América Móvil Consolidated					
Mexican Operations	New bond issuance	On October 8th América Móvil issued a dollar-denominated bond in the amount of US\$ 750 million. The bond has a 10-year tenor and pays a coupon of 5.0%. It is the lowest coupon ever for a Latam 10-year corporate bond.			
Mexico Telcel	New taxes pending approval in Mexico	In Mexico the Chamber of Deputies approved a bill that, among other things, calls for a new 3% excise tax to be levied on telecom services. The bill has to be ratified by the Senate by the end of the year for the new tax to become effective.			
International Operations		Over the years América Móvil pursued a commercial strategy based on discounting airtime prices as a means of promoting greater usage of voice and data services. This strategy, first tried in Mexico, has resulted in important increases in the traffic running on our networks. In Mexico traffic shot up 14 times since the year 2000.			
Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile	Prepaid prices in Mexico the cheapest in the OECD	At 5 dollar cents per minute, Telcel’s average price per minute of voice is the lowest within the OECD with the exception of the U.S. Our prepaid prices – the ones paid by 93% of Telcel’s subscribers – happen to be the lowest anywhere in the OECD. In this respect, it is important to note that Teligen, the company that acts as the data-base provider of the OECD on telecom pricing recently released its so-called Teligen Baskets report – the one on which the OECD’s analysis are based – with information as of August 2009. According to the report, Telcel’s low usage basket is the cheapest among the 30 countries that make up the OECD in US dollar terms and the seventh in the OECD’s PPP terms (Purchasing Power Parity).			
Brazil Claro					
Andeans Comcel Colombia Concel Ecuador Claro Peru					
Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras	Extensive 3G coverage in Latam	The investments we made in 3G networks – our 3G services now cover 70% of the population in our region of operations in Latam – have proven to be fruitful, as they have allowed for a significant expansion in data revenues even in a weak economic environment.			
Caribbean Claro Dominicana Claro Puerto Rico Claro Jamaica					
USA TracFone					
América Móvil’s Subsidiaries & Affiliates as of September 2009					
	Country	Company	Business	Equity Participation	Consolidation Method
	Subsidiaries				
	- Mexico	Telcel	wireless	100.0%	Global Consolidation Method
	- Argentina	Claro	wireless	100.0%	Global Consolidation Method
	- Brazil	Claro	wireless	100.0%	Global Consolidation Method
	- Chile	Claro	wireless	100.0%	Global Consolidation Method
	- Colombia	Comcel	wireless	99.4%	Global Consolidation Method
	- Dominicana	Claro	wireless, wireline	100.0%	Global Consolidation Method
	- Ecuador	Concel	wireless	100.0%	Global Consolidation Method
	- El Salvador	Claro	wireless, wireline	95.8%	Global Consolidation Method
	- Guatemala	Claro	wireless, wireline	99.2%	Global Consolidation Method
	- Honduras	Claro	wireless, wireline	100.0%	Global Consolidation Method
	- Jamaica	Claro	wireless	100.0%	Global Consolidation Method
	- Nicaragua	Claro	wireless, wireline	99.3%	Global Consolidation Method
	- Panama	Claro	wireless	100.0%	Global Consolidation Method
	- Paraguay	Claro	wireless	100.0%	Global Consolidation Method
	- Peru	Claro	wireless	100.0%	Global Consolidation Method
	- Puerto Rico	Claro	wireless, wireline	100.0%	Global Consolidation Method
	- Uruguay	Claro	wireless	100.0%	Global Consolidation Method
	- U.S.A.	Tracfone	wireless	98.2%	Global Consolidation Method
	Affiliate				
	- Mexico	Telvista	other	45.0%	Equity Method

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USA TracFone

América Móvil Fundamentals

Mexican Pesos

	3Q09	3Q08	Var. %	Jan - Sep '09	Jan - Sep '08	Var. %
EPS (Mex\$)*	0.57	0.36	57.3%	1.75	1.27	37.8%
Earning per ADR (US\$)**	0.86	0.70	22.6%	2.56	2.43	5.8%
Net Income (millions of Mex\$)	18,681	12,404	50.6%	57,539	43,839	31.2%
EBITDA (millions of Mex\$)	40,397	34,865	15.9%	118,057	103,494	14.1%
EBIT (millions of Mex\$)	27,748	24,708	12.3%	82,649	73,080	13.1%
Shares Outstanding as of September 30th (billion)	32.50	33.74	-3.7%	32.50	33.74	-3.7%
ADRs Outstanding as of September 30th (millions)***	612	675	-9.3%	612	675	-9.3%

* Net Income / Average Shares outstanding ** 20 shares per ADR ***As per Bank of NY Mellon

Subscribers

4.0M net adds in 3Q

América Móvil added four million subscribers in the third quarter of 2009—nearly a fourth of which were postpaid—taking the total net subscriber gains for the first nine months to 11.6 million. At the end of September, we had 194.3 million wireless clients, 12.6% more than a year before. Tracfone's net additions more than doubled those of the same quarter of last year and our operations in Chile, Paraguay, El Salvador, Guatemala, and Jamaica all recorded higher subscriber gains in that period.

