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Relevant Events	
Subscribers	
América Móvil Consolidated	Mexico City, October 21st, 2003 - América Móvil, S.A. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the third quarter of 2003.
Wireless	
<u>Mexico</u> Telcel	AMX reaches 37.6 million subscribers In September América Móvil's wireless subscriber base reached 37.6 million after net additions of 1.8 million subscribers during the third quarter, while the number of fixed lines totaled 890 thousand. During the first nine months of the year 4.9 million net subscribers were added to América Móvil's subscriber base. The number of América Móvil's wireless subscribers would have increased to 40.7 million and that of fixed lines, to 1.5 million had the consolidation of BCP, CTE and CTI taken place in the third quarter .
<u>Central America</u> ACT	
<u>Brazil</u> ATL Tess Telet Americel BSE	Year-to-date revenues of 58.6 bn MxP; up 39.0% yoy Revenues continued their growth trend, totaling 21.3 billion pesos in the third quarter and 58.5 billion pesos in the first nine months of the year. The latter figure is 39.0% higher than that of the same period a year before.
<u>Colombia</u> Comcel	Telcel's ARPU remain on the rise, increasing in the quarter by 3.4% in the case of prepaid subscribers and 2.1% in postpays. Telcel's ARPU remain on the rise, increasing in the quarter by 3.4% in the case of prepaid subscribers and 2.1% in postpays.
<u>Ecuador</u> Concel	Year-to-date EBITDA reaches 22.4 bn MxP Quarterly EBITDA rose 6.7% in the third quarter and 36.8% relative to the year before, to 8.2 billion pesos; they represented 38.4% of revenues. Year-to-date EBITDA reached 22.4 billion pesos, equivalent to 38.3% of sales.
<u>USA</u> TracFone	Operating profit of 12.7 bn MxP YTD Operating profits were up 13.7% in the quarter and 49.3% on an annual basis, to 4.7 billion pesos, bringing the total through September to 12.7 billion pesos, 39.5% more than in the first nine months of 2002.
Broadband	
<u>Argentina</u> Techtel	Net income of 9.6 bn MxP YTD At 1.9 billion pesos, América Móvil's net income is 7.4 times greater than that of the third quarter of 2002. Year-to-date net profits totaled 9.6 billion pesos, up 4.7 times annually.
Other Businesses	
<u>USA</u> CompUSA	AMX' net debt unchanged at 30.6 bn pesos América Móvil's total debt rose by 5.7 billion pesos to 49.0 billion pesos at the end of September, although net debt remained practically unchanged in the quarter at 30.6 billion pesos. The ratio of net debt to EBITDA (last twelve months) decreased to 1.0 times.
	AMX to acquire majority ownership interests América Móvil entered into agreements to acquire majority ownership interests in BCP in Brazil, CTE in El Salvador and CTI in Argentina. The company also acquired the remaining minority interest in Concel.

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América Móvil Fundamentals

	Jan-Sep 03	3Q03	2Q03
EPS (Mex\$)*	0.74	0.15	0.35
Earnings per ADR (US\$)**	1.35	0.28	0.64
Net Income (millions of Mex\$)	9,551	1,946	4,544
EBITDA (millions of Mex\$)	22,404	8,193	7,603
EBIT (millions of Mex\$)	12,656	4,740	4,126
Shares Outstanding (billion)	12.92	12.92	12.92
ADRs Outstanding (billion)	0.65	0.65	0.65

* Net Income / Total Shares outstanding

** 20 Shares per ADR

Relevant Events

In July América Móvil acquired the remaining minority interests in its Ecuadorian subsidiary Concel. It now owns a 100% interest in that company.

América Móvil presented in August a bid for Brazilian wireless company BCP, which has 1.7 million subscribers in the metropolitan area of Sao Paulo. Under the terms of the bid (which was accepted by the sellers of the company) América Móvil will pay the sellers 625 million dollars and will receive a company with no third-party debt. The transaction, which is subject, among other things, to regulatory approval, is expected to close in the fourth quarter. América Móvil provided Brazilian company Telemar an option to acquire 28% of BCP once the acquisition is completed; the option will expire by the end of October.

AMX' bid for
Brazilian
BCP accepted

AMX acquired
interest in
Salvadorian
company CTE

In September América Móvil entered into an agreement with France Telecom and certain other investors to acquire 51% of the shares of Compañía de Telecomunicaciones de El Salvador, or CTE, which provides fixed and mobile telecommunication services in El Salvador, for a purchase price of 417 million dollars. The transaction is expected to close before the end of October. CTE has approximately 620 thousand wire-line subscribers and 151 thousand wireless subscribers.

