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AMÉRICA MÓVIL'S THIRD QUARTER OF 2001 FINANCIAL AND OPERATING REPORT

Mexico City, October 23th, 2001 - América Móvil, S.A. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV], announced today its financial and operating results for the third quarter of 2001.

2.5 million new subscribers

- América Móvil's total wireless subscriber base increased by 2.5 million in the third quarter, to 23.8 million customers at the end of September. Telcel gained 1.8 million subscribers in the period.

Quarterly consolidated revenues of 10.4 bn MxP

- Third quarter consolidated revenues reached 10.4 billion Pesos, up 5% from the previous quarter, bringing the total to September to 30.1 billion Pesos. The quarterly and year-to-date revenues represented increases of 51% and 49% relative to the same periods of 2000.

32.7% EBITDA margin

- EBITDA rose 17% quarter-on-quarter and more than doubled relative to the previous year, to 3.4 billion Pesos. The EBITDA margin jumped to 32.7% from 21% a year earlier.
- The third quarter's EBIT reached 2.3 billion Pesos, equivalent to 22% of revenues.
- In the nine months to September, EBITDA totaled 8.9 billion Pesos and EBIT, 5.5 billion Pesos, having increased by 80% and 106% year-on-year.

Quarterly net profit of 359 million MxP

- The strong operating performance of América Móvil led to a net profit of 359 million Pesos in the quarter. This represents earnings per share of 2.7 Peso cents and earnings per ADR of 5.8 Dollar cents.
- All the subsidiaries had strong operating performances. The Brazilian and Colombian wireless operations of Telecom Americas continued to show improvements in their revenues and EBITDA, having attained EBITDA margins of 21.6% and 32.2% respectively.

AM's funding program completed

- América Móvil completed its funding program for the year, having raised a total of 17.6 billion Pesos in new debt. Approximately 8.4 million Pesos will be directed to the amortization of old obligations.

Highlights

Relevant Events

América Móvil Consolidated

Wireless

México Telcel

Guatemala Telgua

USA TracFone

Ecuador Conecel

Puerto Rico Cellular Communications of Puerto Rico

Brazil/Colombia Telecom Americas

Broadband

Venezuela Génesis

Brazil Canbrás

Argentina Techtel

Spain FirstMark

Other Businesses

Mexico Cablevisión

Speedy Móvil

USA CompUSA

ARBROS

América Móvil Fundamentals

	Jan-Sep 01	3Q01	2Q01
EPS (Mex$ Cents)*	4.9	2.7	-0.7
Earnings per ADR (US$ Cents)**	10.4	5.8	-1.6
Exchange Rate Mex$ / US$***	9.4	9.3	9.1
Net Income (millions of Mex$)	649	359	-101
EBITDA (millions of Mex$)	8,852	3,414	2,874
EBIT (millions of Mex$)	5,490	2,266	1,850
Shares Outstanding		13,286,359,874	13,500,499,078
ADRs Outstanding		664,317,994	675,024,954

* Net Income / Total Shares outstanding

** 20 Shares per ADR

*** period average

Relevant Events

In a Shareholders Assembly that took place in July, an increase to 10 billion Pesos in the reserve for share buybacks of América Móvil was agreed.

Contribution of Techtel to Telecom Americas

In August, América Móvil transfered to Telecom Americas shares representing 60% of the capital of Techtel-LMDS Comunicaciones Interactivas, S.A., a company based in Argentina, and of Telstar, S.A. , a firm based in Uruguay which was held indirectly. This transaction is part of the arrangements established in the Telecom Americas partnership agreement of December 1, 2000, and had not been effected because the requiered regulatory approval had not been obtained.

América Móvil's Subsidiaries & Affiliates as of September 2001

Subsidiaries

Country	Company	Business	Equity Participation	Consolidation Method
- Mexico	Telcel	wireless	100.0%	Global Consolidation Method
- Guatemala	Telgua	wireless, wireline	93.0%	Global Consolidation Method
- Ecuador	Conecel	wireless	62.5%	Global Consolidation Method
- U.S.A.	Tracfone	wireless	97.8%	Global Consolidation Method

Affiliates

Country	Company	Business	Equity Participation	Consolidation Method
	Affiliates			
- Brazil	ATL	wireless	41.0%	Equity Method
	Telecom Americas		**45.5%(1)**	
- Brazil	ATL	wireless	59.0%(3)	Equity Method
- Brazil	Telet(2)	wireless	76.1%(3)	Equity Method
- Brazil	Americel(2)	wireless	75.4%(3)	Equity Method
- Brazil	Tess	wireless	100.0%(3)	Equity Method
- Brazil	Canbras	broadband, cable	76.0%(3)	Equity Method
- Colombia	Comcel	wireless	79.1%(4)	Equity Method
- Venezuela	Genesis	broadband	57.0%(3)	Equity Method
- Argentina	Techtel	broadband, wireline	60.0%	Equity Method
	Other Affiliates			
- Puerto Rico	CCPR	wireless	50.0%	Equity Method
- Spain	Firstmark	broadband	17.5%	Equity Method
- Mexico	Cablevision	cable	49.0%	Equity Method
- U.S.A	Arbros	broadband	24.9%(5)	Equity Method
- U.S.A	CompUSA	other	49.0%	Equity Method
- U.S.A	Telvista	other	45.0%	Equity Method

América Móvil holds directly and through Telecom Américas a 67.8% economic interest in ATL.