Tracfone doubled net adds from a year ago

Brazil was the leader in terms of quarterly net additions with 1.8 million followed by Tracfone with 712 thousand, while Mexico added 280 thousand and Argentina 236 thousand subscribers. Ecuador gained 205 thousand and Peru and Colombia approximately 160 thousand each.

30% of AMX subs in Mexico

At the close of the third quarter we had 58.4 million subscribers in Mexico, which represented 30% of our subscriber base. We also had 42.3 million subscribers in Brazil, 27.3 million in Colombia and 16.4 million in Argentina, with Brazil exhibiting the fastest growth rate amongst these operations (18.5% year-on-year). Argentina showed an annual increase of 10.7% while Mexico and Colombia grew at a similar pace (just over 7%).

198.1M lines

Together with 3.8 million landlines in Central America and the Caribbean, América Móvil had a total of 198.1 million lines in the Americas.

Subscribers as of September 2009

Thousands

Country	Total ⁽¹⁾				
	Sep '09	Jun '09	Var.%	Sep'08	Var.%
Mexico	58,360	58,081	0.5%	54,381	7.3%
Brazil	42,278	40,486	4.4%	35,668	18.5%
Chile	3,302	3,185	3.7%	2,787	18.4%
Argentina, Paraguay and Uruguay	17,697	17,446	1.4%	16,044	10.3%
Colombia and Panama	27,357	27,133	0.8%	25,373	7.8%
Ecuador	9,047	8,842	2.3%	7,849	15.3%
Peru	7,867	7,704	2.1%	6,722	17.0%
Central America	9,407	9,312	1.0%	9,048	4.0%
Caribbean	5,819	5,633	3.3%	4,255	36.7%
USA	13,201	12,489	5.7%	10,449	26.3%
Total Wireless	194,335	190,313	2.1%	172,577	12.6%
Central America	2,248	2,250	-0.1%	2,234	0.6%
Caribe	1,545	1,568	-1.5%	1,620	-4.6%
Total Fixed	3,793	3,817	-0.6%	3,854	-1.6%
Total Lines	198,128	194,130	2.1%	176,431	12.3%

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. Total wireless historical data does not include recent acquisitions.

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Mercosur

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USA TracFone

America Movil Consolidated Results

The third quarter presented signs of an incipient economic recovery in several countries, particularly in South America. However, with few exceptions – most notably Brazil – subscriber growth remained subdued with respect to the previous quarter and substantially lower than a year before (Tracfone in the U.S. being the main exception).

Data: main driver of revenue growth

In all major countries, and then some, our postpaid subscriber base continued to grow more rapidly than the prepaid one as many clients that are particularly sensitive to the quality of service – coverage, technology, capacity – feel increasingly attracted to our networks. Data continued to be the major driver of revenue growth as the 3G services that for the most part our subsidiaries started offering last year met strong demand from our clients.

Revenues of nearly MxP 100Bn

Consolidated revenues were just shy of 100 billion pesos, having increased 16.9% from the year-earlier quarter as service revenues expanded 19.5% and equipment revenues remained flat. The median rate of growth of data revenues throughout our operations was 58.1%, attesting to the importance of our investments in 3G.

Since the Mexican peso depreciated over the period against the U.S. dollar and all Latam currencies – particularly the Brazilian real and the Colombian peso – part of the increase in service revenues is explained by the currency moves.

America Movil's Income Statement

Millions of MxP

	3Q09	3Q08	Var.%	Jan - Sep 09	Jan - Sep 08	Var.%
Service Revenues	88,476	74,065	19.5%	256,774	217,694	18.0%
Equipment Revenues	11,287	11,270	0.1%	30,839	33,547	-8.1%
Total Revenues	99,762	85,335	16.9%	287,613	251,241	14.5%
Cost of Service	22,014	17,395	26.5%	62,474	50,988	22.5%
Cost of Equipment	18,554	18,086	2.6%	53,195	52,911	0.5%
Selling, General & Administrative Expenses	18,797	14,989	25.4%	53,887	43,848	22.9%
Total Costs and Expenses	59,365	50,470	17.6%	169,556	147,747	14.8%
EBITDA	40,397	34,865	15.9%	118,057	103,494	14.1%
% of Total Revenues	40.5%	40.9%		41.0%	41.2%	
Depreciation & Amortization	12,649	10,157	24.5%	35,408	30,414	16.4%
EBIT	27,748	24,708	12.3%	82,649	73,080	13.1%
% of Total Revenues	27.8%	29.0%		28.7%	29.1%	
Net Interest Expense	1,362	1,359	0.2%	4,497	4,709	-4.5%
Other Financial Expenses	-584	-1,220	52.1%	-338	2,558	-113.2%
Foreign Exchange Loss	-124	3,590	-103.5%	-2,831	-525	n.m.
Comprehensive Financing Cost (Income)	653	3,729	-82.5%	1,328	6,742	-80.3%
Other Income and Expenses	872	714	22.2%	2,666	2,154	23.8%
Income & Deferred Taxes	7,569	7,841	-3.5%	21,217	20,283	4.6%
Net Income before Minority Interest and Equity Participation in Results of Affiliates	18,653	12,424	50.1%	57,438	43,902	30.8%
<i>minus</i>						
Equity Participation in Results of Affiliates	50	19	161.0%	168	48	250.8%
Minority Interest	-22	-39	43.1%	-68	-110	38.3%
Net Income	18,681	12,404	50.6%	57,539	43,839	31.2%