AMX exercised
the option on
CTI

On October 17, Verizon and The Blackstone Group sold to Coinmov, a consortium of investors, 100% of the equity of Argentine wireless company CTI. At the same time América Móvil exercised the option it had acquired from Coinmov on a controlling interest in Argentine wireless company CTI. Through the exercise of the option and the purchase of the ownership interest that one of the investors held in Coinmov América Móvil now holds a 64% economic interest and 80% voting interest in the company. CTI has 1.2 million subscribers and licenses that allow it to provide nationwide wireless service in Argentina, a country with a population of approximately 38 million people.

Country	Company	Business	Equity Participation	Consolidation Method
Subsidiaries				
- Mexico	Telcel	wireless	100.0%	Global Consolidation Method
- Guatemala	Telgua	wireless, wireline	97.3%	Global Consolidation Method
- Ecuador	Concel	wireless	100.0%	Global Consolidation Method
- Colombia	Comcel	wireless	95.7%	Global Consolidation Method
- U.S.A.	Tracfone	wireless	98.2%	Global Consolidation Method
- Argentina	Techtel	broadband, wireline	60.0%	Global Consolidation Method
- Brazil	Telecom Americas	wireless	97.4%	Global Consolidation Method
Affiliates				
- U.S.A	CompUSA	other	49.0%	Equity Method
- U.S.A	Telvista	other	44.2%	Equity Method

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Central America ACT

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ATL

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Americel

BSE

Colombia

Comcel

Ecuador

Concecel

USA

TracFone

Broadband

Argentina

Techtel

Other Businesses

USA

CompUSA

Subscribers

1.8 Mn net additions in the quarter for AMX

After net additions of 1.8 million subscribers in the third quarter, America Movil's wireless subscriber base reached 37.6 million at the end of September and its number of landlines 890 thousand. Wireless equity subscribers totaled 36.7 million, 5.6% more than at the end of the previous quarter and 26.7% more than a year earlier.

Had the consolidation in América Móvil of BCP, CTI and CTE taken place in the third quarter, the number of wireless subscribers would have increased to 40.7 million and that of fixed lines, to 1.5 million.

Telcel reaches 22.1 Mns

Telcel had its strongest quarter so far this year with net additions of 818 thousand subscribers (3.8% growth over the second quarter), bringing to over 2 million subscribers the number for the first nine months of the year. Its subscriber base ended the quarter at 22.1 million.

AMX' Ecuadorian operation subs growth of 14.3% qoq

The Ecuadorian operation registered double digit subscriber growth during the quarter (14.3%), gaining 165 thousand net subscribers. Guatemala's net additions came in at 62 thousand, whereas Nicaragua nearly doubled its fledging subscriber base to 56 thousand. Comcel, in Colombia, and Tracfone in the U.S. each added just under 150 thousand subscribers. Tracfone now has over 2.5 million subscribers.

Wireless Subscribers as of September 2003

Thousands

Country	Total ⁽¹⁾					Equity ⁽³⁾				
	3Q03	2Q03	Var.% ⁽²⁾	3Q02	Var.% ⁽²⁾	3Q03	2Q03	Var.% ⁽²⁾	3Q02	Var.% ⁽²⁾
Mexico	22,125	21,307	3.8%	19,351	14.3%	22,125	21,307	3.8%	19,351	14.3%
Guatemala	787	725	8.7%	552	42.6%	766	705	8.7%	521	47.0%
Nicaragua	56	29	93.3%	n.a.	n.m.	55	28	93.3%	n.a.	n.m.
Ecuador	1,322	1,157	14.3%	773	71.0%	1,322	932	41.8%	623	112.1%
Colombia	3,664	3,518	4.2%	2,577	42.2%	3,506	3,367	4.2%	2,466	42.2%
U.S.A.	2,578	2,429	6.1%	1,833	40.6%	2,531	2,375	6.6%	1,793	41.2%
	30,532	29,164	4.7%	25,086	21.7%	30,305	28,714	5.5%	24,754	22.4%
Brazil										
- ATL	2,238	2,163	3.5%	2,001	11.9%	2,180	2,107	3.5%	1,931	12.9%
- Telet	1,293	1,204	7.3%	971	33.2%	1,026	956	7.3%	713	44.0%
- Americel	1,112	1,019	9.2%	748	48.7%	884	810	9.2%	544	62.5%
- Tess	1,313	1,261	4.1%	1,102	19.1%	1,279	1,228	4.1%	1,064	20.2%
- BSE	1,100	1,022	7.6%	1,004	9.6%	1,071	996	7.6%	0	n.m.
	7,056	6,669	5.8%	5,825	21.1%	6,440	6,096	5.6%	4,251	51.5%
Total*	37,588	35,833	4.9%	30,911	21.6%	36,745	34,811	5.6%	29,005	26.7%

