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Highlights		<u>AMÉRICA MÓVIL'S THIRD QUARTER OF 2005</u> <u>FINANCIAL AND OPERATING REPORT</u>	
Relevant Events		Mexico City, October 25, 2005 - América Móvil, S.A. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the third quarter of 2005.	
Subscribers			
América Móvil Consolidated	9.9M net additions in 3Q05	•	América Móvil added 9.9 million subscribers in the third quarter to finish September with 83.6 million subscribers. Including both our wireless subscribers and our fixed lines, by the end of the quarter we had 85.6 million lines in the Americas.
Mexican Operations	22.5M new subs YTD	•	Through September our subscriber base increased by 22.5 million subscribers, including 3.3 million obtained through acquisitions completed in July and August. Our organic subscriber growth in the first nine months of the year surpassed the net additions obtained in all of 2004.
Mexico Telcel			
International Operations	Colombia leads with 2.2M net adds	•	For the second quarter in a row, Colombia led in terms of net subscriber additions, with 2.2 million, followed by Mexico and Brazil, with 1.3 and 1.2 million, respectively. Argentina obtained 640 thousand new clients.
Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay	3Q05 EBITDA margin of 32.2%	•	Our EBITDA margin shot up by 4.5 percentage points in the quarter, to 32.2%, on strong service revenue growth across all operations and a seasonal slowdown in subscriber additions, which reduced subscriber acquisition costs.
Brazil Claro	8.8% qoq service revenue growth	•	Service revenues expanded by 8.8% quarter-on-quarter, helping total revenues reach 45.5 billion pesos in the third quarter. These were up 5.8% in the quarter and 30.1% year-on-year, bringing the total for the first nine months of 2005 to 122.7 billion pesos, 32.2% more than in the previous year.
Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras	MxP 14.6 bn in EBITDA	•	Third quarter EBITDA rose 22.8% in the quarter and 29.2% from a year before, to 14.6 billion pesos. The total for the nine months to September came in at 39.3 billion pesos, 20.8% more than a year before.
Colombia Comcel	Op. Profit up 39.5% yoy	•	Operating profits were up 38.3% sequentially and 39.5% annually in the third quarter. Through September, they surpassed the previous year's by 29.4%, having reached 24.2 billion pesos.
Ecuador Conecel	MxP 0.12 EPS	•	Net income in the third quarter came in at 4.4 billion pesos, equivalent to 12 peso cents per share or 23 dollar cents per ADR. The nine-months figure totaled 16.9 billion pesos, 11.9% more than in the same period of 2005.
USA TracFone			
Chile Smartcom	Net Debt at MxP 47.4 bn	•	Net debt finished the quarter at 47.4 billion pesos, up approximately 10 billion pesos in the period. The increase was driven by the acquisition of operations in Paraguay, Chile and Perú, all of which closed in the third quarter; they totaled 10.5 billion pesos.
Peru Claro		•	Share buybacks and dividends amounted to 2.7 billion pesos in the third quarter and 6.1 billion pesos in the nine months to September.

Highlights

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel

International Operations

Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay

Brazil Claro

Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras

Colombia Comcel

Ecuador Concel

USA TracFone

Chile Smartcom

Peru Claro

América Móvil Fundamentals

Constant Mex\$

	Jan - Sep 05	3Q05	3Q04
EPS (Mex\$) ⁽¹⁾	0.47	0.12	0.20
Earnings per ADR (US\$) ⁽²⁾	0.85	0.23	0.35
Net Income (millions of Mex\$)	16,936	4,422	7,476
EBITDA (millions of Mex\$)	39,287	14,636	11,328
EBIT (millions of Mex\$)	24,241	9,415	6,749
Shares Outstanding (billion) ⁽³⁾	36.38	36.38	37.10
ADRs Equivalent (billion) ⁽³⁾	1.82	1.82	1.86

⁽¹⁾ Net Income / Total Shares outstanding

⁽²⁾ 20 Shares per ADR

⁽³⁾ Adjusted for the 3:1 stock split that took place on July 18th, 2005.

Relevant Events

Acquisitions in Peru, Chile and Paraguay

In the third quarter América Móvil completed the acquisition of wireless operations in Paraguay, Chile and Peru. The first one, purchased from Hutchison Whampoa, closed on July 13. The second one, which closed on August 3, involved the acquisition from Endesa of a 100% interest in Smartcom, for a purchase price of 472 million dollars (enterprise value). The third one represented the purchase from TIM of its 100% ownership interest in TIM Perú, for a purchase price of 407 million euros. It closed on August 10.

MxP 5.0 bn Global Peso Bond

On September 29, América Móvil issued a 5 billion pesos global bond which was placed with Mexican, American and European investors. The bond has a 9% coupon and a 10-year tenor. It was the first peso bond issued by a Mexican corporate outside of Mexico.

