

First Quarter 2024

Results

April 17th, 2024



Carlos García Moreno | CFO

By March, 10-year U.S. Treasury yields had increased from December, to 4.20%, and they would continue climbing into 2Q

Ten-Year Interest Rates

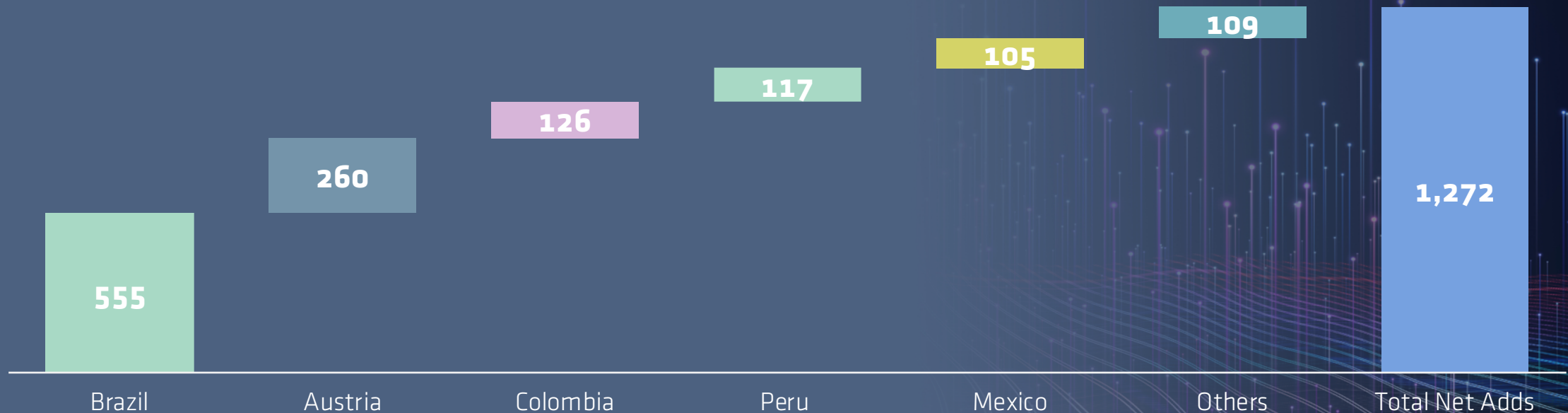


Source: Bloomberg.

We added 1.3M postpaid clients. Brazil contributed with 555k, Austria with 260k and Colombia with 126k

Postpaid Net Adds: 1Q24

Thousand

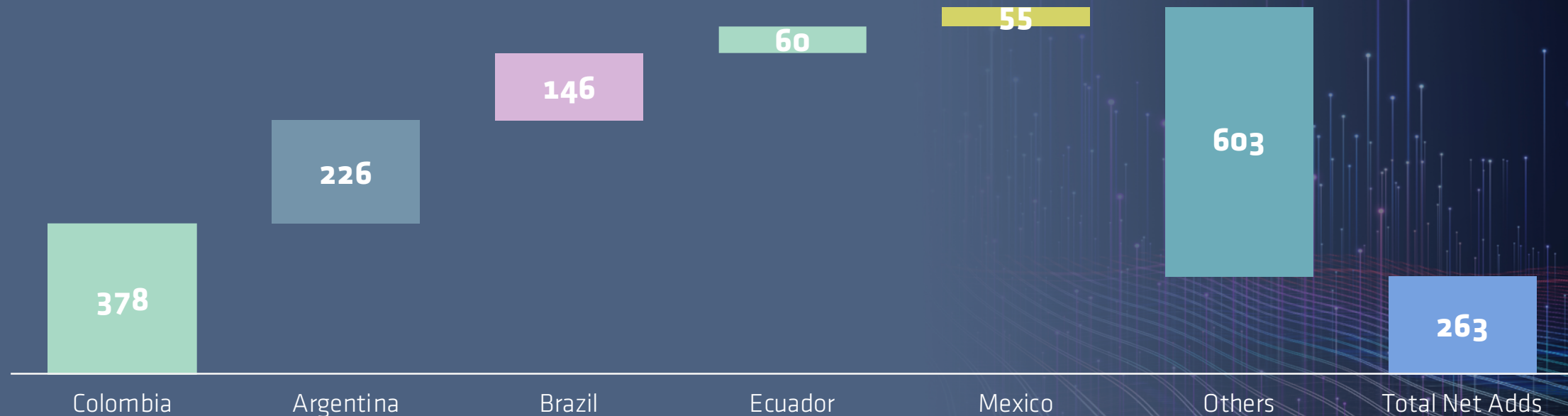


Others: include the rest of the Americas and the Eastern Europe operations.