* América Móvil started to consolidate BSE beginning in May 2003.

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest.

(2) Variations from 3Q03 with respect to the relevant quarters.

(3) Includes total subscribers weighted by the economic interest held in each company.

(4) Fixed line subscribers of Telgua stand at 890,030. If included in total subscribers, it adds up to 38,479 thousand customers.

386 thousand net additions in Brazil

The five Brazilian subsidiaries that make up Telecom Americas increased by 386 thousand net subscribers their subscriber base. The more dynamic amongst them was Americel, whose subscriber base rose by 9.2% in the quarter, followed by Telet and BSE, with approximately 7.5% subscriber growth rates.

AMX' fixed lines at 890 thousand

The number of fixed lines in Guatemala increased from 862 thousand at the end of June to 890 thousand in September.

Highlights

Relevant Events

3Q03 revenues up 7.1% qoq

Subscribers

América Móvil Consolidated

Wireless

Mexico Telcel

Central America ACT

Brazil

ATL

Tess

Telet

Americel

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TracFone

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Other Businesses

USA

CompUSA

América Móvil's Consolidated Results

América Móvil's third quarter revenues increased by 7.1% in the quarter and 33.0% in relation to the year before, to 21.3 billion pesos. All the regions covered by América Móvil experienced good rates of growth on both quarterly and annual terms (in the case of Ecuador, adjusting for an extraordinary interconnection revenue obtained in the second quarter) on the back of continued subscriber growth and the incorporation of Brazilian wireless company BSE from May 2003.

América Móvil's Income Statement (in accordance with Mexican GAAP)

Millions of Mex\$

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Service Revenues	18,397	14,180	29.7%	51,354	37,437	37.2%
Equipment Revenues	2,915	1,844	58.1%	7,212	4,698	53.5%
Total Revenues	21,313	16,024	33.0%	58,566	42,134	39.0%
Cost of Service	4,546	3,913	16.2%	12,902	9,698	33.0%
Cost of Equipment	4,525	3,119	45.0%	12,178	7,947	53.2%
Selling, General & Administrative Expenses	4,049	3,001	34.9%	11,082	9,162	21.0%
Total Costs and Expenses	13,119	10,034	30.7%	36,163	26,807	34.9%
Ebitda	8,193	5,990	36.8%	22,404	15,328	46.2%
% of Total Revenues	38.4%	37.4%		38.3%	36.4%	
Depreciation & Amortization	3,454	2,815	22.7%	9,748	6,254	55.9%
Ebit	4,740	3,174	49.3%	12,656	9,073	39.5%
% of Total Revenues	22.2%	19.8%		21.6%	21.5%	
Net Interest Expense	453	455	-0.4%	964	771	25.0%
Other Financial Expenses	174	772	-77.5%	680	952	-28.5%
Foreign Exchange Loss	374	1,398	-73.2%	-1,023	1,891	-154.1%
Monetary Result	-383	-668	42.7%	-1,487	-1,265	-17.5%
Comprehensive Financing Cost (Income)	618	1,956	-68.4%	-865	2,349	-136.8%
Other Income and Expenses	169	-126	234.5%	224	-69	n.m.
Income & Deferred Taxes	1,874	1,293	45.0%	3,395	2,955	14.9%
Net Income before Minority Interest and Equity Participation in Results of Affiliates	2,079	51	n.m.	9,902	3,839	158.0%
Equity Participation in Results of Affiliates	25	-153	116.2%	111	1,924	-94.2%
Minority Interest	108	-59	282.8%	241	-115	309.4%
Net Income	1,946	263	n.m.	9,551	2,029	370.6%

*n.m. = not meaningful

EBITDA up 6.7% qoq to 8.2 bn pesos

Through September, América Móvil's revenues totaled 58.6 billion pesos, 39% more than a year before. EBITDA, which rose 6.7% in the quarter, to 8.2 billion pesos, reached 22.4 billion pesos in the first nine months of the year, up 46.2% on the previous year. Operating profits increased by 13.7% in the quarter and 39.5% on an annual basis, bringing the total through September to 12.7 billion pesos.

