

Fourth Quarter 2024

Results

February 12th, 2025

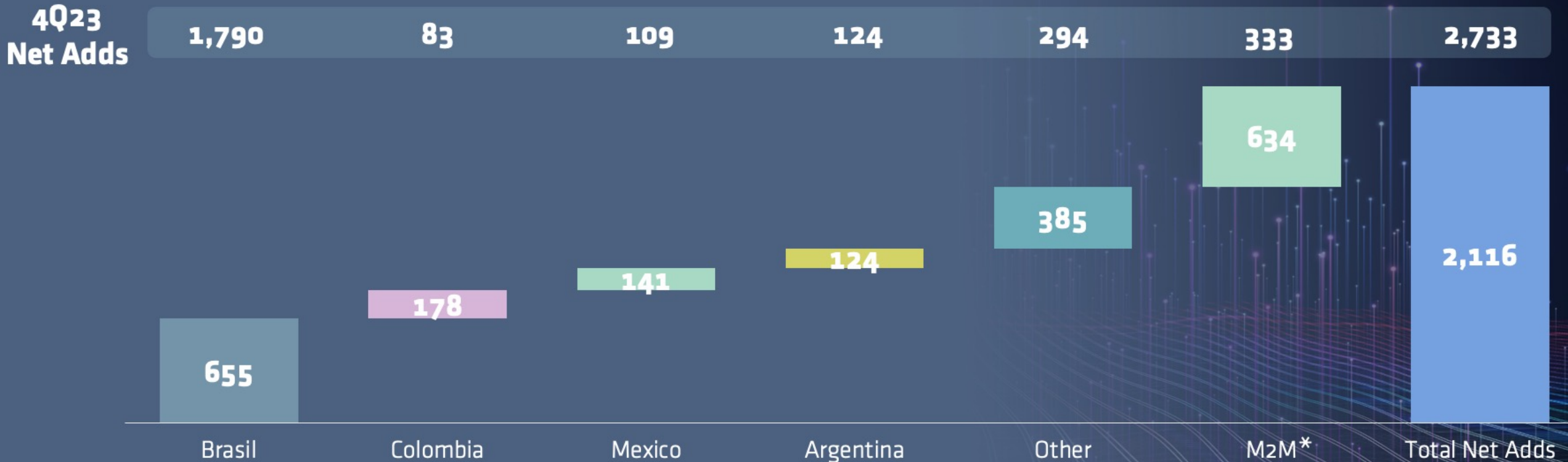


Carlos García Moreno | CFO

We gained 2.1 million postpaid clients, most of them coming from Brazil, Colombia and Mexico

Postpaid Net Adds: 4Q24

Thousand



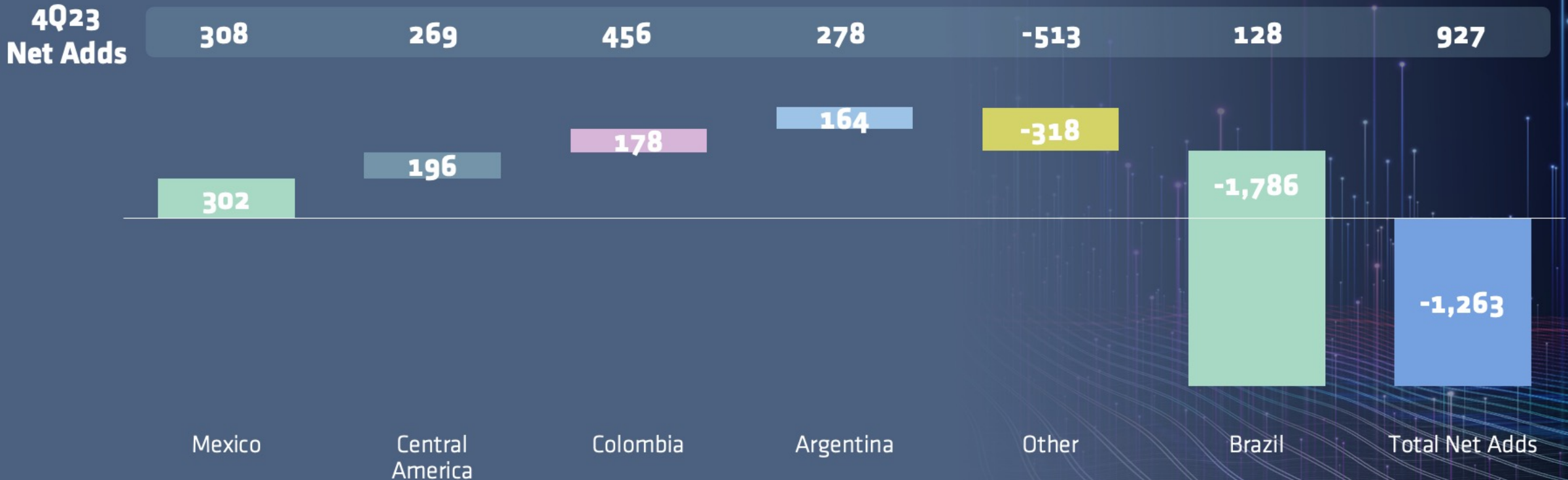
Other: include the rest of the Americas and Europe.