In the prepaid segment we connected 263k subs, with Colombia adding 378k net adds, Argentina 226k and Brazil 146k

Prepaid Net Adds: 1Q24

Thousand



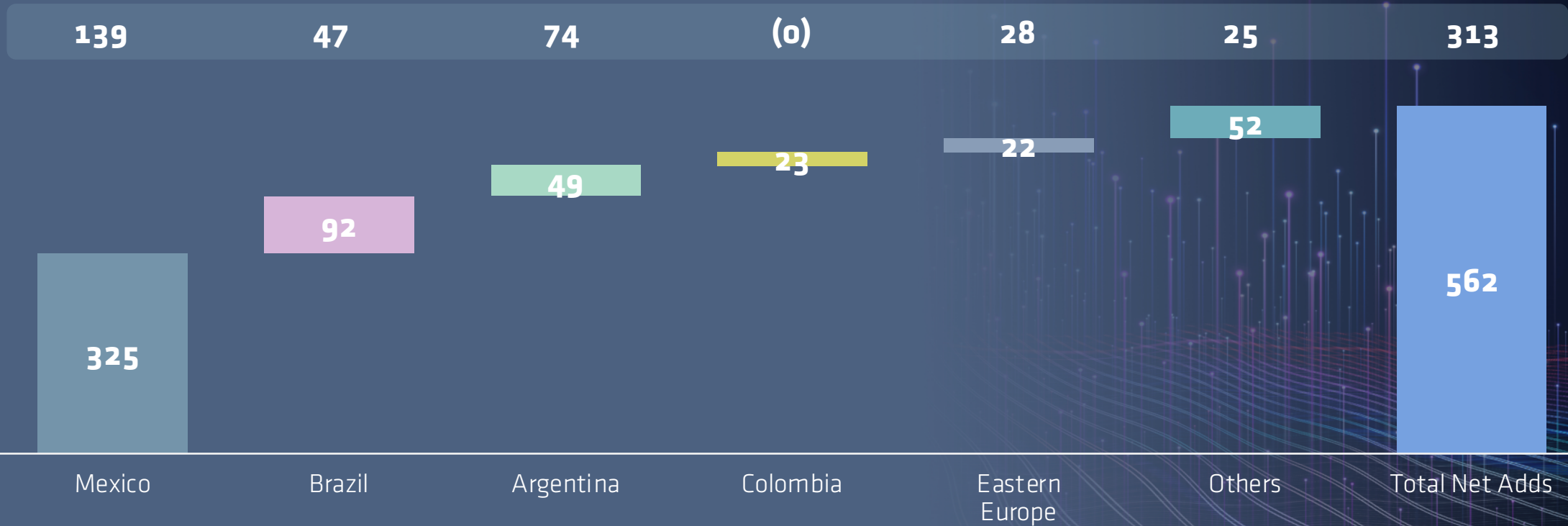
Others: include Austria, the rest of the Americas and the Eastern Europe operations.

On the fixed-line segment, we connected 562k broadband accesses, its best performance in four years

Broadband Net Adds: 1Q24

Thousand

1Q23
Net Adds

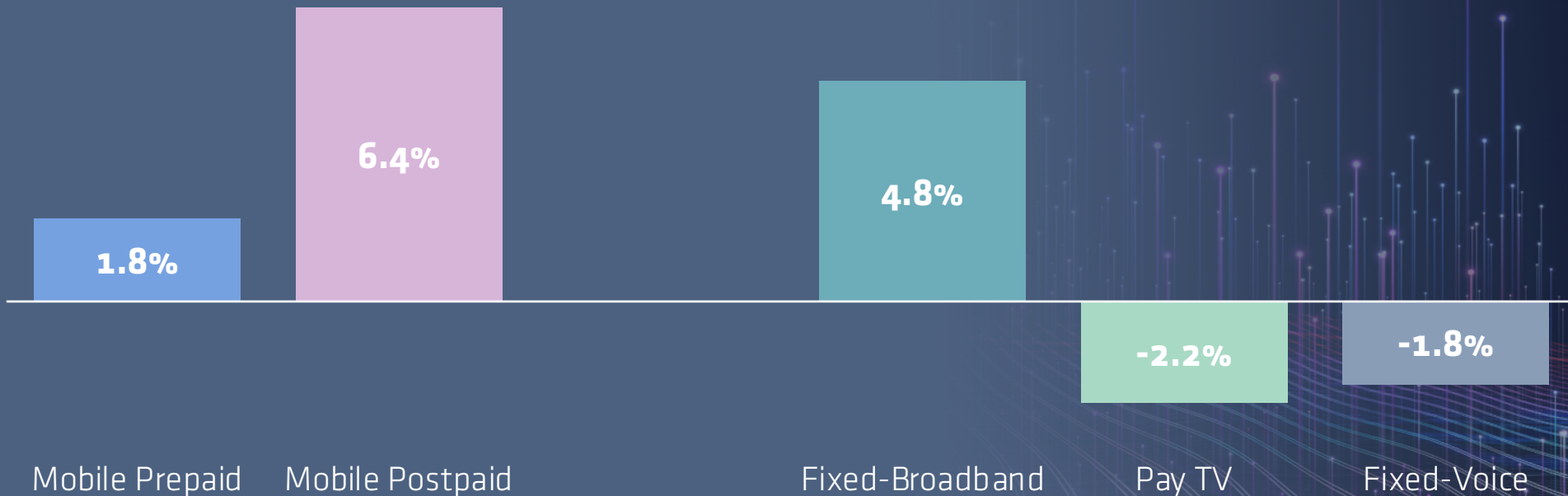


Others: include Austria and the rest of the Americas operations.