3Q03 net income at 1.9 Bn pesos after extraordinary charge

An extraordinary charge by way of deferred taxes in the amount of 861 million pesos was registered in the period. This charge helps to explain, together with the significant difference in the foreign exchange results (the previous quarter had shown important foreign exchange gains associated with the appreciation of the Brazilian real) the reduction in net income observed in the third quarter in spite of stronger operational numbers, to 1.9 billion pesos.

Highlights

Relevant Events

AMX' net debt unchanged qoq; net debt to EBITDA at 1.0x

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Wireless

Mexico Telcel

Central America ACT

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ATL

Tess

Telet

Americel

BSE

Colombia Comcel

Ecuador Concel

USA TracFone

Broadband

Argentina Techtel

Other Businesses

USA CompUSA

The debt of América Móvil (including accrued financial expenses) stood at 49.0 billion pesos at the end of September, having increased by 5.7 billion pesos (in September's prices) since the end of June. This corresponds to the funding put in place by the company to cover the payments due on account of the acquisitions of ownership interests in various companies agreed to in the third quarter. Since these payments were not made in the period, the company's net debt remained practically unchanged as compared to June, at 30.6 billion pesos at the end of September. The net debt to EBITDA (last twelve months) ratio came down to 1.0 times. Once the payments mentioned above are made, the company's net debt will increase to approximately 43.3 billion pesos.

BALANCE SHEET

América Móvil Consolidated

Millions of Mex\$

	Sep-03	Dec-02	Var. %		Sep-03	Dec-02	Var. %
Current Assets				Current Liabilities			
Cash & Securities	18,455	10,846	70.2%	Short Term Debt*	9,870	11,221	-12.0%
Accounts Receivable	5,980	5,424	10.2%	Accounts Payable	15,194	10,374	46.5%
Other Current Assets	3,915	1,939	101.9%	Other Current Liabilities	5,044	4,774	5.7%
Inventories	3,606	3,077	17.2%		30,109	26,369	14.2%
	31,955	21,286	50.1%				
Long-Term Assets				Long-Term Liabilities			
Plant & Equipment	64,185	61,187	4.9%	Long Term Debt	39,143	36,959	5.9%
Investments in Affiliates	3,127	3,238	-3.4%	Other Long-Term Liabilities	3,031	2,064	46.8%
Deferred Assets					42,174	39,023	8.1%
Goodwill (Net)	5,538	6,163	-10.2%	Shareholder's Equity	64,197	50,324	27.6%
Brands & Licenses (Net)	28,148	22,415	25.6%				
Deferred Assets	3,527	1,427	147.1%				
Total Assets	136,480	115,717	17.9%	Total Liabilities and Equity	136,480	115,717	17.9%

* Includes current portion of Long Term Debt

Mexico

Prepaid ARPUs up for the sixth consecutive quarter

Telcel's third quarter revenues showed a sequential and annual increase of 6.2% and 25.1%, respectively to reach 13.3 billion pesos, with service revenues expanding at similar rates over the same periods. Prepaid ARPU kept rising for the sixth quarter in a row, 3.4% sequentially, driven by MOU, which were up 4.8% in the quarter, whereas postpaid ARPU also increased in the quarter by 2.1%. Year-to-date, revenues totaled 37.4 billion pesos and were 23.2% higher than those of the same period of 2002.

Telcel's 3Q03 EBITDA margin at 44.2%

At 5.9 billion pesos, Telcel's quarterly EBITDA was 8.4% higher quarter over quarter and 49.5% compared to the same period a year before. The EBITDA margin reached 44.2% and was up almost one-percentage point in the quarter and 4.8 percentage points on an annual basis. The improvement in EBITDA relative to the previous year was driven by solid subscriber and traffic growth and effective containment of costs. Telcel's EBITDA for the first nine months of the year amounted to 16 billion pesos, up 36.9% year on year.

Quarterly EBIT up 50% yoy

Quarterly operating profits rose by 9.3% over the previous quarter and by nearly 50% relative to a year before, to 4.7 billion pesos. For the first nine months of the year operating profits were up 41.7% relative to the same period of 2002, to 12.5 billion pesos; this represented a margin of 33.5% of revenues.

