

América Móvil's second quarter of 2024 financial and operating report

July 16th, 2024 / 2Q24

Mexico City - América Móvil, S.A.B. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX, AMOV], announced today its financial and operating results for the second quarter of 2024.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

- We added 2.4 million subscribers in the second quarter, of which 1.8 million were postpaid subscribers, with Brazil gaining 907 thousand, Colombia 183 thousand and Mexico 99 thousand.
- Our prepaid platform registered 599 thousand net additions in the period mostly contributed by Colombia and Argentina with 261 thousand subscribers and 191 thousand, respectively.
- On the fixed-line segment we connected 376 thousand new broadband accesses, with Mexico adding 148 thousand, followed by Brazil and Argentina with almost 63 thousand each.
- Second quarter revenue rose 1.5% year-on-year to 206 billion pesos. Service revenue was up 3.5% year-on-year in Mexican peso terms and 4.7% at constant exchange rates.
- Mobile service revenue growth accelerated to a 5.1% pace from 4.9% the prior quarter on the back of stronger postpaid revenue growth, 6.2%, as prepaid revenue stayed on pace.
- On the fixed-line platform service revenue was up 4.1% with broadband revenue growth continuing to improve reaching 7.9%. Corporate network revenue increased 7.2%.
- EBITDA was up 5.6% in Mexican peso terms and 6.9% at constant exchange rates, resulting in a 40.4% EBITDA margin
- Our operating profit came in at 45.5 billion pesos, having risen 12.9% from the year-earlier quarter, but with our comprehensive financing costs reaching 40.2 billion pesos on account of foreign exchange losses resulting mainly from the depreciation of the Mexican peso we ended up posting a net loss of 1.1 billion pesos in the quarter.
- In the first half of the year, our net financing of 14.3 billion pesos coupled with our operating cash flow allowed us to cover 56.2 billion pesos in capital expenditures, 12.5 billion pesos in share buybacks and a similar amount in labor obligations. Our cash flow was generally stronger vs that of the same period of the prior year.
- At the end of June, our net debt—excluding leases—stood at 404.2 billion pesos. It was equivalent to a net debt-to-EBITDAaL ratio of 1.38 times.

América Móvil Fundamentals

	2Q24	2Q23
Earnings per Share (Mex\$) ⁽¹⁾	-0.02	0.41
Earning per ADR (US\$) ⁽²⁾	-0.02	0.46
EBITDA per Share (Mex\$) ⁽³⁾	1.34	1.25
EBITDA per ADR (US\$)	1.56	1.41
Net Income (millions of Mex\$)	-1,093	25,875
Average Shares Outstanding (billion)	61.9	63.2
Shares Outstanding End of Period (billion)	61.7	63.2

⁽¹⁾ Net Income / Average Shares Outstanding

⁽²⁾ 20 shares per ADR

⁽³⁾ EBITDA / Average Shares Outstanding

América Móvil's Subsidiaries as of June 2024

Country	Brand	Main Activity	Equity
Mexico	Telcel	wireless	100.0%
	Telmex	wireline	98.8%
Argentina	Claro	wireless/wireline	100.0%
Austria	A1	wireless/wireline	60.0%
	EuroTeleSites	towers	57.0%
Brazil	Claro	wireless/wireline	99.6%
Colombia	Claro	wireless/wireline	99.4%
Costa Rica	Claro	wireless/wireline	100.0%
The Dominican Republic	Claro	wireless/wireline	100.0%
Ecuador	Claro	wireless/wireline	100.0%
El Salvador	Claro	wireless/wireline	95.8%
Guatemala	Claro	wireless/wireline	99.3%
Honduras	Claro	wireless/wireline	100.0%
Nicaragua	Claro	wireless/wireline	99.6%
Paraguay	Claro	wireless/wireline	100.0%
Peru	Claro	wireless/wireline	100.0%
Puerto Rico	Claro	wireless/wireline	100.0%
Uruguay	Claro	wireless	100.0%

Other Stakeholdings

Country	Brand	Main Activity	Equity
Chile	Claro/VTR	wireless/wireline	50.0%

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Note

The reported figures for Argentina corresponding to the second quarter of 2024 are presented in accordance with IAS29 reflecting the effects of inflationary accounting as the Argentinean economy is deemed to be hyperinflationary. All comparisons at constant exchange rates for América Móvil's consolidated figures will exclude Argentina to ensure consistency.

Relevant Events

América Móvil to consolidate ClaroVTR upon regulatory approval

On June 24th we announced that América Móvil had been informed by Liberty Latin America that it would not exercise its catch-up right by which it would be able to maintain a 50% stake in the ClaroVTR joint venture. Once América Móvil converts into equity the outstanding notes, its stake in the Chilean joint venture will increase from 50% to approximately 91%. The conversion will occur once the approval from the regulator is obtained, at which point America Móvil will consolidate the Chilean operation.

The funds contributed to the Chilean JV enabled for a swift integration of Claro and VTR and to execute a business plan for the period 2023-2026. As of today, we can report that:

- We achieved a full integration of both companies and have worked on the optimization of resources. As a result, we shall generate important operating synergies.
- We are in the process of modernizing our mobile and fixed-line infrastructure:
 - 1.) On the mobile side, we have expanded our coverage footprint by adding 1,200 new sites and have upgraded our network to be able to provide 5G services. We have just been awarded the use of 50MHz of 5G spectrum and will begin with the roll-out shortly.
 - 2.) On the fixed-line platform we are in the process of migrating customers to FTTH. This will be done through the modernization and expansion of our own fiber network and through a long-dated commercial agreement to lease capacity from On*Net.
- We have been growing our customer base in both fixed and mobile for the last twelve months; as of June 31st, ClaroVTR had 2.7 million fixed-line RGUs, including 1.4 million broadband accesses, and 5.1 million wireless subscribers.

The consolidation of ClaroVTR into América Móvil's balance sheet will add less than 0.1x net debt/EBITDA to the company's leverage.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Access Lines

1.8M postpaid net adds

We added 2.4 million subscribers in the second quarter, of which 1.8 million were postpaid, with Brazil contributing 907 thousand, Colombia 183 thousand and Mexico 99 thousand. Our prepaid platform booked 599 thousand net additions in the period, with Colombia gaining 261 thousand subscribers, followed by Argentina with 191 thousand.

376k new broadband accesses

In the fixed-line segment we obtained 376 thousand broadband accesses, including 148 thousand in Mexico and approximately 63 thousand each in Argentina and Brazil. Voice lines and PayTV units registered losses in the period, and were down 63 thousand and 56 thousand, respectively.

Postpaid base up 6.6% YoY

Our subscriber base comprised 314 million wireless subscribers at the end of June, 125 million of which were postpaid clients. In addition, we had 74 million fixed-line RGUs, including 33 million broadband accesses, 13 million PayTV clients, and 29 million landlines. Our postpaid base increased 6.6% year-on-year, with prepaid expanding 1.6% and fixed broadband accesses 4.9%.

Wireless subscribers as of June 2024

Country	Total ⁽¹⁾ (Thousands)				
	Jun '24	Mar '24	Var.%	Jun '23	Var.%
Argentina, Paraguay and Uruguay	28,531	28,301	0.8%	27,462	3.9%
Austria ⁽²⁾	10,887	10,483	3.8%	9,511	14.5%
Brazil	88,328	87,652	0.8%	83,671	5.6%
Central America	16,786	16,717	0.4%	16,834	-0.3%
The Caribbean	7,743	7,668	1.0%	7,469	3.7%
Colombia	40,187	39,744	1.1%	38,424	4.6%
Eastern Europe	15,062	14,957	0.7%	14,975	0.6%
Ecuador	9,610	9,479	1.4%	9,290	3.4%
Mexico	84,199	83,994	0.2%	83,243	1.1%
Peru	12,662	12,645	0.1%	12,323	2.8%
Total Wireless Lines	313,995	311,641	0.8%	303,202	3.6%

⁽¹⁾ Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated.

