Carlos García-Moreno
Chief Financial Officer
cgarciam@mail.telcel.com

Investor Relations Office
Víctor Martínez
vicmarag@mail.telcel.com

Highlights

Relevant Events

América Móvil Consolidated

Wireless

México
Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
Conecel

Puerto Rico
Cellular Communications of Puerto Rico

Brazil/Colombia
Telecom Americas

Broadband

Venezuela
Genesis*

Brazil
Canbras*

Argentina
Techtel

Spain
FirstMark

Other Businesses

Mexico
Cablevisión

USA
CompUSA
CommSouth

AMERICA MOVIL'S FIRST QUARTER OF 2001 FINANCIAL AND OPERATING REPORT

Mexico City, April 25, 2001 – América Móvil, S.A. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV], the largest wireless operator in Latin America, announced today its financial and operating results for the first quarter of 2001.

Total subscribers surpassed 18 million

- The expansion of América Móvil's total subscriber base continued at a brisk pace, having increased to 18.3 million customers, 13.1% relative to the previous quarter and 87.5% on an annual basis. This resulted in net gains of 2.1 million and 8.6 million subscribers respectively.

Revenues of 9.6 billion MxP

- Consolidated revenues reached 9,557 million pesos, having increased 6.6% and 68.1% on a quarterly and annual basis, respectively, after discounting the effects of inflation. Telcel was the main driver of revenue growth.
- For the most part, service revenues growth mirrored that of subscribers and traffic.

EBITDA more than doubled

- Consolidated EBITDA more than doubled, to 2,472 million pesos. EBITDA margin rose to 26%. There were improvements in the EBITDA figures of all the consolidated companies.
- Net income came in at 383 million pesos, overturning the previous quarter's loss.
- Productivity went up in all the consolidated entities, leading the number of subscribers per employee up from 1,136 in the fourth quarter to 1,266.

New controlling interests in 3 Brazilian companies

- América Móvil continued with its strategy of expansion in Latin America, having agreed to acquire controlling interests in three Brazilian companies through its affiliate Telecom Americas: Tess (100% economic ownership), Telet and Americel (32.6% economic ownership in each, to reach 81%). The combined subscriber base of these companies, 3.7 million customers, is growing 89% year on year.

3.7 million subscribers in Brazil

- Following the closing of the Brazilian acquisitions, América Móvil will control, through Telecom Americas, four Brazilian B Band operators serving 3.7 million subscribers in licensed territories where 35% of the population is located and 45% of GDP is generated.

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CommSouth goes to Arbros in exchange for shares

- In the U.S., América Móvil agreed to contribute its investment in CommSouth to Arbros Communications, an integrated communications provider based in Silver Spring, Md, receiving in exchange stock and warrants of Arbros Communications for an aggregate interest of 45%.

América Móvil

	1Q01	4Q00
EPS (Mex Cents)*	2.7	-4.5
Earnings per ADR (US Cents)**	5.7	-9.5
Exchange Rate Mex$/US$ (quarter average)	9.62	9.55
Net Income (millions of Mex$)	383	-636
EBITDA (millions of Mex$)	2,472	1,218
EBIT (millions of Mex$)	1,321	512
Shares Outstanding	13,984,585,900	14,039,300,000
ADR's Outstanding	699,229,295	701,965,000

** Net Income/Total Shares Outstanding*
*** 20 Shares per ADR*

Company Description

América Móvil is a leading provider of wireless communications services in Latin America. The company was established in September 2000, having been spun-off from Teléfonos de México, S.A. de C.V. (Telmex). América Móvil constitutes a new telecommunications group with the strength and flexibility required to grow and develop its mainly wireless operations both at the national and international levels. It covers nine countries, including Mexico, Brazil, and the United States, and focuses on the mobile wireless and broadband communications sectors. Telcel, the Mexican subsidiary, accounts for approximately 75% of the group's consolidated revenues.

America Movil´s Subsidiaries & Associates as of March 2001

Subsidiaries

Country	Company	Business	Stake	Consolidation Method
México	Telcel	wireless	100.0%	Global Consolidation
Guatemala	Telgua	wireless, wireline	84.1%	Global Consolidation
Ecuador	Conecel	wireless	61.3%	Global Consolidation
U.S.A.	TracFone	wireless	97.4%	Global Consolidation
	Comm South *(1)*	wireline	100.0%	Global Consolidation
Argentina	Techtel	broadband, wireline	60.0%	Global Consolidation

Associates

Country	Company	Business	Stake	Consolidation Method
	Telecom Americas(2)		**44.3%**	
Brazil	ATL *(4)*	wireless	50.0%	Equity Method
Brazil	Telet *(3) (4)*	wireless	32.6%	Equity Method
Brazil	Americel *(3) (4)*	wireless	32.6%	Equity Method
Brazil	Canbras (4)	broadband, Cable	74.8%	Equity Method
Colombia	Occel *(4)*	wireless	52.7%	Equity Method
Colombia	Comcel *(4)*	wireless	70.6%	Equity Method
Venezuela	Genesis *(4)*	broadband	51.0%	Equity Method
	Other associates			
Puerto Rico	CCPR	wireless	50.0%	Equity Method
Spain	Firstmark	broadband	17.5%	Equity Method
Mexico	Cablevisión	cable	49.0%	Equity Method
U.S.A.	CompUSA	other	49.0%	Equity Method

(1) See relevant events
(2) Stake represents the percentage owned by América Móvil
(3) Stake of Telet and Americel will reach 81% once transactions in process are concluded
(4) Equity participation of Telecom Americas, not América Móvil
(5) Tess not included, as acquisition was concluded on April 2001

18.3 million total subs, 14.9 million adjusted for equity %

Its main affiliate is Telecom Americas, a facilities-based company established in December 2000 which provides mobile wireless and broadband communications services in South America. This affiliate was set up jointly with Bell Canada International (BCI) and Southwestern Bell (SBC).

At the end of March, the companies in which América Móvil has an economic interest had 18.3 million subscribers, a figure 13.1% greater than the one observed at the end of 2000. Adjusted for its equity participation in those companies, the cellular subscriber base, 14.9 million (after net gains of 1.9 million subscribers in the quarter), ranks as the highest amongst the telecom groups that operate in Latin America.

Subscribers of Cellular Services as of March 2001

(Thousands)

	Total (1)					Equity (3)				
	1Q2001	4Q2000	Var.%(4)	1Q2000	Var.%(4)	1Q2001	4Q2000	Var.%(4)	1Q2000	Var.%(4)
Mexico	11,714	10,462	11.97%	6,495	80.35%	11,714	10,462	11.97%	6,495	80.35%
Guatemala	291	261	11.49%	120	142.50%	244	220	10.91%	101	141.58%
Ecuador	289	255	13.33%	190	52.11%	177	156	13.33%	116	52.11%
U.S.A.	1,618	1,136	42.43%	234	591.45%	1,576	1,106	42.44%	228	591.23%
Brazil	2,654	2,551	4.04%	1,519	74.72%	509	428	18.93%	256	98.83%
Colombia	1,216	1,030	18.06%	784	55.10%	380	322	18.06%	245	55.10%
Puerto Rico	550	510	7.94%	436	26.07%	275	255	7.94%	218	26.07%
Total	**18,332**	**16,205**	**13.13%**	**9,778**	**87.48%**	**14,875**	**12,949**	**14.87%**	**7,660**	**94.20%**

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest.