América Móvil's Subsidiaries & Affiliates as of September 2005

Country	Company	Business	Equity Participation	Consolidation Method
Subsidiaries				
- Mexico	Telcel	wireless	100.0%	Global Consolidation Method
- Argentina	CTI	wireless	100.0%	Global Consolidation Method
- Brazil	Telecom Americas	wireless	98.9%	Global Consolidation Method
- Chile	Smartcom, S.A.	wireless	100.0%	Global Consolidation Method
- Colombia	Comcel	wireless	99.2%	Global Consolidation Method
- Ecuador	Concel	wireless	100.0%	Global Consolidation Method
- El Salvador	CTE	wireless, wireline	95.8%	Global Consolidation Method
- Guatemala	ACT*	wireless, wireline	99.1%	Global Consolidation Method
- Honduras	Sercom Honduras	wireless	100.0%	Global Consolidation Method
- Nicaragua	Enitel	wireless, wireline	99.3%	Global Consolidation Method
- Paraguay	AMX Paraguay, S.A.	wireless	100.0%	Global Consolidation Method
- Peru	América Móvil Perú, S.A.C.	wireless	100.0%	Global Consolidation Method
- Uruguay	CTI	wireless	100.0%	Global Consolidation Method
- U.S.A.	TracFone	wireless	98.2%	Global Consolidation Method
Affiliate				
- U.S.A.	Telvista	other	45.0%	Equity Method

* AMX owns through ACT and directly 99% of Telgua, which owns 100% of the wireless subsidiaries Sercom in Guatemala and Nicaragua

Subscribers

83.5M subs

América Móvil added nearly 10 million subscribers in the third quarter of 2005, including 3.3 million through acquisitions, to finish September with 83.6 million subscribers. This represented a quarter-over-quarter increase of 13.4% and of 54.7% year-on-year. Together with our fixed lines in Central America, which number 2.0 million, we had a total of 85.6 million lines at the end of September.

YTD 22.5M net adds

In the nine months to September, we obtained 22.5 million new subscribers. The organic growth we had in this period, of 19 million subscribers, exceeded the total number of net subscriber additions registered in all of 2004 (17.2 million).

Highlights		
Relevant Events	Comcel adds 2.2M new subs in 3Q05	Colombia, our operation with the highest growth this year, continued to lead all other operations in terms of subscriber additions for the second consecutive quarter. It obtained 2.2 million new clients in the quarter, increasing to 11.3 million its subscriber base. In the first nine months of the year, Comcel gained a total of 5.5 million subscribers, accounting for nearly 25% of the increase in our combined subscriber base in the first nine months of 2005.
Subscribers		
América Móvil Consolidated	1.3M net adds in Mexico	In Mexico, subscriber growth continued at a healthy pace, with 1.3 million net additions in the third quarter. Its subscriber base, 33.6 million at the end of September, has increased by 4.7 million subscribers this year.
Mexican Operations	Net additions totals 1.2M in Brazil	In Brazil we added over 1.2 million new subscribers in the third quarter, which represented 32.0% of the additions in the areas where we operate in Brazil. With this, net additions for the first nine months of the year totaled 3.7 million. Our subscriber base in Brazil grew by 45.2% in comparison to the third quarter of the previous year, a consistent trend in the last four quarters. According to Diamond Cluster Consulting, Claro, our Brazilian operation, is the second fastest company in the world to attain a 10 million GSM subscriber base (after China Unicom).
Mexico Telcel		
International Operations		
Mercosur		
CTI Argentina, CTI Paraguay, CTI Uruguay		
Brazil		
Claro		
Central America		
ACT (Guatemala)		
CTE (El Salvador)		
Enitel (Nicaragua)		
Sercom Honduras		
Colombia		
Comcel		
Ecuador		
Conecel		
USA		
TracFone		
Chile		
Smartcom		
Peru		
Claro		
	CTI's subs number 5.6M	Our Argentinean operations gained 640 thousand new subscribers in the quarter, bringing the total through September to 2.0 million. At the end of the third quarter, CTI's subscriber base, 5.6 million, more than doubled that of 2004. In Uruguay, there were 42 thousand net additions in the third quarter alone.
	Record of 481K net adds in Ecuador	In Ecuador we added 481 thousand subscribers, more than in any other quarter on record; in the first nine months of this year additions totaled 1.2 million. Ecuador's subscriber base expanded by 80.0% year-on-year to nearly 3.6 million wireless clients at the end of the third quarter.