⁽²⁾ Includes AT Digital M2M subscribers.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Fixed-Line and Other Accesses (RGUs) as of June 2024

Total ⁽¹⁾ (Thousands)					
Country	Jun '24	Mar '24	Var.%	Jun '23	Var.%
Argentina, Paraguay and Uruguay	3,825	3,670	4.2%	3,250	17.7%
Austria	2,782	2,807	-0.9%	2,892	-3.8%
Brazil	22,697	22,879	-0.8%	23,452	-3.2%
Central America	5,027	4,963	1.3%	4,763	5.5%
The Caribbean	2,827	2,800	0.9%	2,750	2.8%
Colombia	9,521	9,487	0.4%	9,334	2.0%
Eastern Europe	3,501	3,461	1.2%	3,357	4.3%
Ecuador	560	560	-0.1%	615	-8.9%
Mexico	21,724	21,598	0.6%	21,074	3.1%
Peru	1,904	1,886	1.0%	1,957	-2.7%
Total RGUs	74,368	74,112	0.3%	73,444	1.3%

⁽¹⁾Fixed Line, Broadband and Television (Cable & DTH).

Broadband accesses as of June 2024

Total ⁽¹⁾ (Thousands)					
Country	Jun '24	Mar '24	Var.%	Jun '23	Var.%
Argentina, Paraguay and Uruguay	1,587	1,514	4.8%	1,314	20.7%
Austria	1,268	1,272	-0.2%	1,293	-1.9%
Brazil	10,145	10,083	0.6%	9,866	2.8%
Central America	1,603	1,573	1.9%	1,485	7.9%
The Caribbean	1,073	1,061	1.1%	1,022	5.0%
Colombia	3,406	3,395	0.3%	3,336	2.1%
Eastern Europe	1,493	1,472	1.4%	1,418	5.3%
Ecuador	333	328	1.5%	340	-1.8%
Mexico	10,962	10,814	1.4%	10,304	6.4%
Peru	1,027	1,010	1.7%	972	5.6%
Total Broadband Accesses	32,897	32,521	1.2%	31,350	4.9%

⁽¹⁾ Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

América Móvil Consolidated Results

The second quarter of the year got started with an important surge in long-dated U.S. Treasury yields with those in the 10-year tenor advancing 50 basis points in April on the back of unexpectedly strong employment figures. They remained volatile throughout the quarter, closing June at 4.40%, practically the mid-point of the range in which they traded in the period. The Mexican peso, which had withstood well the U.S. interest rate volatility, weakened sharply following the Mexican presidential elections on June 2nd. After months of appreciating vis-à-vis, not only the U.S. dollar, but also practically all the currencies in our region of operation, the Mexican peso was to depreciate against all.

Our second quarter revenue, 206 billion pesos, was up 1.5% from a year before, with service revenue expanding 3.5% and equipment revenue falling 9.8%. At constant exchange rates service revenue increased 4.7% year-on-year—practically the same pace it had maintained the prior quarter, but with slightly faster mobile revenue growth and somewhat slower fixed-line revenue growth—helping bring about a 6.9% increase in EBITDA. The greater operating leverage stemming from positive revenue growth on both platforms has been the main driver of EBITDA growth.

Mobile service revenue accelerated to a 5.1% pace from 4.9% the precedent quarter on the back of stronger postpaid revenue growth, as prepaid revenue stayed on pace. On the fixed-line platform service revenue growth decelerated to a 4.1% pace from 5.1% the prior quarter basically on account of corporate networks revenue, which had seen a big jump then. However, broadband revenue growth continued to improve, reaching 7.9%, up from 6.4% in the first quarter and corporate networks revenue increased 7.2%. It is important to note that fixed-broadband revenue has come to be nearly 25% higher than the combined PayTV and fixed-voice revenue.

EBITDA totaled 83.1 billion pesos in the quarter which represented a 5.6% increase in Mexican peso terms from the year-earlier-quarter and 6.9% at constant exchange rates, as seen above. The consolidated EBITDA margin reached 40.4% in the quarter, a 1.5 percentage points improvement from a year before.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Our operating profit came in at 45.5 billion pesos, having risen 12.9% from the year-earlier quarter, but with our comprehensive financing costs reaching 40.2 billion pesos on account of foreign exchange losses resulting mainly from the depreciation of the Mexican peso we ended up posting a net loss of 1.1 billion pesos in the quarter.

Our net debt excluding leases ended the quarter at 404.2 billion pesos after an 18.8 billion pesos increase relative to December brought about for the most part by currency effects following the depreciation of the Mexican peso. In cash flow terms our net debt increased by 14.3 billion pesos. This funding helped us cover share-buybacks in the amount of 12.5 billion pesos and labor obligations for a similar amount, with capital expenditures totaling 56.2 billion pesos in the six months to June. We had a stronger free cash flow overall compared to that of the first half of 2023 partly because of lower capital expenditures.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

América Móvil's Income Statement

Millions of Mexican pesos

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Service Revenue	175,138	169,206	3.5%	346,028	338,259	2.3%
Equipment Revenue	28,050	31,103	-9.8%	58,013	62,336	-6.9%
Other Revenue	2,336	2,223	5.1%	4,781	10,864	-56.0%
Total Revenue	205,524	202,532	1.5%	408,822	411,458	-0.6%
Cost of Service	52,154	51,330	1.6%	104,074	103,155	0.9%
Cost of Equipment	23,815	27,269	-12.7%	49,731	54,916	-9.4%
Selling, General & Administrative Expenses	44,690	43,896	1.8%	88,289	87,853	0.5%
Others	1,750	1,337	30.9%	3,030	4,127	-26.6%
Total Costs and Expenses	122,410	123,833	-1.1%	245,124	250,050	-2.0%
EBITDA	83,114	78,699	5.6%	163,698	161,407	1.4%
% of Total Revenue	40.4%	38.9%		40.0%	39.2%	
Adjusted EBITDA⁽¹⁾	83,114	78,699	5.6%	163,442	156,807	4.2%
% of Total Revenue	40.4%	38.9%		40.0%	38.7%	
Depreciation & Amortization	37,606	38,391	-2.0%	77,432	76,975	0.6%
EBIT	45,508	40,308	12.9%	86,266	84,433	2.2%
% of Total Revenue	22.1%	19.9%		21.1%	20.5%	
Net Interest Expenses	11,668	8,117	43.7%	22,946	16,839	36.3%
Other Financial Expenses	-3,574	8,034	-144.5%	-2,819	12,639	-122.3%
Foreign Exchange Loss	32,117	-14,047	328.6%	33,791	-27,749	221.8%
Comprehensive Financing Cost (Income)	40,210	2,104	n.m.	53,918	1,730	n.m.
Income & Deferred Taxes	4,278	10,085	-57.6%	15,439	22,762	-32.2%
Net Income before Minority Interest and Equity Participation in Results of Affiliates	1,020	28,119	-96.4%	16,909	59,941	-71.8%
Equity Participation in Results of Affiliates	-1,144	-1,030	-11.1%	-2,725	-1,613	-69.0%
Minority Interest	-968	-1,215	20.3%	-1,783	-2,308	22.8%
Net Income	-1,093	25,875	-104.2%	12,401	56,020	-77.9%

⁽¹⁾Adjusted for extraordinary items, particularly the sale of towers in 2023 by Claro Peru and Claro Dominicana; and a small portion in 2024 by Telmex.

n.m. Not meaningful.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Balance Sheet - América Móvil Consolidated⁽¹⁾ Millions of Mexican Pesos

