

Third Quarter 2023

Results

October 18th 2023



Carlos García Moreno | CFO

Ten-year dollar interest rates shot up approximately 80 basis points over a ten week span in the third quarter to 4.6%

Ten-Year Interest Rates

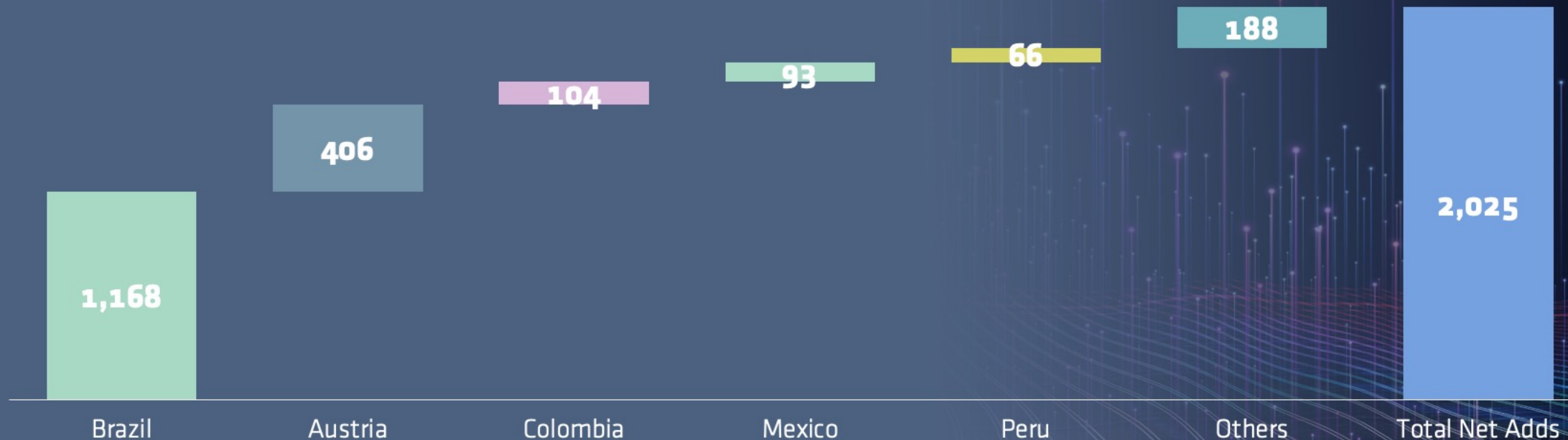


Source: Bloomberg.

We added 2.0M postpaid clients, Brazil contributed with more than a half, Austria with 406k and Colombia with 104k