Mobile postpaid and fixed-broadband were the main drivers of access growth, increasing 6.4% and 4.8%, respectively

Access Growth

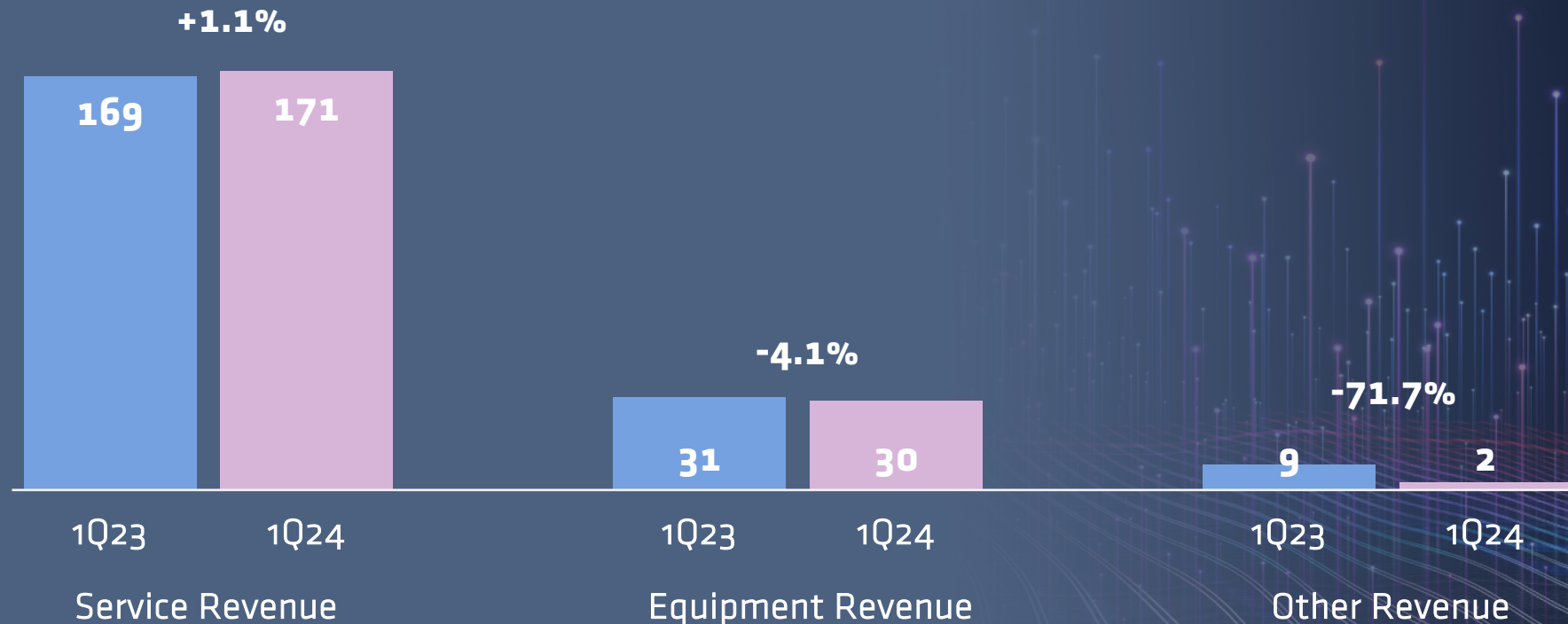
% March 24 vs. March 23



Total revenue reflects extraordinary items in 1Q23 on account of the sale of towers by The Dominican Republic and Peru

Total Revenue: 1Q24

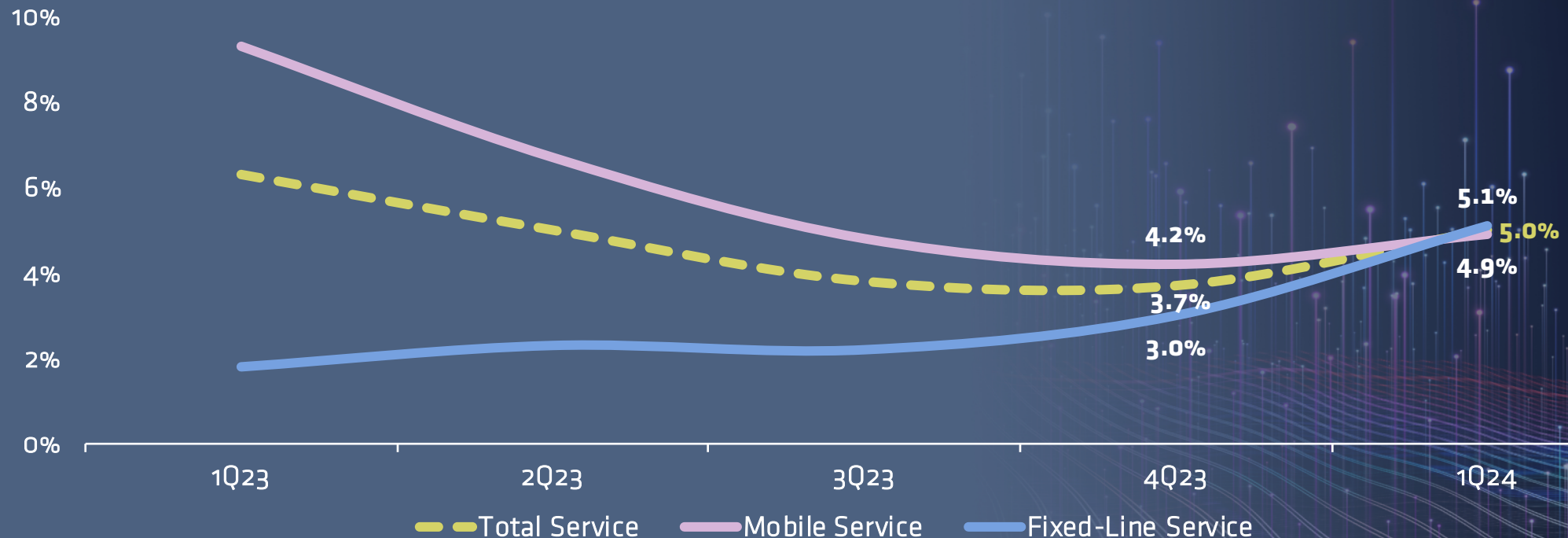
MxP Billion



Service revenue growth accelerated on both the fixed-line and the mobile platforms