	Jun '24	Dec '23	Var.%		Jun '24	Dec '23	Var.%
Current Assets				Current Liabilities			
Cash, Marketable Securities & Other Short Term Investments	80,920	100,353	-19.4%	Short Term Debt	105,055	160,964	-34.7%
Accounts Receivable	221,283	208,248	6.3%	Lease-Related Debt ⁽²⁾	30,469	24,375	25.0%
Other Current Assets	22,745	12,294	85.0%	Accounts Payable	130,569	147,904	-11.7%
Inventories	23,247	19,272	20.6%	Other Current Liabilities	225,272	182,003	23.8%
	348,195	340,167	2.4%		491,366	515,246	-4.6%
Non Current Assets				Non Current Liabilities			
Plant & Equipment, gross	1,318,193	1,233,364	6.9%	Long Term Debt	403,527	339,713	18.8%
-Depreciation	676,295	604,713	11.8%	Lease-Related Debt ⁽²⁾	162,944	100,794	61.7%
Plant & Equipment, net	641,898	628,651	2.1%	Other Liabilities	187,700	186,730	0.5%
Rights of Use ⁽²⁾	181,430	113,568	59.8%		754,170	627,238	20.2%
Investments in Affiliates and Other Investments	34,985	29,295	19.4%				
Deferred Assets							
Goodwill (Net)	147,157	146,079	0.7%				
Intangible Assets	128,728	121,499	6.0%	Shareholder's Equity	417,461	421,702	-1.0%
Deferred Assets	180,604	184,927	-2.3%				
Total Assets	1,662,997	1,564,186	6.3%	Total Liabilities and Equity	1,662,997	1,564,186	6.3%

⁽¹⁾Includes current portion of Long Term Debt.

⁽²⁾Renewal of a 10-year contract between Telcel and Telesites.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Mexico

148k new broadband accesses

We added 205 thousand subscribers in the second quarter of the year, split almost evenly between prepaid and postpaid subscribers to reach a total of 84.2 million wireless subscribers, including 12.8 million 5G subscribers. We continued to have good momentum on the fixed-line platform given that we have made important efforts to upgrade our broadband connections to FTTH technology; we gained 148 thousand broadband accesses in the quarter. Another factor that has provided support to this momentum is that Telmex has not raised its prices, aiming to remain competitive so clients can continue to benefit from its technology and commercial offers.

Service revenue +4.7% YoY

Second quarter revenue totaled 80.4 billion pesos, a 1.0% year-on-year increase reflecting a 4.7% rise in service revenue and a 14.1% decline in equipment revenue. Mobile service revenue growth slowed down somewhat—from 5.8% to 4.0%—while on the fixed-line platform revenue grew 6.1% down from 9.7% in the first quarter. Broadband revenue continued to accelerate reaching 8.9% in the quarter, up from 7.9% the first quarter and 7.2% a year earlier, while corporate network revenue was up 10.1% compared to an exceptional 23.8% jump the prior quarter.

EBITDA +7.4% YoY

EBITDA was up 7.4% year-on-year to 35 billion pesos and our EBITDA margin reached 43.5%, a 2.6 percentage points increase over twelve months, buoyed by positive revenue growth on both the mobile and fixed-line platforms.

INCOME STATEMENT - Mexico Millions of MxP

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	80,379	79,617	1.0%	164,377	158,066	4.0%
Total Service Revenue	64,983	62,084	4.7%	130,433	123,239	5.8%
Wireless Revenue	57,855	58,366	-0.9%	118,664	115,967	2.3%
Service Revenue	44,259	42,550	4.0%	88,651	84,513	4.9%
Equipment Revenue	13,596	15,816	-14.0%	30,013	31,454	-4.6%
Fixed Line Revenue ⁽²⁾	20,794	19,629	5.9%	41,920	38,925	7.7%
Other Revenue	1,730	1,622	6.6%	3,793	3,174	19.5%
EBITDA	34,987	32,563	7.4%	70,629	64,662	9.2%
% total revenue	43.5%	40.9%		43.0%	40.9%	
Adjusted EBITDA⁽³⁾	34,987	32,563	7.4%	70,373	64,662	8.8%
% total revenue	43.5%	40.9%		42.9%	40.9%	
EBIT	26,594	24,028	10.7%	53,900	47,732	12.9%
% total revenue	33.1%	30.2%		32.8%	30.2%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

⁽²⁾Includes equipment revenue.

⁽³⁾Adjusted for the sale of towers in Telmex in 2024.

Content

Highlights

Relevant
events

Subscribers

América
Móvil
Consolidated

Mexico

Brazil

Colombia

Other South
America

Central
America
and The
Caribbean

Austria

Other
European

Currency
Exchange
Rates

Appendix

Glossary

Mexico Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	84,199	83,243	1.1%
Postpaid	15,202	14,797	2.7%
Prepaid	68,997	68,447	0.8%
ARPU (MxP)	177	172	3.1%
Churn (%)	3.0%	3.1%	(0.0)
Revenue Generating Units (RGUs)⁽¹⁾	21,724	21,074	3.1%
Fixed Lines	10,763	10,770	-0.1%
Broadband	10,962	10,304	6.4%

⁽¹⁾ Fixed Line and Broadband.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Brazil

907k postpaid net adds and 62k new broadband accesses

We gained 907 thousand postpaid subscribers in the second quarter and disconnected 232 thousand prepaid clients to finish June with 88.3 million wireless subscribers. In May, we passed the mark of 10 million 5G customers maintaining our leadership in this segment. On the fixed-line platform we added 62 thousand broadband accesses but disconnected 119 thousand PayTV clients and 126 thousand voice lines, taking the base to 22.7 million fixed-line RGUs.

Mobile service revenue +9.1% YoY

Revenue was up 6.5% year-on-year to 12.0 billion reais with service revenue expanding 6.0% on the back of 9.1% mobile service revenue growth. The latter was buoyed by a 12.2% increase in postpaid revenue. Claro continued to grow its postpaid market share gaining approximately 50 basis points over the past twelve months.

Fixed-line service revenue +2.3% YoY

On the fixed-line platform revenue climbed 2.3%, its best performance in over a year, with both broadband and corporate networks revenue accelerating from the precedent quarter to 8.0% and 5.8% respectively. In both cases revenue growth was the highest it has been in at least five quarters, offsetting for the most part the decline in PayTV revenue.

EBITDA +11.8% YoY

The greater operating leverage stemming from faster revenue growth on both the mobile and fixed-line platforms propelled EBITDA forward 11.8% to 5.2 billion reais. The EBITDA margin, 43.1%, was two percentage points higher than it had been a year before.

INCOME STATEMENT - Brazil Millions of BrL

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	12,044	11,306	6.5%	23,773	22,441	5.9%
Total Service Revenue	11,450	10,802	6.0%	22,640	21,456	5.5%
Wireless Revenue	7,033	6,396	10.0%	13,789	12,607	9.4%
Service Revenue	6,449	5,913	9.1%	12,685	11,662	8.8%
Equipment Revenue	584	483	20.8%	1,104	944	16.9%
Fixed Line Revenue ⁽²⁾	5,001	4,889	2.3%	9,955	9,794	1.6%
EBITDA	5,195	4,646	11.8%	10,275	9,216	11.5%
% total revenue	43.1%	41.1%		43.2%	41.1%	
EBIT	2,049	1,573	30.3%	3,989	3,100	28.7%
% total revenue	17.0%	13.9%		16.8%	13.8%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant
events

Subscribers

América
Móvil
Consolidated

Mexico

Brazil

Colombia

Other South
America

Central
America
and The
Caribbean

Austria

Other
European

Currency
Exchange
Rates

Appendix

Glossary

Brazil Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	88,328	83,671	5.6%
Postpaid	52,950	48,530	9.1%
Prepaid	35,377	35,141	0.7%
ARPU (BrL)	24	24	3.2%
Churn (%)	2.4%	2.5%	(0.0)
Revenue Generating Units (RGUs)⁽¹⁾	22,697	23,452	-3.2%
Fixed Lines	7,662	8,171	-6.2%
Broadband	10,145	9,866	2.8%
PayTV	4,890	5,414	-9.7%

⁽¹⁾Fixed Line, Broadband and Television. The number of Pay TV units has been adjusted to the criteria by which we report to the local regulator.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Colombia

443k wireless net adds

We added 443 thousand wireless subscribers, of which 183 thousand were postpaid clients, and finished June with 40.2 million subscribers. On the fixed-line platform we connected 34 thousand new access lines, including 12 thousand broadband accesses, to reach 9.5 million fixed-line RGUs, 2.0% more than a year before.

