

Second Quarter 2024

Results

July 17th, 2024

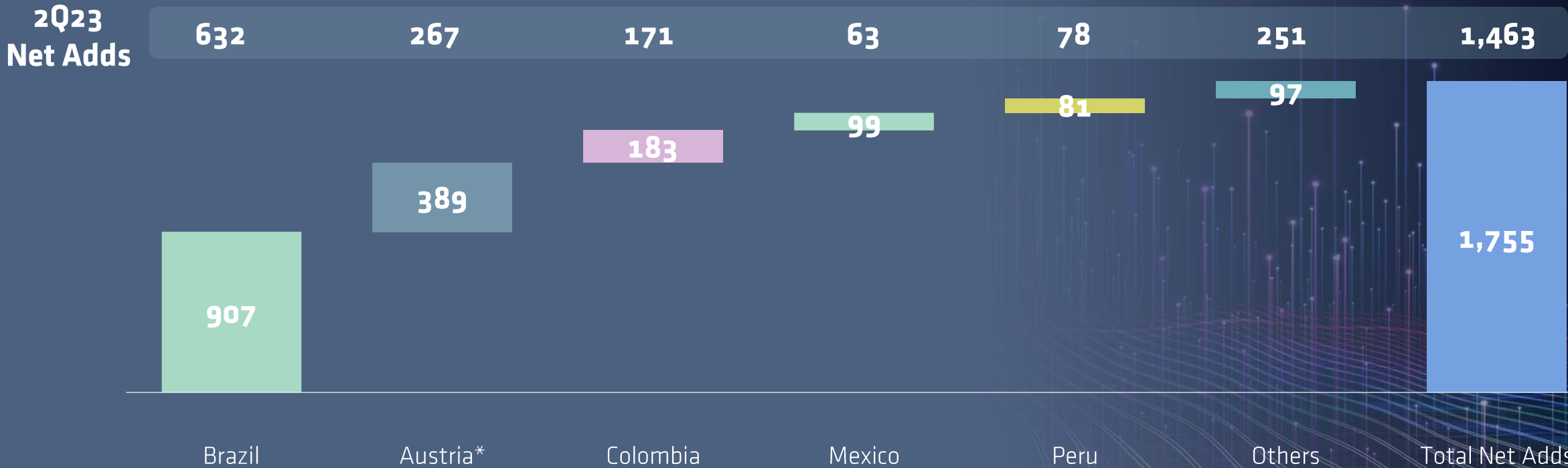


Carlos García Moreno | CFO

We added 1.8M postpaid subscribers, with Brazil gaining 907k, Colombia 183k and Mexico 99k

Postpaid Net Adds: 2Q24

Thousand



Others: include the rest of the Americas and the Eastern Europe operations.

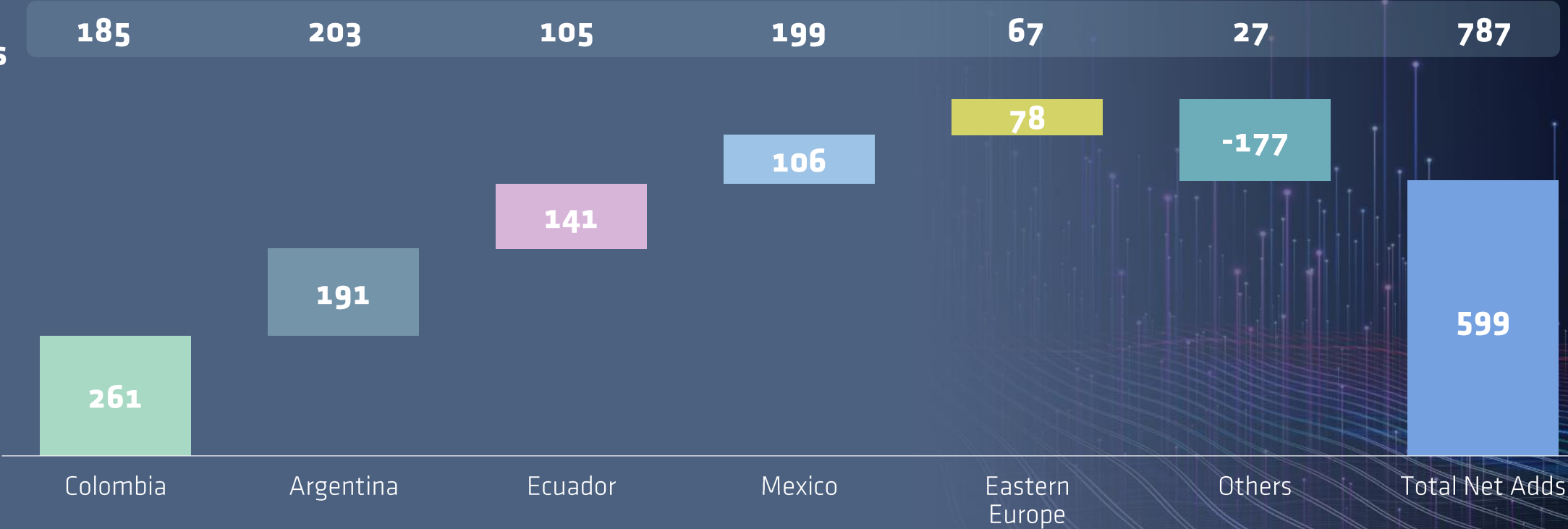
*Austria includes 399k subscribers coming from M2M devices.