Consolidated Mobile & Fixed-Line Service Revenue*

% annual change at constant exchange rates

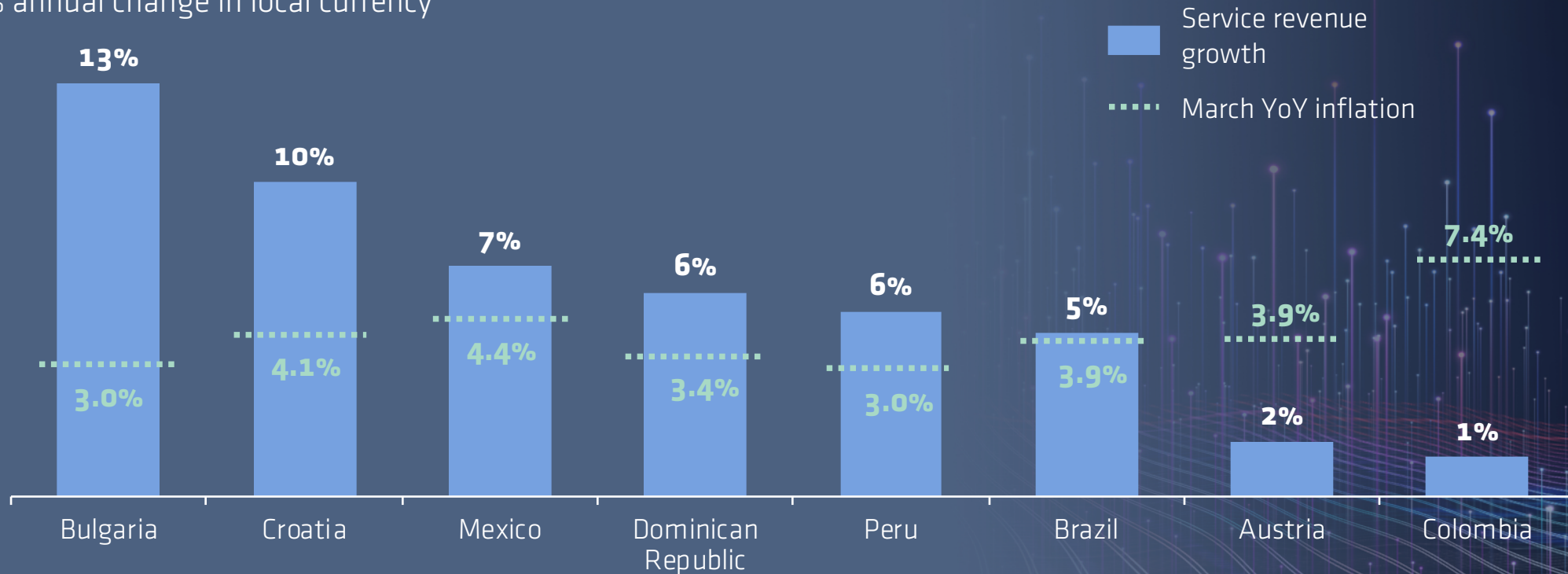


*Information does not include Argentina.

In our main markets—including Mexico and Brazil—service revenue growth exceeded inflation