(1) Equity Participation represents the percentage owned by América Móvil

(2) Stake of Telet and Americel will reach 81% once transactions in process are concluded

(3) Equity participation of Telecom Americas, not América Móvil

(4) Comcel holds a 76.5% ownership interest in Occel

(5) AM holds warrants that upon exercise will increase the ownership interest 45%

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América Móvil Consolidated
Wireless
México Telcel
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In the same month, América Móvil completed the acquisition from Williams Communications of the 41% stake in ATL that it still owned. The cost of the acquired stake was 400 million Dollars.

New stakes in Americel and Telet

In September, Telecom Americas acquired from a number of pension and investment funds in Brazil around 43% of the equity of Telet and Americel. With these operations, Telecom Americas increased to nearly 76% its economic interest in those firms.

Subsequent to the end of the third quarter, América Móvil authorized the participation of one of its subsidiaries in the rights offering called for by América Central Tel, S.A., the holding company that controls Telecomunicaciones de Guatemala, S.A. (Telgua). The approximate amount of the rights offering is 100 million Dollars.

The option granted by Telecom Americas to Bell South on 50% ownership interest in the Brazilian company Tess expired and was not exercised.

Subscribers

Total subscribers up 11.9%, to 23.8 million

The wireless subscriber base of América Móvil reached 23.8 million clients at the end of September, after net additions of 2.5 million in the third quarter. Telcel had its strongest quarter so far this year, with net gains of 1.8 million. All the consolidated subsidiaries experienced double-digit subscriber growth rates in the quarter.

20.3 million equity subscribers, up 18.6%

Adjusted for its equity participation, América Móvil's subscriber base rose to 20.3 million clients, with net gains of 3.2 million subscribers, including those resulting from the acquisition in August and September of a 41% stake in ATL and, through Telecom Americas, of approximately 43% economic ownership in both Americel and Telet. Total economic interest in ATL (directly and through Telecom Americas) stands at 67.8% and, in Americel and Telet, at 76%.

4 million Brazilian subscribers

The combined Brazilian companies attracted 221 thousand new subscribers, bringing the total to 4.0 million, an increase of 5.8% quarter-on-quarter. Comcel / Occel obtained 243 thousand new subscribers, bringing their total subscribers to 1.6 million.

Wireless Subscribers as of September 2001

Thousands

		Total (1)					Equity (3)				
Country	Company	3Q01	2Q01	Var.%(2)	3Q00	Var.%(2)	3Q01	2Q01	Var.%(2)	3Q00	Var.%(2)
1) Subsidiaries											
- Mexico	Telcel	14,976	13,186	13.6%	8,900	68.3%	14,976	13,186	13.6%	8,900	68.3%
- Guatemala	Sercom	357	320	11.8%	202	77.3%	329	293	12.3%	169	94.6%
- Ecuador	Conecel	402	350	14.6%	226	77.5%	251	215	16.9%	136	84.9%
- U.S.A.	Tracfone	1,852	1,665	11.2%	663	179.3%	1,812	1,628	11.3%	646	180.5%
2) Affiliates											
2.1) Telecom Americas											
- Brazil	ATL	1,831	1,750	4.6%	1,333	37.4%	1,242	470	164.3%	295	320.8%
- Brazil	Telet	680	623	9.2%	422	61.1%	235	93	153.1%	61	286.2%
- Brazil	Americel	524	483	8.4%	330	58.7%	180	72	149.5%	48	276.9%
- Brazil	Tess	1,005	962	4.5%	644	56.1%	457	435	5.1%	-	
- Colombia	Comcel	1,603	1,360	17.9%	871	84.1%	577	482	19.7%	272	111.9%
2.2) Puerto Rico	CCPR	575	572	0.5%	495	16.2%	288	286	0.5%	248	16.2%
Total		**23,805**	**21,271**	**11.9%**	**14,086**	**69.0%**	**20,347**	**17,161**	**18.6%**	**10,775**	**88.8%**

This table does not include fixed wireline subscribers of Telgua of 692 thousand as of September 30. If included, subscriber base would total 24,498 thousand customers.

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest.

(2) Variations from 3Q01 with respect to the relevant quarters

(3) Includes total subscribers weighted by the economic interest held in each company

América Móvil Consolidated Results

EBITDA margin up to 32.7%

América Móvil registered an important increase in its EBITDA margin in the third quarter as subscriber and revenue growth continued strong and costs remained well under control. At 32.7%, the EBITDA margin was the greatest so far, up from 29.2% in the previous quarter and 21% a year earlier.

Total EBITDA reached 3.4 billion Pesos, a 17% increase quarter-on-quarter, on revenues of 10.4 billion Pesos. These were up 5% from the previous quarter whereas total costs and expenses were unchanged.

Overall financing costs were down by 400 million Pesos from the second quarter, to 158 million Pesos, mostly due to the impact on monetary results of the change in the net debt position of América Móvil.

Net profit of 359 million MxP

Net income before minority interest and equity participation in results of affiliates more than doubled from the previous quarter, to 1.4 billion Pesos. This increase offset the larger foreign exchange losses of the Brazilian subsidiaries brought about by the devaluation of the Brazilian Real vs. the U.S. Dollar in the period, and helped América Móvil generate a net profit of 359 million Pesos in the third quarter as well as the greater net losses associated with the acquisition of a 41% stake in ATL.