Service revenue +2.9% YoY

Revenue rose 1.2% to 3.8 trillion Colombian pesos, with service revenue up 2.9%, the best showing in five quarters. Mobile service revenue growth accelerated to 2.5% in the period compared to 0.4% in the prior quarter, driven by faster revenue growth on both prepaid and postpaid. We launched our new 5G network in the first quarter of the year and did a major overhaul of our 4G network which was also an important driver for revenue.

Fixed-line service revenue +3.4% YoY

Fixed-line service revenue increased 3.4% from a year before, driven by corporate networks revenue that increased 16.2% annually and broadband revenue that was up 3.6%.

EBITDA margin at 41.2% of revenue

EBITDA reached 1.6 trillion Colombian pesos, rising 0.7% from a year before. The EBITDA margin stood at 41.2%.

INCOME STATEMENT - Colombia Billions of COP

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	3,836	3,792	1.2%	7,629	7,531	1.3%
Total Service Revenue	2,953	2,870	2.9%	5,903	5,786	2.0%
Wireless Revenue	2,560	2,564	-0.2%	5,070	5,063	0.1%
Service Revenue	1,752	1,709	2.5%	3,484	3,434	1.4%
Equipment Revenue	808	856	-5.6%	1,586	1,629	-2.6%
Fixed Line Revenue ⁽²⁾	1,226	1,185	3.5%	2,468	2,397	3.0%
EBITDA	1,580	1,569	0.7%	3,130	3,115	0.5%
% total revenue	41.2%	41.4%		41.0%	41.4%	
EBIT	725	800	-9.4%	1,423	1,597	-10.9%
% total revenue	18.9%	21.1%		18.6%	21.2%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Colombia Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)⁽¹⁾	40,187	38,424	4.6%
Postpaid	10,526	10,030	4.9%
Prepaid	29,662	28,394	4.5%
ARPU (COP)	14,697	14,973	-1.8%
Churn (%)	3.2%	3.4%	(0.2)
Revenue Generating Units (RGUs)⁽²⁾	9,521	9,334	2.0%

⁽¹⁾Due to differences in the policy for accounting active subscribers, the figures in this report are different from those published by the Ministry of Communications of Colombia (MinTIC).

⁽²⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Peru

81k postpaid net adds

We registered net gains of 81 thousand postpaid wireless clients and disconnections of 64 thousand prepaid subscribers to finished the quarter with 12.7 million wireless subscribers, 2.8% more on an annual basis. Fixed-line RGUs stood at 1.9 million at the end of June after adding 18 thousand new RGUs, most of them broadband accesses.

Service revenue +5.7% YoY

Revenue was up 3.4% to 1.6 billion Peruvian soles. Service revenue continued to accelerate, growing 5.7% in the second quarter. On the mobile platform, service revenue expanded 5.0% annually, with postpaid growing 4.2% and prepaid rising 7.8%. Fixed-line service revenue increased 7.8%, driven by corporate revenue that jumped 33.4%, broadband revenue that rose 7.1%, and PayTV revenue, up 5.1%. We have made important inroads in the corporate segment and have seen significant improvements with residential clients; we have seen a marked reduction in churn.

EBITDA +9.1% YoY

EBITDA was favored by revenue growth in both the fixed-line and mobile segments and by cost controls that allowed us to post a 9.1% increase year-on-year. The EBITDA margin, 37.5%, climbed two percentage points in twelve months.

INCOME STATEMENT - Peru Millions of Soles

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	1,638	1,584	3.4%	3,245	3,999	-18.9%
Total Service Revenue	1,279	1,210	5.7%	2,546	2,410	5.7%
Wireless Revenue	1,306	1,280	2.1%	2,585	2,572	0.5%
Service Revenue	957	911	5.0%	1,905	1,815	4.9%
Equipment Revenue	350	369	-5.2%	680	757	-10.1%
Fixed Line Revenue ⁽²⁾	322	299	7.8%	642	595	7.9%
Other Revenue	9	6	59.3%	18	833	-97.8%
EBITDA	615	564	9.1%	1,223	1,750	-30.1%
% total revenue	37.5%	35.6%		37.7%	43.8%	
Adjusted EBITDA⁽³⁾	615	564	9.1%	1,223	1,142	7.1%
% total revenue	37.5%	35.6%		37.7%	35.9%	
EBIT	288	246	16.8%	568	1,094	-48.1%
% total revenue	17.6%	15.5%		17.5%	27.4%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

⁽²⁾Includes equipment revenue.

⁽³⁾Adjusted for the sale of towers in 2023.

Content

Highlights

Relevant
events

Subscribers

América
Móvil
Consolidated

Mexico

Brazil

Colombia

Other South
America

Central
America
and The
Caribbean

Austria

Other
European

Currency
Exchange
Rates

Appendix

Glossary

Peru Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	12,662	12,323	2.8%
Postpaid	6,179	5,842	5.8%
Prepaid	6,483	6,480	0.0%
ARPU (Sol)	25	25	2.4%
Churn (%)	4.1%	4.5%	(0.3)
Revenue Generating Units (RGUs)⁽¹⁾	1,904	1,957	-2.7%

⁽¹⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Ecuador

131k wireless net adds

We gained 131 thousand wireless subscribers in the quarter, all of them prepaid, to finish June with 9.6 million wireless subscribers, 3.4% more than a year before. On the fixed-line platform we had 560 thousand RGUs.

Revenue of USD 260M

Revenue totaled 260 million dollars in the quarter and was slightly lower than a year before, with service revenue remaining flat at 228 million dollars. In the mobile segment, service revenue was slightly lower than that of the year-earlier quarter, with postpaid revenue rising 1.2% but prepaid revenue falling 2.2%. In the fixed-line segment, service revenue barely exceeded that of a year before, driven by corporate revenue and PayTV, which grew 22.8% and 16.6%, respectively, compensating for the decline in broadband revenue.

EBITDA margin at 47.9%

EBITDA decreased by 1.7% to 125 million dollars and was equivalent to 47.9% of revenue.

INCOME STATEMENT - Ecuador Millions of Dollars

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	260	261	-0.3%	511	520	-1.7%
Total Service Revenue	228	228	-0.2%	452	455	-0.7%
Wireless Revenue	229	234	-1.9%	453	466	-2.7%
Service Revenue	201	202	-0.2%	398	402	-0.9%
Equipment Revenue	28	32	-12.1%	55	64	-14.2%
Fixed Line Revenue ⁽²⁾	27	27	0.2%	54	53	1.0%
EBITDA	125	127	-1.7%	247	250	-1.5%
% total revenue	47.9%	48.6%		48.3%	48.2%	
EBIT	69	71	-1.9%	138	140	-1.7%
% total revenue	26.7%	27.2%		26.9%	26.9%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Ecuador Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	9,610	9,290	3.4%
Postpaid	2,266	2,252	0.6%
Prepaid	7,344	7,039	4.3%
ARPU (US\$)	7	7	-3.7%
Churn (%)	2.7%	3.0%	(0.3)
Revenue Generating Units (RGUs)⁽¹⁾	560	615	-8.9%

⁽¹⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Argentina

For comparison purposes all comments in this section related to annual variations of the presented period for Argentina refer to figures in constant peso terms, that is, adjusted for inflation in accordance to NIC 29. Information for Uruguay and Paraguay is not presented in the table.

203k wireless net adds and 146k new RGUs

Second quarter net additions came in at 203 thousand—including 12 thousand postpaid clients—taking the subscriber base to 25.3 million. On the fixed-line platform, we registered 146 thousand new access lines in the quarter, of which 63 thousand were broadband accesses. We ended June with 3.5 million fixed-line RGUs, 18.6% more than a year before.