Service Revenue Growth vs. Inflation: 1Q24

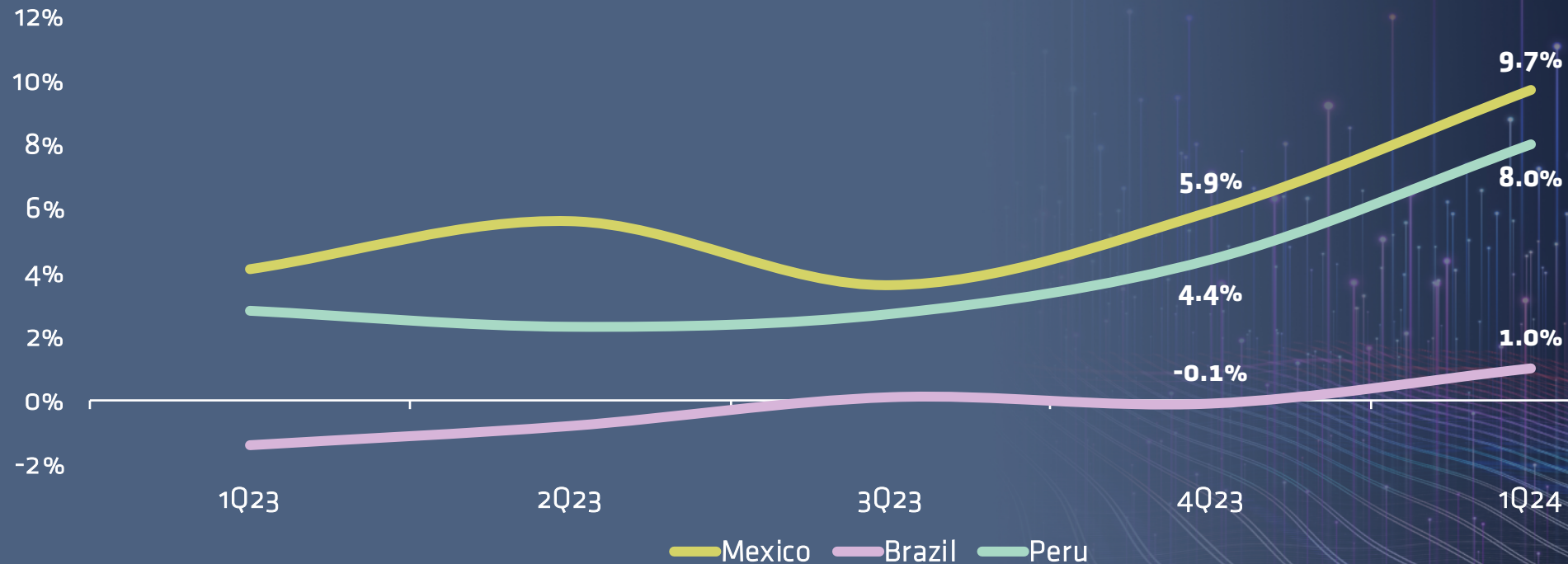
% annual change in local currency



Mexico was the main driver behind fixed-line revenue expansion, which went from 5.9% to 9.7% in the current period

Fixed-line Service Revenue Growth: Mexico, Brazil and Peru

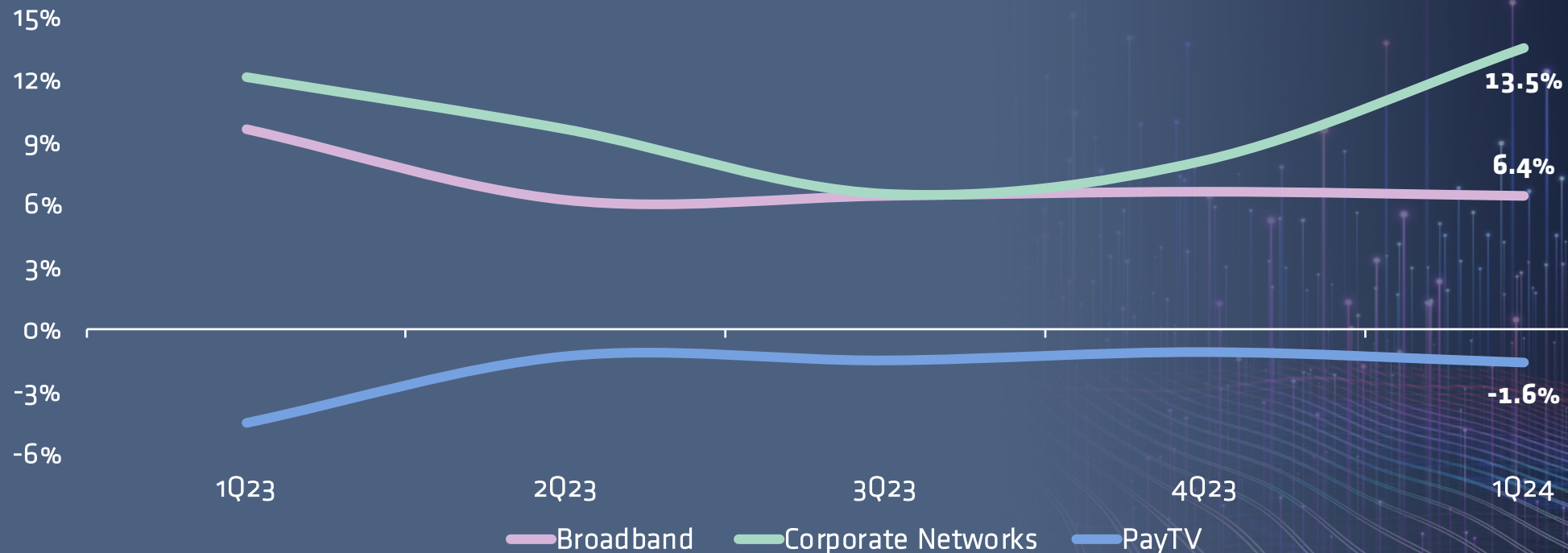
% annual change in local currency



Corporate networks revenue—which represent 21% of fixed-line service revenue—was the most dynamic business line, up 13.5%