Subscribers as of September 2005

Thousands

Country	Total ⁽¹⁾					Equity ⁽²⁾				
	Sep-05	Jun-05	Var.%	Sep-04	Var.%	Sep-05	Jun-05	Var.%	Sep-04	Var.%
Mexico	33,572	32,294	4.0%	26,831	25.1%	33,572	32,294	4.0%	26,831	25.1%
Argentina	5,555	4,915	13.0%	2,573	115.9%	5,555	4,915	13.0%	2,367	134.7%
Brazil	17,401	16,201	7.4%	11,985	45.2%	17,148	15,965	7.4%	11,650	47.2%
Chile	1,792	1,753	2.2%	1,395	28.5%	1,792	0	n.m.	0	n.m.
Colombia	11,334	9,174	23.5%	4,746	138.8%	11,243	9,101	23.5%	4,737	137.4%
Ecuador	3,546	3,065	15.7%	1,970	80.0%	3,546	3,065	15.7%	1,970	80.0%
El Salvador	755	681	10.9%	421	79.2%	723	652	11.0%	223	224.4%
Guatemala	1,750	1,589	10.1%	1,155	51.5%	1,734	1,575	10.1%	1,143	51.7%
Honduras	346	289	19.9%	140	146.8%	346	289	19.9%	140	146.8%
Nicaragua ⁽³⁾	627	547	14.6%	394	58.8%	622	542	14.7%	391	59.2%
Paraguay	139	121	14.8%	59	136.4%	139	0	n.m.	0	n.m.
Peru	1,596	1,455	9.6%	939	69.8%	1,596	0	n.m.	0	n.m.
Uruguay	111	69	60.8%	0	n.m.	111	69	60.8%	0	n.m.
U.S.A.	5,122	4,934	3.8%	3,843	33.3%	5,029	4,845	3.8%	3,774	33.3%
Total Wireless	83,645	73,757	13.4%	54,060	54.7%	83,156	73,310	13.4%	53,225	56.2%
El Salvador	804	801	0.3%	778	3.4%	770	767	0.3%	411	87.1%
Guatemala	939	928	1.1%	885	6.0%	930	920	1.1%	877	6.1%
Nicaragua	229	224	2.1%	211	8.6%	227	223	2.2%	209	9.0%
Total Fixed	1,971	1,954	0.9%	1,874	5.2%	1,927	1,909	0.9%	1,497	28.7%
Total Lines	85,617	75,711	13.1%	55,934	53.1%	85,083	75,220	13.1%	54,722	55.5%

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. Historical total wireless subscribers comprise only those companies in which América Móvil had an economic interest at the time.

(2) Includes total subscribers weighted by the economic interest held in each company.

(3) Includes Enitel.
n.m. not meaningful

Highlights		
Relevant Events	3.5M subs in Central America	Our combined wireless subscriber base in Central America increased by 373 thousand clients, growing 12.0% sequentially and 64.8% year-on-year. As of September we had 3.5 million subscribers in the region. Honduras continued to outpace the other operations in Central America, growing 19.9% during the third quarter, albeit from a smaller base than the other operations in the region.
Subscribers		
América Móvil Consolidated	Tracfone above 5.0M subs	Tracfone, our subsidiary in the United States, gained 188 thousand subscribers in the third quarter to break the 5 million mark: at the end of September it had over 5.1 million subscribers, one third more than a year before.
Mexican Operations		
Mexico Telcel	EBITDA Margin at 32%	América Móvil's Consolidated Results On the back of strong service revenue growth, América Móvil's EBITDA margin shot up by 4.5 percentage points in the third quarter, to reach 32.2% of total revenues. This margin is similar to the one seen a year before, in spite of the rapid pace of organic subscriber growth seen since then (48.2% year-on-year).
International Operations		
Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay		
Brazil Claro		
Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras		
Colombia Comcel		
Ecuador Conecel		
USA TracFone		
Chile Smartcom		
Peru Claro		

América Móvil's Income Statement (in accordance with Mexican GAAP)

Millions of constant Mex\$

	3Q05	3Q04	Var.%	Jan - Sep 05	Jan - Sep 04	Var.%
Service Revenues	37,749	29,211	29.2%	105,240	81,211	29.6%
Equipment Revenues	7,754	5,759	34.6%	22,476	15,420	45.8%
Total Revenues	45,503	34,971	30.1%	127,716	96,632	32.2%
Cost of Service	8,618	6,856	25.7%	24,591	19,493	26.2%
Cost of Equipment	12,564	9,414	33.5%	36,889	25,385	45.3%
Selling, General & Administrative Expenses	9,685	7,373	31.3%	26,949	19,240	40.1%
Total Costs and Expenses	30,867	23,643	30.6%	88,428	64,118	37.9%
EBITDA	14,636	11,328	29.2%	39,287	32,514	20.8%
% of Total Revenues	32.2%	32.4%		30.8%	33.6%	
Depreciation & Amortization	5,221	4,578	14.0%	15,046	13,779	9.2%
EBIT	9,415	6,749	39.5%	24,241	18,735	29.4%
% of Total Revenues	20.7%	19.3%		19.0%	19.4%	
Net Interest Expense	1,139	579	96.6%	3,069	1,513	102.8%
Other Financial Expenses	325	-19	n.m.	1,296	408	217.3%
Foreign Exchange Loss	293	-1,568	118.7%	-4,131	-374	n.m.
Monetary Result	-476	-800	40.5%	-1,889	-2,229	15.2%
Comprehensive Financing Cost (Income)	1,282	-1,808	170.9%	-1,655	-681	-143.2%
Other Income and Expenses	309	-297	204.4%	34	-129	-37.7%
Income & Deferred Taxes	3,377	1,369	146.7%	8,799	4,027	118.5%
Net Income before Minority Interest and Equity Participation in Results of Affiliates	4,446	7,485	-40.6%	17,063	15,517	10.0%
<i>minus</i>						
Equity Participation in Results of Affiliates	-6	31	-118.1%	47	68	126.3%
Minority Interest	29	-22	236.6%	81	309	-73.9%
Net Income	4,422	7,476	-40.8%	16,936	15,140	11.9%