Service revenue +9.3% YoY

The inflation rate eased sharply to a single-digit figure since April, which was instrumental in booking positive revenue growth in after-inflation terms in the second quarter. Total revenue was up 0.9% annually, with service revenue rising 9.3%; this compares to -9.0% in the prior quarter. Mobile service revenue increased 5.6%, driven by postpaid, which shot up 12.5% year-on-year. In the fixed-line segment service revenue saw a marked acceleration, increasing from 15.5% in the first quarter to 27.4% in the current period. Growth is backed by broadband revenue, which was up 52.2% year-on-year.

EBITDA margin at 39.3% of revenue

EBITDA was only slightly lower compared to that of the year-earlier quarter, after three quarters of double-digit declines. At 163 billion Argentinean pesos, it was equivalent to 39.3% of revenue.

INCOME STATEMENT - Argentina Millions of Constant ARS as of June 2024

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	413,921	410,147	0.9%	768,192	830,083	-7.5%
Total Service Revenue	362,258	331,330	9.3%	666,637	662,064	0.7%
Wireless Revenue	341,431	353,207	-3.3%	633,318	719,106	-11.9%
Service Revenue	290,295	274,846	5.6%	532,482	552,303	-3.6%
Equipment Revenue	51,136	78,362	-34.7%	100,836	166,802	-39.5%
Fixed Line Revenue ⁽²⁾	71,963	56,485	27.4%	134,155	109,761	22.2%
EBITDA	162,787	163,392	-0.4%	298,090	330,086	-9.7%
% total revenue	39.3%	39.8%		38.8%	39.8%	
EBIT	147,463	137,130	7.5%	264,725	274,024	-3.4%
% total revenue	35.6%	33.4%		34.5%	33.0%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Argentina Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	25,345	24,400	3.9%
Postpaid	9,448	9,291	1.7%
Prepaid	15,897	15,109	5.2%
ARPU (ARS)	3,690	972	279.5%
Churn (%)	1.3%	1.3%	0.0
Revenue Generating Units (RGUs)⁽¹⁾	3,470	2,927	18.6%

⁽¹⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Central America

69k wireless net adds

Altogether, we added 69 thousand wireless subscribers in the second quarter, 28 thousand of whom were postpaid. Our wireless base reached 16.8 million at the end of June. In the fixed-line segment, we booked 63 thousand new RGUs—half of which were broadband—finishing the quarter with just over five million RGUs.

Mobile service revenue +10.1% YoY

Revenue increased 6.1% to 655 million dollars, with service revenue expanding 7.9%. On the mobile platform it accelerated from 4.1% in the first quarter to 10.1% in the current period, with postpaid revenue rising 10.4%, and prepaid revenue increasing 9.8%. Fixed-line service revenue rose 3.6% in the quarter, as broadband climbed 8.6%, marking the seventh consecutive quarter of accelerating revenue growth as we continued modernizing our networks.

EBITDA +8.5% YoY

EBITDA reached 280 million dollars and was 8.5% higher than a year before, supported by rapid revenue growth. The EBITDA margin, 42.8%, was 90 basis points higher than that of the same quarter of 2023.

INCOME STATEMENT - Central America Millions of Dollars

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	655	618	6.1%	1,258	1,221	3.0%
Total Service Revenue	577	535	7.9%	1,118	1,056	5.8%
Wireless Revenue	457	424	7.6%	865	835	3.7%
Service Revenue	387	352	10.1%	741	691	7.2%
Equipment Revenue	69	73	-4.4%	125	143	-13.1%
Fixed Line Revenue ⁽²⁾	194	190	2.6%	386	378	2.0%
EBITDA	280	258	8.5%	524	508	3.1%
% total revenue	42.8%	41.9%		41.7%	41.6%	
EBIT	128	118	8.1%	233	239	-2.4%
% total revenue	19.5%	19.2%		18.5%	19.5%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenues includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Central America Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	16,786	16,834	-0.3%
Postpaid	2,656	2,488	6.8%
Prepaid	14,130	14,346	-1.5%
ARPU (US\$)	8	7	10.1%
Churn (%)	5.7%	5.8%	(0.1)
Revenue Generating Units (RGUs)⁽¹⁾	5,027	4,763	5.5%

⁽¹⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

The Caribbean

75k wireless net adds

We added 75 thousand wireless subscribers in the Caribbean, including 13 thousand contract clients. In the fixed segment, we connected 26 thousand fixed access lines. Altogether, we had a total of 7.7 million wireless subscribers and 2.8 million fixed RGUs.

Mobile service revenue +6.0% YoY in the Dominican Republic

In the Dominican Republic, total revenue was up 4.7% annually, with service revenue rising in line at 4.6%. Mobile service revenue grew 6.0%, boosted by postpaid revenue that expanded 10.4%. In the fixed segment, service revenue increased 2.7%, backed by broadband revenue that was up 8.6%. Operating leverage drove EBITDA growth of 4.4% year-on-year.

Fixed-line service revenue +7.0% YoY in Puerto Rico

In Puerto Rico, total revenue was 0.7% above last year's; however, service revenue was down by 2.2%. The decline stems from the mobile division, where service revenue fell by 8.1% as the annual comparison is affected by revenue booked in 2023 from federal aids and programs which have been discontinued. In contrast, fixed service revenue increased 7.0%, as broadband revenue soared 19.4%. EBITDA for the period fell 9.6%, partly due to revenue declines and also due to costs associated with growing the fixed access base.

INCOME STATEMENT - The Caribbean Millions of Dollars

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	481	487	-1.2%	967	1,100	-12.2%
Total Service Revenue	424	435	-2.6%	850	862	-1.4%
Wireless Revenue	302	309	-2.5%	611	619	-1.3%
Service Revenue	247	258	-4.3%	498	513	-2.9%
Equipment Revenue	55	52	6.0%	113	106	6.7%
Fixed Line Revenue ⁽²⁾	181	180	0.5%	360	355	1.4%
Other Revenue	-2	-3	34.5%	-4	127	-103.1%
EBITDA	177	186	-4.6%	359	459	-21.8%
% total revenue	36.8%	38.1%		37.1%	41.7%	
Adjusted EBITDA⁽³⁾	177	186	-4.6%	359	371	-3.2%
% total revenue	36.8%	38.1%		37.1%	38.3%	
EBIT	82	89	-7.9%	169	268	-36.9%
% total revenue	17.1%	18.4%		17.5%	24.3%	

⁽¹⁾Revenue reflects eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue includes other income.

⁽²⁾Includes equipment revenue.

⁽³⁾Adjusted for the sale of towers in The Dominican Republic in 2023 and for a change in the pension plan contribution in Puerto Rico in 2023.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

The Caribbean Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	7,743	7,469	3.7%
Postpaid	2,273	2,211	2.8%
Prepaid	5,470	5,258	4.0%
ARPU (US\$)	11	12	-7.0%
Churn (%)	3.1%	3.1%	-0.1
Revenue Generating Units (RGUs)⁽¹⁾	2,827	2,750	2.8%

⁽¹⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Austria

389k postpaid net adds

Postpaid net additions of 389 thousand in the second quarter, where associated mostly with mobile WiFi products and machine-to-machine units linked to AI Digital. At the end of June we had 10.9 million wireless subs, 14.5% more than a year before. On the fixed-line segment we had 2.8 million RGUs, 24 thousand less than in the prior quarter on account of disconnections of voice lines.

Mobile service revenue +2.3% YoY

Total revenue for the quarter was 693 million euros, 1.3% lower than in the same period of last year. Service revenue rose 0.4% on the back of mobile service revenue that increased 2.3%. On the fixed-line segment service revenue came in 1.0% below last year's dragged by voice revenue that fell 8.8%. As for broadband revenue, it accelerated to 3.3% from 1.7% in the first quarter.