(2) Tess not included, as acquisition was concluded on April 2001

(3) Includes total subscribers weighted by the economic interes held in each company.

(4) Variations from 1Q2001 with respect to the relevant quarters.

Relevant Events

During the first quarter, negotiations took place with various parties that led to agreements by which Telecom Americas, an affiliate of América Móvil (44.3%)—jointly-owned with Bell Canada International (44.3%) and Southwestern Bell (11.4%)—committed to acquire 100% of the economic ownership of Tess, one of the two B Band cellular operators in the Brazilian State of Sao Paulo, and 65% of the equity of Americel and Telet, also B Band operators, the first one covering the Brazilian State of Rio Grande do Sul and the second one the Central West Region of Brazil, including the capital Brasilia. Telecom Americas already owned 16% economic stakes of the latter two companies, so that the acquisitions, when completed, will allow it to hold an 81% interest in each of them.

Tess acquisition closed

Subsequent to the end of the quarter, the Tess operation closed. It involved the payment of 950 million dollars for the equity of the company, which counted with 1.02 million subscribers at the end of March. Debt of the company at the time the agreement was reached amounted to US$856 million, including US$242 million in license payments due. After the closing of this transaction, Telecom Americas announced that it had granted Bell South an option to acquire 50% of Tess.

Telecom Americas to own 81% of Americel and Telet

The purchase price to be paid for the additional 65% interest in the Americel and Telet is 581 million dollars. At the time of the agreement Americel had approximately 400,000 subscribers and Telet 525,000. In March there were partial closings of both transactions, which involved various independent parties on the sell side. In particular, the amounts due to TIW have already been paid. Amounts remaining to be closed with other parties are to be settled in the second half of April.

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Following the closing of these transactions, Telecom Americas will have four B Band cellular operators in Brazil, three of them—ATL, Tess and Americel—in contiguous territories (Rio de Janeiro, Sao Paulo State and the Central West region). The licensed territories, including also Rio Grande do Sul, base of Telet, account for 35% of the national population of Brazil (170 million) and 45% of its GDP.

Another agreement reached in the first quarter of 2001 was that with Arbros Communications, of Silver Spring, Md., involving CommSouth Companies, a Dallas-based provider of residential telephone services and the premier reseller of residential dial tone. Under the terms of the agreement, CommSouth, which is wholly owned by América Móvil, will be combined with Arbros Communications, an integrated communications provider that focuses on small and medium businesses in the northeastern United States, a segment that, according to Arbros, has traditionally been underserved by incumbent and competitive local exchange carriers. América Móvil will receive stock and warrants for a total of 45% of the equity of Arbros. By the end of the quarter there had been a partial closing of this transaction; it should be completed by May.

US$ 500 M share repurchase program

In the Stockholders Assembly held on March 31st authorization was given to the company to proceed with the actions it proposed relative to the payment of dividends—1 centavo of peso per share per quarter—and the creation of a reserve of US$500 million for share buy backs.

América Móvil Results

INCOME STATEMENT

America Movil Consolidated

Millions of Constant Mex$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	8,212	7,395	11.0%	3,508	134.1%
Equipment Revenues	696	1,040	-33.1%	733	-5.0%
Others	649	527	23.1%	1,443	-55.0%
Total Revenues	9,557	8,963	6.6%	5,685	68.1%
Cost of Service	2,730	2,240	21.9%	1,021	167.3%
Cost of Equipment	1,926	1,445	33.3%	1,448	33.0%
Selling & Marketing Expenses	1,590	1,285	23.7%	1,105	43.9%
General & Administrative Expenses	840	2,775	-69.7%	565	48.7%
Total Costs and Expenses	7,085	7,745	-8.5%	4,139	71.2%
EBITDA	2,472	1,218	103.0%	1,545	60.0%
% of Total Revenues	25.9%	13.6%		27.2%	
Depreciation & Amortization	1,151	706	63.1%	444	159.3%
EBIT	1,321	512	157.9%	1,101	20.0%
% of Total Revenues	13.8%	5.7%		19.4%	
Interest Expense	236	148	59.7%	158	49.1%
Interest Income	-764	-2,198	-65.2%	-1,748	-56.3%
Foreign Exchange Loss	224	-36		300	-25.4%
Monetary Result	76	1,399	-94.6%	1,071	-92.9%
Comprehensive Financing (Income) Cost	-229	-686	-66.6%	-218	4.8%
Other Income and Expenses	134	42	219.2%	92	46.0%
Income Taxes	294	1,364	-78.4%	590	-50.1%
Net Income before Minority Interest and Equity in Results of affiliates & minority	1,121	-208		638	75.7%
minus					
Equity in Results of affiliates & minority	798	616	29.6%	113	606.6%
Minority Interest	-60	-188		53	
Net Income	383	-636	160.2%	472	-18.9%

Note: The results of foreign affiliates are accounted for in terms of US GAAP.

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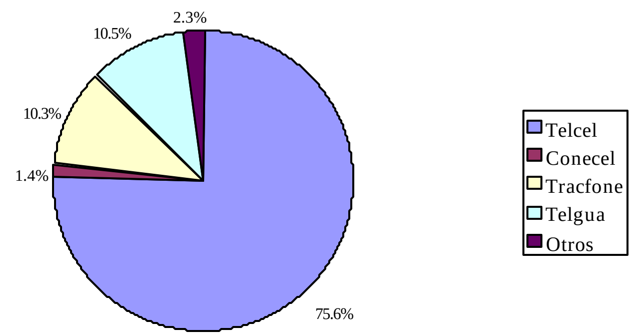
AM Revenues of 9.6 billion pesos (US$ 1bn)

Total revenues for the first quarter amounted to 9,557 million Pesos (approximately US$1 billion), an increase of 6.6% over the previous quarter after adjusting for inflation (68.1% yoy), with service revenues rising 11.0% to 8,212 million Pesos and equipment revenues falling by 33.1%. Service revenues accounted for 85.9% of the total, up from 82.5% in the fourth quarter.

Telcel generated 75.6% of the consolidated revenues, up from 74.1% the previous quarter, and was followed by Tracfone, with 10.3% of total revenues.

Telcel contributes 76% of AM's revenues

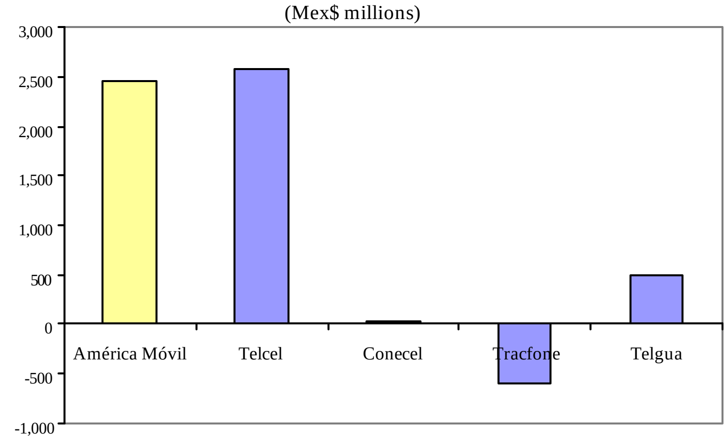
América Móvil's Total Revenues 1Q2001



Service revenues grow in line with the subscriber base

The behavior of service revenues was in line with that of the consolidated subscriber base, which expanded by 14.8%, to 13.9 million subscribers (the number of cellular subscribers in the companies that are consolidated in América Móvil). That figure does not include subscribers in non-cellular operations that consolidate in América Móvil, essentially fixed-line subscribers in Guatemala and cable customers in Argentina (Techtel).