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CompUSA

INCOME STATEMENT

Mexico

Millions of Mex\$

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Revenues	13,338	10,661	25.1%	37,381	30,350	23.2%
Ebitda	5,891	4,193	40.5%	15,963	11,662	36.9%
%	44.2%	39.3%		42.7%	38.4%	
Ebit	4,724	3,153	49.8%	12,507	8,825	41.7%
%	35.4%	29.6%		33.5%	29.1%	

Mexico's Operating Data

	3Q03	2Q03	Var. %	3Q02	Var. %
Subscribers (thousands)	22,125	21,307	3.8%	19,351	14.3%
Postpaid	1,438	1,398	2.9%	1,304	10.3%
Prepaid	20,687	19,909	3.9%	18,047	14.6%
MOU	81	79	2.6%	67	20.8%
ARPU (Mex\$)	178	173	2.9%	157	13.8%
Churn (%)	3.0%	3.1%		3.7%	

Central America

With double-digit wireless subscriber growth during the quarter, the combined Central American operations of América Móvil finalized September with 844 thousand wireless subscribers. Over 6% of these are now based in Nicaragua, where the number of subscribers grew by 96% in the third quarter alone, with the remainder in Guatemala. In addition to the wireless subscribers, the Central American operations had 890 thousand fixed lines at the end of September, up from 862 thousand at the end of June.

Central American operations with 844 thousand subs

Combined revenues up 10.2% yoy

Revenues amounted to 131 million dollars in the third quarter, 7.6% more than in the previous one. Revenue growth was driven by higher MOUs and a significant increase in equipment revenues against the previous quarter. During the first nine months of the year revenues totaled 370 million dollars, 6% more than the year before.

YTD EBITDA at 205 MDIs

At 69 million dollars, the third quarter's EBITDA was up 10.6% on annual basis. For the first nine months of the year the EBITDA surpassed 200 million dollars and the operating profits reached 117 million dollars, having risen by 5.0% and 7.5% respectively from the levels seen in the same period of 2002.

INCOME STATEMENT

Central America*

Millions of US\$

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Revenues	131	119	10.2%	370	349	6.0%
Ebitda	69	62	10.6%	205	195	5.0%
%	52.6%	52.4%		55.4%	55.9%	
Ebit	39	32	20.8%	117	109	7.5%
%	29.9%	27.3%		31.5%	31.1%	

*Includes Guatemalan and Nicaraguan operations

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Colombia Comcel

Ecuador Conecel

USA TracFone

Broadband

Argentina Techtel

Other Businesses

USA CompUSA

Central America's Operating Data*

	3Q03	2Q03	Var. %	3Q02	Var. %
Subscribers (thousands)**	844	754	11.9%	552	52.9%
Postpaid	79	70	13.2%	51	56.3%
Prepaid	765	684	11.8%	501	52.5%
MOU	215	212	1.7%	227	-5.2%
ARPU (US\$)	17	18	-6.4%	13	24.6%
Churn (%)	1.4%	0.9%		1.6%	

* MOU, ARPU and churn correspond to Sercom Guatemala

** 3Q03 and 2Q03 subscribers include those of Nicaragua

Brazil

Subscriber base up 46.3% yoy

Telecom Americas reached 7.1 million subscribers at the end of September, having added 386 thousand new customers during the third quarter of 2003 and 763 thousand during the first nine months of the year (not including those incorporated through the acquisition of BSE). The subscriber base grew by 5.8% quarter over quarter and by 46.3% on an annual basis.

Telecom Americas' 3Q03 revenues of 737 million reais

Telecom Americas' third quarter revenues increased by 62.2% year-on-year, to 737 million reais, having risen by 3.9% sequentially. For the first nine months of the year they were 36.0% higher than those of the year before, reflecting the organic subscriber growth of Telecom Americas' subsidiaries and the incorporation in May 2003 of BSE.

It must be noted that as a consequence of Telecom Americas' move to the regulatory regime known as SMP (Serviço Móvel Pessoal), certain changes in accounting procedures took place effective July 2003. The most important refers to the new practice of "bill-and-keep", by which interconnection revenues and expenditures generated by fixed-wireless and by wireless-wireless traffic are canceled out and only the net revenue (cost) is reflected. As a consequence of these changes, the new revenues and cost data are really not comparable to data generated in previous periods. An idea of the magnitude of these changes as regards the third quarter numbers is as follows: service revenues would have increased by 6.5% quarter-on-quarter, as opposed to 1.7% which was obtained by the new methodology.