EBITDA +1.1% YoY

EBITDA increased 1.1% year-on-year to 272 million euros. The EBITDA margin, at 39.3% of revenue, was nearly one percentage point higher than a year before. The 15.1% decline in EBIT from the year-earlier quarter has to do with the amortization of the rights of use of the towers that were spun-off into ETS in September 2023.

INCOME STATEMENT - Austria Millions of Euros

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	693	702	-1.3%	1,372	1,379	-0.5%
Total Service Revenue	622	620	0.4%	1,227	1,214	1.0%
Wireless Revenue	319	318	0.4%	636	632	0.6%
Service Revenue	273	267	2.3%	539	524	3.0%
Equipment Revenue	46	51	-9.7%	97	108	-10.9%
Fixed Line Revenue ⁽²⁾	360	372	-3.4%	709	723	-2.1%
EBITDA	272	270	1.1%	508	501	1.4%
% total revenue	39.3%	38.4%		37.0%	36.3%	
EBIT	112	132	-15.1%	191	227	-15.8%
% total revenue	16.2%	18.8%		13.9%	16.5%	

For further detail please visit www.a1.group/en/investor-relations

⁽¹⁾Total revenue includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Austria Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	5,102	5,134	-0.6%
Postpaid	4,042	4,066	-0.6%
Prepaid	1,060	1,068	-0.8%
A1 Digital Subscribers (thousands)	5,785	4,377	32.2%
ARPU (Euros)⁽¹⁾	18	17	3.1%
Churn (%)⁽¹⁾	1.3%	1.3%	0.0
Revenue Generating Units (RGUs)⁽²⁾	2,782	2,892	-3.8%

⁽¹⁾ Does not include A1 Digital subscribers.

⁽²⁾ Fixed Line, Broadband and Television.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Other European

105k wireless net adds and 40k new RGUs

Our operations in Eastern Europe gained 105 thousand wireless subscribers—including 27 thousand postpaid additions—taking the wireless base to just over 15 million. Fixed-line net additions were 40 thousand in the period, of which 21 thousand were broadband accesses and the rest PayTV units. We finished June with 3.5 million fixed-line RGUs, 4.3% more than a year before.

Mobile service revenue +5.3% YoY

Total revenue increased 3.7% to 626 million euros with service revenue rising more than twice as fast at 8.1%. Mobile service revenue growth showed a marked acceleration increasing 5.3% which compares to 1.4% in the first quarter. The fixed-line division posted improved results as well with service revenue growing 15.6%, up from 13.6% in the previous quarter. The acceleration was driven by broadband revenue, which expanded 17.9% on the back of a major take-up in accesses.

EBITDA margin at 37.8% of revenue

Second quarter EBITDA of 236 million euros was 2.9% higher than a year before, with the EBITDA margin at 37.8%.

INCOME STATEMENT - Other European Millions of Euros

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Total Revenue⁽¹⁾	626	604	3.7%	1,219	1,191	2.4%
Total Service Revenue	507	468	8.1%	977	917	6.5%
Wireless Revenue	457	444	2.9%	894	884	1.1%
Service Revenue	357	339	5.3%	688	666	3.4%
Equipment Revenue	101	106	-4.6%	206	219	-5.9%
Fixed Line Revenue ⁽²⁾	161	148	8.8%	309	281	10.0%
EBITDA	236	230	2.9%	466	448	4.1%
% total revenue	37.8%	38.0%		38.2%	37.6%	
EBIT	111	123	-9.6%	223	238	-6.2%
% total revenue	17.8%	20.4%		18.3%	20.0%	

For further detail please visit www.a1.group/en/investor-relations

⁽¹⁾Total revenue includes other revenue.

⁽²⁾Includes equipment revenue.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and The Caribbean

Austria

Other European

Currency Exchange Rates

Appendix

Glossary

Other European Operating Data

	2Q24	2Q23	Var.%
Wireless Subscribers (thousands)	15,062	14,975	0.6%
Postpaid	12,406	12,237	1.4%
Prepaid	2,656	2,738	-3.0%
ARPU (Euros)	8	8	4.7%
Churn (%)	1.5%	1.5%	0.0
Revenue Generating Units (RGUs)⁽¹⁾	3,501	3,357	4.3%

⁽¹⁾Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Exchange Rates Local Currency Units per MxP

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun23	Var.%
Euro						
End of Period	0.0588	0.0639	-8.0%	0.0588	0.0639	-8.0%
Average	0.0625	0.0614	1.8%	0.0632	0.0593	6.5%
USD						
End of Period	0.0549	0.0586	-6.3%	0.0549	0.0586	-6.3%
Average	0.0581	0.0564	2.9%	0.0585	0.0549	6.5%
Brazilian Real						
End of Period	0.3051	0.2823	8.1%	0.3051	0.2823	8.1%
Average	0.3030	0.2796	8.4%	0.2972	0.2787	6.6%
Argentinean Peso						
End of Period	50.0508	15.0363	232.9%	50.0508	15.0363	232.9%
Average	51.4693	13.0796	293.5%	50.2822	11.6434	331.9%
Colombian Peso						
End of Period	228.1975	245.5061	-7.1%	228.1975	245.5061	-7.1%
Average	228.0668	250.0440	-8.8%	229.2598	252.4797	-9.2%
Guatemalan Quetzal						
End of Period	0.4264	0.4596	-7.2%	0.4264	0.4596	-7.2%
Average	0.4514	0.4411	2.4%	0.4555	0.4295	6.0%
Peruvian Sol						
End of Period	0.2106	0.2128	-1.0%	0.2106	0.2128	-1.0%
Average	0.2176	0.2090	4.1%	0.2195	0.2066	6.2%
Dominican Republic Peso						
End of Period	3.2506	3.2562	-0.2%	3.2506	3.2562	-0.2%
Average	3.4344	3.0981	10.9%	3.4534	3.0445	13.4%
Belarusian Ruble						
End of Period	0.1508	0.1610	-6.3%	0.1508	0.1610	-6.3%
Average	0.1597	0.1551	2.9%	0.1607	0.1509	6.5%

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Exchange Rates Local Currency Units per USD

	2Q24	2Q23	Var.%	Jan-Jun 24	Jan-Jun 23	Var.%
Euro						
End of Period	1.0713	1.0909	-1.8%	1.0713	1.0909	-1.8%
Average	1.0763	1.0886	-1.1%	1.0810	1.0807	0.0%
Mexican Peso						
End of Period	18.2215	17.0720	6.7%	18.2215	17.0720	6.7%
Average	17.2135	17.7203	-2.9%	17.1058	18.2124	-6.1%
Brazilian Real						
End of Period	5.5589	4.8192	15.3%	5.5589	4.8192	15.3%
Average	5.2161	4.9544	5.3%	5.0836	5.0752	0.2%
Argentinean Peso						
End of Period	912.0000	256.7000	255.3%	912.0000	256.7000	255.3%
Average	885.9688	231.7741	282.3%	860.1153	212.0552	305.6%
Colombian Peso						
End of Period	4,158.1000	4,191.2800	-0.8%	4,158.1000	4,191.2800	-0.8%
Average	3,925.8360	4,430.8637	-11.4%	3,921.6607	4,598.2633	-14.7%
Guatemalan Quetzal						
End of Period	7.7687	7.8458	-1.0%	7.7687	7.8458	-1.0%
Average	7.7708	7.8156	-0.6%	7.7908	7.8221	-0.4%
Peruvian Sol						
End of Period	3.8370	3.6330	5.6%	3.8370	3.6330	5.6%
Average	3.7459	3.7042	1.1%	3.7540	3.7620	-0.2%
Dominican Republic Peso						
End of Period	59.2300	55.5900	6.5%	59.2300	55.5900	6.5%
Average	59.1175	54.9000	7.7%	59.0724	55.4476	6.5%

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and The Caribbean](#)

[Austria](#)

[Other European](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Appendix A

Financial Debt of América Móvil⁽¹⁾ Millions

	Jun -24	Dec -23
Peso - denominated debt (MxP)	160,887	142,607
Bonds ⁽²⁾	130,047	89,927
Banks and others	30,840	52,680
U.S. Dollar - denominated debt (USD)	8,896	8,496
Bonds	8,496	8,496
Banks and others	400	0
Euro - denominated Debt (EUR)	3,970	6,542
Bonds	2,602	5,472
Commercial Paper	898	510
Banks and others	470	560
Sterling - denominated Debt (GBP)	2,200	2,200
Bonds	2,200	2,200
Reais - denominated Debt (BRL)	9,500	8,250
Bonds	9,500	8,250
Banks and others	0	0
Debt denominated in other currencies (MxP)⁽³⁾	26,263	16,441
Bonds	5,097	5,098
Banks and others	21,166	11,343
Total Debt (MxP)	508,582	500,677
Cash, Marketable Securities and Short Term Financial Investments (MxP) ⁽⁴⁾	103,637	115,268
Net Debt (MxP)	404,946	385,409

⁽¹⁾This table does not include the effect of forwards and derivatives used to hedge our foreign exchange exposure. It includes financial debt of Telekom Austria.