*A1 digital subs.

For the prepaid segment Mexico contributed with 302k new subs, the Central America block 196k and Colombia 178k

Prepaid Net Adds: 4Q24

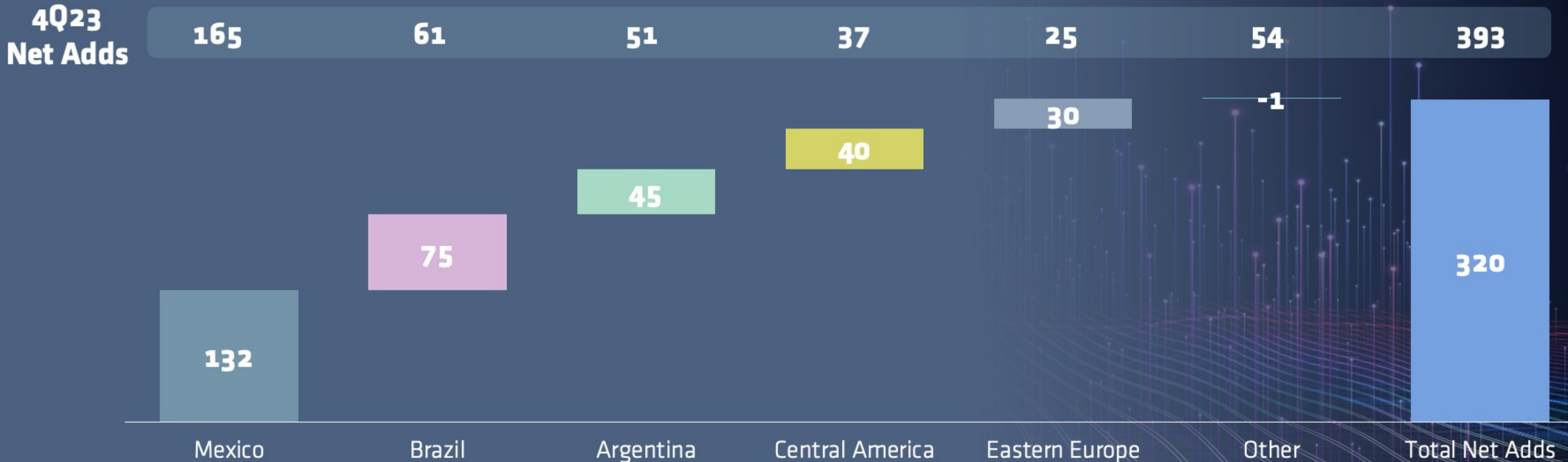
Thousand



We connected 320k new broadband accesses, including 132k in Mexico, 75k in Brazil and 45k in Argentina