*n.m. = not meaningful

*n.a. = not available

Highlights											
Relevant Events	Service Revenues expand by 8.8% qoq	Service revenues expanded by 8.8% in the quarter, to 37.7 billion pesos. This increase partly reflects the consolidation, beginning in September, of the Chilean and Peruvian operations acquired in August. Without this effect, service revenues would have risen by 7.3% quarter-over-quarter and 27.4% year-on-year.									
Subscribers	Equipment Revenues down 6.8% qoq	Equipment revenues were down 6.8% in the quarter as a consequence of the seasonal slowdown in subscriber growth mentioned above. The third quarter does not have nearly as many or as important promotions as those seen in the second quarter, which include Mother's Day, the most important marketing holiday in the year after Christmas. On an annual basis equipment revenues were up 34.6%.									
América Móvil Consolidated											
Mexican Operations	YTD revenue growth of 32% yoy	For the first nine months of the year, revenues totaled 127.7 billion pesos. They exceeded the previous year's by 32.2%, or 31.5% if the consolidation of the Chilean, Peruvian and Paraguayan operations is excluded.									
Mexico Telcel	MxP 39.3bn 9-month EBITDA	Third quarter EBITDA came in at 14.6 billion pesos bringing the total through September to 39.3 billion pesos. These numbers represent increases of 29.2% and 20.8% respectively relative to the same periods of 2005, or of 28.2% and 20.5% if the recent acquisitions are excluded.									
International Operations	Operating Profit up 40% yoy	Operating profits reached 9.4 billion pesos in the third quarter; they were up nearly 40.0% year-on-year. For the nine months to September they totaled 24.2 billion pesos, 29.4% more than a year before.									
Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay	MxP 4.4bn Net Profit in 3Q	América Móvil obtained a net profit of 4.4 billion pesos in the quarter, equivalent to 12 peso cents per share and 23 dollars per ADR. It brought the figure through September to 17 billion pesos, 11.9% more than in the same period of 2004.									
Brazil Claro	Net Debt at 47.4bn	At the end of September net debt stood at 47.4 billion pesos, having increased by approximately 10 billion pesos in the third quarter. This increase was driven mostly by the acquisition of operations in Chile, Peru and Paraguay, which together represented 10.5 billion pesos. Share buybacks and dividend payments totaled 2.7 billion pesos in the third quarter, whereas capital expenditures surpassed 7.8 billion pesos. In the nine months to September share buybacks and dividends amounted to 6.1 billion pesos and capital expenditures to 25.4 billion pesos.									
Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras											
Colombia Comcel											
Ecuador Concel											
USA TracFone											
Chile Smartcom											
Peru Claro											
Balance Sheet (in accordance with Mexican GAAP)*											
América Móvil Consolidated											
Millions of Constant Mex\$											
	Sep-05	Dec-04	Var.%	Sep-04	Var.%	Sep-05	Dec-04	Var.%	Sep-04	Var.%	
Current Assets						Current Liabilities					
Cash & Securities	11,073	19,454	-43.1%	15,504	-28.6%	Short Term Debt**	9,772	5,490	78.0%	7,039	38.8%
Accounts Receivable	23,468	21,184	10.8%	15,955	47.1%	Accounts Payable	48,566	37,232	30.4%	29,057	67.1%
Other Current Assets	5,220	4,229	23.4%	3,466	50.6%	Other Current Liabilities	15,393	12,835	19.9%	10,620	44.9%
Inventories	11,454	11,447	0.1%	9,106	25.8%		73,731	55,557	32.7%	46,716	57.8%
	51,214	56,314	-9.1%	44,031	16.3%						
Long-Term Assets						Long-Term Liabilities					
Plant & Equipment	108,519	86,450	25.5%	87,274	24.3%	Long Term Debt	48,655	57,082	-14.8%	48,879	-0.5%
Investments in Affiliates	465	664	-30.0%	757	-38.6%	Other Liabilities	7,770	6,532	19.0%	4,062	91.3%
							56,426	63,614	-11.3%	52,941	6.6%
Deferred Assets						Shareholder's Equity	86,923	78,972	10.1%	82,339	5.6%
Goodwill (Net)	9,868	9,696	1.8%	9,850	0.2%						
Brands, Patents & Licenses	40,119	35,662	12.5%	35,305	13.6%						
Deferred Assets	6,895	9,358	-26.3%	4,779	44.3%						
Total Assets	217,080	198,144	9.6%	181,996	19.3%	Total Liabilities and Equity	217,080	198,144	9.6%	181,996	19.3%
* This presentation conforms with that of América Móvil's audited financial statements											
** Includes current portion of Long Term Debt											

Highlights

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel

International Operations

Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay

Brazil Claro

Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras

Colombia Comcel

Ecuador Concel

USA TracFone

Chile Smartcom

Peru Claro

Financial Debt of América Móvil

Millions of U.S. Dollars

	Sep-05
Peso Denominated Debt	1,808
Bonds and other securities	1,157
Banks and other	651
U.S. Dollar Denominated Debt	3,332
Bonds and other securities	3,093
Banks and other	239
Debt Denominated in Other Currencies	246
Bonds and other securities	222
Banks and Other	24
Total Debt	5,385
Short-term debt and current portion of long-term debt	883
Long-term Debt	4,502

Mexico

Telcel subs at 33.6M

Mexico's subscriber base rose 25.1% year-on-year to 33.6 million clients in the third quarter, adding 1.3 million clients during the period and over 4.7 million subscribers in the first nine months of the year.