⁽²⁾Includes the effect of inflation-linked debt.

⁽³⁾Includes Peruvian soles.

⁽⁴⁾Includes fixed income securities.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

[210000] Statement of financial position, current/non-current

Concept	Close Current Quarter 2024-06-30	Close Previous Exercise 2023-12-31
Statement of financial position [abstract]		
Assets [abstract]		
Current assets [abstract]		
Cash and cash equivalents	31,286,651,000	26,597,773,000
Trade and other current receivables	156,418,159,000	150,372,135,000
Current tax assets, current	61,777,426,000	57,501,535,000
Other current financial assets	53,855,175,000	75,201,661,000
Current inventories	23,247,381,000	19,271,625,000
Current biological assets	0	0
Other current non-financial assets	21,610,042,000	11,222,259,000
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	348,194,834,000	340,166,988,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	348,194,834,000	340,166,988,000
Non-current assets [abstract]		
Trade and other non-current receivables	9,054,890,000	9,400,123,000
Current tax assets, non-current	8,277,113,000	8,889,157,000
Non-current inventories	0	0
Non-current biological assets	0	0
Other non-current financial assets	23,456,644,000	14,914,412,000
Investments accounted for using equity method	0	0
Investments in subsidiaries, joint ventures and associates	11,528,228,000	14,380,463,000
Property, plant and equipment	641,897,881,000	628,650,904,000
Investment property	0	0
Right-of-use assets that do not meet definition of investment property	181,429,976,000	113,568,320,000
Goodwill	147,156,812,000	146,078,897,000
Intangible assets other than goodwill	128,728,012,000	121,498,519,000
Deferred tax assets	136,205,554,000	137,883,622,000
Other non-current non-financial assets	27,066,615,000	28,754,555,000
Total non-current assets	1,314,801,725,000	1,224,018,972,000
Total assets	1,662,996,559,000	1,564,185,960,000
Equity and liabilities [abstract]		
Liabilities [abstract]		
Current liabilities [abstract]		
Trade and other current payables	202,203,967,000	187,198,319,000
Current tax liabilities, current	74,320,670,000	69,598,312,000
Other current financial liabilities	125,713,598,000	178,859,982,000
Current lease liabilities	30,469,094,000	24,375,010,000
Other current non-financial liabilities	0	0
Current provisions [abstract]		
Current provisions for employee benefits	22,421,270,000	16,956,418,000
Other current provisions	36,237,181,000	38,257,906,000
Total current provisions	58,658,451,000	55,214,324,000
Total current liabilities other than liabilities included in disposal groups classified as held for sale	491,365,780,000	515,245,947,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	491,365,780,000	515,245,947,000
Non-current liabilities [abstract]		
Trade and other non-current payables	13,891,913,000	11,826,863,000
Current tax liabilities, non-current	0	0

Concept	Close Current Quarter 2024-06-30	Close Previous Exercise 2023-12-31
Other non-current financial liabilities	403,526,544,000	339,713,449,000
Non-current lease liabilities	162,944,051,000	100,794,146,000
Other non-current non-financial liabilities	0	0
Non-current provisions [abstract]		
Non-current provisions for employee benefits	139,032,215,000	143,516,143,000
Other non-current provisions	10,109,978,000	10,117,928,000
Total non-current provisions	149,142,193,000	153,634,071,000
Deferred tax liabilities	24,665,522,000	21,269,102,000
Total non-current liabilities	754,170,223,000	627,237,631,000
Total liabilities	1,245,536,003,000	1,142,483,578,000
Equity [abstract]		
Issued capital	95,359,011,000	95,362,024,000
Share premium	0	0
Treasury shares	0	0
Retained earnings	516,161,102,000	545,653,728,000
Other reserves	(249,950,447,000)	(274,303,207,000)
Total equity attributable to owners of parent	361,569,666,000	366,712,545,000
Non-controlling interests	55,890,890,000	54,989,837,000
Total equity	417,460,556,000	421,702,382,000
Total equity and liabilities	1,662,996,559,000	1,564,185,960,000

[310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2024-01-01 - 2024- 06-30	Accumulated Previous Year 2023-01-01 - 2023- 06-30	Quarter Current Year 2024-04-01 - 2024- 06-30	Quarter Previous Year 2023-04-01 - 2023- 06-30
Profit or loss [abstract]				
Profit (loss) [abstract]				
Revenue	408,822,059,000	411,457,975,000	205,524,499,000	202,531,655,000
Cost of sales	231,237,070,000	235,044,987,000	113,575,563,000	116,990,966,000
Gross profit	177,584,989,000	176,412,988,000	91,948,936,000	85,540,689,000
Distribution costs	58,265,145,000	58,247,769,000	29,428,432,000	29,323,533,000
Administrative expenses	30,024,151,000	29,605,473,000	15,262,037,000	14,572,370,000
Other income	0	0	0	0
Other expense	3,029,629,000	4,126,782,000	1,750,413,000	1,336,782,000
Profit (loss) from operating activities	86,266,064,000	84,432,964,000	45,508,054,000	40,308,004,000
Finance income	11,655,552,000	31,708,506,000	5,762,148,000	15,996,920,000
Finance costs	65,573,686,000	33,438,007,000	45,972,265,000	18,100,653,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	(2,725,088,000)	(1,612,659,000)	(1,144,052,000)	(1,029,515,000)
Profit (loss) before tax	29,622,842,000	81,090,804,000	4,153,885,000	37,174,756,000
Tax income (expense)	15,438,979,000	22,762,161,000	4,277,895,000	10,085,472,000
Profit (loss) from continuing operations	14,183,863,000	58,328,643,000	(124,010,000)	27,089,284,000
Profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	14,183,863,000	58,328,643,000	(124,010,000)	27,089,284,000
Profit (loss), attributable to [abstract]				
Profit (loss), attributable to owners of parent	12,401,046,000	56,020,233,000	(1,092,502,000)	25,874,608,000
Profit (loss), attributable to non-controlling interests	1,782,817,000	2,308,410,000	968,492,000	1,214,676,000
Earnings per share [text block]				
Earnings per share [abstract]				
Earnings per share [line items]				
Basic earnings per share [abstract]				
Basic earnings (loss) per share from continuing operations	0.2	0.89	(0.02)	0.41
Basic earnings (loss) per share from discontinued operations	0	0	0	0
Total basic earnings (loss) per share	0.2	0.89	(0.02)	0.41
Diluted earnings per share [abstract]				
Diluted earnings (loss) per share from continuing operations	0.2	0.89	(0.02)	0.41
Diluted earnings (loss) per share from discontinued operations	0	0	0	0
Total diluted earnings (loss) per share	0.2	0.89	(0.02)	0.41