n.m. Not meaningful

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Mexican Operations

Mexico Telcel

International Operations

Mercosur

Claro Argentina
Claro Paraguay
Claro Uruguay
Claro Chile

Brazil

Claro

Andeans

Comcel Colombia
Concel Ecuador
Claro Peru

Central America

Claro Guatemala
Claro El Salvador
Claro Nicaragua
Claro Honduras

Caribbean

Claro Dominicana
Claro Puerto Rico
Claro Jamaica

USA

TracFone

Balance Sheet (in accordance with Mexican GAAP)*

América Móvil Consolidated

Millions of Mexican Pesos

Millions of Mexican Pesos											
	Sep '09	Dec '08	Var.%	Sep '08	Var%		Sep '09	Dec '08	Var.%	Sep '08	Var%
<i>Current Assets</i>						<i>Current Liabilities</i>					
Cash & Securities	16,562	22,092	-25.0%	12,103	36.8%	Short Term Debt**	8,310	26,731	-68.9%	23,989	-65.4%
Accounts Receivable	52,237	55,896	-6.5%	44,137	18.4%	Accounts Payable	87,492	90,867	-3.7%	71,382	22.6%
Other Current Assets	6,672	3,693	80.7%	4,666	43.0%	Other Current Liabilities	30,966	30,197	2.5%	25,042	23.7%
Inventories	21,723	31,805	-31.7%	26,471	-17.9%		126,768	147,796	-14.2%	120,413	5.3%
	97,195	113,486	-14.4%	87,377	-100%						
<i>Long-Term Assets</i>						<i>Long-Term Liabilities</i>					
Plant & Equipment	229,713	209,897	9.4%	167,971	36.8%	Long Term Debt	97,047	116,755	-16.9%	94,553	2.6%
Investments in Affiliates	961	790	21.7%	683	40.8%	Other Liabilities	31,985	25,980	23.1%	23,707	34.9%
<i>Deferred Assets</i>						<i>Shareholder's Equity</i>					
Goodwill (Net)	45,312	44,696	1.4%	44,839	1.1%		129,032	142,735	-9.6%	118,260	9.1%
Brands, Patents & Licenses	49,870	48,110	3.7%	46,742	6.7%						
Deferred Assets	18,272	18,477	-1.1%	15,776	15.8%		185,523	144,925	28.0%	124,715	48.8%
Total Assets	441,323	435,455	1.3%	363,388	21.4%	Total Liabilities and Equity	441,323	435,455	1.3%	363,388	21.4%

* This presentation conforms with that of América Móvil's audited financial statements

** Includes current portion of Long Term Debt.

EBITDA margin at 40.5%

The quarter's EBITDA was up 15.9% over the same period of 2008. The EBITDA margin, 40.5%, was similar to that seen a year before. In the first nine months of the year EBITDA reached 118 billion pesos, 14.1% more than in the same period of 2008.

Op profit of MxP 27.7Bn

We generated an operating profit of 27.7 billion pesos in the quarter, which represented approximately 27.8% of revenues. Through September our operating profit totaled 82.6 billion pesos.

Financing costs down 82.5% YoY

Our comprehensive financing costs came in at 653 million pesos in the quarter, 82.5% less than a year before. They were equivalent to only half of our net interest expenses since we had certain gains associated with foreign exchange moves and other financial items. In the nine months to September financing costs were down 80.3% year-on-year.

3Q Net profit +50.6% YoY

We obtained a net profit of 18.7 billion pesos in the quarter — 50.6% more than a year before — which brought to 57.5 billion pesos our profits through September. Our net profit per share, 57 Mexican peso cents, increased by 57.3% year-on-year, whereas our net profit per ADR, 86 dollar cents, was up 22.6%.

Net debt down to MxP 88.8Bn

Our net debt came down by 32.6 billion pesos between December and September, to 88.8 billion pesos. In that period our capital expenditures totaled 25.5 billion pesos and our distributions to shareholders via share buybacks and dividends 27.5 billion pesos.

Financial Debt of América Móvil*

Millions of U.S. dollars

	Sep '09	Dec '08
Peso - denominated debt	1,950	2,793
Bonds and other securities	1,950	2,460
Banks and others	0	332
U.S. Dollar - denominated debt	3,641	6,339
Bonds and other securities	3,202	3,731
Banks and others	439	2,607
Debt denominated in other currencies	2,211	1,467
Bonds and other securities	808	441
Banks and others	1,403	1,026
Total Debt	7,802	10,599
Short-term debt and current portion of long-term debt	615	1,974
Long-term debt	7,186	8,624

*This table does not include the effect of forwards and derivatives used to hedge the foreign exchange exposure.