We registered 599k prepaid net adds mostly coming from Colombia & Argentina with 261k subs and 191k, respectively

Prepaid Net Adds: 2Q24

Thousand

**2Q23
Net Adds**



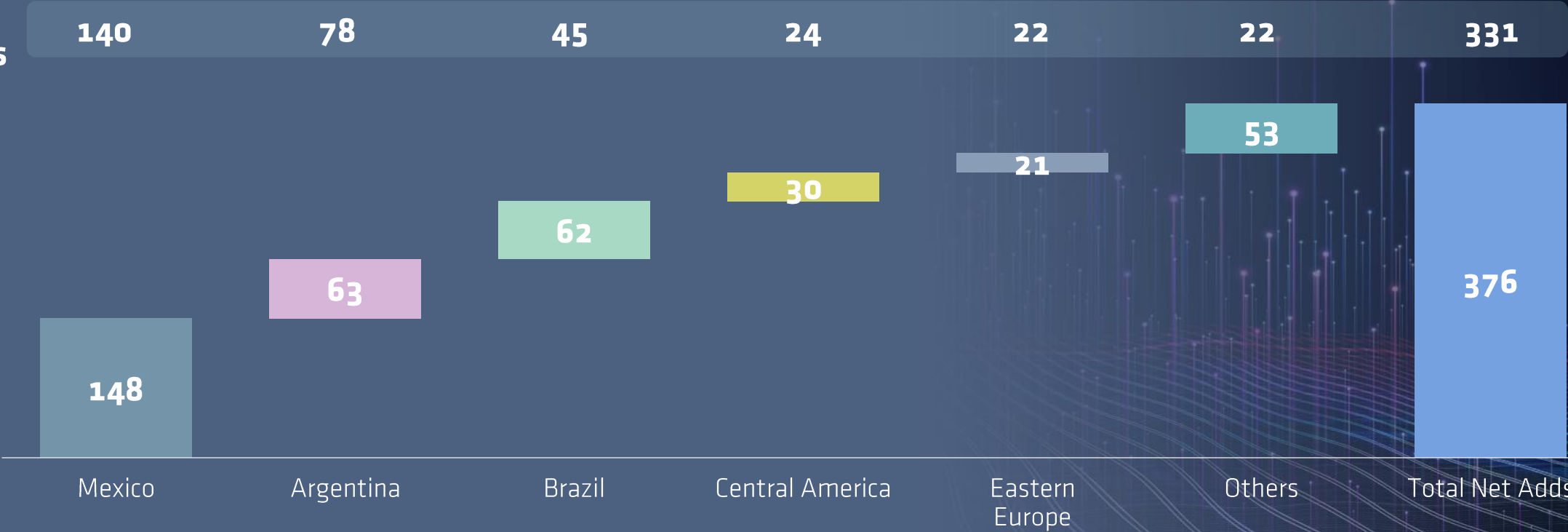
Others: include the rest of the Americas and Austria.