Consolidated Fixed-Line Service Revenue by Business Line*

% annual change at constant exchange rates

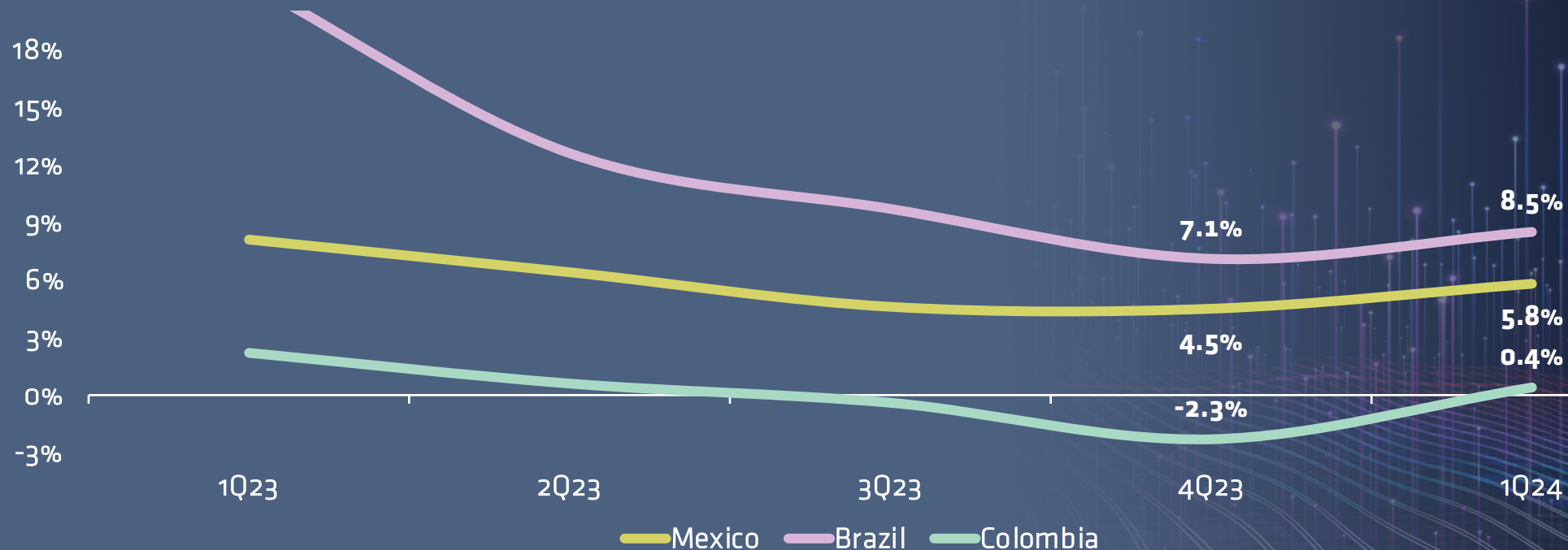


*Information does not include Argentina.

Mobile revenue growth picked up the most sequentially in Mexico, Brazil and Peru. It turned positive in Colombia

Mobile Service Revenue Growth: Mexico, Brazil and Colombia

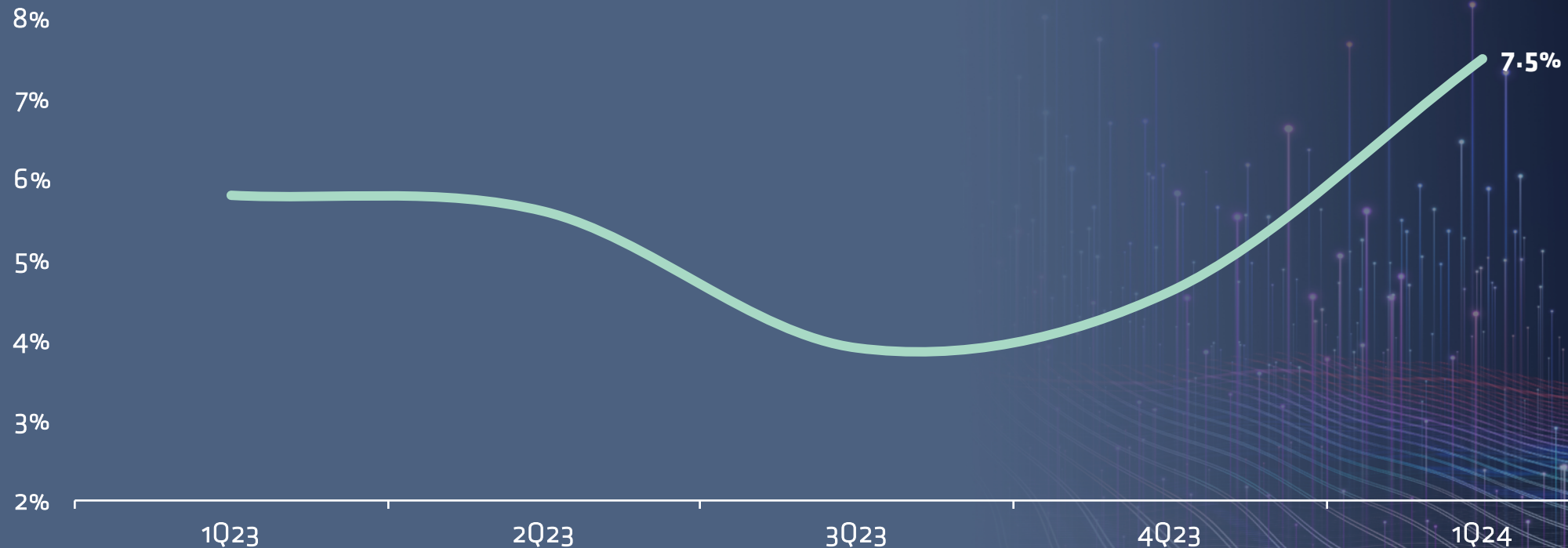
% annual change in local currency



At constant Fx, and adjusting for the tower sales, EBITDA was up 7.5% YoY, its fastest pace in eight quarters