Highlights

Relevant Events

280K net adds in 3Q

Subscribers

América Móvil Consolidated

Mexican Operations

Service revenues up 6.5% YoY

Mexico Telcel

International Operations

EBITDA rises 10.4% YoY

Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile

Brazil Claro

Andeans Comcel Colombia Concel Ecuador Claro Peru

Central America Claro Guatemala Claro El Salvador Claro Nicaragua Claro Honduras

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USA TracFone

Mexico

The marked economic downturn in Mexico and the weaker peso (down 28.3% year-on-year) continued to weigh on subscriber growth, with Telcel adding 280 thousand subscribers in the third quarter, significantly less than a year before. All of them, plus some more, were postpaid since postpaid additions totaled 318 thousand subs in the quarter, bringing to one million the figure for the last twelve months. Telcel's share of América Móvil's subscribers has fallen to 30%, down from nearly 81% at the time the company was established.

Revenues were up 5.2% over the year-earlier quarter to 35.6 billion pesos, with service revenues rising 6.5% on the back of strong data revenue growth and the increased importance of postpaid subscribers in our base. ARPUs remained almost flat year-on-year, buoyed by data revenues, with MOUs up 14% and prices per minute of voice down 19% respectively from a year before. Over the last 3 years Telcel's average price per minute of voice plunged 49%.

At 19.7 billion pesos, EBITDA was 10.4% higher than a year earlier on account of lower subscriber acquisition costs and higher data revenues. For the first nine months of the year EBITDA totaled 58.2 billion pesos.

Telcel's 3G footprint continues to expand throughout Mexico. At the end of the quarter it covered two thirds of the population.

INCOME STATEMENT

Mexico

Millions of MxP

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	35,593	33,832	5.2%	104,020	99,890	4.1%
EBITDA	19,708	17,851	10.4%	58,171	52,774	10.2%
% total revenues	55.4%	52.8%		55.9%	52.8%	
EBIT	17,398	15,731	10.6%	51,325	46,503	10.4%
%	48.9%	46.5%		49.3%	46.6%	

Mexico Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	58,360	54,381	7.3%
<i>Postpaid</i>	4,919	3,917	25.6%
<i>Prepaid</i>	53,441	50,464	5.9%
MOU	195	171	14.0%
ARPU (MxP)	172	175	-1.9%
Churn (%)	3.0%	3.0%	(0.1)

Argentina, Paraguay and Uruguay

17.7M subs, +10.3% YoY

After adding 251 thousand subscribers in the quarter, our operations in Argentina, Paraguay and Uruguay finished September with a total of 17.7 million clients, 10.3% more than the previous year. Our postpaid subscriber base grew almost twice as rapidly: 19.0%.

Highlights		
Relevant Events	3Q service revenues +20.0% YoY	Revenues for the quarter, 2.2 billion Argentinean pesos, were up 18.4% year-on year and 8.1% over the quarter. Service revenues expanded 20.0% relative to 2008 – the highest rate of growth amongst our operations – boosted by data revenue growth of 47.3%, which helped us attain an 8.4% improvement in ARPU with respect to the previous year.
Subscribers		
América Móvil Consolidated	Data: highest is Latam	Data revenues have risen rapidly in Argentina, Paraguay and Uruguay. Relative to service revenues, their share of data has risen to the highest level in Latam.
Mexican Operations	EBITDA margin at 36.9% in 3Q	We generated EBITDA of 801 million Argentinean pesos in the quarter, 27.5% more than in the same quarter of last year and 12.8% more than in the precedent quarter. Our EBITDA margin rose 2.6 percentage points, to 36.9%, on greater efficiencies of our operation.
Mexico Telcel	YTD revenues +16.9% YoY	In the nine months to September revenues were 16.9% higher than the previous year, at 6.1 billion Argentinean pesos. Our EBITDA amounted to 2.1 billion Argentinean pesos; it was up 24.3% and was equivalent to 35.0% of revenues.
International Operations		

Mercosur

Claro Argentina
Claro Paraguay
Claro Uruguay
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TracFone

INCOME STATEMENT

Argentina, Uruguay & Paraguay

Millions of ARP

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	2,168	1,830	18.4%	6,139	5,253	16.9%
EBITDA	801	628	27.5%	2,148	1,728	24.3%
% total revenues	36.9%	34.3%		35.0%	32.9%	
EBIT	657	504	30.2%	1,735	1,360	27.6%
%	30.3%	27.5%		28.3%	25.9%	

Argentina, Uruguay & Paraguay Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	17,697	16,044	10.3%
Postpaid	2,402	2,018	19.0%
Prepaid	15,295	14,026	9.0%
MOU	142	132	7.5%
ARPU (ARP)	36	33	8.4%
Churn (%)	2.6%	2.5%	0.1

Brazil

3Q net adds doubled

The recovery of the Brazilian economy was behind the surge in subscriber growth seen in the third quarter, with net additions of 1.8 million doubling those of the previous quarter in defiance of the typical seasonality seen in the country. On an annual basis, the growth of postpaid subscribers continues to outpace that of the prepaid ones.