América Móvil's EBITDA 1Q2001
(Mex$ millions)



EBITDA doubled to 2,472 million Pesos, a 26% margin

The increase in revenues, coupled with a reduction in costs and expenses—they came down by 8.5% in the quarter—resulted in EBITDA doubling relative to the previous quarter, to 2,472 million Pesos from 1,218 million Pesos. Whereas Tracfone and Techtel registered EBITDA losses in the quarter, Telcel and Telgua posted strong gains. EBITDA margin was 26%, compared with 14% the previous quarter.

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Net income of 383 million pesos, overturning a net loss in 4Q

Net income came in at 383 million Pesos, overturning the loss observed the previous quarter. The swing in net income took place even in spite of the fact that interest income was only one third of the one registered in the fourth quarter, reflecting a) the conversion of most of its cash position into Dollars, the currency needed to cover the cost of the acquisitions referred to earlier, as well as b) the reduction of its cash position, which stood at 17,527 million Pesos at the end of March, down from 24,360 million Pesos in December.

The losses of the affiliates were roughly equal to those of those of the preceding quarter. It must be noted, however, that a) the losses of affiliates are due essentially to Telecom Americas, and b) that since this venture was established on December 1st of 2000, only one month of its operations was reflected in the results of the fourth quarter, whereas this time the full three months were reported. This goes to show that there has been a notable financial improvement in Telecom America's operations.

Earnings per share were 2.7 Peso cents (5.7 Dollar cents per ADR) in the period, compared to a previous loss per share of 4.5 Peso cents (9.5 Dollar cents per ADR).

BALANCE SHEET

America Movil Consolidated

Millions of Constant Mex$ as of March 31, 2001

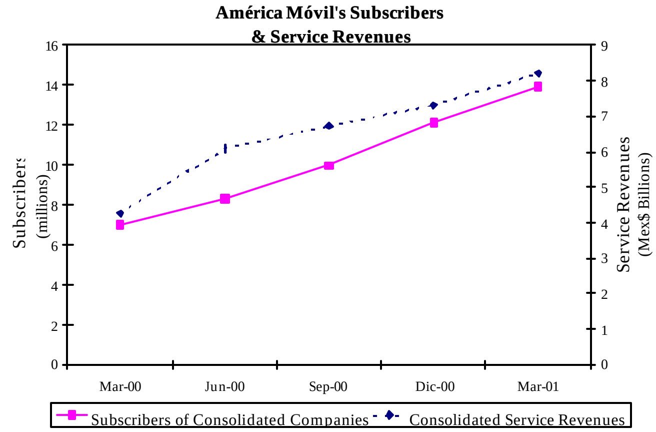
	March 01	Dec 00	Var.%		March 01	Dec 00	Var.%
Current Assets				Current Liabilities			
Cash & Securities	17,528	24,370	-28.1%	Short Term Debt*	7,876	6,815	15.6%
Accounts Receivable	3,019	1,878	60.8%	Accounts Payable	7,061	8,113	-13.0%
Other Accounts Receivable	4,088	1,908	114.2%	Taxes Payable	344	534	-35.5%
Interco.Accts.Receivable	2,410	1,614	49.3%	Interco.Accts.Payable	3,180	20	
Inventories	2,704	3,629	-25.5%	Other Current Liabilities	889	2,531	-64.9%
Other Assets	695	488	42.3%				
	30,444	33,888	-10.2%		19,351	18,012	7.4%
Long-Term Assets				Long Term Debt	1,509	1,197	26.1%
Goodwill (Net)	6,787	7,177	-5.4%	Other Long-Term Liabilities	3,691	3,747	-1.5%
Licenses (Net).	2,389	2,441	-2.1%		5,200	4,943	5.2%
Deferred Assets	379	0					
Plant & Equipment	35,055	33,519	4.6%	Shareholder's Equity	67,917	67,057	1.3%
Investments in Affiliates	17,415	12,988	34.1%				
	62,025	56,125	10.5%				
Total Assets	92,469	90,012	2.7%	Total Liabilities and Equity	92,469	90,012	2.7%

* Includes current portion of Long Term Debt

Net cash of 8.1 billion Pesos in March

Consolidated debt reached 9,385 million pesos at the end of March, having risen by 1,373 million in the quarter. With this, and with the reduction in the cash position mentioned above, the net cash position of América Móvil came down by 8,215 million Pesos overall, to 8,143 million Pesos.

Debt figures do not include the "venture notes" issued on behalf of Telecom Americas as part of the partnership agreement. These notes, which are akin to subscribed capital not yet paid in, are reduced as monies are transferred to Telecom Americas to enable it to carry out acquisitions and capitalizations of companies. The outstanding amount under such notes was 5,642 million Pesos in March, down from 9,672 million Pesos at year end 2000. At the end of March, total debt of América Móvil represented 10.1% of total assets, one of the lowest ratios in the industry.



Telcel

Telcel is the leading provider of wireless communications services in Mexico, covering more than 100,000 towns. Telcel holds concessions to operate a wireless network in all nine regions in Mexico using both the 800 megahertz (Band B) and 1900 megahertz (Band D) radio spectrums. As of March 31, 2001, Telcel holds over 70% market share of the Mexican wireless market.

Telcel's Competitive advantages:

Throughout the year, Telcel's market share has been above 70% even though new competitors have entered the market. This reflects its comparative advantages relative to the competition:

1) It is the only cellular operator with a national footprint in Mexico, covering all towns with a population of over 10,000;

2) Has a unique distribution network, with a total of 825 distributors, more than 10,000 retail establishments that sell the full scale set of Telcel services and handsets, and 36,000 retail points of sale.

3) 10 years of experience in the wireless business in Mexico;

4) Advanced Technology: TDMA technology on its 800 megahertz spectrum and, beginning in November 2001, GSM technology on its 1900 megahertz spectrum. GSM is considered the best platform for the eventual migration to new technologies that will broaden the available services to clients.

Telcel's marketing strategy has allowed new sectors of the population to make use of cellular telephones, representing a breakthrough in clientele penetration. New clients are being reached, allowing them to learn and understand the benefits of wireless technology.

11.7 million subscribers Net gains of 1.23 million in 1Q

By the end of the first quarter Telcel's subscriber base reached 11.7 million of which 91.4% were prepaid subscribers, up from 86.9% a year earlier. Net subscriber gains in the quarter were 1.2 million (12.0%), most of them prepaid subscribers. Prepaid subscribers accounted for over 60% of Telcel's operating revenues.

Revenues up 9% to 7.2 billion Pesos

In the first quarter, traffic rose roughly in line with the expansion of the subscriber base, as did service revenues. However, total operating revenues, 7.2 billion Pesos, were somewhat less dynamic (9%), reflecting a reduction in the sale of handsets. On an annual basis, total revenues increased 46%, with service revenues going up even more, to 59%.