Broadband Net Adds: 4Q24

Thousand

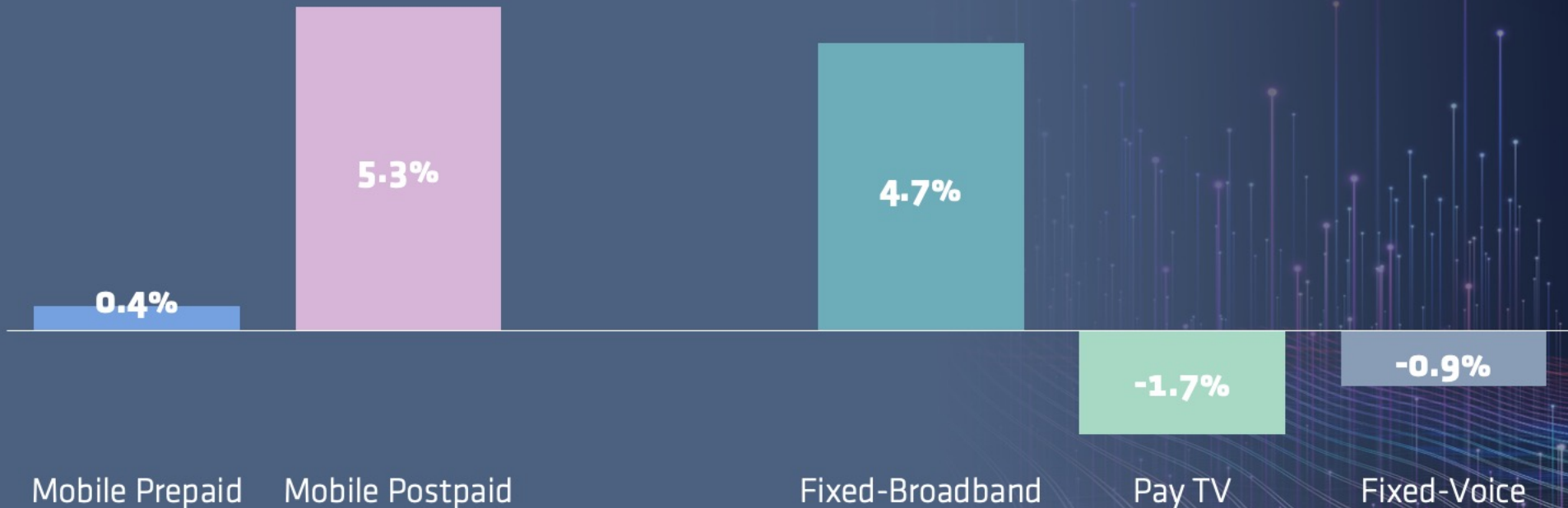


Other: include the rest of the Americas and Austria.

Mobile postpaid and fixed-broadband continued to be the main drivers of access growth