Service revenue up 19% yoy

Total revenues in the quarter increased 3.8% to 22.1 billion Mexican pesos, with service revenues up 4.6% sequentially and 18.6% annually and equipment revenues practically flat over the previous quarter. Through September, Telcel's revenues totaled 63.5 billion pesos, 21.4% more than a year before. Data-based revenues have been one of the most dynamic components of service revenue growth, having risen 55% relative to 2004. In September, revenues from data comprised 11.6% of service revenues.

3Q05 EBITDA margin up to 47%

Telcel's EBITDA margin shot up to 47.2% in the quarter on the back of solid revenue growth and a reduction in the cost of service associated with the elimination of the participation of service revenues paid to the government for the right to use 850 MHz spectrum in region nine, which comprises Mexico City and the State of Mexico among other areas. This change has to do with the renewal of the license in that region. Third quarter EBITDA came in at 10.4 billion, 30.2% more than a year before, with the total for the first nine months of the year increasing by 24.8% from the previous year, to 28.4 billion pesos.

INCOME STATEMENT

Mexico

Millions of Constant Mex\$

	3Q05	3Q04	Var.%	Jan - Sep 05	Jan - Sep 04	Var.%
Revenues	22,109	18,226	21.3%	63,475	52,300	21.4%
EBITDA	10,437	8,014	30.2%	28,415	22,766	24.8%
%	47.2%	44.0%		44.8%	43.5%	
EBIT	8,904	6,692	33.1%	24,043	18,914	27.1%
%	40.3%	36.7%		37.9%	36.2%	

Mexico's Operating Data

	3Q05	3Q04	Var. %
Subscribers (thousands)	33,572	26,831	25.1%
Postpaid	2,217	1,685	31.6%
Prepaid	31,355	25,146	24.7%
MOU	99	96	3.3%
ARPU (Constant Mex\$)	188	199	-5.5%
Churn (%)	3.0%	2.8%	0.2

Highlights

Relevant Events

13% qoq subscriber growth

Subscribers

Argentina, Uruguay & Paraguay

Argentina's subscriber base expanded 13.0% sequentially to 5.6 million subscribers at the end of September. Net additions during the third quarter stood at 640 thousand, bringing the total for the first nine months of the year to 2.0 million. The combined CTI Móvil subscriber base, encompassing our operations in Argentina, Uruguay and Paraguay, surpassed 5.8 million in the quarter.

América Móvil Consolidated

19% qoq revenue growth

Revenue growth outpaced subscriber growth during the third quarter as total revenues expanded to 780 million Argentinean pesos, representing 18.5% sequential growth. Revenues were twice as high as those of the same period a year before, with service revenues being the most dynamic component. On a year-to-September basis, revenues came in at 2.0 billion Argentinean pesos and more than doubled last year's figures.

Mexican Operations

Mexico Telcel

3Q05 EBITDA margin at 13%

With subscriber growth slowing down in relative terms after the sharp acceleration observed in 2004, subscriber acquisition costs have come down relative to revenues, allowing the EBITDA margin to double relative to the previous quarter, to 13.0%; a year before it was -3.5%. This is the highest EBITDA margin seen since subscriber growth started to accelerate at the beginning of 2004. In absolute terms, EBITDA increased by more than 2.5 times sequentially.

International Operations

INCOME STATEMENT *

Argentina, Paraguay & Uruguay

Million of ARP\$

	3Q05	3Q04	Var. %	Jan - Sep 05	Jan - Sep 04	Var. %
Revenues	780	389	100.9%	2,016	918	119.7%
EBITDA	101	-14	n.m.	196	30	n.m.
%	13.0%	-3.5%		9.7%	3.3%	
EBIT	59	-37	261.8%	93	-30	n.m.
%	7.6%	-9.5%		4.6%	-3.3%	

*Consolidated CTI Móvil figures group Argentina, Paraguay and Uruguay in 2005.

n.m. - not meaningful

Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay

Brazil Claro

Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras

Colombia Comcel

Ecuador Conecel

USA IracFone

Chile Smartcom

Peru Claro

17.4M subscriber base

Brazil

Our Brazilian operations added 1.2 million subscribers in the third quarter, which ended with 17.4 million subscribers. While this is a strong showing in absolute terms, it represents a reduction relative to the second quarter, which is particularly strong in Brazil because of the promotions that take place around Mother's Day and Valentine's Day.

Service revenue rose 6.8% qoq

This seasonal slowdown in subscriber growth brought down equipment revenues relative to the previous quarter and contributed to a reduction in subscriber acquisition costs. But service revenues came in strong, rising 6.8% quarter-on-quarter and 23.7% year-on-year. This resulted in an important reduction in our EBITDA loss, which came down from 10.6% of revenues in the second quarter to 2.0% in the third quarter.

Highlights

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel

International Operations

Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay

Brazil Claro

Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras

Colombia Comcel

Ecuador Concel

USA TracFone

Chile Smartcom

Peru Claro

In the nine months to September, revenues totaled 4.7 billion reais and surpassed by 30.2% those of a year before. Service revenues expanded by 27.6% in that period.