INCOME STATEMENT

Brazil

Millions of R\$

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Revenues	737	454	62.2%	1,993	1,466	36.0%
Ebitda	156	178	-12.0%	527	476	10.8%
%	21.2%	39.1%		26.4%	32.4%	
Ebit	-52	19	-368.5%	-60	-2	n.m.
%	-7.1%	4.3%		-3.0%	-0.2%	

Exchange Rates R\$/US\$ End of Period and Avg. 3Q03: \$ 2.94 and \$ 2.94, respectively.

* n.m. = not meaningful

Brazil's Operating Data

	3Q03	2Q03	Var. %	3Q02	Var. %
Subscribers (thousands)	7,056	6,669	5.8%	4,821	46.3%
Postpaid	1,161	1,153	0.7%	757	53.4%
Prepaid	5,895	5,517	6.9%	4,064	45.0%
MOU	82	85	-3.6%	94	-12.0%
ARPU (R\$)	29	32	-8.9%	31	-5.9%
Churn (%)	2.1%	2.1%		2.2%	

Highlights		EBITDA totaled 156 million reais in the third quarter and 527 million reais for the year through September. The decline in the company's third quarter EBITDA relative to the previous year's reflects the extraordinary costs incurred with the launching of Telecom Americas' new nationwide brand (Claro) and with the deployment of the networks in those regions where Telecom Americas is developing green-field operations. Telecom Americas acquired in November 2002 licenses from the Brazilian Government to provide wireless services in the regions of Paraná/Santa Catarina; Bahia/Sergipe; and the Sao Paulo metropolitan area.
Relevant Events	3Q03 EBITDA at 156 Mn reais	
Subscribers		
América Móvil Consolidated		The company registered an operating loss of 52 million reais in the quarter and 60 million reais through September.
Wireless		
Mexico Telcel		
Central America ACT	YTD revenues surpassed one trillion COP	Comcel's revenues reached 357 billion Colombian pesos in the third quarter, a 4% sequential increase and 33.2% greater than those of the same quarter a year before. Year-to-date revenues were up 40.6% on an annual basis, surpassing one trillion Colombian pesos.
Brazil ATL Tess Telet Americal BSE	Comcel's 3Q03 EBITDA margin at 36.9%	With a 36.9% margin, Comcel's EBITDA reached 132 billion Colombian pesos in the quarter, up 6.4% relative to the previous one. Year-to-date EBITDA rose by 59.2%, to 360 billion Colombian pesos, and represented 35.4% of revenues.
Colombia Comcel	EBIT rises 7.9% qoq and 68.1% yoy	The company's operating profit increased 68.1% on an annual basis, to 46 billion Colombian pesos in the quarter, having risen by 7.9% quarter over quarter. Through September operating earnings came in at 118 billion Colombian pesos, more than double the previous year's.
Ecuador Concel		
USA TracFone		
Broadband		
Argentina Techtel		
Other Businesses		
USA CompUSA		

INCOME STATEMENT

Colombia

Billion of COP\$

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Revenues	357	268	33.2%	1,016	723	40.6%
Ebitda	132	89	47.7%	360	226	59.2%
%	36.9%	33.3%		35.4%	31.3%	
Ebit	46	28	68.1%	118	54	118.9%
%	13.0%	10.3%		11.6%	7.4%	

Exchange Rates COP\$/US\$ End of Period and Avg. 3Q03: \$ 2,886 and \$2,870, respectively.

Colombia's Operating Data

	3Q03	2Q03	Var. %	3Q02	Var. %
Subscribers (thousands)	3,664	3,518	4.2%	2,577	42.2%
Postpaid	1,147	1,124	2.1%	755	51.9%
Prepaid	2,517	2,393	5.1%	1,822	38.2%
MOU	80	82	-2.6%	77	4.1%
ARPU (COP\$)	30,941	32,208	-3.9%	37,279	-17.0%
Churn (%)	2.8%	2.1%		1.8%	

Highlights

Relevant Events

YTD net adds almost at 400K

Ecuador

Ecuadorian subsidiary Conecel has added almost 400 thousand new clients so far this year, bringing its wireless subscriber base to 1.3 million. Net additions during the quarter amounted to 165 thousand, 41.5% of the year's total, as Conecel's GSM services (launched during May) have proved to be well accepted.