INCOME STATEMENT (in accordance with Mexican GAAP)

Telcel

Millions of Constant Mex$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	$6,462	$5,784	12%	$4,064	59%
Equipment Revenues	$507	$588	-14%	$680	-25%
Other	$255	$267	-4%	$197	30%
Total Revenues	$7,224	$6,639	9%	$4,941	46%
Cost of Service	$1,619	$1,327	22%	$872	86%
Cost of Equipment	$1,368	$1,440	-5%	$1,214	13%
Selling & Marketing Expenses	$1,474	$1,618	-9%	$1,168	26%
General & Administrative Expenses	$191	$229	-17%	$203	-6%
Total Costs and Expenses	$4,653	$4,614	1%	$3,456	35%
EBITDA	$2,572	$2,025	27%	$1,485	73%
% of Total Revenues	36%	31%		30%	
Depreciation & Amortization	$644	$493	31%	$335	92%
EBIT	$1,928	$1,532	26%	$1,151	68%
% of Total Revenues	27%	23%		23%	
Net Interest Expense (Income)	$33	$41	-20%	$126	-74%
Foreign Exchange Loss	-$23	$100	-123%	-$169	-86%
Monetary Result	-$271	-$10		-$68	302%
Comprehensive financing (income) cost	-$262	$131		-$111	
Other Costs and Expenses	$54	$145	-63%	-$2	
Income Taxes	$38	$1,738	-98%	$0	
Participation in affiliates	-$59	-$125	-53%	$0	
Net Income	$2,156	-$358		$1,264	71%

EBITDA margin of 36% in Q1

Since costs were held roughly constant in real terms, the increase in revenues led to an EBITDA jump of 27% and 73% with respect to the fourth and first quarters of 2000, respectively, to 2.6 billion Pesos. The EBITDA margin showed an important improvement, having gone to 36% from 31% the previous quarter.

Net income of 2.2 billion Pesos

Net income for the first quarter was 2.2 billion Pesos, two thirds higher than the one observed a year earlier. The loss of the previous quarter was attributable to accounting adjustments, particularly the recognition of deferred taxes mandated by changes in Mexican GAAP (Mexican Accounting Bulletin D-4).

Almost half of the traffic is digital

Telcel is gradually migrating from analog to digital phones, given its enhanced technological benefits. All new handsets being offered to customers are digital. Virtually all post-paid subscribers own digital phones, and the percent of total digital traffic is shown in the following table.

Traffic	**1Q01**	**1Q00**
Digital	45.8%	28.3%
Analog	54.2%	71.7%

Source: Telcel, Engineering Division

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OPERATING DATA

Telcel

	1Q01	4Q00	Var*	1Q00	Var*
Licensed Pops (millions)	97	97	0.0%	97	0.2%
Subscribers (thousands)	11,714	10,462	12.0%	6,495	80.3%
Postpaid	1,011	974	3.8%	847	19.3%
Prepaid	10,702	9,488	12.8%	5,648	89.5%
MOU	78	80	-2.5%	89	-12.4%
Postpaid	258	262	-1.5%	232	11.2%
Prepaid	60	60	0.0%	65	-7.7%
ARPU (Mex$)	202	208	-3.0%	240	-15.9%
Postpaid	893	902	-1.0%	860	3.8%
Prepaid	134	131	2.3%	137	-2.2%
Churn (%)	2.83%	2.50%		2.30%	
Postpaid	2.54%	2.30%		2.80%	
Prepaid	2.86%	2.60%		2.20%	
Headcount	6,771	6,452	4.9%	4,927	37.4%

* Percentage change of 1Q01 relative to 4Q00 and 1Q00

Notes

1) ARPU US$ = 21, 22 and 25 for the 1Q01,4Q00 and 1Q00, respectively.
2) Postpaid ARPU US$ = 94, 94 and 90 for the 1Q01, 4Q00 and 1Q00, respectively.
3) Prepaid ARPU US$ = 14 for all three quarters.
4) Churn = quarterly.

Telgua

Telecomunicaciones de Guatemala, S.A. (Telgua) is the principal provider of fixed-line services in Guatemala. Through certain wholly-owned subsidiaries, Telgua also provides wireless (Sercom), public telephony (Publitel), Internet, cable television (Telglob), paging, data transmission and other services in Guatemala. Telgua offers a variety of services through its fixed-line and wireless networks, including Internet access, data transmission, cable television, two-way communication systems, and other services. It also sells handsets and related products. Telgua markets and distributes its services and products directly to customers and also through independent distributors. Telgua's wireless business is operated by its affiliate Servicios de Comunicaciones Personales Inalámbricas, S.A. (Sercom), where its network covers 25% of the geographical area of Guatemala and approximately 85% of its population.

INCOME STATEMENT (in accordance with Mexican GAAP)

Telgua

Thousands of US$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	99,856	95,799	4.2%	87,685	13.9%
Equipment Revenues	2,060	4,402	-53.2%	3,216	-36.0%
Others	3,332	5,330	-37.5%	2,443	36.4%
Total Revenues	105,249	105,531	-0.3%	93,345	12.8%
Selling, General & Administrative Expenses	47,208	53,252	-11.4%	38,924	21.3%
Cost of Equipment	7,565	13,032	-42.0%	11,367	-33.4%
Total Costs and Expenses	54,773	66,284	-17.4%	50,291	8.9%
EBITDA	50,476	39,247	28.6%	43,054	17.2%
% of Total Revenues	48.0%	37.2%		46.1%	
Depreciation & Amortization	21,361	26,494	-19.4%	17,754	20.3%
EBIT	29,115	12,753	128.3%	25,300	15.1%
% of Total Revenues	27.7%	12.1%		27.1%	
Net Interest Expense (Income)	8,348	8,079	3.3%	15,964	-47.7%
Foreign Exchange Loss	-289	-883	-67.2%	-722	-59.9%
Comprehensive Financing (Income) Cost	8,059	7,196	12.0%	15,241	-47.1%
Other Income & Expenses	0	0		0	
Income Taxes	7,875	-633		7,017	12.2%
Net Income	13,181	6,190	113.0%	3,041	333.5%

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

México
Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
Conecel

Puerto Rico
Cellular Communications of Puerto Rico

Brazil/Colombia
Telecom Americas

Broadband

Venezuela
Genesis*

Brazil
Canbras*

Argentina
Techtel

Spain
FirstMark

Other Businesses

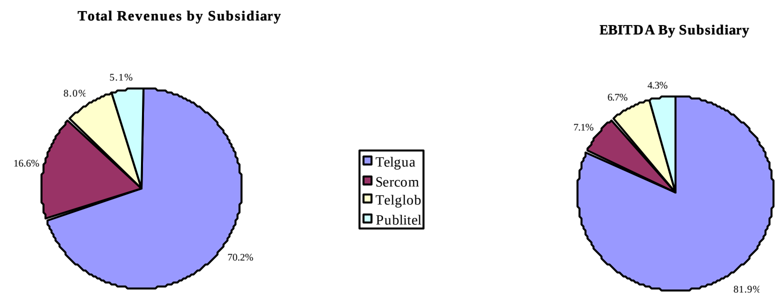
Mexico
Cablevisión

USA
CompUSA

CommSouth

Revenues up 4.2%, to US$105 M.