America Movil's Income Statement (in accordance with Mexican GAAP)

Millions of Constant Mex$ as of September 30, 2001

	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Service Revenues	9,679	6,182	57%	28,026	17,849	57%
Equipment Revenues	769	743	4%	2,117	2,355	-10%
Total Revenues	10,448	6,925	51%	30,143	20,204	49%
Cost of Service	2,574	2,080	24%	7,447	5,818	28%
Cost of Equipment	1,842	1,469	25%	5,477	4,110	33%
Selling, General & Administrative Expenses	2,618	1,911	37%	8,366	5,347	56%
Total Costs and Expenses	7,034	5,460	29%	21,290	15,276	39%
EBITDA	3,414	1,465	133%	8,852	4,929	80%
% of Total Revenues	33%	21%		29%	24%	
Depreciation & Amortization	1,148	789	45%	3,362	2,268	48%
EBIT	2,266	676	235%	5,490	2,660	106%
% of Total Revenues	22%	10%		18%	13%	
Comprehensive Financing Cost (Income)	158	-75	n.a.	482	-1,173	141%
Other	704	493	43%	1,815	1,985	9%
Net Income before Minority Interest and Equity in Results of affiliates & minority	1,405	258	n.a.	3,194	1,848	73%
minus						
Equity in Results of affiliates	1,111	272	n.a.	2,708	494	n.a.
Minority Interest	-65	-256	74%	-163	-169	4%
Net Income	359	242	48%	649	1,523	-57%

Highlights

Relevant Events

América Móvil Consolidated

Wireless

México Telcel

Guatemala Telgua

USA TracFone

Ecuador Conecel

Puerto Rico Cellular Communications of Puerto Rico

Brazil/Colombia Telecom Americas

Broadband

Venezuela Génesis

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Other Businesses

Mexico Cablevisión

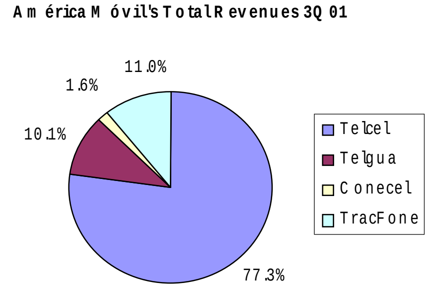
Speedy Móvil

USA CompUSA

ARBROS

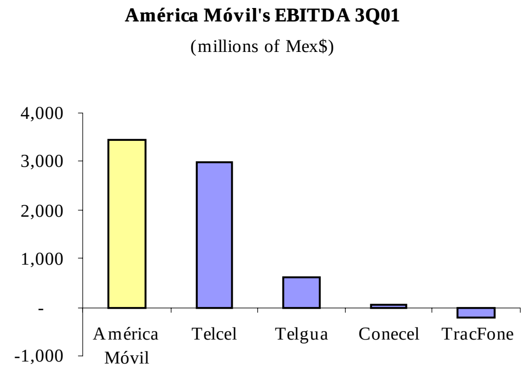
EBITDA of 8.9 bn MxP YTD

For the first nine months of the year, revenues surpassed 30 billion Pesos and helped generate EBITDA of approximately 8.9 billion Pesos, a 29% margin. Net income for the year through September came in at 649 million Pesos.



Net debt of 7.2 bn MxP

The cash and securities position of América Móvil increased by 380 million Pesos, to 10.2 billion Pesos, whereas consolidated debt rose by 6.5 billion Pesos, to 17.5 billion Pesos. Thus, the net debt of América Móvil increased from 1.1 billion at the end of June to 7.2 billion Pesos at the close of September. The increase in net debt is explained essentially by the purchase to Williams Communications of a 41% stake in ATL; capital contributions to Telecom Americas; and stock repurchases.



2001 funding program completed

Shortly after the end of the third quarter, new financings amounting to 7.1 billion Pesos were obtained by América Móvil which completed the company's financing program for the year.

17.6 bn MxP in financing

In all, a total of 17.6 billion Pesos were raised in the debt markets, approximately 8.4 billion Pesos of which will be directed to the amortization of other debts in 2001. Therefore, net new borrowings of América Móvil will be close to 9.2 billion Pesos.

BALANCE SHEET

America Movil Consolidated

Millions of Constant Mex$ as of September 30, 2001

	Sep-01	Dec-00	Var.%		Sep-01	Dec-00	Var.%
Current Assets				***Current Liabilities***			
Cash & Securities	10,238	24,918	-58.9%	**Short Term Debt***	9,748	6,968	39.9%
Accounts Receivable	6,592	5,521	19.4%	**Accounts Payable**	9,446	8,316	13.6%
Other Current Assets	1,382	499	176.7%	**Other Current Liabilities**	420	3,132	-86.6%
Inventories	2,196	3,710	-40.8%		19,615	18,416	6.5%
	20,408	34,649	-41.1%				
Long-Term Assets							
Plant & Equipment	38,258	34,272	11.6%				
Investments in Affiliates	26,337	13,280	98.3%	***Long-Term Liabilities***			
				Long Term Debt	7,715	1,224	n.a.
Deferred Assets				**Other Long-Term Liabilities**	3,682	3,831	-3.9%
Goodwill (Net)	4,868	7,338	-33.7%		11,397	5,055	125.5%
Licenses (Net)	2,566	2,496	2.8%				
Deferred Assets	875	0	n.a.	**Shareholder's Equity**	62,300	68,564	-9.1%
Total Assets	93,312	92,035	1.4%	**Total Liabilities and Equity**	93,312	92,035	1.4%