We connected 376k new broadband clients, with Mexico adding 148k, followed by Brazil & Argentina with almost 63k each

Broadband Net Adds: 2Q24

Thousand

2Q23
Net Adds

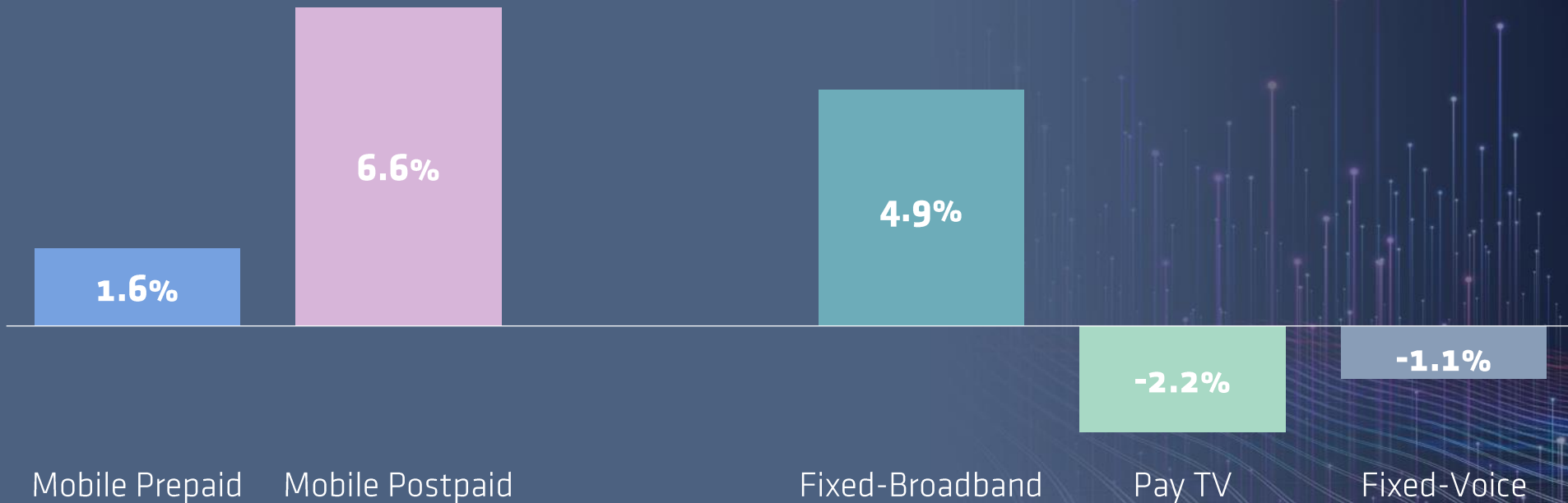


Others: include the rest of the Americas and Austria.

Our postpaid base increased 6.6% YoY, with prepaid expanding 1.6% & fixed broadband accesses 4.9%