Consolidated revenues of Telgua remained flat in the first quarter, at US$105 million, with service revenues increasing 4.2%. On an annual basis, total revenues increased 12.8% and service revenues 13.9%. Service revenues reflected the expansion of the cellular subscriber base and the number of fixed lines in operation: the former registered a net gain of 30 thousand subscribers, to 291.4 thousand, whereas the latter went up by 11,700 lines, to 658,971.



Cellular revenues are 17% of Telgua's

The fixed-line business (Telgua) accounts for over two thirds of the revenues whereas wireless (Sercom) generates close to 17% of them. Sercom's relative importance has been increasing: a year earlier, it generated only 13.8% of the group's total revenues.

48.1 % EBITDA margin

Cellular is EBITDA positive

Costs and expenses fell by 17.4% relative to the previous quarter but increased by 8.9% on an annual basis. This, in the face of stable revenues, resulted in a 28.6% EBITDA increase, to US$50.5 million, 28.6% more than a year earlier. The EBITDA margin went up to 48.1% from 37.2% in the fourth quarter 2000. Sercom registered a considerable improvement in terms of EBITDA, reverting a US$6.6 million loss in the fourth quarter and turning in a US$3.6 million EBITDA gain.

Number of public Phones doubled

As regards long distance calls, Telgua originated 77% of outgoing international calls, which totaled 20.5 million minutes (18.5% more than a year earlier); incoming international calls (51.3 million minutes) rose 34% relative to the same period of 2000. In public telephony, Telgua's subsidiary Publitel more than doubled—to 7,050, a 133% increase—the number of phones in service since March 2000. On the cellular front, SerCom's network counts now with 204 radio bases, covering 159 towns.

OPERATING DATA

SERCOM

	1Q01	4Q00	Var*	1Q00	Var*
Licensed Pops (millions)	11.5	11.4	0.9%	11.2	3.0%
Subscribers (thousands)	291	261	11.5%	125	132.8%
Postpaid	81	82	-1.2%	75	8.0%
Prepaid	210	179	17.3%	50	320.0%
MOU	184	198	-7.3%	218	-15.8%
Postpaid	221	233	-5.5%	292	-24.5%
Prepaid	169	179	-5.7%	181	-6.8%
ARPU (US$)	19	19	-0.1%	19	-0.2%
Postpaid	37	38	-2.3%	39	-4.6%
Prepaid	11	9	19.2%	10	10.2%
Churn (%)	1.4	1.70	-17.6%	3.6	-61.1%
Headcount	340	325	4.6%	197	72.6%
Market Share**	39%	39%		29%	

* Percentage change of 1Q01 relative to 4Q00 and 1Q00
** Estimated

Tracfone

Tracfone's airtime revenues soared by 50.6% in the first quarter, to US$86.4 million, but phone revenues came down by 58.4% as shipments slowed down due to seasonal factors, giving as a result a net increase in total revenues of 5.7%, to US$103.0 million.

Tracfone Airtime revenues up 50.6%

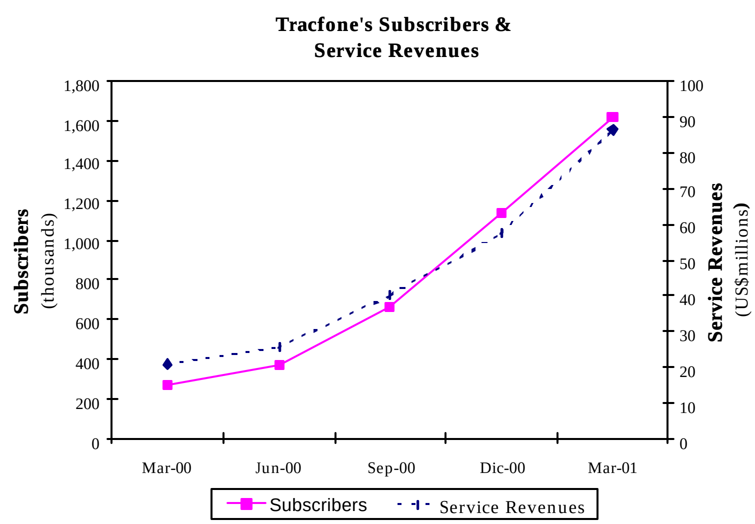
INCOME STATEMENT (in accordance with US GAAP)
TracFone
US$ thousands

	1Q01	4Q00	Var.%	1Q00	Var.%
Airtime Revenues	86,354	57,335	50.6%	20,838	314.4%
Phone Revenues	16,688	40,161	-58.4%	1,797	828.6%
Total Revenues	103,042	97,497	5.7%	22,635	355.2%
Airtime Cost	34,851	23,818	46.3%	10,128	244.1%
Phone Cost	46,145	74,102	-37.7%	1,342	3337.3%
Other Cost	0	0		113	
Gross Profit	22,046	-424		11,051	99.5%
Gross Profit - Airtime	51,503	34		10,710	380.9%
Retailer Comission	18,571	12,571	47.7%	4,759	290.2%
General & Administrative Expenses	35,176	26,281	33.8%	7,895	345.5%
Acquisition Costs	23,258	33,953	-31.5%	6,322	267.9%
EBITDA	-54,959	-73,228	-24.9%	-7,926	593.4%
Depreciation & Amortization	2,719	2,276	19.4%	1,037	162.3%
Net Interest Expense (Income)	-361	-463	-22.1%	456	
Net Income (Loss)	-57,317	-75,041	-23.6%	-9,418	508.6%

1.62 million subscribers

Net gains of almost half a million subs in 1Q

The growth of airtime revenues was associated with that of the subscriber base, which increased by 42.5% in the quarter, to 1.62 million customers, a net gain of 482,260 clients (similar to the number for the fourth quarter 2000, of 473,000). Roughly half of the net subscriber gain was generated in January; since then, it was seen to trend downwards, reflecting seasonal factors as well as the slackening of economic activity in the U.S. The number of subscribers at the end of March was five times higher than the one observed a year earlier.



Airtime costs on a downward trend

The ratio of airtime cost to airtime revenue trended down to 40.4% from 41.5% the previous quarter. In this respect, it must be noted that the company has been making efforts to reduce overall costs, including air time and distribution costs.

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

México
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Puerto Rico
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CommSouth

The largest reduction in cost was associated with the purchase of handsets, which came off by 38%. As in the case of the phone revenues, this had to do with seasonal factors and the slowing down of the U.S. economy.

After consideration is given to retailer commissions, general and administrative expenses and acquisition costs, which in the aggregate increased by 5.8%, to US$77.0 million, an EBITDA loss of 55.0 million resulted, one fourth smaller than the one of the fourth quarter 2000. Looked at relative to the number of active subscribers, the reduction in the EBITDA loss is even more pronounced, falling from $70.60 to $33.95, a 52% decline. Marketing efforts were intensified and initiated the sale of airtime in *7-eleven* stores nationwide (over 5,000).

New retention programs

To try to lower churn rates (at 7.8% in the first quarter of 2001, lower than the 9.1% of the previous quarter) a retention program has begun. These efforts will be expanded through other companies that specialize on outbound programs.