INCOME STATEMENT

Brazil Consolidated

Millions of R\$

	3Q05	3Q04	Var. %	Jan - Sep 05	Jan - Sep 04	Var. %
Revenues	1,598	1,326	20.5%	4,678	3,593	30.2%
EBITDA	-32	42	-175.6%	-119	210	-156.8%
%	-2.0%	3.2%		-2.5%	5.8%	
EBIT	-408	-277	-47.5%	-1,212	-747	-62.2%
%	-25.5%	-20.9%		-25.9%	-20.8%	

Brazil's Operating Data

	3Q05	3Q04	Var. %
Subscribers (thousands)	17,401	11,985	45.2%
Postpaid	2,705	2,229	21.3%
Prepaid	14,696	9,756	50.6%
MOU	81	102	-20.4%
ARPU (R\$)	24	28	-14.9%
Churn (%)	2.6%	2.7%	0.0

Central America

12% qoq sub growth

Our combined wireless subscriber base in the region numbered 3.5 million clients at the end of the third quarter, after a 12.0% sequential increase. Net subscriber additions during the period were 373 thousand, a record for the region. In the first nine months of the year, net subscriber gains in Central America have surpassed one million. Guatemala contributed 43.2% of all new clients but in relative terms Honduras proved to be the fastest growing operation, increasing 19.9% sequentially. At the end of the third quarter, América Móvil had nearly 2.0 million fixed lines in Central America.

US\$ 341M in revenues

Consolidated revenues for the region stood at 341 million dollars in the quarter, 16.3% more than in the same period a year ago. Through September, revenues increased 28.3% year-on-year to 983 million dollars.

EBITDA at US\$ 181M

EBITDA in Central America amounted to 181 million dollars, with an EBITDA margin of 52.9% in the third quarter of this year. EBITDA for the first nine months of the year reached 519 million dollars, representing an EBITDA margin of 52.7%.

INCOME STATEMENT

Central America Consolidated

Millions of US\$

	3Q05	3Q04	Var. %	Jan - Sep 05	Jan - Sep 04	Var. %
Revenues	341	293	16.3%	983	767	28.3%
EBITDA	181	153	17.7%	519	405	28.0%
%	52.9%	52.3%		52.7%	52.8%	
EBIT	119	105	13.9%	339	258	31.3%
%	35.0%	35.7%		34.4%	33.6%	

* Annual comparisons affected by the incorporation of Enitel and Sercom Honduras.

Highlights

Relevant
Events

Subscribers

América Móvil
Consolidated

Mexican
Operations

Mexico
Telcel

International
Operations

Mercosur
CTI Argentina,
CTI Paraguay,
CTI Uruguay

Brazil
Claro

Central America
ACT (Guatemala)
CTE (El Salvador)
Enitel (Nicaragua)
Sercom Honduras

Colombia
Comcel

Ecuador
Conecel

USA
IracFone

Chile
Smartcom

Peru
Claro

Central America's Operating Data⁽¹⁾

	3Q05	3Q04	Var. %
Wireless Subscribers (thousands)	3,478	2,111	64.8%
Postpaid	279	211	31.8%
Prepaid	3,199	1,899	68.4%
Fixed Lines (thousands)	1,971	1,874	5.2%
Total Lines (Wireless + Fixed, 000's)	5,449	3,985	36.7%
MOU⁽²⁾	174	166	4.7%
ARPU (US\$)⁽²⁾	13	15	-16.9%
Churn (%)⁽²⁾	1.1%	1.4%	-0.3

(1) Operating indicators group Guatemala, Nicaragua, El Salvador and Honduras data. Historical data previously calculated on a weighted average basis has been made to conform to the new standard. (2) Wireless data only.

Colombia

**Comcel adds
2.2M subs**

Colombia was the operation with the highest subscriber growth in the quarter, having added 2.2 million subscribers in the period. Net additions in the third quarter were five times greater than those registered a year ago. Through September, Colombia contributed 5.5 million clients to América Móvil's subscriber base, more than any other subsidiary this year. In this quarter, Colombia's subscriber base surpassed the ten million mark.

**Revenues
grew 16%
qoq**

Third quarter revenues soared to 884 billion Colombian pesos, 15.5% more than the previous quarter's and 78.4% greater than those of a year before. Service revenues proved to be the most dynamic component of revenue growth in the quarter, with a 17.6% sequential increase. In the nine months to September, revenues were nearly 70.0% higher than those observed a year before.

**70% qoq
expansion in
EBITDA**

EBITDA expanded 70.0% sequentially to 159 billion Colombian pesos, resulting in an EBITDA margin of 18.0% of revenues. Compared to the same period a year ago, EBITDA increased by 10.2% in spite of the fastest pace of subscriber growth, on account of the fact that the rate of growth of gross subscriber additions is beginning to come down. As the former slows down, it brings about a reduction in subscriber acquisition costs relative to revenues. Through September EBITDA totaled 393 billion Colombian pesos, equivalent to 17.2% of revenues.