* includes current portion of Long Term Debt

Highlights

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USA CompUSA

ARBROS

Telcel

EBITDA margins stable at 36%

In the third quarter, Telcel's revenues totaled 8.2 billion Pesos, 37% more than in the same period of 2000 and 7% more than in the previous quarter, with service revenues rising by 43% and 5% respectively. EBITDA were just shy of 3 billion Pesos, exhibiting 79% growth year-on-year and 9% quarter-on-quarter. The EBITDA margin remained stable, increasing slightly from 35.7% in the second quarter to 36.4% in the third quarter of 2001.

INCOME STATEMENT (in accordance with Local GAAP)

Telcel

Millions of Constant Mex $ as of September 30, 2001

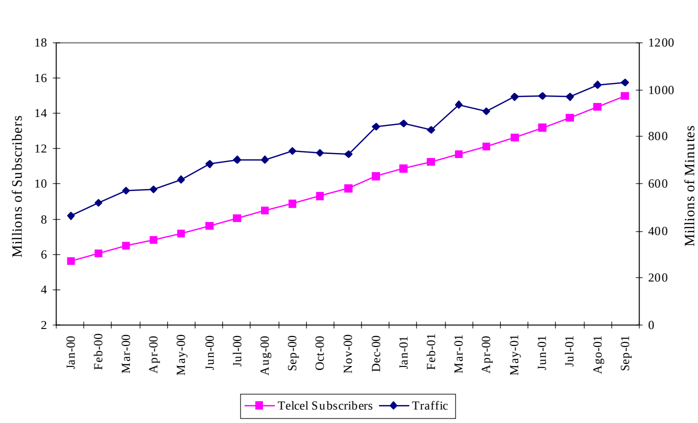
	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Service Revenues	7,600	5,299	43%	21,697	14,489	50%
Equipment Revenues	623	683	-9%	1,618	2,046	-21%
Total Revenues	8,223	5,983	37%	23,315	16,535	41%
Cost of Service	1,942	1,423	36%	5,461	3,367	62%
Cost of Equipment	1,238	1,213	2%	3,957	3,562	11%
Selling, General & Administrative Expenses	2,052	1,673	23%	5,525	4,504	23%
Total Costs & Expenses	5,232	4,310	21%	14,943	11,433	31%
EBITDA	2,991	1,673	79%	8,372	5,102	64%
%	36%	28%		36%	31%	
Depreciation & Amortization	603	334	81%	1,823	1,119	63%
EBIT	2,388	1,339	78%	6,549	3,983	64%
%	29%	22%		28%	24%	
Comprehensive Financing Cost (Income)	249	-378	166%	67	111	-39%
Other	556	134	314%	1,120	300	273%
Net Income	1,583	1,583	0%	5,361	3,572	50%

Net income increases 50% YoY

Total revenues for the first nine months of the year reached 23.3 billion Pesos, generating 8.4 billion Pesos in EBITDA. Net income for the period was 5.4 billion Pesos, up 50% from a year before.

The increase of digital traffic as proportion of total traffic continued rising, to 56.5% from 51.2% the previous quarter.

Telcel Traffic and Subscribers



Telcel's Operating Data

	3Q01	2Q01	Var*	3Q00	Var*
Licensed Pops (millions)	97	97	0.0%	97	0.0%
Subscribers (thousands)	14,976	13,186	13.6%	8,900	68.3%
Postpaid	1,100	1,043	5.5%	924	19.0%
Prepaid	13,876	12,143	14.3%	7,976	74.0%
MOU	72	77	-6.8%	88	-18.8%
Postpaid	278	271	2.9%	248	12.1%
Prepaid	55	59	-8.0%	69	-20.9%
ARPU (Mex$)**	181	192	-5.7%	207	-12.4%
Postpaid	914	904	1.1%	898	1.7%
Prepaid	121	126	-4.0%	156	-22.7%
Churn (%)	2.83%	2.62%		2.34%	
Headcount	7,437	7,138	4.2%	6,077	22.4%

** ARPU's excluding equipment revenues.

* Percentage change of 3Q01 relative to 2Q01 and 3Q00

Notes

1) ARPU US$ = 19, 21 and 22 for the 3Q01,2Q01 and 3Q00, respectively.

2) Postpaid ARPU US$ = 96, 99 and 95 for the 3Q01, 2Q01 and 3Q00, respectively.

3) Prepaid ARPU US$ = 12, 14 and 17 for the 3Q01, 2Q01 and 3Q00, respectively.

4) Churn = quarterly.

The rapid growth of the subscriber base in the quarter led to reductions in the per unit averages of traffic and revenues, but resulted in an overall increase in traffic and, as mentioned earlier, revenues and EBITDA. It must be noted that although most of the new subscribers are prepaid subscribers an important increase in postpaid subscribers took place, the largest quarterly addition this year.