Postpaid Net Adds – 3Q23

Thousand

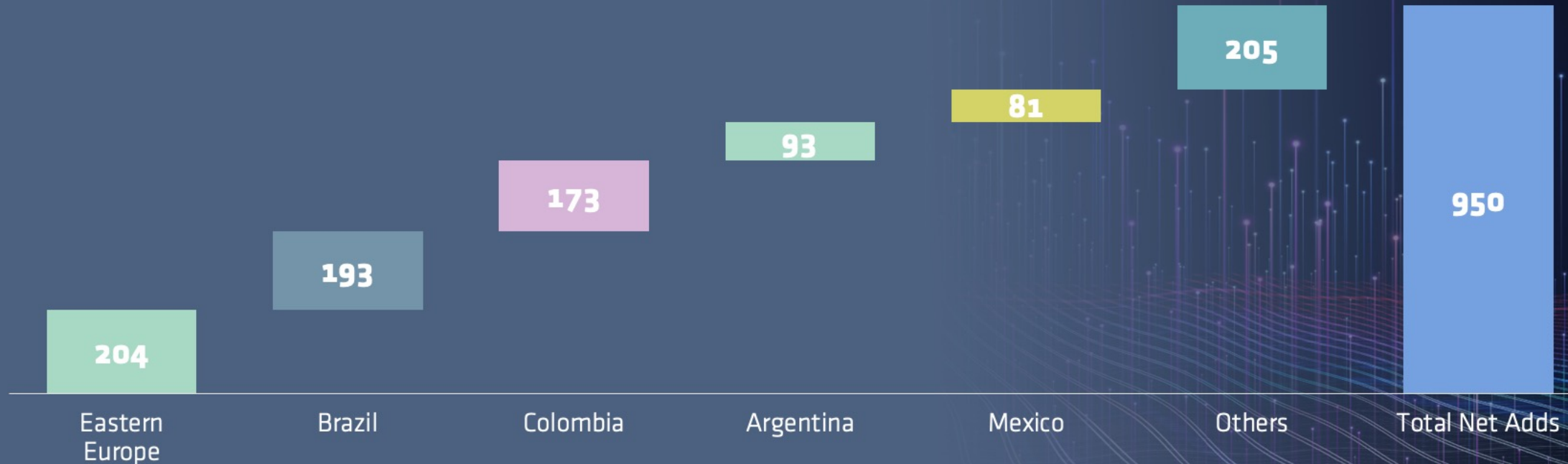


Others: include the rest of the Americas and the Eastern Europe operations.

On prepaid we had net additions of 950k clients, with Eastern Europe and Brazil gaining almost 200k each and Colombia 173k

Prepaid Net Adds – 3Q23

Thousand

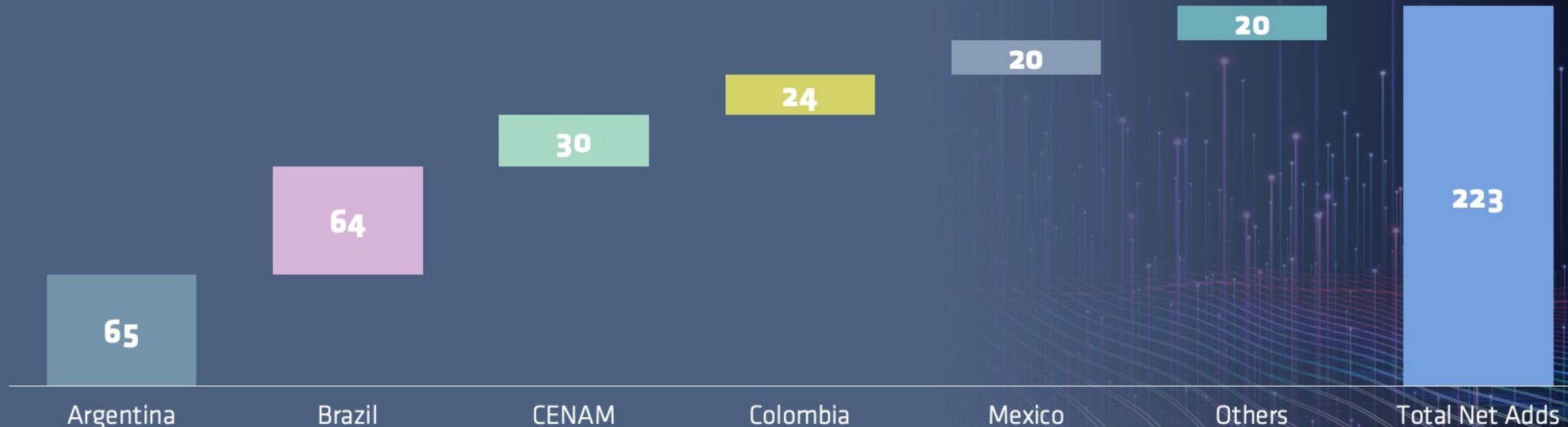


Others: include Austria and the rest of the Americas operations.