Consolidated Adjusted EBITDA*

% annual change at constant exchange rates

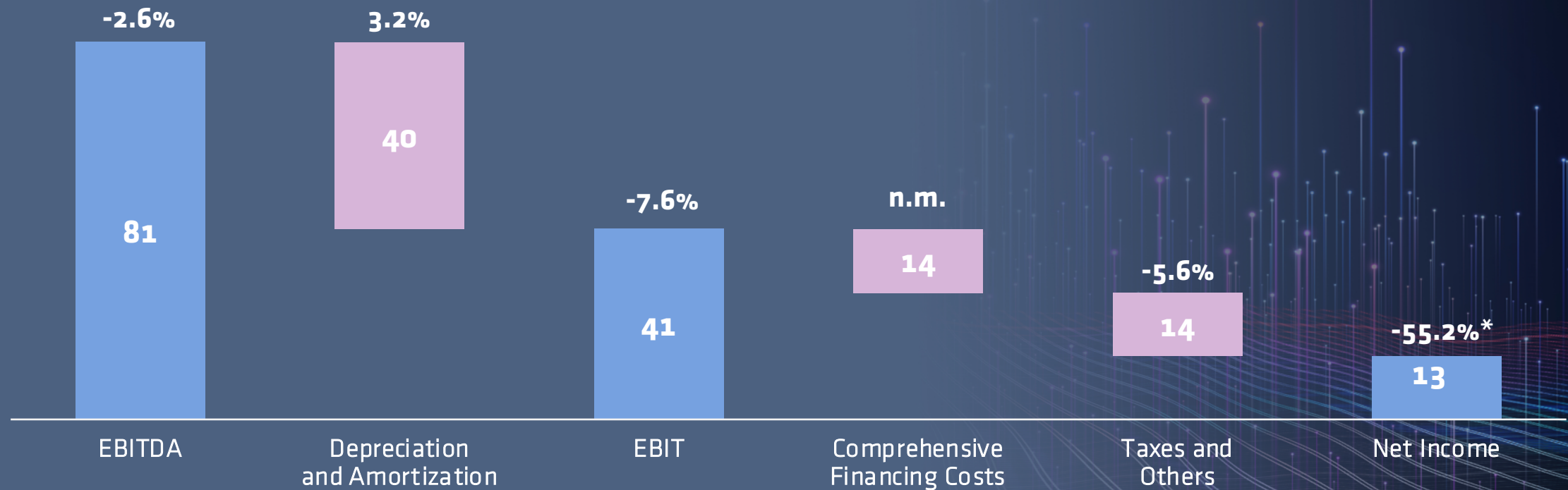


*Information does not include Argentina. EBITDA adjusted for the tower sales.

Our operating profit totaled 41Bn pesos, after CFC of 14Bn pesos it resulted in a net profit of 13Bn pesos

Net Income: 1Q24

MxP Billion

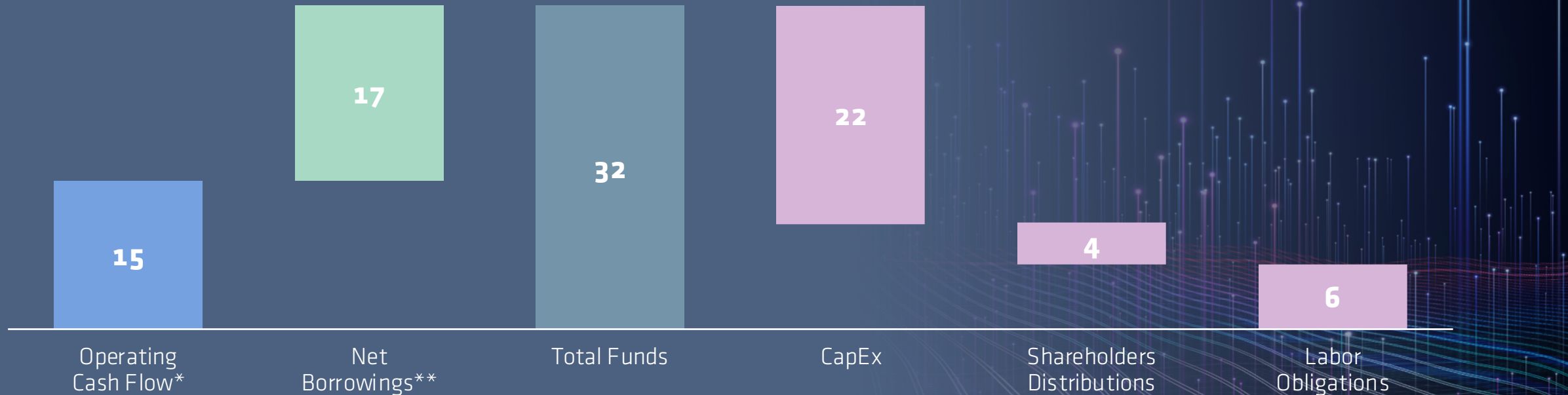


* Annual change.

We obtained net financing of 17Bn pesos which helped us fund our CapEx, 22Bn pesos, and cover 4.8Bn pesos in share buybacks