Access Growth

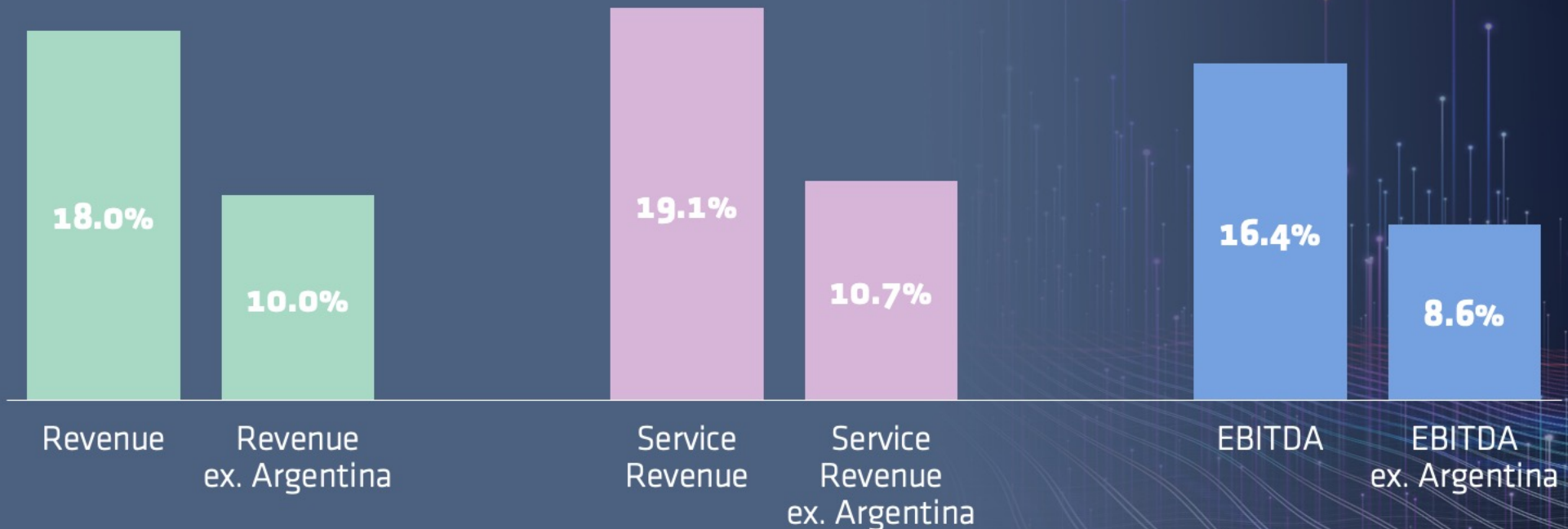
%, December 24 vs. December 23



Ex. Argentina, revenue increased 10.0% in Mexican peso terms, with 10.7% service revenue growth & 8.6% EBITDA growth

Revenue & EBITDA Growth

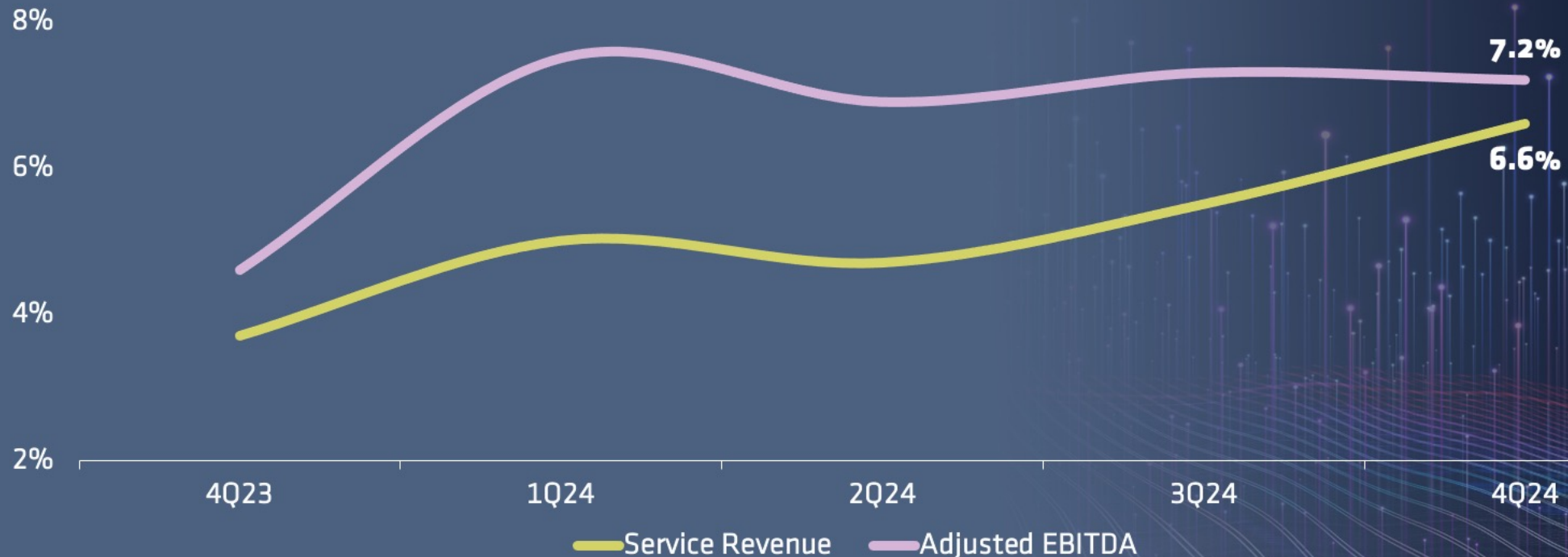
%, annual growth in Mexican peso terms



Service revenue was up 6.6% YoY with EBITDA rising 5.1% before one-offs & 7.2% after those adjustments were made