We obtained 223k broadband accesses, including almost 65k thousand in Argentina and Brazil, and 30k in Central America

Broadband Net Adds – 3Q23

Thousand

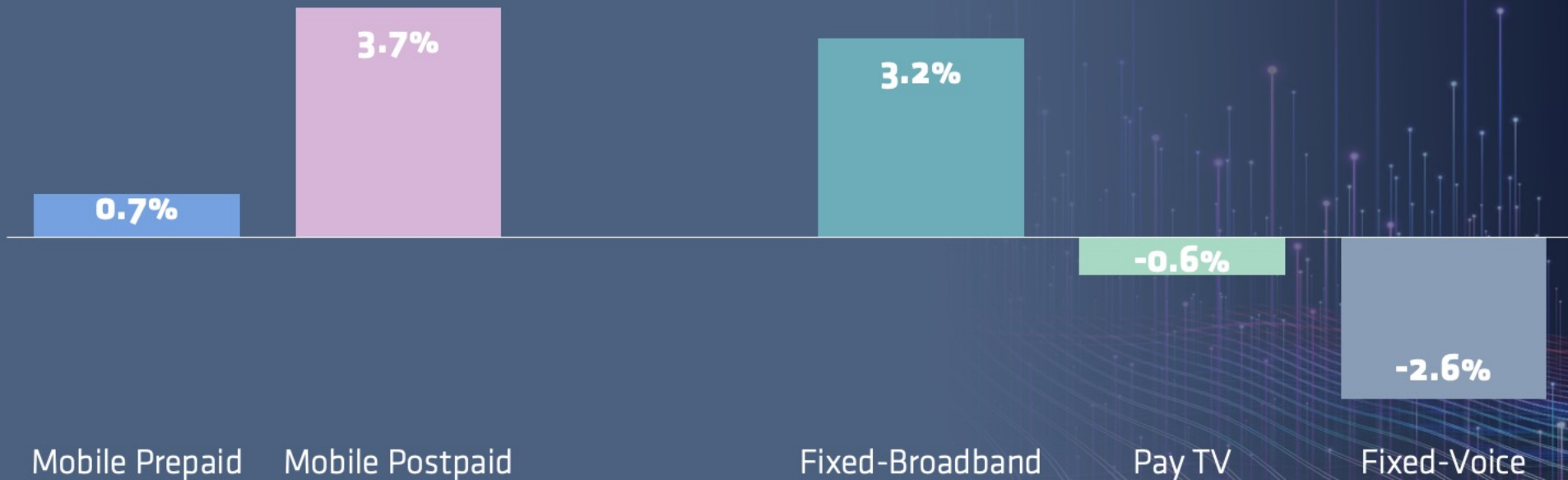


Others: include Austria, the rest of the Americas and the Eastern Europe operations.

Year-on-year, our postpaid base increased 3.7%, prepaid 0.7% and fixed-broadband accesses 3.2%