Telgua

EBITDA margin of 56%

Telgua's third quarter consolidated EBITDA margin came in at a strong 56.2%, practically unchanged from that observed in the previous quarter, reflecting continued strong performance. EBITDA was up 5% from the previous quarter, to 63 million Dollars, on revenues of 112 million Dollars; on a year-on-year basis, the increases were 33% and 14% respectively, the former reflecting not only the expansion of revenues but also a net reduction in costs and expenses of 4%.

INCOME STATEMENT (in accordance with Local GAAP)

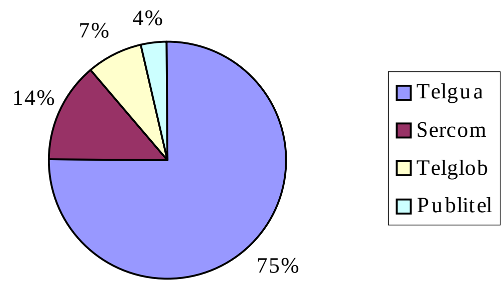
Telgua Consolidated

Millions of Constant US$ as of September 30, 2001

	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Service Revenues	106	96	11%	313	285	10%
Equipment Revenues	6	3	91%	10	8	25%
Total Revenues	112	99	14%	324	293	11%
Cost of Service	12	13	-4%	31	30	3%
Cost of Equipment	10	11	-14%	27	35	-23%
Selling, General & Administrative Expenses	27	27	0%	91	100	-9%
Total Costs & Expenses	49	51	-4%	149	165	-10%
EBITDA	63	48	33%	174	128	37%
%	56%	48%		54%	44%	
Depreciation & Amortization	23	20	16%	68	57	20%
EBIT	40	28	44%	106	71	50%
%	36%	28%		33%	24%	
Comprehensive Financing Cost (Income)	21	14	45%	48	46	4%
Other	2	7	-70%	23	21	214%
Net Income	17	7	151%	35	4	n.a.

Total Revenues by Subsidiary

3Q01



3Q01 Net income more than doubles

Net income for the third quarter more than doubled from that of the previous year, reaching 17 million Dollars, and grew eight-fold on an accumulated basis, to 35 million Dollars. The fixed-wireline business generated in the third quarter 75% of consolidated revenues.

692,427 fixed wirelines

The number of fixed lines in operation increased by 21,157, 72% more than the increase observed in the previous quarter, reaching a total of 692,427 fixed lines.

Sercom's prepaid MOUs and ARPUs increased in the quarter. Prepaid subscribers, which now represent 83% of the total subscriber base, grew by 45 thousand in the quarter and by 179 thousand over twelve months.

Sercom's Operating Data

	3Q01	2Q01	Var *	3Q00	Var *
Licensed Pops (millions)	12	12	0.0%	12	0.0%
Subscribers (thousands)	357	320	11.8%	202	77.3%
Postpaid	60	67	-11.0%	84	-28.4%
Prepaid	297	252	17.9%	118	152.5%
MOU	217.6	196.0	11.0%	243.3	-10.6%
Postpaid	247.5	239.3	3.4%	303.3	-18.4%
Prepaid	206.7	182.0	13.5%	186.7	10.7%
ARPU (US$)	16.2	18.2	-10.8%	20.2	-19.7%
Postpaid	33.6	33.7	-0.1%	30.7	9.7%
Prepaid	12.2	11.8	2.9%	10.3	17.6%
Churn (%)	2.0%	1.9%		0.9%	
Headcount	340	338	0.6%	325	4.6%
Market Share **	41.0%	39.7%		33.8%	

* Percentage change of 3Q01 relative to 2Q01 and 3Q00

** Estimated

Tracfone

Churn rates down, subscribers up

Tracfone's subscriber base resumed growth during the third quarter of 2001, on the back of lower churn rates and renewed marketing strategies and in spite of a weak consumption environment in the United States. Churn rates declined to 6.4%, from 11.6% in the previous quarter as a result of focused efforts at improving customer care and better retention programs.

- Highlights
- Relevant Events
- América Móvil Consolidated
- *Wireless*
- México Telcel
- Guatemala Telgua
- **USA TracFone**
- Ecuador Conecel
- Puerto Rico Cellular Communications of Puerto Rico
- Brazil/Colombia Telecom Americas
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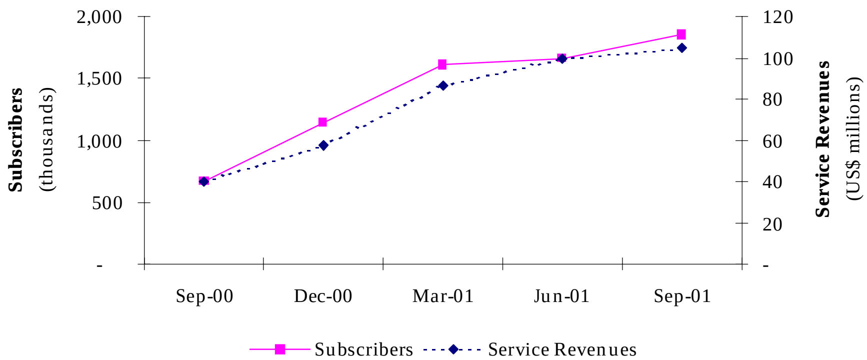
TracFone's Subscribers & Service Revenues



Subscriber base grew 11.2% QoQ

In the third quarter the subscriber base registered net additions of 186 thousand customers, to 1.85 million, an increase of 11.2% with respect to the previous quarter. The growth rate of the subscriber base is to be maintained at a moderate pace consistent with the company's strategy, focused on balancing growth and profitability.