Consolidated Service Revenue & Adjusted EBITDA*

%, annual growth at constant exchange rates

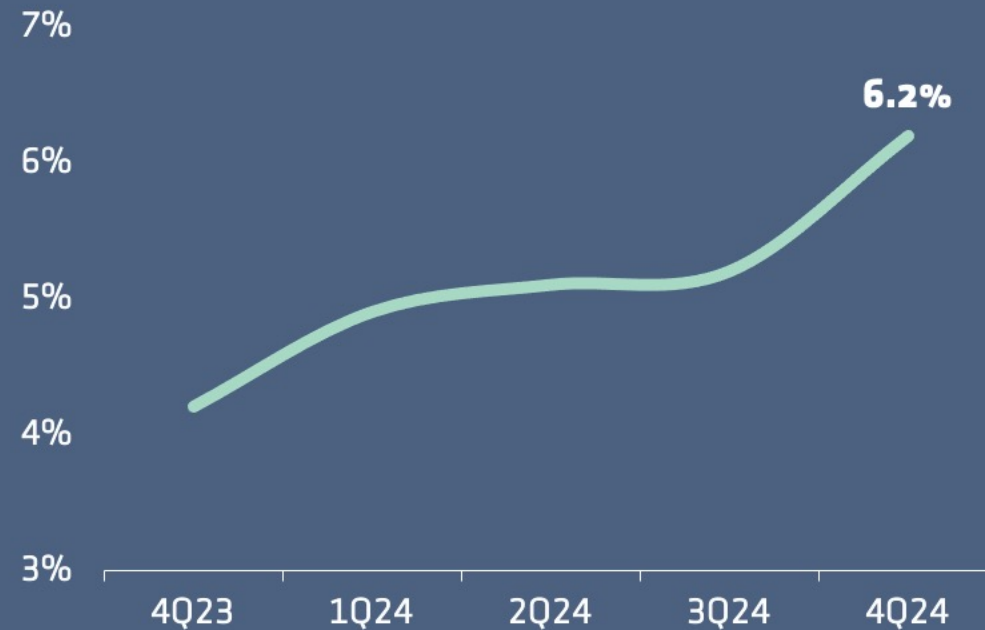


*Information does not include Argentina. EBITDA adjusted for the tower sales.

Mobile service revenue expanded 6.2% YoY driven by Brazil, Colombia, Ecuador and Peru

Consolidated Mobile Service Revenue*

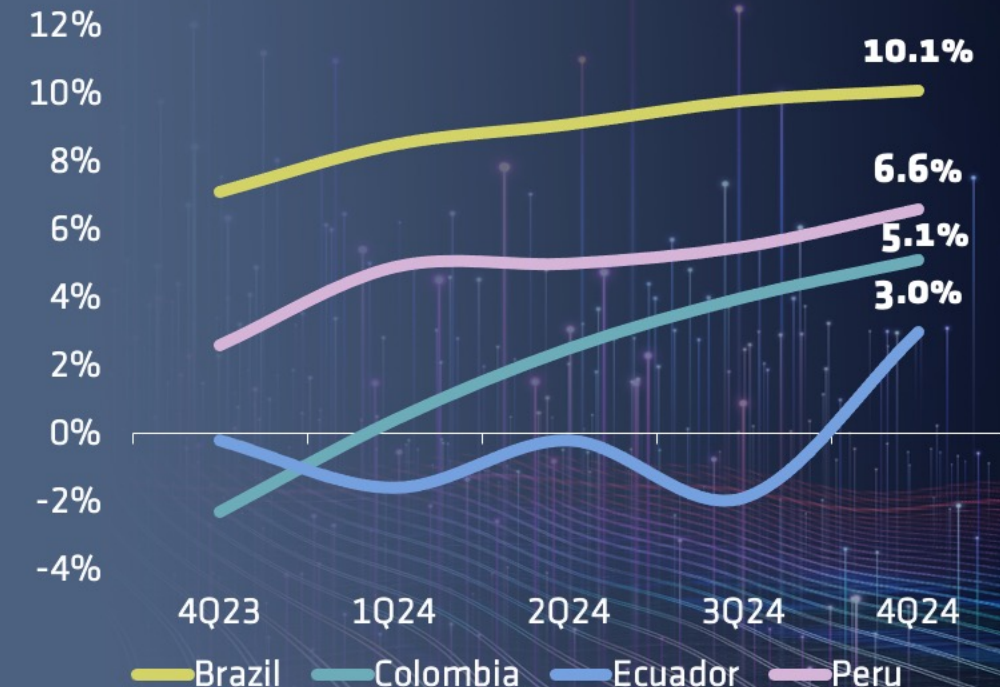
%, annual growth at constant exchange rates