Access Growth

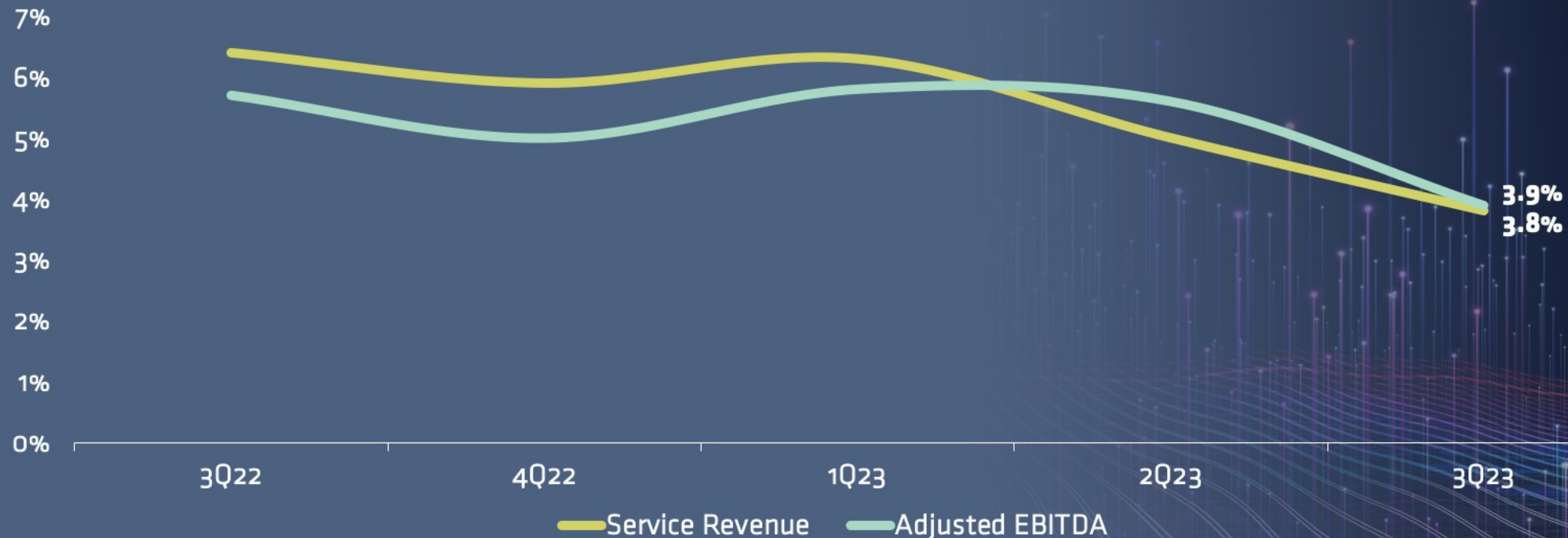
% September 23 vs. September 22



At constant Fx, service revenue increased at the same pace as the EBITDA, 3.8% YoY and 3.9% YoY, respectively