Access Growth

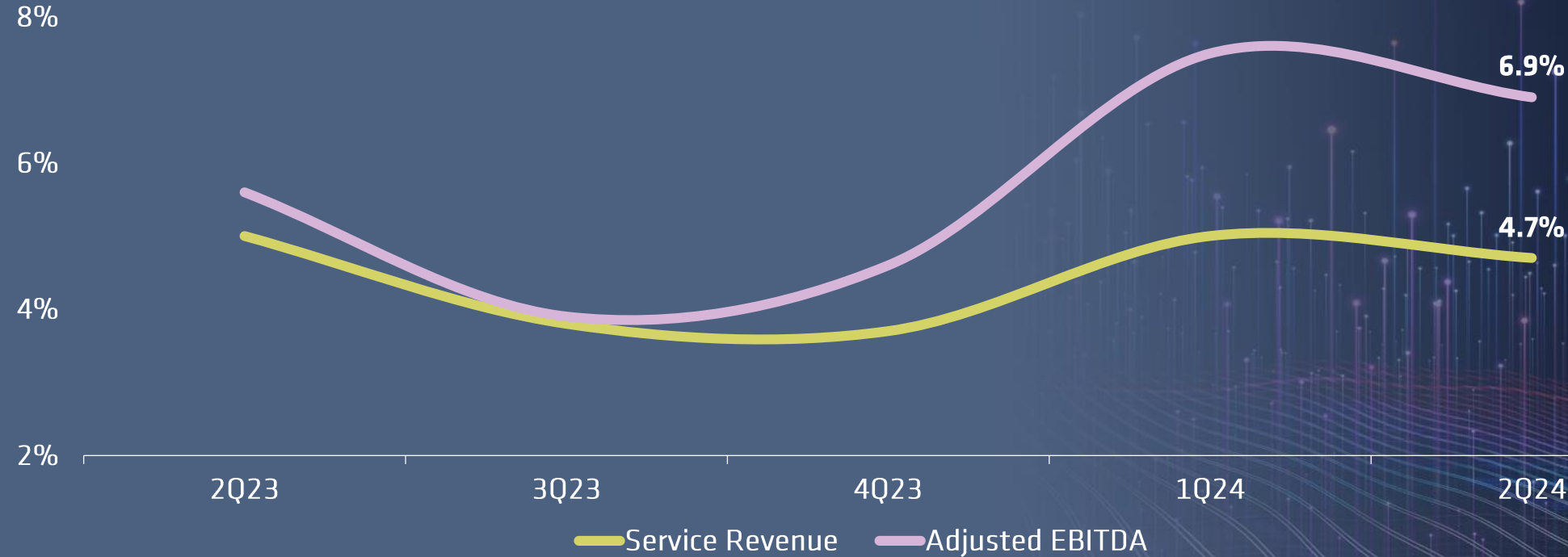
% June 24 vs. June 23



At constant FX service revenue was up 4.7% YoY helping bring about a 6.9% increase in EBITDA