INCOME STATEMENT

Colombia

Billion of COP\$

	3Q05	3Q04	Var. %	Jan - Sep 05	Jan - Sep 04	Var. %
Revenues	884	495	78.4%	2,293	1,353	69.5%
EBITDA	159	144	10.2%	393	399	-1.3%
%	18.0%	29.1%		17.2%	29.5%	
EBIT	46	41	13.5%	79	96	-17.9%
%	5.2%	8.2%		3.4%	7.1%	

Colombia's Operating Data

	3Q05	3Q04	Var. %
Subscribers (thousands)	11,334	4,746	138.8%
Postpaid	1,908	1,283	48.8%
Prepaid	9,425	3,464	172.1%
MOU	116	121	-4.3%
ARPU (COP\$)	23,960	30,667	-21.9%
Churn (%)	1.3%	2.6%	-1.3

Highlights

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel

International Operations

Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay

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Chile Smartcom

Peru Claro

Ecuador

Record 481K net adds

América Móvil's operations in Ecuador continued to expand at a brisk pace in the third quarter, with a record of 481 thousand net subscriber additions, which more than tripled last year's. At the end of September, Concel's subscriber base stood at 3.6 million.

Revenues expanded 68% qoq

Revenues increased by 11.0% quarter-on-quarter, to 159 million dollars, driven by service revenues, which expanded by 13.4% in the period. On an annual basis, third quarter revenues expanded by 68.2%. For the first nine months of the year, revenues amounted to 424 million dollars, which represented a 63.4% increase over the previous year's.

EBITDA up 21% qoq

At 39 million dollars, third quarter EBITDA was up 20.5% quarter-on-quarter and 15.2% year-on-year; it represented 24.6% of revenues, almost two percentage points above the previous quarter in spite of the strong subscriber growth. The nine-months EBITDA came in at 110 million dollars, which made for an EBITDA margin of 26.0%.

INCOME STATEMENT

Ecuador

Millions of US\$

	3Q05	3Q04	Var.%	Jan - Sep 05	Jan - Sep 04	Var.%
Revenues	159	95	68.2%	424	259	63.4%
EBITDA	39	34	15.2%	110	95	15.5%
%	24.6%	36.0%		26.0%	36.8%	
EBIT	24	24	-0.1%	67	67	1.0%
%	15.1%	25.5%		15.9%	25.7%	

Ecuador's Operating Data

	3Q05	3Q04	Var. %
Subscribers (thousands)	3,546	1,970	80.0%
<i>Postpaid</i>	324	171	89.0%
<i>Prepaid</i>	3,222	1,799	79.2%
MOU	42	49	-14.3%
ARPU (US\$)	12	13	-10.0%
Churn (%)	2.7%	4.3%	-1.5

United States

More than 5M subs

In the third quarter, our U.S. subsidiary, Tracfone, surpassed the 5 million subscriber mark, to finish September with over 5.1 million subscribers, one third more than a year before. Tracfone added 188 thousand additional clients in the quarter and 728 thousand subscribers in the nine months to September.

Service revenue expands 28% qoq

Revenues totaled 243 million dollars in the quarter and 715 million dollars in the first nine months of the year, resulting in year-on-year increases of 18.4% and 26.8% respectively. Service revenues grew more rapidly than total revenues, with annual growth rates of 27.8% in the quarter and 32.7% in the first nine months of the year.

Highlights

3Q05 EBITDA doubles yoy

Tracfone's third quarter EBITDA more than doubled relative to the previous year, to 36 million dollars. Through September, EBITDA stood at 105 million dollars with margins also expanding significantly, from 8.1% last year to 14.7% this year.

Relevant Events

Subscribers

América Móvil Consolidated

Mexican Operations

Mexico Telcel

International Operations

Mercosur CTI Argentina, CTI Paraguay, CTI Uruguay

Brazil Claro

Central America ACT (Guatemala) CTE (El Salvador) Enitel (Nicaragua) Sercom Honduras

Colombia Comcel

Ecuador Conecel

USA TracFone

Chile Smartcom

Peru Claro

INCOME STATEMENT

United States

Millions of US\$

	3Q05	3Q04	Var.%	Jan - Sep 05	Jan - Sep 04	Var.%
Revenues	243	205	18.4%	715	564	26.8%
EBITDA	36	17	105.7%	105	46	130.3%
%	14.8%	8.5%		14.7%	8.1%	
EBIT	32	13	149.9%	93	33	183.7%
%	13.0%	6.2%		12.9%	5.8%	

United States' Operating Data

	3Q05	3Q04	Var. %
Subscribers (thousands)	5,122	3,843	33.3%
MOU	60	59	2.4%
ARPU, Net (US\$)*	14	14	-5.6%
Churn (%)	4.8%	4.3%	0.5

Chile

América Móvil continued to expand the footprint in Latin America with the recent entrance into the Chilean market. With the acquisition of Smartcom, América Móvil tapped a dynamic and profitable market, with nearly 16 million pops. Smartcom's subscriber base at the end of the third quarter stood at 1.8 million.

América Móvil has decided to deploy a GSM network in Chile, which is expected to begin operations in the second quarter of 2006. This will ensure that América Móvil maintains a common technological platform across all of its operations.