*Information does not include Argentina.

Mobile Service Revenue by Country

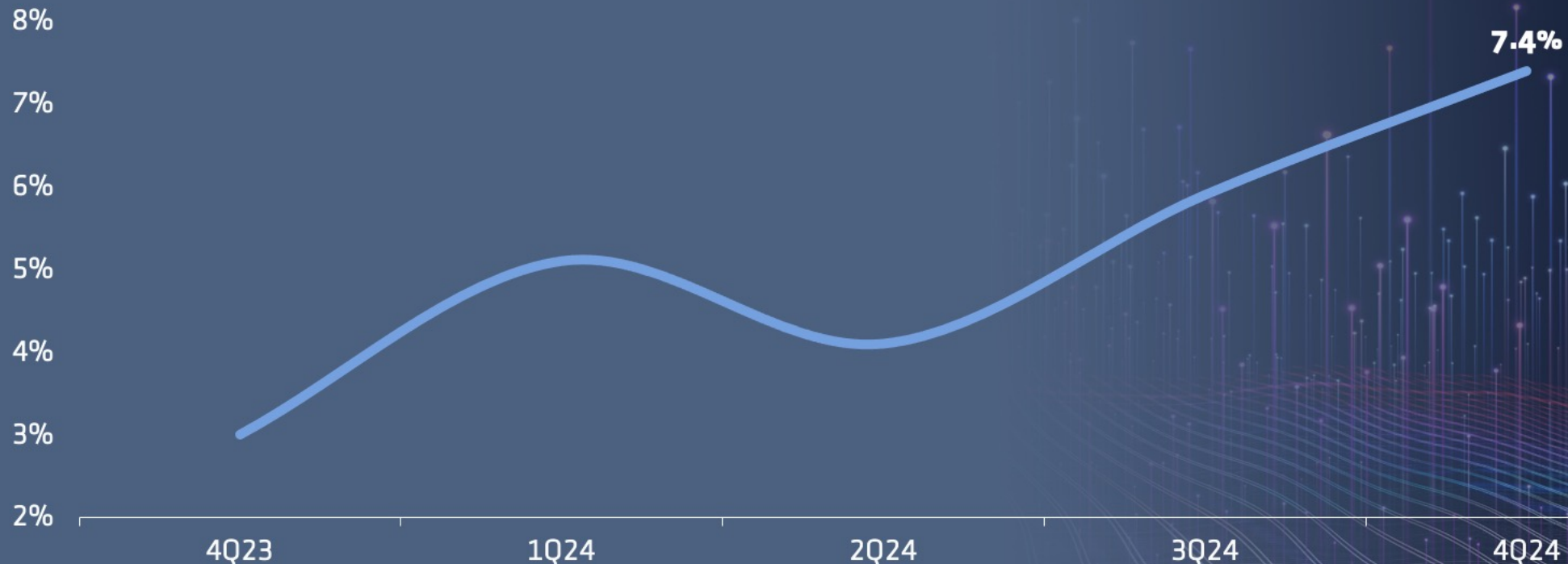
%, annual growth in local currency



Fixed-line service revenue climbed 7.4% YoY. It increased at a faster pace in Austria, Eastern Europe & Central America