OPERATING DATA

Tracfone

	1Q01	4Q00	Var*	1Q00	Var*
Licensed Pops (millions)	275	275	0.0%	N/A	
Subscribers (thousands)	1,618	1,136	42.4%	234	590.9%
MOU	49	56	-11.9%	60	-18.5%
ARPU (US$)	21	25	-15.8%	30	-29.0%
Churn (%)	7.8%	9.1%		10.0%	
Headcount	1,179	1,128	4.5%	581	102.9%
Market Share **	2.2%	0.6%		N/A	

* Percentage change of 1Q01 relative to 4Q00 and 1Q00

** Estimated

Conecel

Conecel, the largest provider of cellular services in Ecuador with a 55% market share, continued showing financial improvement along with the uninterrupted expansion of its customer base. Total revenues, at US$13.6 million, grew 9% in the quarter (14% in the case of service revenues), as the number of subscribers increased 13.2%, to 288.7 thousand. The subscriber figure at the end of March was 52% higher than a year earlier.

INCOME STATEMENT (in accordance with Local GAAP)

Conecel

Thousands of Constant US$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	12,313	10,820	13.8%	10,977	12.2%
Equipment Revenues	1,091	1,299	-16.0%	708	54.0%
Others	177	324	-45.3%	560	-68.4%
Total Revenues	13,581	12,443	9.1%	12,246	10.9%
Cost of Service	1,477	620	138.3%	1,624	-9.1%
Cost of Equipment	1,937	1,728	12.1%	2,328	-16.8%
Selling & Marketing Expenses	3,820	3,810	0.3%	3,824	-0.1%
General & Administrative Expenses	2,948	5,209	-43.4%	9,519	-69.0%
Total Costs and Expenses	10,181	11,367	-10.4%	17,296	-41.1%
EBITDA	3,399	1,075	216.1%	-5,050	
% of Total Revenues	25.0%	8.6%		-41.2%	
Depreciation & Amortization	5,101	4,583	11.3%	4,925	3.6%
EBIT	-1,701	-3,508	-51.5%	-9,975	-82.9%
% of Total Revenues					
Net Interest Expense (Income)	1,493	1,326	12.6%	5,561	-73.2%
Foreign Exchange Loss	0	0		2,229	
Comprehensive Financing (Income) Cost					
Other Income & Expenses	0	-1,746		0	
Income Taxes	0	0		0	
Net Income	-3,194	-3,087	3.5%	-17,765	-82.0%

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

México
Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
Conecel

Puerto Rico
Cellular Communications of Puerto Rico

Brazil/Colombia
Telecom Americas

Broadband

Venezuela
Genesis*

Brazil
Canbras*

Argentina
Techtel

Spain
FirstMark

Other Businesses

Mexico
Cablevisión

USA
CompUSA

CommSouth

Service revenues increase 13.8%

As in other Latin American countries, prepaid subscribers were the main driver of subscriber growth (15.5%), and account now for 82.7% of customers, up from 73.7% the year before. Various commercial promotions undertaken during the quarter were successfully targeted at these clients, as they brought about a jump in the number of prepaid cards sold.

EBITDA doubles

At US$3.4 million, EBITDA more than doubled the previous quarter's. The marked financial turnaround of Conecel can be seen from the fact that a year before it registered an EBITDA loss of US$5.1 million.

Net loss of US$3.2 million

In terms of net income, Conecel observed a loss of US$3.2 million, which would have been 26% lower than that of the fourth quarter of 2000 except for the fact that in the latter quarter an extraordinary income of US$1.7 million was registered which reduced the net loss of that period. It is thus that the net loss in the first quarter of 2001 came to be greater than that of the previous three months in spite of the big jump in the EBITDA figure.

With the addition of three new distributors, Conecel is supported now by 24 distributors nationwide and has 425 points of sale.

OPERATING DATA

CONECEL

	1Q01	4Q00	Var *	1Q00	Var *
Licensed Pops (millions)	13	13	0.0%	12	8.3%
Subscribers (thousands)	289	255	13.3%	190	52.1%
Postpaid	48	46	4.3%	48	0.0%
Prepaid	239	207	15.5%	140	70.7%
MOU	68	65	4.5%	94	-27.7%
Postpaid	191	184	3.8%	200	-4.5%
Prepaid	42	37	13.5%	44	-4.5%
ARPU (US$)	14	14	3.9%	16	-12.3%
Postpaid	45	44	3.5%	42	8.9%
Prepaid	8	7	17.4%	6	22.0%
Churn (%)	4.1%	4.9%		0.4%	
Headcount	865	885	-2.3%	978	-11.6%
Market Share **	55%	54%		51%	

* Percentage change of 1Q01 relative to 4Q00 and 1Q00

** Estimated

Cellular Comm. of Puerto Rico

Cellular Communications of Puerto Rico, Inc. offers wireless, paging and long-distance services in Puerto Rico and the U.S. Virgin Islands, covering approximately 87% of the geographical area and 90% of the population of the region. As of March, CCPR had 40% of the combined Puerto Rican and Virgin Islands wireless market. Among CCPR's strengths are its distribution network, broad coverage and brand name.

Net gains of 40 thousand subs in 1Q

Prepaid subscribers represented 54% of subscriber base. For the first quarter, CCPR obtained 40,000 new subscribers, where 80% were postpaid.

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

México
Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
Conecel

Puerto Rico
Cellular Communications of Puerto Rico

Brazil/Colombia
Telecom Americas

Broadband

Venezuela
Genesis*

Brazil
Canbras*

Argentina
Techtel

Spain
FirstMark

Other Businesses

Mexico
Cablevisión

USA
CompUSA

CommSouth

Revenues and EBITDA were stable

INCOME STATEMENT (in accordance with US GAAP)

CCPR

Thousands of Constant US$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	50,576	51,354	-1.5%	49,797	1.6%
Equipment Revenues	6,327	6,249	1.2%	6,405	-1.2%
Others	0	0		0	
Total Revenues	56,903	57,604	-1.2%	56,203	1.2%
Cost of Service	0	0		0	
Cost of Equipment	10,319	9,892	4.3%	10,746	-4.0%
Selling & Marketing Expenses	29,538	30,525	-3.2%	28,550	3.5%
General & Administrative Expenses	1,946	1,919	1.4%	1,973	-1.4%
Total Costs and Expenses	41,803	42,337	-1.3%	41,269	1.3%
EBITDA	15,100	15,267	-1.1%	14,934	1.1%
% of Total Revenues	26.5%	26.5%		26.6%	-
Depreciation & Amortization	27,473	28,029	-2.0%	26,916	2.1%
EBIT	-12,372	-12,762	-3.1%	-11,983	3.3%
% of Total Revenues	-21.7%	-22.2%	-	-21.3%	
Net Interest Expense (Income)	7,772	7,758	0.2%	7,786	-0.2%
Foreign Exchange Loss	0	0		0	
Comprehensive Financing (Income) Cost	7,772	7,758	0.2%	7,786	-0.2%
Other Income & Expenses	-7,950	-7,551	5.3%	-8,349	-4.8%
Income Taxes	-2,707	-3,881	-30.2%	-1,534	76.5%
Net Income	-9,487	-9,087	4.4%	-9,886	-4.0%