[410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2024-01-01 - 2024-06-30	Accumulated Previous Year 2023-01-01 - 2023-06-30	Quarter Current Year 2024-04-01 - 2024-06-30	Quarter Previous Year 2023-04-01 - 2023-06-30
Statement of comprehensive income [abstract]				
Profit (loss)	14,183,863,000	58,328,643,000	(124,010,000)	27,089,284,000
Other comprehensive income [abstract]				
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]				
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	4,567,736,000	(117,904,000)	4,695,517,000	(2,542,679,000)
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(82,068,000)	0	22,823,000	0
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	4,485,668,000	(117,904,000)	4,718,340,000	(2,542,679,000)
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]				
Exchange differences on translation [abstract]				
Gains (losses) on exchange differences on translation, net of tax	22,913,810,000	(45,651,730,000)	29,472,820,000	(14,450,109,000)
Reclassification adjustments on exchange differences on translation, net of tax	0	0	0	0
Other comprehensive income, net of tax, exchange differences on translation	22,913,810,000	(45,651,730,000)	29,472,820,000	(14,450,109,000)
Available-for-sale financial assets [abstract]				
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0	0	0
Cash flow hedges [abstract]				
Gains (losses) on cash flow hedges, net of tax	0	0	0	0
Reclassification adjustments on cash flow hedges, net of tax	0	0	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0	0	0
Other comprehensive income, net of tax, cash flow hedges	0	0	0	0
Hedges of net investment in foreign operations [abstract]				
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0	0	0
Change in value of time value of options [abstract]				
Gains (losses) on change in value of time value of options, net of tax	0	0	0	0
Reclassification adjustments on change in value of time value of options, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of time value of options	0	0	0	0
Change in value of forward elements of forward contracts [abstract]				
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0	0	0

Concept	Accumulated Current Year 2024-01-01 - 2024-06-30	Accumulated Previous Year 2023-01-01 - 2023-06-30	Quarter Current Year 2024-04-01 - 2024-06-30	Quarter Previous Year 2023-04-01 - 2023-06-30
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0	0	0
Change in value of foreign currency basis spreads [abstract]				
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0	0	0
Financial assets measured at fair value through other comprehensive income [abstract]				
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0	0	0
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	22,913,810,000	(45,651,730,000)	29,472,820,000	(14,450,109,000)
Total other comprehensive income	27,399,478,000	(45,769,634,000)	34,191,160,000	(16,992,788,000)
Total comprehensive income	41,583,341,000	12,559,009,000	34,067,150,000	10,096,496,000
Comprehensive income attributable to [abstract]				
Comprehensive income, attributable to owners of parent	37,129,353,000	14,022,899,000	28,830,597,000	10,855,639,000
Comprehensive income, attributable to non-controlling interests	4,453,988,000	(1,463,890,000)	5,236,553,000	(759,143,000)

[520000] Statement of cash flows, indirect method

Concept	Accumulated Current Year 2024-01-01 - 2024-06-30	Accumulated Previous Year 2023-01-01 - 2023-06-30
Statement of cash flows [abstract]		
Cash flows from (used in) operating activities [abstract]		
Profit (loss)	14,183,863,000	58,328,643,000
Adjustments to reconcile profit (loss) [abstract]		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	15,438,979,000	22,762,161,000
+ (-) Adjustments for finance costs	42,317,160,000	(12,162,848,000)
+ Adjustments for depreciation and amortisation expense	77,432,004,000	76,974,535,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	0	0
+ Adjustments for provisions	10,026,659,000	10,682,169,000
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	0
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	111,510,000	(4,999,916,000)
	2,725,088,000	1,612,659,000
+ (-) Adjustments for decrease (increase) in inventories	(3,749,667,000)	1,070,659,000
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(6,879,597,000)	(10,284,212,000)
+ (-) Adjustments for decrease (increase) in other operating receivables	(12,736,952,000)	(10,782,989,000)
+ (-) Adjustments for increase (decrease) in trade accounts payable	(7,766,850,000)	(5,503,377,000)
+ (-) Adjustments for increase (decrease) in other operating payables	(20,731,684,000)	(3,725,880,000)
+ Other adjustments for non-cash items	0	0
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	96,186,650,000	65,642,961,000
Net cash flows from (used in) operations	110,370,513,000	123,971,604,000
- Dividends paid	0	0
	0	0
- Interest paid	0	0
+ Interest received	2,123,818,000	2,354,183,000
+ (-) Income taxes refund (paid)	21,613,000,000	43,084,636,000
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	90,881,331,000	83,241,151,000
Cash flows from (used in) investing activities [abstract]		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	(893,754,000)	(1,200,593,000)
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	7,724,000	463,467,000
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	0	0
+ Proceeds from sales of property, plant and equipment	173,796,000	6,689,593,000
- Purchase of property, plant and equipment	48,298,505,000	56,418,542,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	7,909,424,000	8,029,669,000
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	0	0

Concept	Accumulated Current Year 2024-01-01 - 2024-06-30	Accumulated Previous Year 2023-01-01 - 2023-06-30
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	1,092,158,000	3,074,282,000
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	1,213,540,000	2,596,586,000
- Interest paid	0	0
+ Interest received	0	0
	0	0
+ (-) Other inflows (outflows) of cash	(7,618,506,000)	(6,223,346,000)
Net cash flows from (used in) investing activities	(62,645,227,000)	(63,722,534,000)
Cash flows from (used in) financing activities [abstract]		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	1,571,662,000	13,035,000
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	12,535,774,000	3,056,884,000
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	153,851,733,000	121,669,076,000
- Repayments of borrowings	127,710,133,000	101,364,547,000
- Payments of finance lease liabilities	0	0
- Payments of lease liabilities	21,830,255,000	19,956,591,000
+ Proceeds from government grants	0	0
- Dividends paid	18,558,000	1,981,038,000
- Interest paid	13,786,146,000	13,478,559,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(23,600,795,000)	(18,181,578,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4,635,309,000	1,337,039,000
Effect of exchange rate changes on cash and cash equivalents [abstract]		
Effect of exchange rate changes on cash and cash equivalents	53,569,000	(2,739,669,000)
Net increase (decrease) in cash and cash equivalents	4,688,878,000	(1,402,630,000)
Cash and cash equivalents at beginning of period	26,597,773,000	33,700,949,000
Cash and cash equivalents at end of period	31,286,651,000	32,298,319,000

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)

Glossary of Terms

ARPU	Average Revenue per User. The ratio of service revenue in a given period to the average number of wireless subscribers in the same period.
Capex	Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.
Churn	Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.
EBIT	Earnings Before Interest and Taxes, also known as Operating Profit.
EBIT margin	The ratio of EBIT to total operating revenue.
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization.
EBITDAaL	Earnings Before Interest, Taxes, Depreciation, and Amortization. Adjusted after lease payments.
EBITDA margin	The ratio of EBITDA to total operating revenue.
EPS (Mexican pesos)	Earnings per share. Total earnings in Mexican pesos divided by total shares.
Earnings per ADR (US\$)	Total earnings in U.S. dollars divided by total ADRs equivalent.
Gross additions	Total number of subscribers acquired during the period.
Licensed pops	Licensed population. Population covered by the licenses that each of the companies manage.

Glossary of Terms

Market share	A company's subscribers base divided by the total number of subscribers in that country.
MBOU	Megabytes of Use per subscriber. The ratio of wireless data in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.
Net subscriber additions	The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections
Net debt	Total short and long term debt minus cash and marketable securities.
Net debt/ EBITDA	The ratio of total short and long-term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.
Prepaid	Subscriber that may recharge a mobile phone. The client does not hold a contract with the company.
Postpaid	Subscriber that has a contract for the use of voice and data, mobile WiFi routers and machine-to-machine devices.
SAC	Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenue.
Wireless penetration	The ratio of total wireless subscribers in any given country divided by the total population in that country.

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and The Caribbean](#)
[Austria](#)
[Other European](#)
[Currency Exchange Rates](#)
[Appendix](#)
[Glossary](#)