Peru

The recent entrance of América Móvil into the Peruvian mobile sector has consolidated the company's presence in the Andean region. With only one month under our management, we have already rebranded the operation in Peru to Claro, the same brand that we use in Brazil. Our subscriber base in Peru stood at 1.5 million subscribers at the end of September. The network in place is GSM, which fits the standard we have established in Latin America.

Highlights

Relevant Events

Subscribers

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Chile Smartcom

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Glossary of Terms

ARPU – Average Revenue per User The ratio of service revenues in the period to the monthly average of wireless subscribers in the same period. Presented on a blended basis in local currency.

Capex – Accrued capital expenditures.

Churn - The ratio of wireless subscribers disconnected during the period to the beginning of period wireless subscribers

EBIT – Earnings Before Interest and Taxes, also known as Operating Profit.

EBIT Margin – The ratio of EBIT to Total Operating Revenue.

EBITDA – Earnings Before Interest, Taxes, Depreciation, and Amortization.

EBITDA Margin – The ratio of EBITDA to Total Operating Revenue.

EDGE – Enhanced Data rates for GSM Evolution. EDGE enables data transmission at speeds up to 384 kbits/s within the existing GSM spectrum.

EPS (Mex\$) – Earnings per share. Total earnings in constant mexican pesos divided by total shares outstanding.

Earnings per ADR (US\$) – Total earnings in U.S. dollars divided by total ADRs equivalent.

Equity Subscribers – Subscribers weighted by the economic interest held in the each company.

GSM – Global System for Mobile communications. It is the world's leading and fastest growing mobile standard.

GPRS - General Packet Radio Service. GPRS implements packet switching within GSM, offering data speeds up to 115kbit/s for the transmission of internet based content and packet based data services.

Gross Additions - Total number of subscribers acquired during the period.

MOU – Minutes of Use per subscriber. The ratio of monthly wireless traffic divided by the monthly average wireless subscribers in the period. It is presented on a blended basis.

Net Subscriber Additions – The difference in the subscriber base from one period to another.

Net Debt – Total short and long term debt minus cash and marketable securities.

Net Debt / EBITDA – The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization have been subtracted.

SMS – Short Message Service.

SAC - Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors. Handset subsidy is calculated as the difference between handset equipment cost and handset revenues.

Wireless Penetration – The ratio of total wireless subscribers in any given country divided by the total population in that country.

Highlights

Relevant Events

Subscribers

América Móvil Consolidated

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Chile Smartcom

Peru Claro

Exchange Rates

	3Q05	2Q05	Var.%	3Q04	Var.%	Jan - Sep 05	Jan - Sep 04	Var.%
<i>Mexico</i>								
EoP	10.85	10.84	0.1%	11.41	-4.9%	10.85	11.41	-4.9%
Average	10.80	10.95	-1.4%	11.42	-5.5%	10.99	11.31	-2.8%
<i>Brazil</i>								
EoP	2.22	2.35	-5.5%	2.86	-22.3%	2.22	2.86	-22.3%
Average	2.33	2.43	-4.2%	2.94	-20.9%	2.46	2.97	-17.2%
<i>Argentina</i>								
EoP	2.91	2.89	0.8%	2.98	-2.4%	2.91	2.98	-2.4%
Average	2.89	2.89	0.0%	2.99	-3.1%	2.90	2.93	-1.0%
<i>Chile</i>								
EoP	529	579	-8.6%	611	-13.4%	529	611	-13.4%
Average	544	582	-6.4%	628	-13.3%	569	615	-7.5%
<i>Colombia</i>								
EoP	2,290	2,332	-1.8%	2,595	-11.8%	2,290	2,595	-11.8%
Average	2,302	2,337	-1.5%	2,589	-11.1%	2,331	2,660	-12.4%
<i>Guatemala</i>								
EoP	7.65	7.62	0.4%	7.92	-3.4%	7.65	7.92	-3.4%
Average	7.63	7.61	0.2%	7.97	-4.3%	7.64	8.02	-4.8%
<i>Honduras</i>								
EoP	19.02	19.00	0.1%	18.72	1.6%	19.02	18.72	1.6%
Average	19.01	19.04	-0.2%	18.64	2.0%	19.02	18.40	3.4%
<i>Nicaragua</i>								
EoP	16.94	16.73	1.2%	16.13	5.0%	16.94	16.13	5.0%
Average	16.87	16.66	1.2%	16.01	4.8%	16.66	16.01	3.5%
<i>Peru</i>								
EoP	3.35	3.25	3.0%	3.34	0.3%	3.35	3.34	0.3%
Average	3.30	3.26	1.3%	3.40	-3.0%	3.27	3.45	-5.1%
<i>Paraguay</i>								
EoP	6,150	6,100	0.8%	5,920	3.9%	6,150	5,920	3.9%
Average	6,097	6,217	-1.9%	5,927	2.9%	6,219	5,945	4.6%
<i>Uruguay</i>								
EoP	23.95	24.60	-2.6%	27.51	-12.9%	23.95	27.51	-12.9%
Average	24.25	24.58	-1.3%	28.11	-13.7%	24.69	28.91	-14.6%

For further information please visit our website at:

<http://www.americamovil.com>

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