Consolidated Service Revenue & Adjusted EBITDA*

% annual change at constant exchange rates

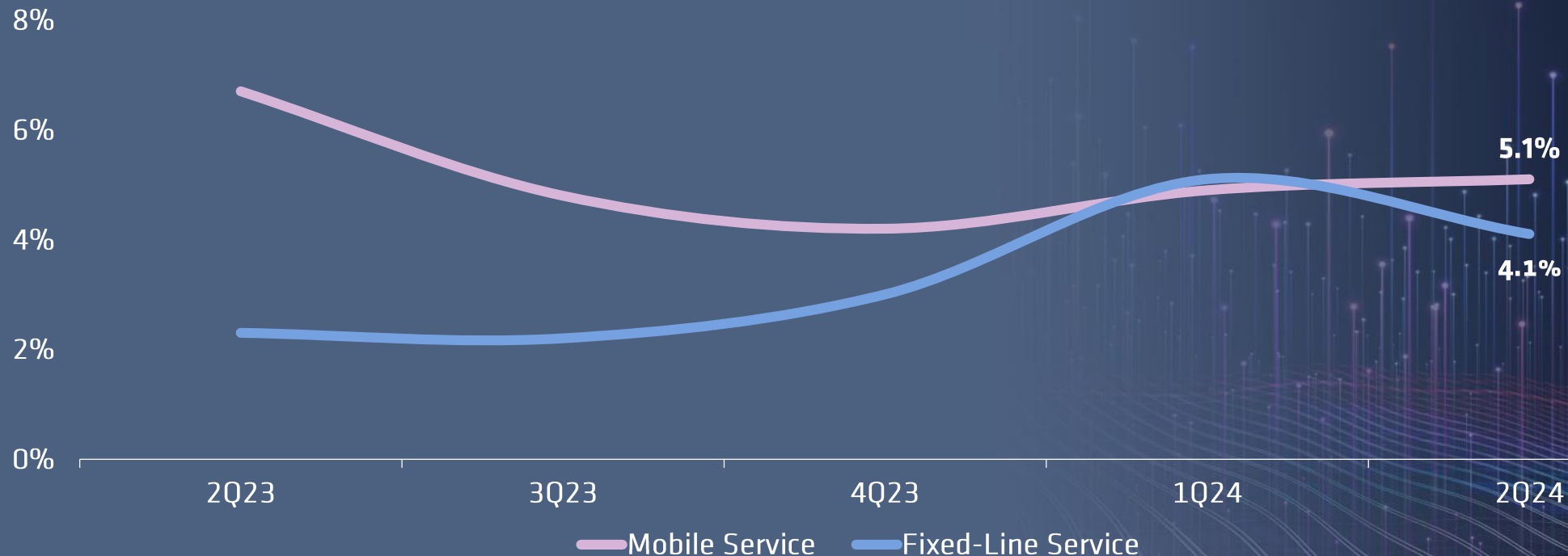


*Information does not include Argentina. EBITDA adjusted for the tower sales.

We had a slightly faster mobile revenue growth, 5.1%, & somewhat slower fixed-line revenue growth

Consolidated Mobile & Fixed-Line Service Revenue*

% annual change at constant exchange rates

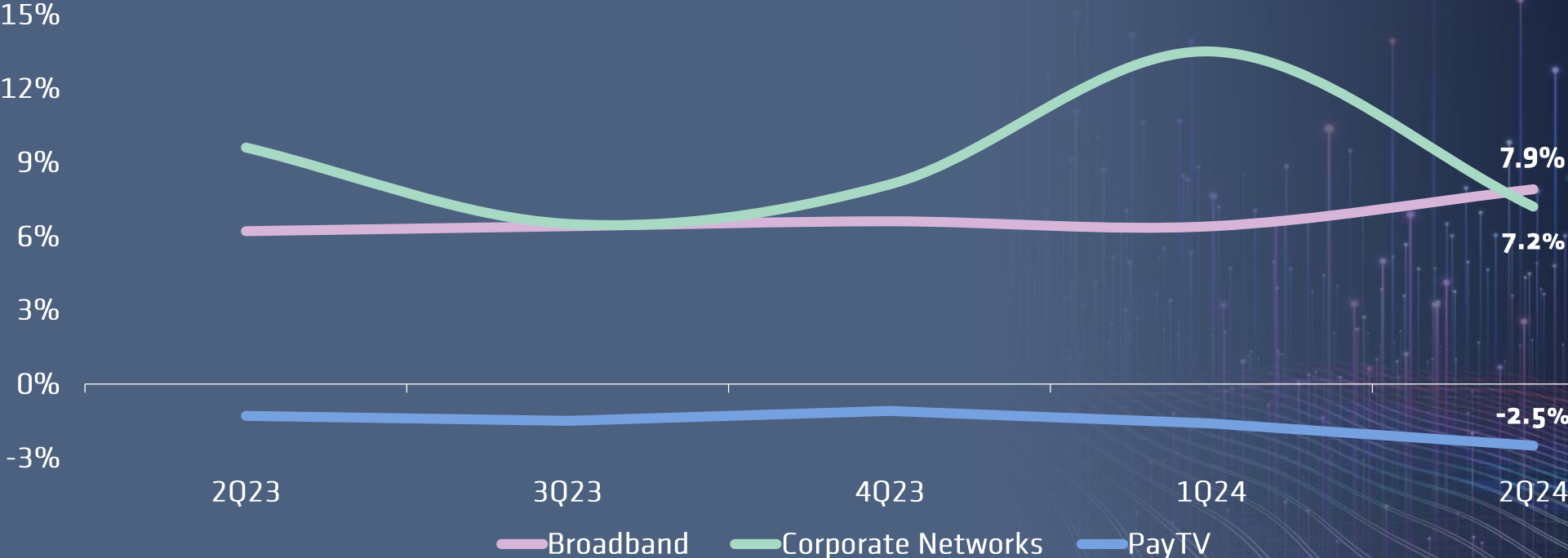


*Information does not include Argentina.