Consolidated Fixed-Line Service Revenue Growth*

%, annual growth at constant exchange rates

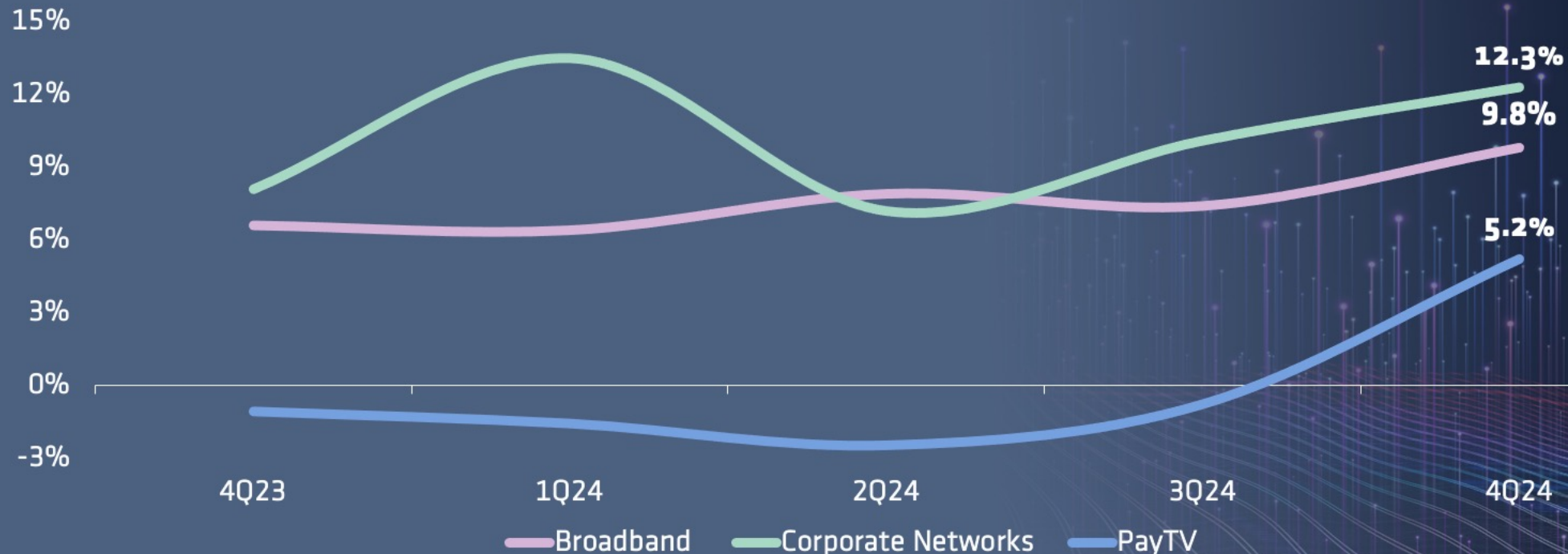


*Information does not include Argentina.

Broadband revenue growth accelerated to a 9.8% pace and corporate networks revenue to 12.3%