**1Q01 estimated*

7.9% increase in subscriber base

OPERATING DATA

CCPR

	1Q01	4Q00	Var*	1Q00	Var*
Licensed Pops (millions)	3	3	0.0%	3	0.0%
Subscribers (thousands)	550	510	7.9%	436	26.1%
Postpaid	255	222	14.9%	148	71.9%
Prepaid	295	288	2.6%	288	2.5%
MOU	218	197	10.8%	119	83.4%
Postpaid	424	397	7.0%	288	47.4%
Prepaid	50	46	8.5%	36	39.3%
ARPU (US$)	32.88	32.24	2.0%	34.99	-6.0%
Postpaid	51.92	51.96	-0.1%	60.98	-14.9%
Prepaid	14.65	14.57	0.5%	17.13	-14.5%
Churn (%)	4.13%	5.86%		3.13%	
Headcount	766	758	1.1%	728	5.2%
Market Share **	N/A	37%		N/A	

* Percentage change of 1Q01 relative to 4Q00 and 1Q00

** Estimated

Telecom America's Brazilian Wireless Operation

The Brazilian wireless companies in which Telecom Americas had an ownership interest during the first quarter of the year—ATL, Americel and Telet, but not Tess—had combined total revenues of 318 million Reais in the period, 12% lower than those of the preceding three months but almost 40% higher than the previous year after accounting for inflation. As with other companies mentioned in this report, there was a sharp reduction in handset revenues (-56%) attributable to seasonal factors, but a sustained increase in service revenues (7%), which make up 85.3% of total revenues.

INCOME STATEMENT (in accordance with Local GAAP)

ATL, AMERICEL AND TELET

Thousands of Constant R$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	271,413	254,392	7%	180,542	50.3%
Equipment Revenues	46,845	105,453	-56%	47,637	-1.7%
Total Revenues	318,258	359,845	-12%	228,179	39.5%
Cost of Service	34,083	25,835	32%	7,558	351.0%
Cost of Equipment	60,227	140,087	-57%	50,944	18.2%
Selling & Marketing Expenses	101,406	123,438	-18%	82,303	23.2%
General & Administrative Expenses	57,295	64,022	-11%	59,881	-4.3%
Total Costs and Expenses	253,011	353,382	-28%	200,685	26.1%
EBITDA	65,247	6,463		27,494	137.3%
% of Total Revenues	20.5%	1.8%		12.0%	
Depreciation & Amortization	92,242	91,632	1%	89,444	3.1%
EBIT	-26,995	-85,169	-68%	-61,950	-56.4%
% of Total Revenues	-8.5%	-23.7%		-27.1%	
Net Interest Expense (Income)	73,101	92,308	-21%	26,538	175.5%
Foreign Exchange Loss	127,268	63,769	100%	-18,151	
Comprehensive Financing (income) loss	200,368	156,077	28%	8,387	
Other Income and Expenses	11,021	70,164	-84%	36,892	-70.1%
Income Taxes	4,875	109,220		-36,771	
Net Income	-243,259	-420,629	-42%	-70,458	245.3%

Major increase in EBITDA

EBITDA margin rose to 20.5%

Total costs and expenses fell by 28%, driven by the 57% reduction in the purchase of equipment, all of which resulted in a major jump in the EBITDA number, to 65 million Reais, 10 times higher than the previous quarter's figure. On an annual basis, EBITDA more than doubled. The EBITDA margin came in at 20.5% of total revenues, which compares to 12.0% a year before.

Net loss partly due to fx losses

In spite of the strong operating performance of these companies, they registered a combined net loss of 243 million Reais. Roughly half of it is derived from foreign exchange losses caused by the devaluation of the Reais vs. the US Dollar, given the Dollar-denominated debt of those companies.

BRAZILIAN SUBSCRIBERS

Thousands

	1Q01	4Q00	Var.%	1Q00	Var.%
ATL	1631	1630	0.1%	1024	59.3%
Prepaid	1379	1395	-1.1%	892	54.6%
Postpaid	286	285	0.4%	132	116.7%
Americel	422	396	6.6%	235	79.6%
Prepaid	307	288	6.6%	123	149.6%
Postpaid	114	108	5.6%	113	0.9%
Telet	601	525	14.5%	260	131.2%
Prepaid	492	422	16.6%	177	178.0%
Postpaid	109	103	5.8%	84	29.8%

Telet subscribers up 14.5%

Telet's subscriber base has showed great dynamism, with net gains of 76,000 subscribers in the quarter (14.5%) and 340,000 over 12 months (131.2%). Americel's subscribers reached 422,000 subscribers (6.6%) in March, up almost 80% from a year before.

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

México
Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
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FirstMark

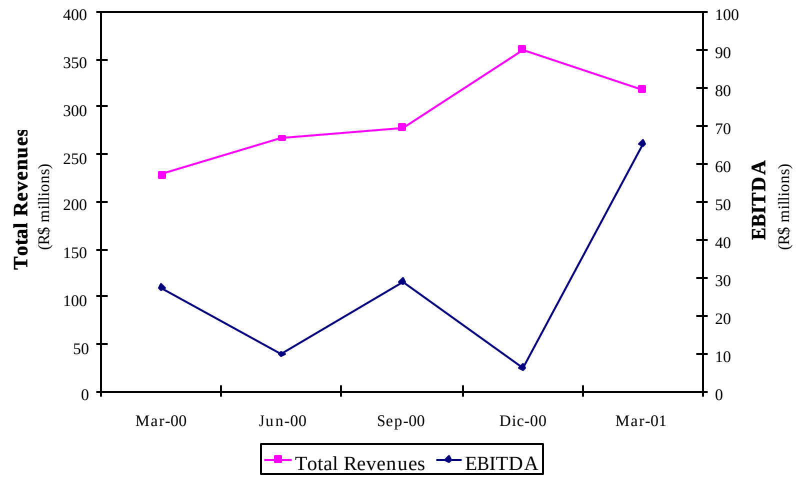
Other Businesses

Mexico
Cablevisión

USA
CompUSA

CommSouth

Telecom America's Brazilian Cellular Operations



Telecom America's Colombian Operations

INCOME STATEMENT (in accordance with Local GAAP)

Comcel

Millions of Constant COP$ as of March 31, 2001

	1Q01	4Q00	Var.%	1Q00	Var.%
Service Revenues	103,364	80,284	28.7%	89,650	15.3%
Equipment Revenues	14,029	12,785	9.7%	5,872	138.9%
Others	35,408	29,507	20.0%	30,425	16.4%
Total Revenues	152,802	122,576	24.7%	125,947	21.3%
Cost of Service	5,705	5,521	3.3%	4,029	41.6%
Cost of Equipment	14,028	12,784	9.7%	5,872	138.9%
Selling & Marketing Expenses	55,928	57,102	-2.1%	43,409	28.8%
General & Administrative Expenses	27,262	26,015	4.8%	26,100	4.4%
Total Costs and Expenses	102,923	101,423	1.5%	79,410	29.6%
EBITDA	49,879	21,154	135.8%	46,537	7.2%
% of Total Revenues	32.6%	17.3%		36.9%	
Depreciation & Amortization	30,732	26,059	17.9%	25,894	18.7%
EBIT	19,147	-4,905		20,643	-7.2%
% of Total Revenues	12.5%	-4.0%		16.4%	
Net Interest Expense (Income)	58,455	61,595	-5.1%	56,718	3.1%
Foreign Exchange Loss	23,349	23,070	1.2%	69,407	-66.4%
Comprehensive Financing (Income) Cost	81,804	84,665	-3.4%	126,124	-35.1%
Other Income & Expenses	9,172	23,114	-60.3%	9,678	-5.2%
Income Taxes	3,581	2,009	78.3%	4,236	-15.4%
Net Income	-75,411	-114,692	-34.2%	-119,395	-36.8%

Note: The above presentation refers to Colombian GAAP, however for purposes of accounting for the equity participation of Comcel in the América Móvil's results, US GAAP is applied.