Sequential revenue growth of 5.8%

Revenues in the third quarter totaled 122 million Dollars, up 5.8% relative to the previous quarter and 154% relative to the same period of 2000. Strict cost controls and expense rationalization continued yielding results.

INCOME STATEMENT (in accordance with US GAAP)

TracFone

US$ millions

	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Airtime Revenue	105	40	161%	291	86	237%
Phone Revenue	17	8	115%	49	25	93%
Total Revenue	122	48	154%	340	112	204%
Airtime Cost	41	18	129%	116	41	183%
Phone Cost	47	26	79%	133	43	210%
Gross Profit	34	4	n.a.	91	28	225%
Gross Profit - Airtime	64	22	187%	175	46	285%
Selling, General & Administrative Expenses	45	29	55%	145	60	142%
Acquisition Costs	12	24	-50%	62	51	21%
EBITDA	-23	-50	53%	-116	-83	-40%
%	-19%	-103%		-34%	-74%	
Depreciation & Amortization	3	3	14%	9	5	79%
Net Interest Expense (Income)	0	-2	92%	-1	-1	-24%
Net Income (Loss)	-26	-51	48%	-124	-87	-43%

Tracfone's Operating Data

	3Q01	2Q01	Var*	3Q00	Var*
Licensed Pops (millions)	275	275	0.0%	n.a.	
Subscribers (thousands)	1,852	1,665	11.2%	663	179.3%
MOU	42	49	-13.6%	59	-28.5%
ARPU (US$)	20	21	-4.0%	27	-24.2%
Churn (%)	6.4%	11.6%		11.3%	
Headcount	940	1,046	-10.1%	1,156	-18.7%

* Percentage change of 3Q01 relative to 2Q01 and 3Q00

Highlights
Relevant Events
América Móvil Consolidated
Wireless
México Telcel
Guatemala Telgua
USA TracFone
Ecuador Conecel
Puerto Rico Cellular Communications of Puerto Rico
Brazil/Colombia Telecom Americas
Broadband
Venezuela Génesis
Brazil Canbrás
Argentina Techtel
Spain FirstMark
Other Businesses
Mexico Cablevisión
Speedy Móvil
USA CompUSA
ARBROS

EBITDA losses down to 23 MDls

These results allowed a further decrease in EBITDA losses from 37 million Dollars in the second quarter to 23 million Dollars in the third, representing 19% of total revenues, relative to 32% observed in the previous quarter. EBITDA losses have consistently declined throughout 2001.

Conecel

402,000 total subscribers

Conecel's subscriber base increased by 14.6% in the third quarter, to 402 thousand subscribers by the end of September. Prepaid subscribers accounted for 86% of total subscribers, and have almost doubled from a year before.

EBITDA margin over 30%

Revenues reached 18 million Dollars, having increased by 5% over the previous quarter and by 28% year-on-year. The EBITDA margin was maintained at a level slightly over 30%, similar to the one observed in the previous quarter. EBIT has attained the break-even point.

INCOME STATEMENT (in accordance with Local GAAP)

Conecel

Thousands of Constant US$ as of September 30, 2001

	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Service Revenues	16,623	12,643	31%	45,966	48,510	-5%
Equipment Revenues	1,328	1,347	-1%	3,712	3,787	-2%
Total Revenues	17,951	13,990	28%	49,678	52,297	-5%
Cost of Service	1,766	1,820	-3%	4,505	7,475	-40%
Cost of Equipment	2,198	1,536	43%	5,921	10,695	-45%
Selling, General & Administrative Expenses	8,442	8,400	1%	24,482	44,033	-44%
Total Costs & Expenses	12,406	11,757	6%	34,908	62,203	-44%
EBITDA	5,545	2,233	148%	14,770	-9,906	249%
%	31%	16%		30%	-19%	
Depreciation & Amortization	5,584	5,908	-5%	16,526	21,305	-22%
EBIT	-39	-3,675	99%	-1,756	-31,211	94%
%	0%	-26%		-4%	-60%	
Comprehensive Financing Cost (Income)	1,745	1,364	28%	4,670	20,979	-78%
Other	-	-95	100%	-	-8,889	100%
Net Income	-1,784	-4,944	64%	-6,425	-43,301	85%

Conecel's Operating Data

	3Q01	2Q01	Var *	3Q00	Var *
Licensed Pops (millions)	13	13	0.0%	13	0.0%
Subscribers (thousands)	402	350	14.6%	226	77.5%
Postpaid	58	54	7.1%	45	26.9%
Prepaid	344	297	16.0%	181	90.3%
MOU	72	70	2.8%	68	4.7%
Postpaid	213	194	9.6%	182	17.1%
Prepaid	47	46	2.0%	37	25.9%
ARPU (US$)	13.6	15.0	-9.6%	13	1.1%
Postpaid	47.2	47.6	-0.7%	44	6.8%
Prepaid	7.9	9.1	-13.2%	5	54.8%
Churn (%)	3.9%	2.2%		3.3%	
Headcount	884	883	0.1%	885	-0.1%
Market Share **	57%	56%	3.1%	50%	

* Percentage change of 3Q01 relative to 2Q01 and 3Q00

** Estimated

Revenues of 50 MDls YTD

For the first nine months of the year revenues totaled 50 million Dollars and EBITDA 15 million Dollars. The net loss for the period, 6.4 million Dollars, is 85% lower than the one seen a year earlier.