Subscribers

América Móvil Consolidated

YTD revenues nearly 2x higher yoy

Total revenues during the quarter stood at 58 million dollars, down 20.3% quarter over quarter, which is explained by the fact that an extraordinary interconnection revenue in the amount of 21 million dollars was registered in the second quarter. Without this exceptional item, revenues would have grown by 12.2% sequentially, with service revenues increasing by 6.4%. Year- to-date revenues reached 168 million dollars, almost doubling those of the prior year.

Wireless

Mexico Telcel

3Q03 EBITDA 75.9% higher yoy

At 62 million dollars, EBITDA for the first nine months of 2003 was more than double that of the same period of 2002. The EBITDA margin came in at 37.1% of revenues. Quarterly EBITDA totaled 20 million dollars, 75.9% higher relative to the same period of 2002.

Central America ACT

Operating profits for the first nine months of the year reached 40 million dollars or 23.7% of revenues, a strong increase relative to the previous year (four times). The quarter's operating balance stood at 12 million dollars (a 20.4% margin), 2.6 times higher compared to that of 2002.

Brazil

ATL

Tess

Telet

Americel

BSE

Colombia Comcel

Ecuador Conecel

USA

TracFone

Broadband

Argentina Techtel

Other Businesses

USA

CompUSA

Tracfone's total subs reaching 2.6 Mn

United States

After adding 149 thousand subscribers in the third quarter, Tracfone's subscriber base surpassed the 2.5 million mark, an increase of 6.1% sequentially and 40.6% annually. The company's operating figures (ARPU, MOU and churn rate) came in practically unchanged quarter over quarter but had significant improvements when compared to the same period of 2002.

INCOME STATEMENT

Ecuador

Millions of US\$

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Revenues	58	32	80.3%	168	86	95.6%
Ebitda	20	11	75.9%	62	30	108.1%
%	34.7%	35.5%		37.1%	34.8%	
Ebit	12	5	161.0%	40	10	313.9%
%	20.4%	14.1%		23.7%	11.2%	

Ecuador's Operating Data

	3Q03	2Q03	Var. %	3Q02	Var. %
Subscribers (thousands)	1,322	1,157	14.3%	773	71.0%
Postpaid	98	88	11.2%	75	31.0%
Prepaid	1,223	1,068	14.5%	698	75.3%
MOU	47	50	-5.4%	60	-21.8%
ARPU (US\$)	13	12	9.3%	12	9.4%
Churn (%)	3.1%	3.3%		3.3%	

Highlights

Relevant Events

46.2% yoy revenue growth at Tracfone

Total revenues during the third quarter totaled 155 million dollars and were up 6.4% on the quarter and 46.2% year on year. Through September, revenues added up to 426 million dollars and were 31.7% higher than those of the same period of 2002.

Subscribers

3Q03 EBIT at 7 MDIs, 4.3% of revenues

The steady increase in revenues, as well as the containment of costs, helped bring about a quarterly EBITDA of 12 million dollars, more than double that of the previous quarter. The company posted an EBITDA margin of 7.6% in the quarter, a reflection of Tracfone's improved operating performance. The latter resulted in an operating profit of 7 million dollars, or 4.3% of revenues.

América Móvil Consolidated

Wireless

Mexico Telcel

Central America ACT

Brazil

ATL

Tess

Telet

Americel

BSE

Colombia Comcel

Ecuador Concel

USA TracFone

Broadband

Argentina Tectel

Other Businesses

USA CompUSA

INCOME STATEMENT

United States

US\$ millions

	3Q03	3Q02	Var. %	Jan-Sep 03	Jan-Sep 02	Var. %
Revenues	155	106	46.2%	426	323	31.7%
Ebitda	12	1	n.m.	11	-9	215.1%
%	7.6%	1.1%		2.5%	-2.9%	
Ebit	7	-3	340.1%	-3	-22	84.6%
%	4.3%	-2.6%		-0.8%	-6.7%	

* n.m. = not meaningful

United State's Operating Data

	3Q03	2Q03	Var. %	3Q02	Var. %
Subscribers (thousands)	2,578	2,429	6.1%	1,833	40.6%
MOU	58	59	-1.4%	45	28.2%
ARPU (US\$)	17	17	0.1%	16	7.4%
Churn (%)	4.2%	4.1%		5.5%	

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<http://www.americamovil.com>

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