Consolidated Service Revenue & Adjusted EBITDA*

% annual change at constant exchange rates

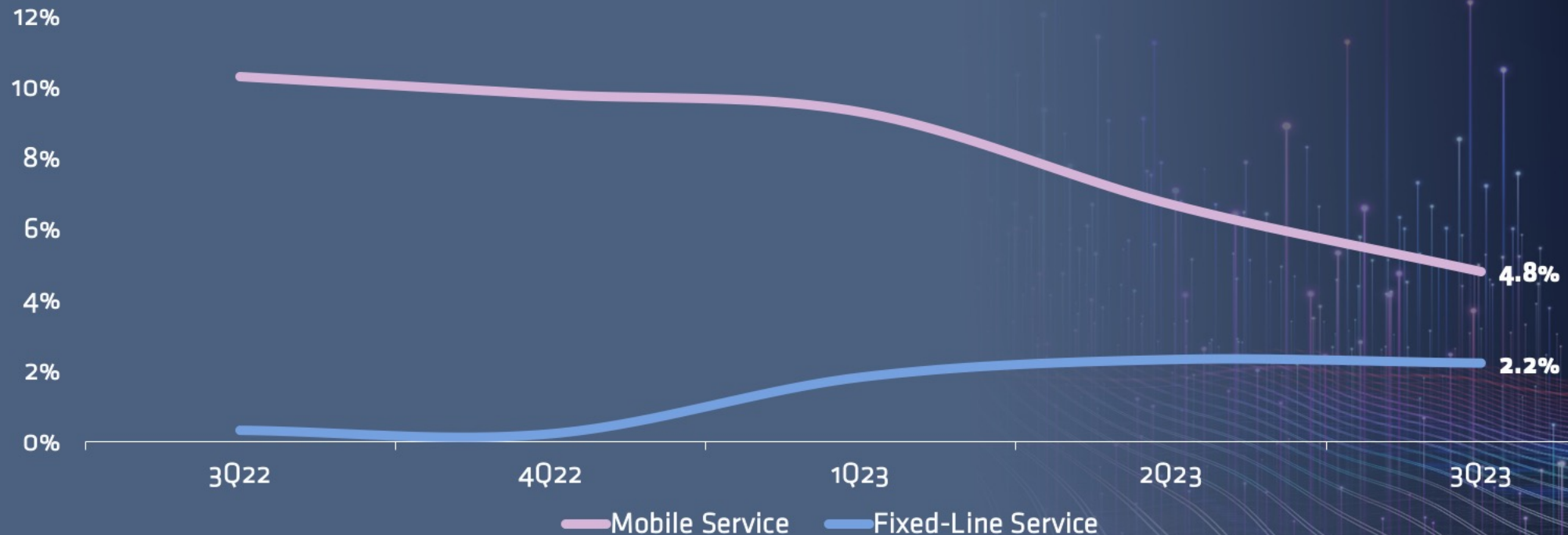


*Information does not include Argentina. EBITDA adjusted for extraordinary items.

On the fixed-line platform, service revenue remained on trend, up 2.2% YoY. Mobile service revenue rose 4.8% YoY

Consolidated Mobile & Fixed-Line Service Revenue*

% annual change at constant exchange rates

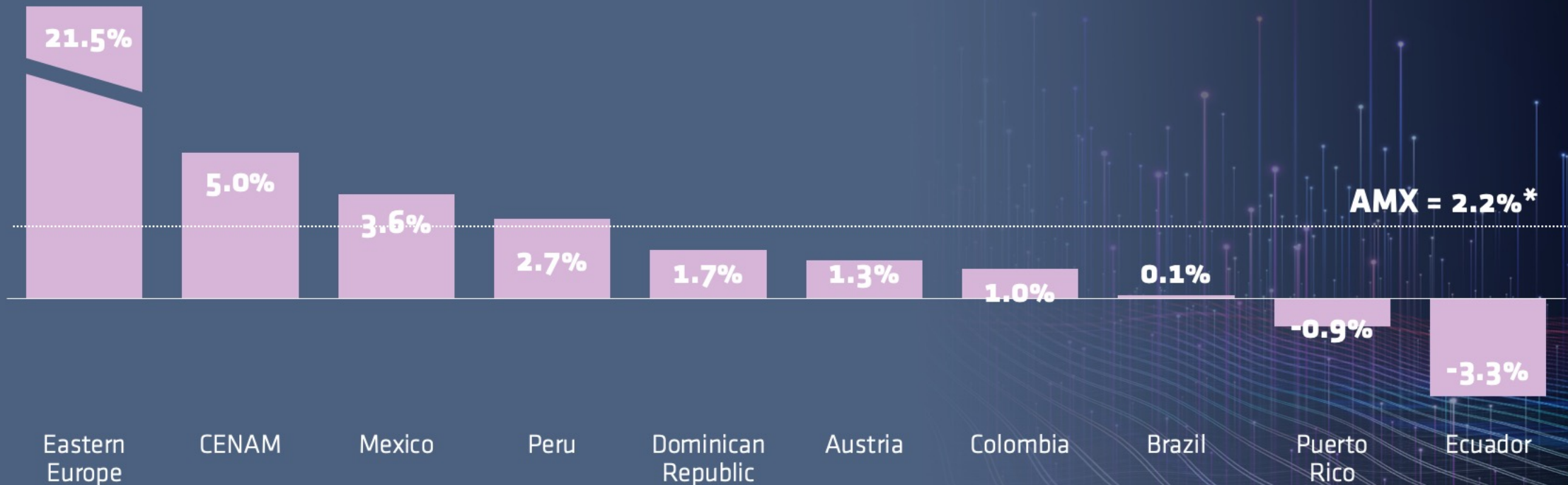


*Information does not include Argentina.