Cellular Communications of Puerto Rico

Third quarter results for CCPR were negatively affected by the economic slowdown of the US economy. Total revenues came in at 64 million Dollars, down from 72 million the previous quarter, whereas EBITDA fell to 16 million Dollars from 28 million in the second quarter. This resulted in a net loss of 11.6 million Dollars, compared to 2.9 million previously.

For the year through September, revenues reached almost 200 million Dollars and EBITDA 62 million Dollars (a 31.3% EBITDA margin).

INCOME STATEMENT (in accordance with Local GAAP)

CCPR

Thousands of Constant US$ as of September 30, 2001

	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Service Revenues	61,060	52,289	17%	186,771	151,681	23%
Equipment Revenues	3,062	5,026	-39%	10,760	17,410	-38%
Total Revenues	64,122	57,315	12%	197,531	169,091	17%
Cost of Service	-	-	n.a.	-	-	n.a.
Cost of Equipment	6,158	8,754	-30%	23,280	28,368	-18%
Selling, General & Administrative Expenses	41,857	31,315	34%	112,406	91,382	23%
Total Costs & Expenses	48,015	40,069	20%	135,686	119,750	13%
EBITDA	16,107	17,246	-7%	61,846	49,341	25%
%	25.1%	30.1%		31.3%	29.2%	
Depreciation & Amortization	19,219	7,060	172%	55,255	54,613	1%
EBIT	-3,112	10,186	-131%	6,591	-5,272	225%
%	-4.9%	17.8%		3.3%	-3.1%	
Comprehensive Financing Cost (Income)	8,446	9,048	-7%	25,096	24,075	4%
Other	30	912	-97%	-6,461	-15,121	57%
Net Income	-11,588	226	n.a.	-12,045	-14,226	15%

CCPR's Operating Data

	3Q01	2Q01	Var*	3Q00	Var*
Licensed Pops (millions)	4	4	0.0%	3	0.6%
Subscribers (thousands)	575	572	0.5%	495	16.2%
Postpaid	277	268	3.4%	198	39.9%
Prepaid	298	304	-2.0%	297	0.3%
MOU	243	261	-6.9%	172	41.6%
Postpaid	495	509	-2.8%	375	32.0%
Prepaid	37	42	-12.5%	39	-4.9%
ARPU (US$)	35	40	-12.8%	36	-4.2%
Postpaid	59	70	-16.1%	70	-16.7%
Prepaid	13	14	-5.9%	15	-8.7%
Churn (%)	4.75%	4.27%		3.27%	
Headcount	790	811	-2.6%	721	9.6%
Market Share **	40.0%	40.0%		40%	

* Percentage change of 3Q01 relative to 2Q01 and 3Q00

** Estimated

Telecom Américas Brazilian Wireless Operations

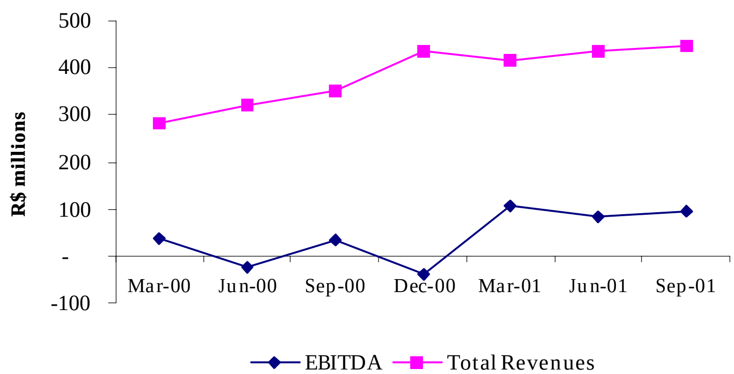
Revenues of 446 million Reais in 3Q01

Combined revenues of the Brazilian wireless companies of Telecom Americas rose to 446 million Reais (174 million Dollars) in the quarter and 1,297 million in the year (506 million Dollars), and contributed to generate EBITDA of 96 million Reais and 284 million Reais respectively (37 and 111 million Dollars). The contribution to combined total revenues of each of the Brazilian wireless companies remained practically unchanged relative to the second quarter.

EBITDA grew 15% QoQ

The quarter's EBITDA was 15% higher than the previous quarter's, and is almost three times greater than that of the previous year. The year-to-date's EBITDA is five times larger than the one seen in the first nine months of 2000.