Uses of Funds: as of March 2024

MxP Billion



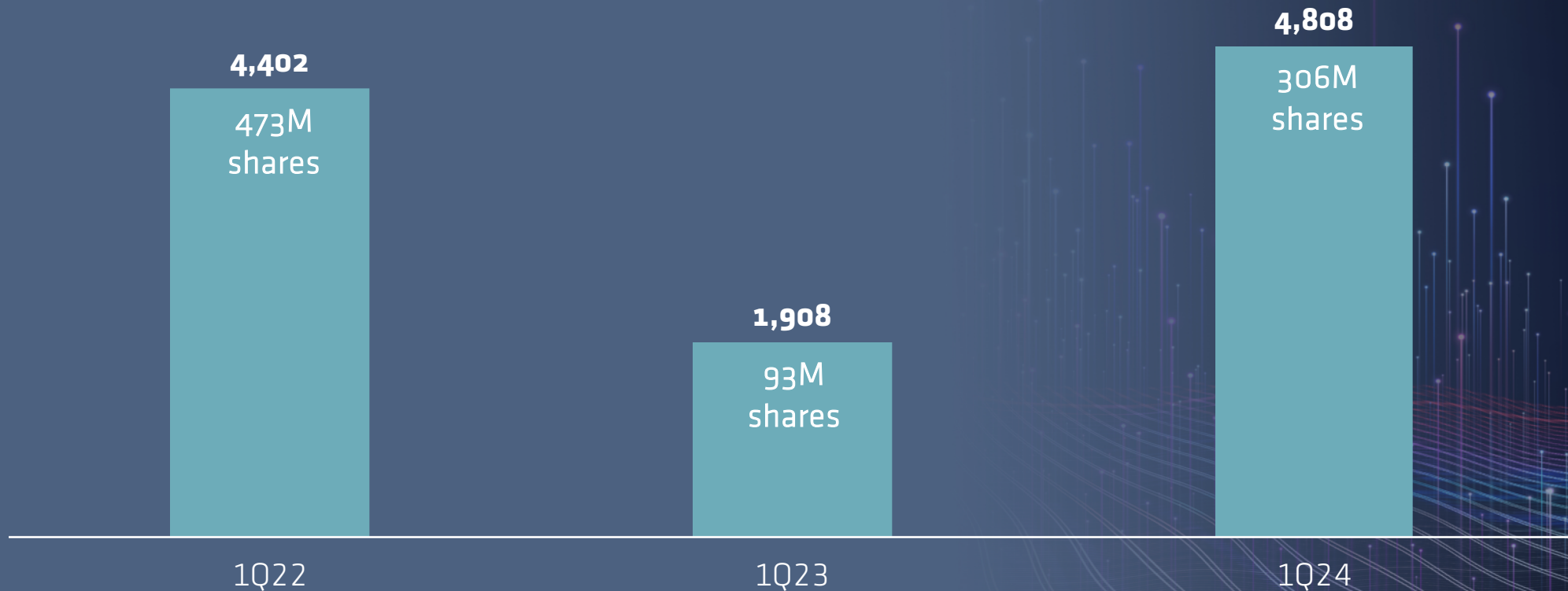
* After tax payments in Brazil and spectrum in Mexico for a value of 12.8mM pesos

**Net of cash and financial investments

Our share buybacks were 2.5 times greater than those of the year-earlier quarter and 9% greater than those of the 1Q22

Share Buybacks

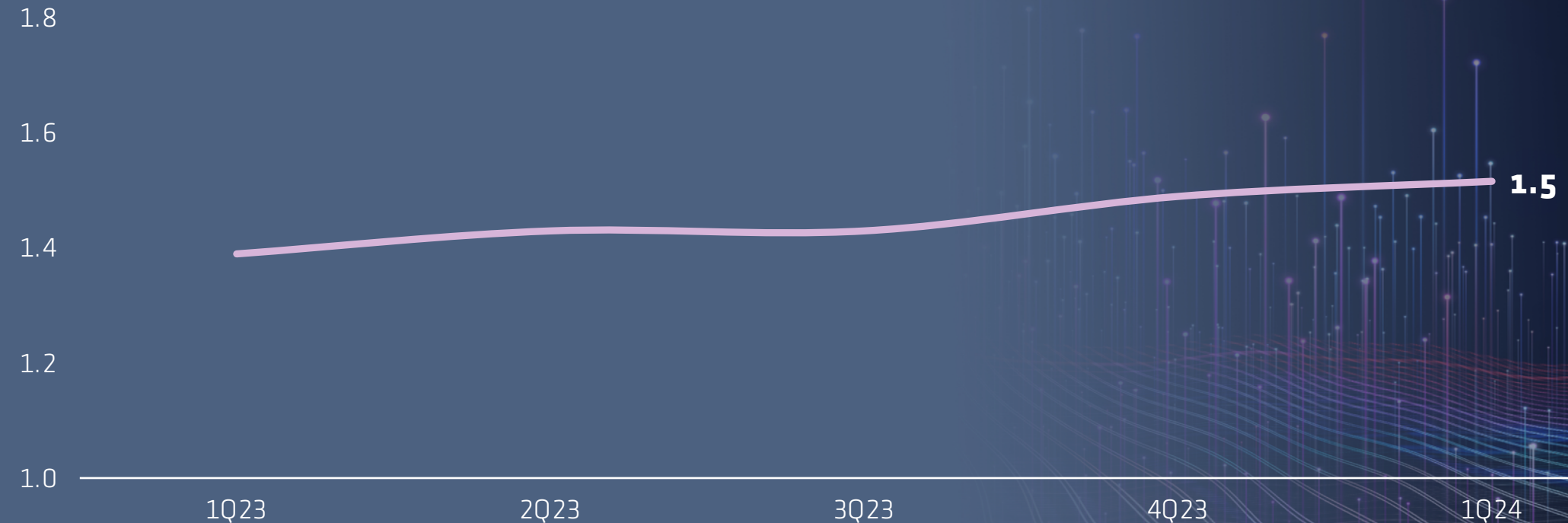
MxP Million



Our leverage ratio excluding leases was equivalent to 1.5 times LTM EBITDAaL

AMX Leverage Ratio*

Times



*Net debt (excluding leases)/EBITDA aL

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