Consolidated Fixed-Line Service Revenue by Business Line*

% annual growth at constant exchange rates

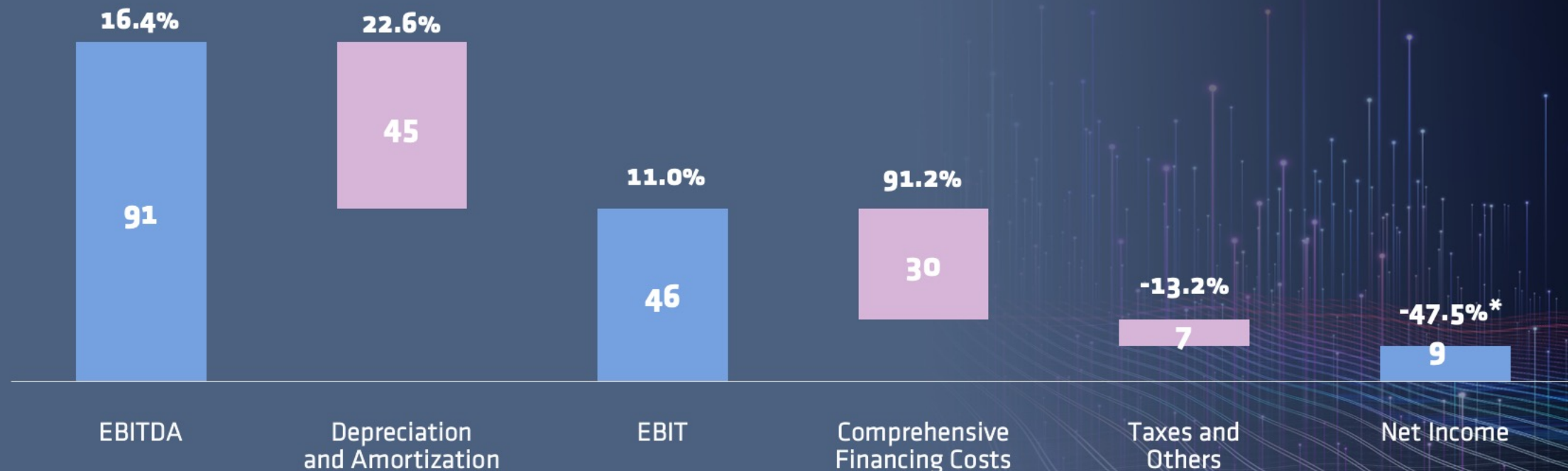


*Information does not include Argentina.

Our net income of MxP 9.5Bn was 47.5% lower year-on-year on account of higher comprehensive financing costs

Net Income: 4Q24

MxP Billion

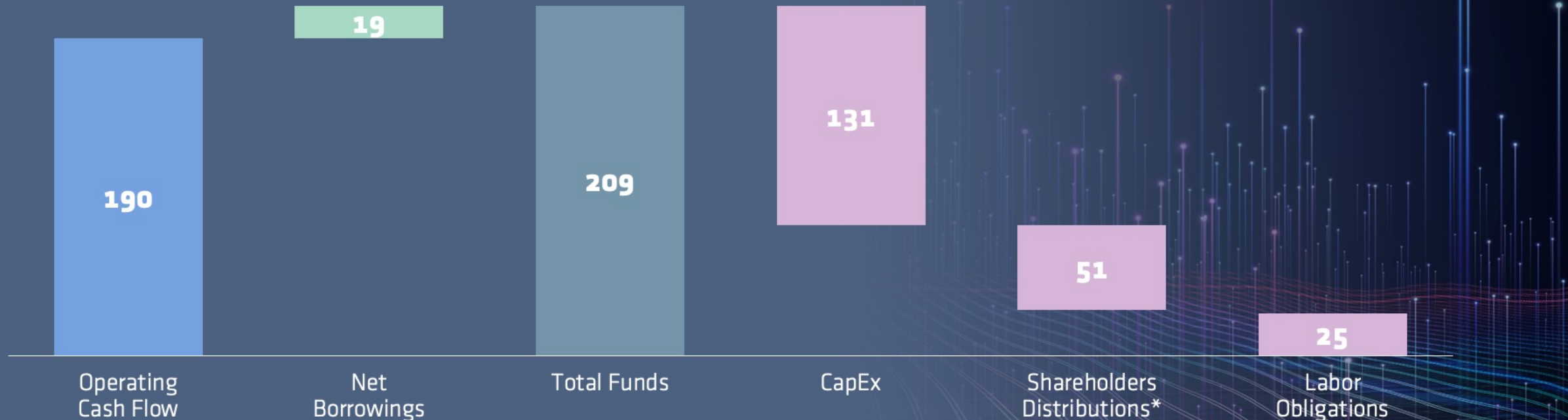


*Annual growth 4Q24 vs. 4Q23.

Net financing & OCF covered MxP 131Bn in CapEx, MxP 51Bn in shareholder distributions & MxP 25Bn pesos in labor obligations

Sources & Uses of Funds: Jan-Dec 2024

MxP Billion



*Net of a dividend income received from Verizon.

Our leverage ratio—excluding leases—was equivalent to 1.44 times LTM EBITDAaL

AMX Leverage Ratio*

Times

1.8

1.6

1.4

1.2

1.0

4Q23

1Q24

2Q24

3Q24

4Q24

1.44

*Net debt (excluding leases)/EBITDA aL.

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