Highlights		
Relevant Events	Data revenues +66.1% YoY	Third quarter revenues of 3.1 billion reais exceeded those of the same period of 2008 by 4.6%, as service revenues expanded 8.7% led by data revenues. The latter were up 66.1%. Prices per minute of voice remained flat in the period while MOUs fell by 15.2% to 86. In the nine months to September revenues came in at 8.8 billion reais; they also were up 4.6% year-on-year.
Subscribers		
América Móvil Consolidated	3Q EBITDA margin at 22.0%	EBITDA totaled 678 million reais in the quarter and 2.1 billion year-to-date. The EBITDA margin, 22.0%, was similar to the one registered the previous year.
Mexican Operations		Claro continued to increase its 3G coverage: at the end of September it reached 55% of the country's population.
Mexico Telcel		
International Operations		
Mercosur Claro Argentina Claro Paraguay Claro Uruguay Claro Chile		
Brazil Claro		
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USA TracFone		
	Net additions doubled: 117K in 3Q	At 117 thousand subscribers, the quarter's net additions were more than twice as high as those obtained a year ago. Through September we had gained 300 thousand subscribers, ending the month with 3.3 million subs, 18.4% more than a year before. Our postpaid subscribers increased at a faster rate: 27.9%.
	Data revenues +58.1% YoY	Revenues of 65.2 billion Chilean pesos in the quarter were somewhat higher, 1.6%, than those registered the previous year. Data revenues, which increased 58.1% year-on-year, helped compensate for the steep reductions in prices per minute of voice. In the nine months to September revenues totaled 195.5 billion Chilean pesos; they were up 3.9% year-on-year.
	EBITDA of ChP 3.7Bn YTD	EBITDA added up to 3.7 billion Chilean pesos through September – 964 billion were generated in the third quarter – and was down relative to the previous year as a result of greater subscriber growth.

INCOME STATEMENT

Brazil

Millions of BrL

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	3,082	2,945	4.6%	8,828	8,439	4.6%
EBITDA	678	673	0.8%	2,124	2,111	0.6%
% total revenues	22.0%	22.8%		24.1%	25.0%	
EBIT	217	103	110.0%	778	448	73.5%
%	7.0%	3.5%		8.8%	5.3%	

Brazil Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	42,278	35,668	18.5%
Postpaid	8,583	7,118	20.6%
Prepaid	33,695	28,550	18.0%
MOU	86	101	-15.2%
ARPU (BrL)	23	25	-10.1%
Churn (%)	2.9%	2.7%	0.2

Chile

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USA TracFone

INCOME STATEMENT

Chile

Millions of ChP

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	65,191	64,155	1.6%	195,534	188,175	3.9%
EBITDA	964	2,945	-67.3%	3,722	6,754	-44.9%
% total revenues	1.5%	4.6%		1.9%	3.6%	
EBIT	-9,526	-6,606	-44.2%	-27,146	-21,187	-28.1%
%	-14.6%	-10.3%		-13.9%	-11.3%	

Chile Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	3,302	2,787	18.4%
<i>Postpaid</i>	472	369	27.9%
<i>Prepaid</i>	2,829	2,418	17.0%
MOU	161	119	35.3%
ARPU (ChP)	5,585	6,800	-17.9%
Churn (%)	3.7%	3.9%	(0.2)

Colombia and Panama

27.4M subs

After adding 224 thousand new clients in the third quarter we finished September with 27.4 million subscribers, 7.8% more than a year before.

Data
revenues up
63.7% YoY

Third quarter revenues came in at 1.4 trillion Colombian pesos, 5.8% below last year's, mostly on account of the steep decline in equipment revenues, -39.3%, and of the fact that the year before we had had extraordinary revenues arising from the resolution of an interconnection dispute. Revenues for the first nine months rose 2.3% year-on-year to 4.4 trillion Colombian pesos. Data revenues are growing 63.7% annually providing support to ARPUs in what has been an otherwise weak environment.

3Q EBITDA
Margin at
51.2%

We obtained 738 billion Colombian pesos in EBITDA in the quarter. The margin for the period stood at 51.2% of revenues, slightly below that of 2008 on account of the consolidation of our Panamanian operations with those in Colombia. In the first three quarters our EBITDA resulted in 2.2 trillion Colombian pesos, very similar to the levels observed a year ago.

INCOME STATEMENT

Colombia and Panama

Billions of COP

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	1,441	1,531	-5.8%	4,374	4,276	2.3%
EBITDA	738	792	-6.9%	2,167	2,137	1.4%
% total revenues	51.2%	51.7%		49.6%	50.0%	
EBIT	575	596	-3.5%	1,665	1,549	7.5%
%	39.9%	38.9%		38.1%	36.2%	

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USA TracFone

Colombia and Panama Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	27,357	25,373	7.8%
<i>Postpaid</i>	3,903	3,517	11.0%
<i>Prepaid</i>	23,454	21,856	7.3%
MOU	176	162	9.1%
ARPU (COP)	16,493	18,653	-11.6%
Churn (%)	3.6%	2.4%	1.2

Ecuador

205K net adds in 3Q

In the nine months to September we added 743 thousand clients – 205 thousand in the third quarter – to finish the period with just over nine million clients, 15.3% more than a year before.

Service revenues up 9.0% YoY

Service revenues for the quarter were up 9.0% in annual terms but with equipment revenues falling 23.8% mostly as a result of the high taxes (50%) levied on the import of handsets, total revenues increased 2.7% year-on-year. Data revenues increased twice as fast as did service revenues overall. In the first nine months of the year revenues were up 9.0% to 840 million dollars.