Brazilian Wireless Operations' Revenues and EBITDA



Brazilian Wireless Operations (in accordance with Local GAAP)

Thousands of Constant R$ as of September 30, 2001

	3Q01	3Q00	Var.%	Jan-Sep 01	Jan-Sep 00	Var.%
Service Revenues	380,062	276,972	37%	1,106,315	753,168	47%
Equipment Revenues	65,602	73,094	-10%	190,959	198,763	-4%
Total Revenues	445,664	350,065	27%	1,297,274	951,931	36%
Cost of Service	38,614	23,126	67%	118,532	55,749	113%
Cost of Equipment	114,367	97,107	18%	289,378	282,258	3%
Selling, General & Administrative Expenses	196,528	196,667	0%	605,050	565,297	7%
Total Costs & Expenses	349,509	316,900	10%	1,012,960	903,304	12%
EBITDA	96,155	33,165	190%	284,314	48,627	485%
%	21.6%	9.5%		21.9%	5.1%	
Depreciation & Amortization	146,099	124,421	17%	423,621	355,541	19%
EBIT	-49,944	-91,256	45%	-139,307	-306,914	55%
%	-11.2%	-26.1%		-10.7%	-32.2%	
Comprehensive Financing Cost (Income)	557,742	218,695	155%	1,160,227	385,356	201%
Other	2,661	44,734	-94%	41,352	35,018	-18%
Net Income	-610,347	-354,685	-72%	-1,340,886	-727,288	-84%

Exchange Rates R$/US$ End of Period and average for 3Q01: $ 2.7150 and $ 2.5642, respectively.

Highlights

Relevant Events

América Móvil Consolidated

Wireless

México Telcel

Guatemala Telgua

USA TracFone

Ecuador Conecel

Puerto Rico Cellular Communications of Puerto Rico

Brazil/Colombia Telecom Americas

Broadband

Venezuela Génesis

Brazil Canbrás

Argentina Techtel

Spain FirstMark

Other Businesses

Mexico Cablevisión

Speedy Móvil

USA CompUSA

ARBROS

Brazilian Wireless Subscribers

Thousands

	3Q01	3Q00	Var%.
Total	4,040	2,729	48%
Prepaid	3,397	2,223	53%
Postpaid	642	507	27%

It should be noted that all four Telecom Americas' Brazilian concerns were EBITDA positive in the third quarter, and in the aggregate generated an EBITDA margin of 21.6%, up from 18.9% the previous quarter.

In spite of the improved operating results, the impact of the devaluation of the Brazilian Real relative to the Dollar that took place in the third quarter led to a bigger net loss relative to the one seen in the second quarter.

Telecom Americas' Colombian Operations

América Móvil has undertaken an integral revision of the accounting procedures that Comcel (consolidated) followed under Colombian GAAP with a view to making them consistent with the accounting methods used in the other subsidiaries and affiliates of América Móvil. This should lead to a better understanding of the relative revenues and costs that are generated over time. Among the most important changes are the booking of revenues on prepaid cards on the basis of their usage, as opposed to booking upon the sale of the cards; and the full up-front recognition of the subsidies incurred in the sale of handsets.

It should be noted that this new presentation of Comcel results does not alter the financial information of América Móvil given that the mentioned reclassifications were already considered. The next quarter's report will contain the full quarterly financial information of consolidated Comcel under the new accounting practice.

INCOME STATEMENT

Comcel

Millions of Constant COP$ as of September 30, 2001

	3Q01	Jan-Sep 01
Service Revenues	129,792	404,529
Equipment Revenues	17,458	44,815
Total Revenues	147,251	449,344
Cost of Service	27,824	91,978
Cost of Equipment	37,883	117,198
Selling, General & Administrative Expenses	54,907	158,412
Total Costs & Expenses	120,614	367,588
EBITDA	26,637	81,756
%	18.1%	18.2%
Depreciation & Amortization	45,635	144,521
EBIT	-18,998	-62,765
%	-12.9%	-14.0%

Exchange Rate COP$/US$ End of Period and average 3Q01: 2,330.0653 and 2,307.6033, respectively

Highlights

Relevant Events

América Móvil Consolidated

Wireless

México Telcel

Guatemala Telgua

USA TracFone

Ecuador Conecel

Puerto Rico Cellular Communications of Puerto Rico

Brazil/Colombia Telecom Americas

Broadband

Venezuela Génesis

Brazil Canbrás

Argentina Techtel

Spain FirstMark

Other Businesses

Mexico Cablevisión

Speedy Móvil

USA CompUSA

ARBROS

Comcel's Operating Data

	3Q01	2Q01	Var*	3Q00	Var*
Licensed Pops (millions)	34	34	0.0%	34	0.0%
Subscribers (thousands)	1,603	1,360	17.9%	871	84.1%
Postpaid	348	313	11.3%	285	22.1%
Prepaid	1,255	1,047	19.9%	586	114.3%
MOU	80	87	-7.7%	104	-22.9%
Postpaid	301	285	5.6%	215	40.1%
Prepaid	17	23	-24.2%	28	-38.4%
ARPU (COP)	33,129	34,257	-3.3%	38,897	-14.8%
Postpaid	102,578	102,774	-0.2%	57,746	77.6%
Prepaid	13,323	12,073	10.4%	26,236	-49.2%
Churn (%)	1.8%	2.6%		1.5%	
Headcount	1,198	1,198	0.0%	1,674	-28.4%
Market Share **	57.4%	55.8%		49.4%	

* Percentage change of 3Q01 relative to 2Q01 and 3Q00

** Estimated

Based on the above, Comcel's third quarter revenues close at 147.2 billion Colombian Pesos (COP) (64 million Dollars). EBITDA generated in the quarter was 45.6 billion COP (12 million Dollars), more than double that of the same period one year earlier. EBITDA margin resulted in 18.1% in the quarter.

For further information please visit our website at:

http://www.americamovil.com

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