Revenues rose 24.7%

The Colombian operations of Telecom Americas, comprising Comcel and Occel, showed an important recovery in the first quarter, as total revenues jumped 24.7% in the first quarter, to 153 billion Colombian pesos, and the number of subscribers increased 18.1% (55.1% yoy), to 1.2 million. The boost in revenues was helped by the adjustment in postpaid ARPUs, which had fallen relative to the prepaid ones. Since costs were kept flat, EBITDA soared to 50 billion Colombian pesos, more than double the previous quarter's figure. EBITDA margin was 32.6%, almost twice as much as the one registered in the previous quarter, but still somewhat below the one registered a year earlier.

EBITDA more than doubled

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

México
Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
Conecel

Puerto Rico
Cellular Communications of Puerto Rico

Brazil/Colombia
Telecom Americas

Broadband

Venezuela
Genesis*

Brazil
Canbras*

Argentina
Techtel

Spain
FirstMark

Other Businesses

Mexico
Cablevisión

USA
CompUSA

CommSouth

The net loss registered in the quarter was attributable to financing costs, which amounted to 82 billion Colombian pesos and led to a net loss of 75 billion Colombian pesos.

OPERATING DATA

Comcel

	1Q01	4Q00	Var*	1Q00	Var*
Licensed Pops (millions)	34	33	4.1%	33	4.1%
Subscribers (thousands)	1,216	1,030	18.1%	784	55.1%
Postpaid	309	290	6.7%	420	-26.3%
Prepaid	907	740	22.5%	364	149.1%
MOU	108	115	-6.1%	81	33.3%
Postpaid	237	297	-20.2%	115	106.1%
Prepaid	25	39	-35.9%	40	-37.5%
ARPU (COP$)	40,571	39,306	3.2%	55,491	-26.9%
Postpaid	106,312	73,988	43.7%	76,301	39.3%
Prepaid	16,604	25,434	-34.7%	30,058	-44.8%
Churn (%)	9.0%	10.9%		5.1%	
Headcount	1,221	1,342	-9.0%	1,363	-10.4%
Market Share **	54.2%	49.5%		45.7%	

* Percentage change for 1Q01 relative to 4Q00 and 1Q00

** Estimated

Genesis

Genesis Telecom, C.A. is a new broadband wireless operator that began operations in March 2000. It operates a local multipoint distribution services (LMDS) network in Caracas, Venezuela, providing data, Internet and other services. The company was awarded a 3.5 Ghz frequency voice and data nationwide, for 6.82 million dollars. The company obtained a local and long distance license plus an alternative for Last Mile Access. For the first quarter 2001, the company had revenues of 403 thousand dollars and a net loss of 3.2 million dollars. América Móvil owns 51% of Genesis.

Canbras

Canbrás Communications Corp. is a suppliers of cable television and Internet access in Brazil. Telecom Americas has 74.8% of Canbrás. Since 1995, Canbrás has developed and administered cable television services and investments in telecommunications. The territory in which it operates covers the metropolitan area of Sao Paulo, nearby cities in the coastal zone of the state of Sao Paulo, and four cities in the state of Paraná. Its cable web has been updated as to offer local access to two-way-Internet and of high velocity. At the end of 2000, it had activated 900 km of this web. Likewise, Canbrás operates the resale sector of fixed-private telephone lines. For this, it buys telecommunications services from interconnection suppliers offering access to public telephone web and computerized administration to residents in apartments and adjacent neighborhoods. In July 2000, it launched a service provider of Internet (ISP) through its subsidiary Canbrás Net. The number of users at the close of 2000 was 133 thousand, 27% higher than the year before.

TechTel

TechTel-LMDS Communicaciones Interactivas, S.A. operates a local multipoint distribution services (LMDS) network in Argentina, providing data and video transfer services and other services, it began operations on February 2000. TechTel's LMDS and fiber optic network cover Argentina's eight major metropolitan areas and approximately 50% of the national population, or 18.62 million people. TechTel began providing long-distance fixed-line voice services and call center support in December 2000. TechTel has licenses for data services, value added services, video conferencing, 60 Mgz for the 10.5 Ghz frequency, 200 Mgz for the 38 Ghz frequency, general voice services, long distance services and international services. In their data market, the company provides support to other carriers with back and transmission of high bandwidths, last mile access and internet ports. The company also provides VPN (Virtual Private Network), e-mail, VoLP/Fax, Internet/Intranet, data transmission, videoconferencing. América Móvil owns 60% of TechTel.

Highlights

Company Description

Relevant Events

América Móvil Consolidated

Wireless

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Telcel

Guatemala
Telgua

USA
TracFone

Ecuador
Conecel

Puerto Rico
Cellular Communications of Puerto Rico

Brazil/Colombia
Telecom Americas

Broadband

Venezuela
Genesis*

Brazil
Canbras*

Argentina
Techtel

Spain
FirstMark

Other Businesses

Mexico
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USA
CompUSA

CommSouth

FirstMark

FirstMark Communications España, S.A. is a new broadband wireless company in Spain. The company provides data, voice and internet services to small and medium sized enterprises and has deployed a 3.5 Ghz frequency based infrastructure, broadband. FirstMark technology is characterized by its speed of data transmission, and has begun to commercialize its services in 26 cities in Spain including all towns over 200,000 people. The company has invested approximately 165 million euros. América Móvil owns 20% of FirstMark.

Other Businesses

Cablevisión

Empresas Cablevisión, S.A. de C.V. provides cable television and Internet access services in Mexico City and metropolitan area. The company obtained revenues of 236.7 million pesos, EBITDA of 67.4 million pesos, and net income of 29.4 million pesos for the first quarter of 2001. América Móvil owns 49% of Empresas Cablevisión.

CompUSA

CompUSA, Inc. is a retailer of personal computing equipment based in Texas. It is one of the leading U.S. retailers and resellers of personal computers and related products and services. It operates 217 CompUSA Superstores in the U.S. América Móvil owns 49% of CompUSA.

CommSouth

CommSouth Companies, Inc. obtained revenues for 23.4 million dollars for the first quarter 2001. Total costs and expenses were 30.8 million dollars, of which 34.3% were cost and equipment, 32.4% selling and marketing expenses, 26% general and administrative expenses, and 7.3% cost of service. EBITDA was negative at 7.4 million dollars and net loss amounted to 13.5 million dollars. América Móvil owns 100% of CommSouth.

For further information please visit our website at:

Http://www.americamovil.com

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