2Q EBITDA Margin of 50.8%

Helped by lower subscriber growth EBITDA increased 12.1% from the year-earlier quarter to 143 million dollars. It represented 50.8% of revenues. The margin for the period expanded 4.3 percentage points from a year before. In the first three quarters of the year EBITDA totaled 409 million dollars, having risen 16.8% year-on-year, sustaining over the period an EBITDA margin of 48.7%, 3.2 percentage points higher than that of 2008.

Number portability

In October 12, number portability was implemented in Ecuador. Subscribers are now able to switch carriers without losing their number.

INCOME STATEMENT

Ecuador

Millions of Dollars

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	281	274	2.7%	840	771	9.0%
EBITDA	143	127	12.1%	409	351	16.8%
% total revenues	50.8%	46.5%		48.7%	45.5%	
EBIT	114	105	7.9%	325	287	13.3%
%	40.4%	38.4%		38.7%	37.2%	

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Ecuador Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	9,047	7,849	15.3%
<i>Postpaid</i>	1,026	896	14.5%
<i>Prepaid</i>	8,021	6,953	15.4%
MOU	90	83	9.5%
ARPU (US\$)	9	10	-7.2%
Churn (%)	1.5%	0.9%	0.6

Peru

7.9M subs

We gained 689 thousand clients in the first nine months of the year of which 163 thousand were added in the third quarter to finish September with 7.9 million subscribers. At an annual rate of 20.3%, postpaid growth outpaced that of prepaid; altogether our subscriber base expanded 17.0% in the period.

3Q Service revenues +9.2% YoY

Third quarter revenues came in at 593 million soles, 6.4% more than a year before. Service revenues increased by 9.2% with data being its most dynamic component, exhibiting a 61.9% annual growth rate. In the first nine months of the year our revenues totaled 1.7 billion soles and were 10.4% higher than those of the previous year.

3Q EBITDA up 32.1% YoY

The quarter's EBITDA increased 32.1% in annual terms to 229 million soles. Our margin climbed 7.5 percentage points in the year—the most out of all our operations—and stood at 38.7%. In the first nine months of 2009 we generated 609 million soles of EBITDA. The EBITDA margin, 35.8% of revenues, was 5.8 percentage points higher than a year before.

3,000 Km of optic fiber in Peru

We completed the deployment of nearly 3,000 kilometers of optic fiber that links all major cities in Peru. Our fiber network runs across the country from north to south and interconnects with our operations in Ecuador and Colombia.

INCOME STATEMENT

Peru

Millions of Soles

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	593	557	6.4%	1,700	1,540	10.4%
EBITDA	229	174	32.1%	609	461	32.0%
% total revenues	38.7%	31.2%		35.8%	30.0%	
EBIT	171	138	24.0%	438	327	33.7%
%	28.8%	24.7%		25.7%	21.3%	

Peru Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	7,867	6,722	17.0%
<i>Postpaid</i>	870	723	20.3%
<i>Prepaid</i>	6,996	5,999	16.6%
MOU	116	95	21.6%
ARPU (Sol)	22	23	-8.1%
Churn (%)	3.5%	3.7%	(0.2)

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Central America

**9.4M subs
in Central
America**

We finished September with 9.4 million subscribers in Central America, 4.0% more than in the same period of 2008. Net additions for the quarter came in at 95 thousand with our operations in El Salvador and Guatemala registering higher net adds than in the third quarter of last year.

**3Q Revenues
of USD 340M**

We generated 340 million dollars of revenues in the quarter and 153 million dollars of EBITDA. The margin for the period stood at 45.0%. Revenues for the first nine months were just over one billion dollars while EBITDA came in at 447 million; it was equivalent to 43.9% of revenues. Faster depreciation of certain assets in Guatemala led to a more pronounced reduction in our operating profits in the region.

INCOME STATEMENT

Central America Consolidated

Millions of Dollars

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	340	367	-7.4%	1,020	1,098	-7.2%
EBITDA	153	169	-9.5%	447	523	-14.5%
% total revenues	45.0%	46.1%		43.9%	47.7%	
EBIT	38	92	-59.1%	184	305	-39.5%
%	11.1%	25.2%		18.1%	27.7%	

Central America Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	9,407	9,048	4.0%
<i>Postpaid</i>	431	437	-1.4%
<i>Prepaid</i>	8,977	8,611	4.2%
Fixed Lines (thousands)	2,248	2,234	0.6%
Total Lines (Wireless + Fixed, 000's)	11,656	11,283	3.3%
MOU	107	116	-8.0%
ARPU (US\$)	5	7	-19.6%
Churn (%)	1.9%	2.1%	(0.2)

The Caribbean

**5.8M subs,
+36.7% YoY**

Our operations in the Caribbean Islands added more than one million wireless subscribers in the first nine months of the year — 33.0% more than in the same period of 2008 — of which 185 thousand clients were obtained in the last quarter. Most of our net additions in the Dominican Republic were postpaid. Our subscriber base topped 5.8 million and is 36.7% higher than that of the precedent year.