Brazil had a positive fixed-line service revenue growth. It remained stable in Austria and surged in Eastern Europe

Fixed-Line Service Revenue Growth by Country – 3Q23

% annual change in local currency

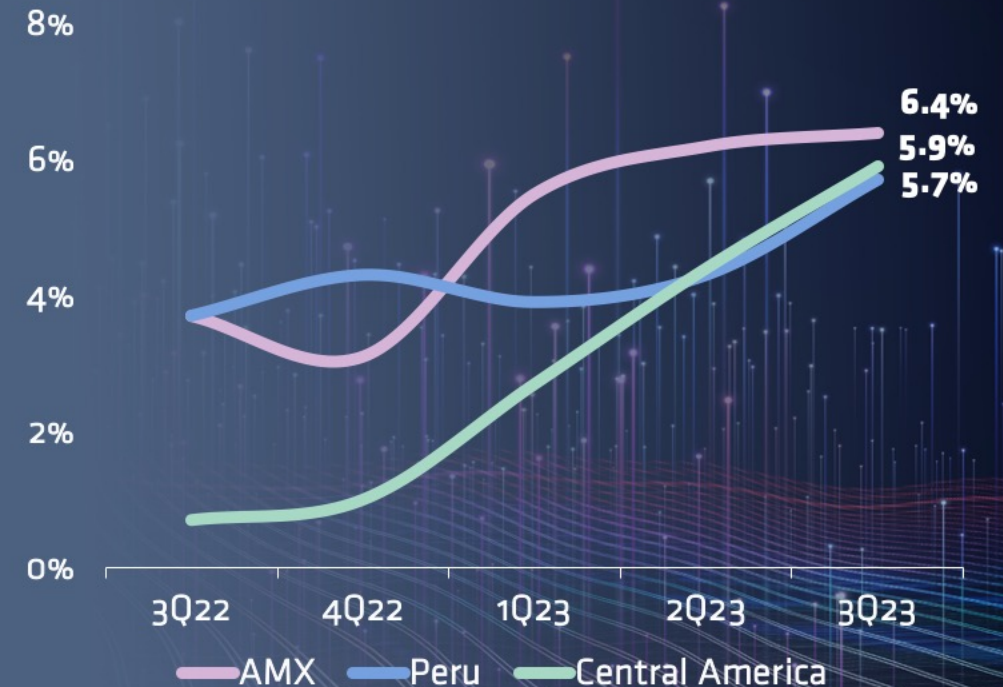
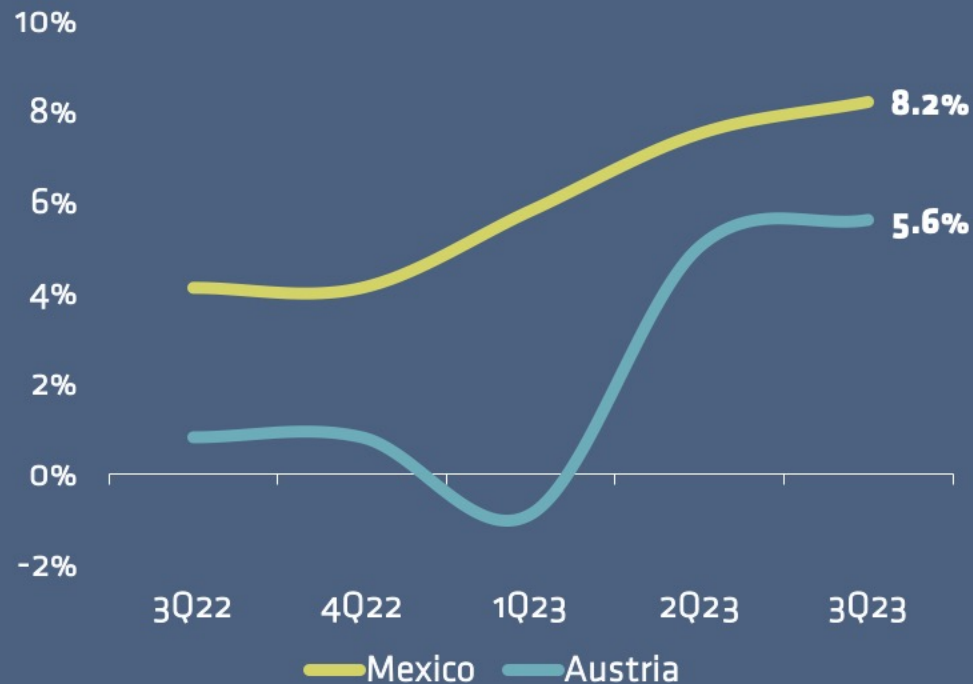


* Annual change at constant exchange rates, does not include Argentina.