Broadband revenue continued to improve, up 7.9%, and corporate networks increased 7.2%

Consolidated Fixed-Line Service Revenue by Business Line*

% annual change at constant exchange rates

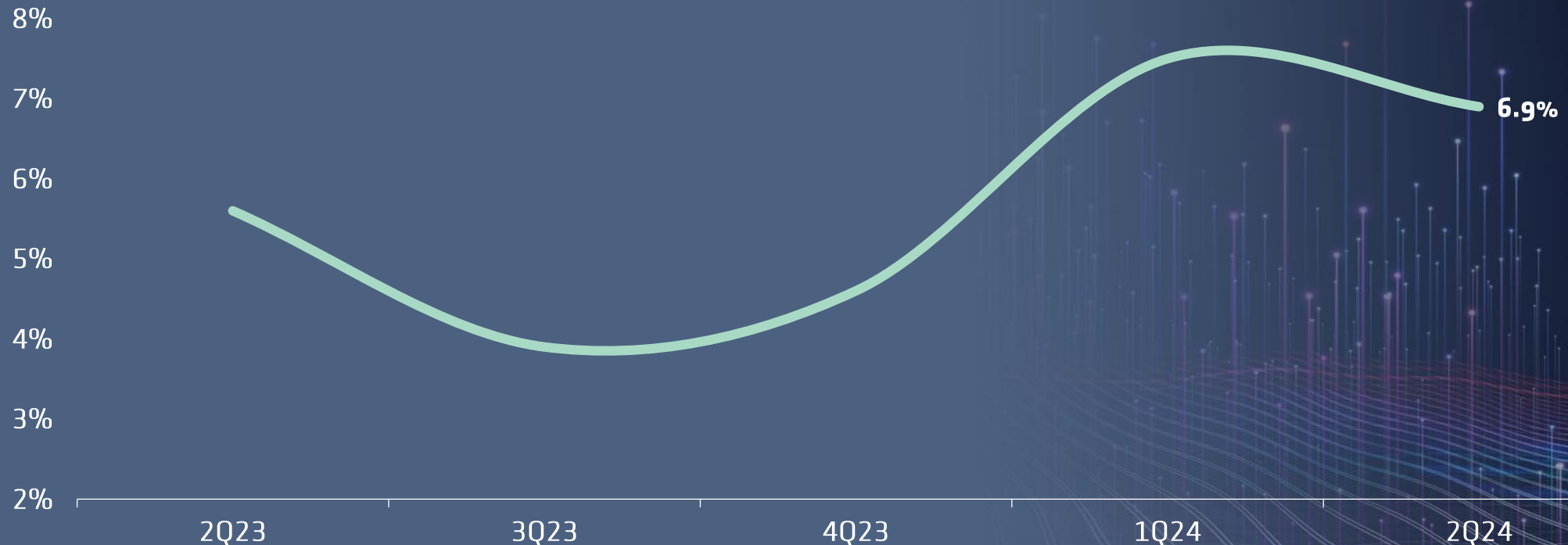


*Information does not include Argentina.

The operating leverage coming from positive revenue growth on both platforms has been the main driver of EBITDA growth