**3Q Revenues
of USD 548M**

Our revenues for the quarter were 548 million dollars. They were roughly flat in relation to the same period of last year as were the revenues for the first nine months, which totaled 1.6 billion dollars.

**EBITDA
margin of
31.7% in 3Q**

Our EBITDA of 173 million dollars was 13.8% lower than that of the same period of last year mostly as a result of new taxes in Puerto Rico. In the nine months to September we obtained EBITDA of 528 million, equivalent to 32.8% of revenues.

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Caribbean Consolidated

Millions of Dollars

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	548	543	0.9%	1,610	1,618	-0.5%
EBITDA	173	201	-13.8%	528	627	-15.7%
% total revenues	31.7%	37.1%		32.8%	38.7%	
EBIT	83	112	-26.0%	256	377	-32.2%
%	15.1%	20.6%		15.9%	23.3%	

Caribbean Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	5,819	4,255	36.7%
<i>Postpaid</i>	1,130	902	25.3%
<i>Prepaid</i>	4,688	3,353	39.8%
Fixed Lines (thousands)	1,545	1,620	-4.6%
Total Lines (Wireless + Fixed, 000's)	7,364	5,875	25.3%
MOU	247	267	-7.5%
ARPU (US\$)	13	16	-20.0%
Churn (%)	4.1%	3.7%	0.5

United States

Net adds doubled YoY to 712K

Tracfone finished September with 13.2 million subscribers, 26.3% more than a year before and 5.7% than the prior quarter. At 712 thousand subscribers, net additions for the period more than doubled those of 2008. Through September Tracfone gained 2 million subscribers.

Service revenues up 15.3% YoY

Revenues for the quarter were up 13.8% year-on-year, reaching 425 million dollars on the back of service revenue growth of 15.3%. Tracfone is our second fastest growing operation by this metric. Year-to-September revenues topped 1.2 billion dollars, showing an annual increase of 9.4%, with service revenue growth of 10.4%.

3Q EBITDA of USD 78M

The quarter's EBITDA was 78 million dollars or 18.4% of revenues; it was held back by the accelerated pace of subscriber growth. In the first nine months of the year we generated 232 million dollars of EBITDA and the margin stood at 19.2%.

StraightTalk nationwide

We recently announced that we are launching nationwide our new product Straight Talk after the pilot program proved successful. This attractive no-contract solution will be sold in 3,200 Wal-Mart stores in the U.S. by the end of the year.

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United States

Millions of Dollars

	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
Revenues	425	374	13.8%	1,205	1,102	9.4%
EBITDA	78	81	-4.2%	232	245	-5.4%
% total revenues	18.4%	21.8%		19.2%	22.2%	
EBIT	71	75	-4.5%	211	225	-6.4%
%	16.8%	20.0%		17.5%	20.4%	

United States Operating Data

	3Q09	3Q08	Var. %
Wireless Subscribers (thousands)	13,201	10,449	26.3%
MOU	76	76	-0.1%
ARPU (US\$)	10	11	-7.9%
Churn (%)	4.1%	3.8%	0.4%

Highlights	Glossary of Terms
Relevant Events	ARPU – Average Revenue per User. The ratio of service revenues in a given period to the average number of wireless subscribers in the same period. It is presented on a monthly basis.
Subscribers	ARPM- Average Revenue per Minute. The ratio of service revenues to airtime traffic.
América Móvil Consolidated	Capex – Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.
Mexican Operations	Churn – Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.
Mexico Telcel	EBIT – Earnings Before Interest and Taxes, also known as Operating Profit.
International Operations	EBIT margin – The ratio of EBIT to total operating revenue.
Mercosur	EBITDA – Earnings Before Interest, Taxes, Depreciation, and Amortization.
Claro Argentina	EBITDA margin – The ratio of EBITDA to total operating revenue.
Claro Paraguay	EDGE – Enhanced Data rates for GSM Evolution. A technology that gives GSM the capacity to handle data services for the third generation mobile telephony.
Claro Uruguay	EPS (Mexican pesos) – Earnings per share. Total earnings in Mexican pesos divided by total shares.
Claro Chile	Earnings per ADR (US\$) – Total earnings in U.S. dollars divided by total ADRs equivalent.
Brazil Claro	Equity subscribers – Subscribers weighted by the economic interest held in each company.
Andeans	GSM – Global System for Mobile communications. It is the world's leading and fastest growing mobile standard.
Comcel Colombia	GPRS – General Packet Radio Service. Enables GSM networks to offer higher capacity, Internet-based-content and packet-based data services. It is a second generation technology.
Conecel Ecuador	Gross additions – Total number of subscribers acquired during the period.
Claro Peru	Licensed pops – Licensed population. Population covered by the licenses that each of the companies manage.
Central America	Market share – A company's subscriber base divided by the total number of subscribers in that country.
Claro Guatemala	MOU – Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.
Claro El Salvador	Net subscriber additions – The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections.
ClaroNicaragua	Net debt – Total short and long term debt minus cash and marketable securities.
Claro Honduras	Net debt / EBITDA – The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.
Caribbean	Prepaid – Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a contract with the company for voice and data services.
Claro Dominicana	Postpaid – Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is done so immediately.
Claro Puerto Rico	Push-to-talk – Enables compatible mobile phones to function like two-way radios.
Claro Jamaica	SMS – Short Message Service.
USA TracFone	SAC – Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenues.
	Wireless penetration – The ratio of total wireless subscribers in any given country divided by the total population in that country.

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Exchange Rates Local Currency Units per USD

	3Q09	3Q08	Var.%	Jan - Sep 09	Jan - Sep 08	Var.%
<i>Mexico</i>						
EoP	13.50	10.79	25.1%	13.50	10.79	25.1%
Average	13.25	10.33	28.3%	13.66	10.48	30.3%
<i>Brazil</i>						
EoP	1.78	1.91	-7.1%	1.78	1.91	-7.1%
Average	1.87	1.70	9.4%	2.08	1.69	23.2%
<i>Argentina</i>						
EoP	3.84	3.14	22.6%	3.84	3.14	22.6%
Average	3.83	3.07	24.8%	3.70	3.11	19.0%
<i>Chile</i>						
EoP	550	551	-0.2%	550	551	-0.2%
Average	546	524	4.2%	573	488	17.3%
<i>Colombia</i>						
EoP	1,922	2,175	-11.6%	1,922	2,175	-11.6%
Average	2,016	1,958	3.0%	2,220	1,882	17.9%
<i>Guatemala</i>						
EoP	8.34	7.47	11.6%	8.34	7.47	11.6%
Average	8.25	7.45	10.7%	8.10	7.55	7.4%
<i>Honduras</i>						
EoP	19.03	19.03	0.0%	19.03	19.03	0.0%
Average	19.03	19.03	-0.0%	19.03	19.04	-0.1%
<i>Nicaragua</i>						
EoP	20.59	19.61	5.0%	20.59	19.61	5.0%
Average	20.46	19.53	4.8%	20.21	19.29	4.8%
<i>Peru</i>						
EoP	2.89	2.98	-3.1%	2.89	2.98	-3.1%
Average	2.96	2.92	1.5%	3.06	2.89	5.9%
<i>Paraguay</i>						
EoP	4,880	3,990	22.3%	4,880	3,990	22.3%
Average	4,956	3,990	24.2%	5,015	4,193	19.6%
<i>Uruguay</i>						
EoP	21.46	21.47	-0.0%	21.46	21.47	-0.0%
Average	22.73	19.99	13.7%	23.32	20.15	15.8%
<i>Dominican</i>						
EoP	36.20	35.00	3.4%	36.20	35.00	3.4%
Average	36.13	34.85	3.7%	35.94	34.40	4.5%
<i>Jamaica</i>						
EoP	89.08	72.68	22.6%	89.08	72.68	22.6%
Average	89.03	72.15	23.4%	88.17	71.56	23.2%

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Exchange Rates Local Currency Units per Mexican Peso						
	3Q09	3Q08	Var. %	Jan - Sep 09	Jan - Sep 08	Var. %
United States						
EoP	0.07	0.09	-20.1%	0.07	0.09	-20.1%
Average	0.08	0.10	-22.0%	0.07	0.10	-23.2%
Brazil						
EoP	7.59	5.64	34.7%	7.59	5.64	34.7%
Average	7.10	6.06	17.2%	6.55	6.20	5.7%
Argentina						
EoP	3.51	3.44	2.1%	3.51	3.44	2.1%
Average	3.46	3.37	2.8%	3.69	3.37	9.5%
Chile						
EoP	0.0245	0.0196	25.3%	0.0245	0.0196	25.3%
Average	0.0243	0.0197	23.1%	0.0238	0.0215	11.0%
Colombia						
EoP	0.0070	0.0050	41.6%	0.0070	0.0050	41.6%
Average	0.0066	0.0053	24.6%	0.0062	0.0056	10.5%
Guatemala						
EoP	1.62	1.44	12.1%	1.62	1.44	12.1%
Average	1.61	1.39	15.9%	1.69	1.39	21.3%
Honduras						
EoP	0.71	0.57	25.1%	0.71	0.57	25.1%
Average	0.70	0.54	28.3%	0.72	0.55	30.4%
Nicaragua						
EoP	0.66	0.55	19.2%	0.66	0.55	19.2%
Average	0.65	0.53	22.4%	0.68	0.54	24.3%
Peru						
EoP	4.68	3.63	29.1%	4.68	3.63	29.1%
Average	4.48	3.54	26.4%	4.47	3.63	23.0%
Paraguay						
EoP	0.0028	0.0027	2.3%	0.0028	0.0027	2.3%
Average	0.0027	0.0026	3.3%	0.0027	0.0025	8.9%
Uruguay						
EoP	0.63	0.50	25.2%	0.63	0.50	25.2%
Average	0.58	0.52	12.8%	0.59	0.52	12.5%
Dominican						
EoP	0.37	0.31	21.0%	0.37	0.31	21.0%
Average	0.37	0.30	23.7%	0.38	0.30	24.7%
Jamaica						
EoP	0.15	0.15	2.1%	0.15	0.15	2.1%
Average	0.15	0.14	4.0%	0.15	0.15	5.7%

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