Consolidated Adjusted EBITDA*

% annual change at constant exchange rates

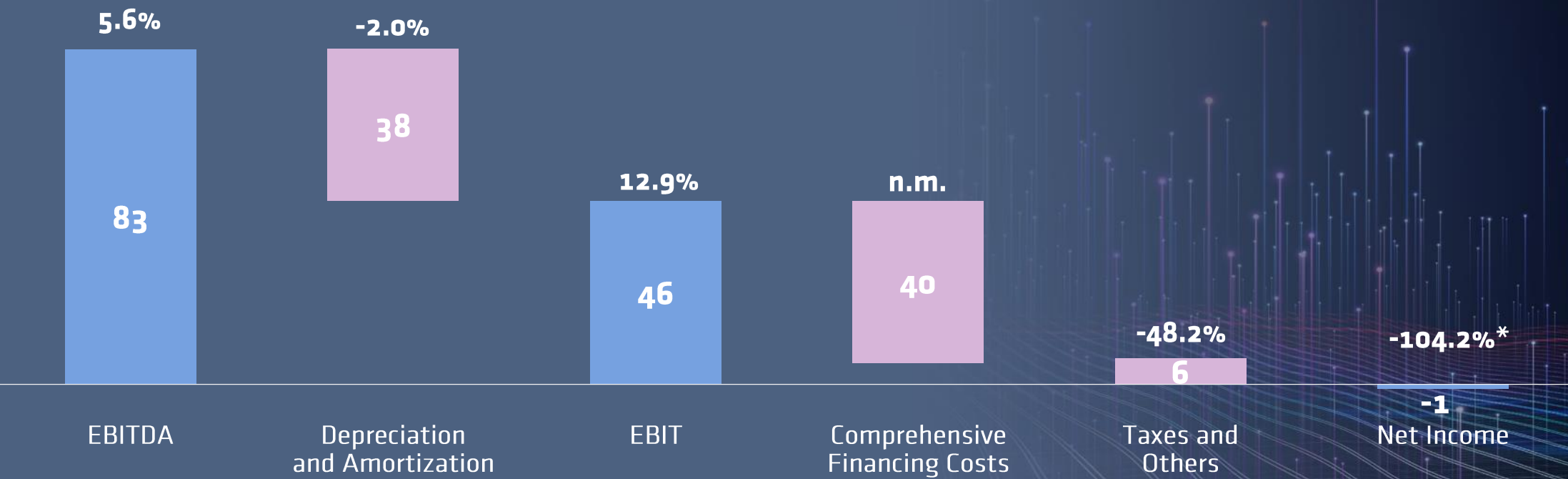


*Information does not include Argentina. EBITDA adjusted for the tower sales.

CFC reached MxP 40Bn on account of foreign exchange losses from the depreciation of the Mexican peso

Net Income: 2Q24

MxP Billion

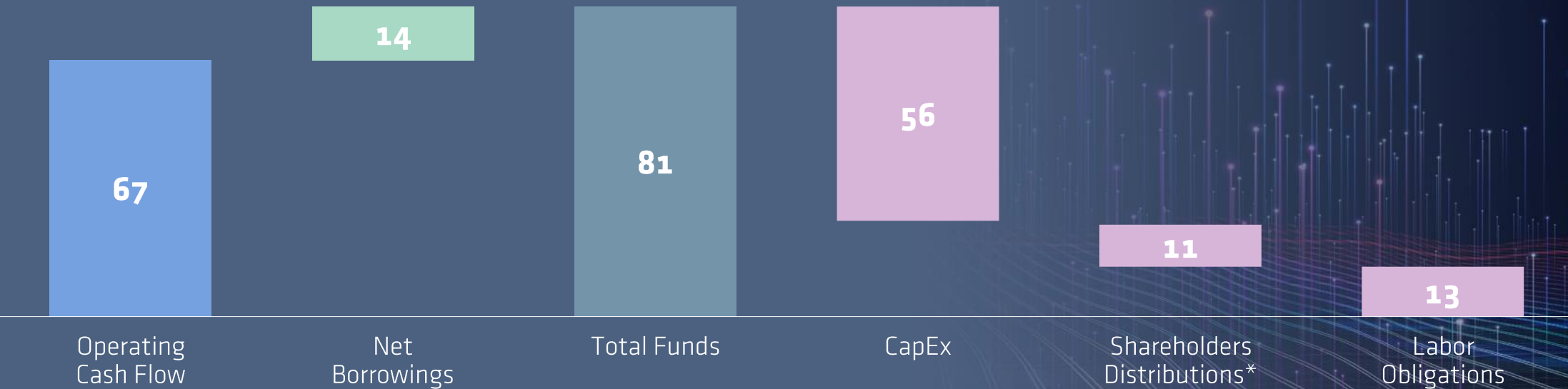


* Annual change.

Net financing of MxP 14Bn helped us cover share-buybacks of MxP 12.5Bn & labor obligations for a similar amount

Uses of Funds: Jan-Jun 2024

MxP Billion



*Include: share buybacks of 12.5 billion pesos and a dividend income received from Verizon.

We had a stronger FCF overall compared to that of the first half of 2023 partly because of lower capital expenditures

Free Cash Flow & Share Buybacks

MxP Billion



Our leverage ratio—excluding leases—was equivalent to 1.38 times LTM EBITDAaL

AMX Leverage Ratio*

Times

1.8

1.6

1.4

1.2

1.0

2Q23

3Q23

4Q23

1Q24

2Q24

1.38

*Net debt (excluding leases)/EBITDA aL

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