Mexico, Austria, Peru and Central America posted their most rapid broadband revenue growth in at least one year

Broadband Revenue Growth

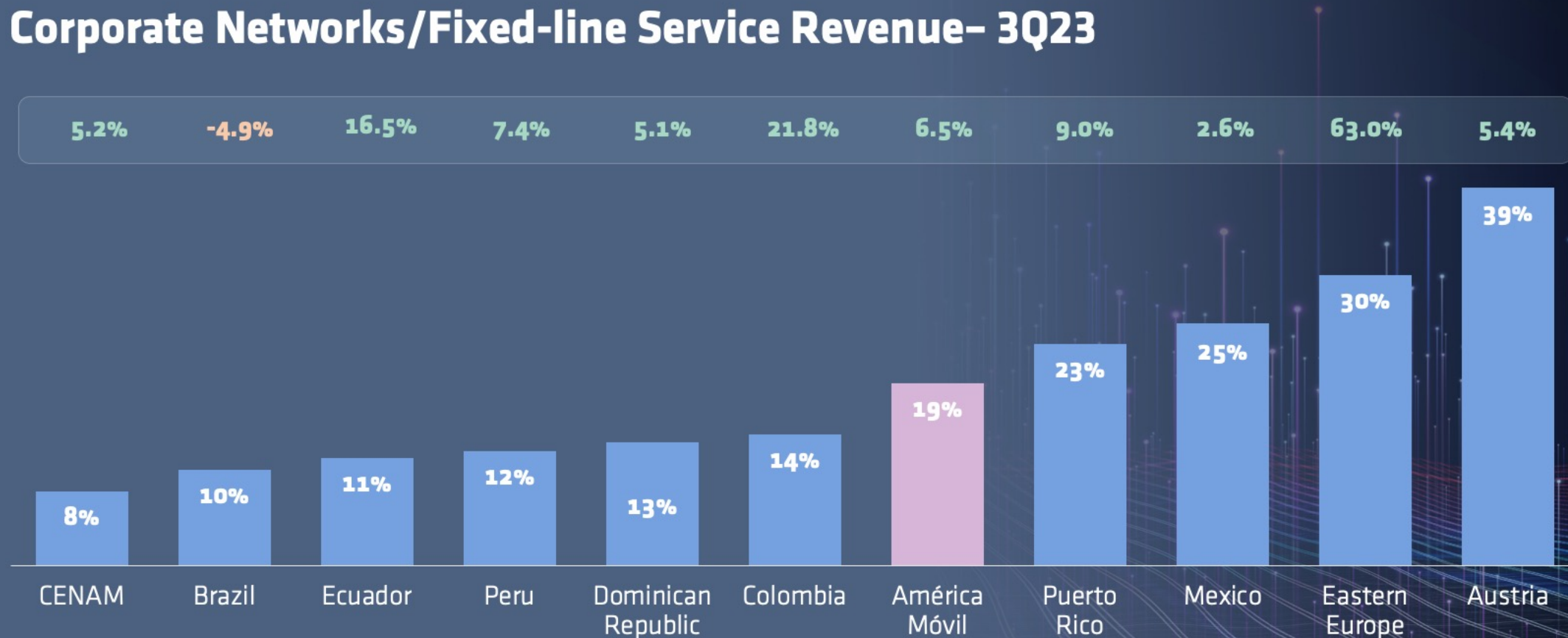
% annual change in local currency



Corporate network services has been gaining share within our revenue. It accounts for 19% of fixed-line services overall

Corporate Networks/Fixed-line Service Revenue– 3Q23

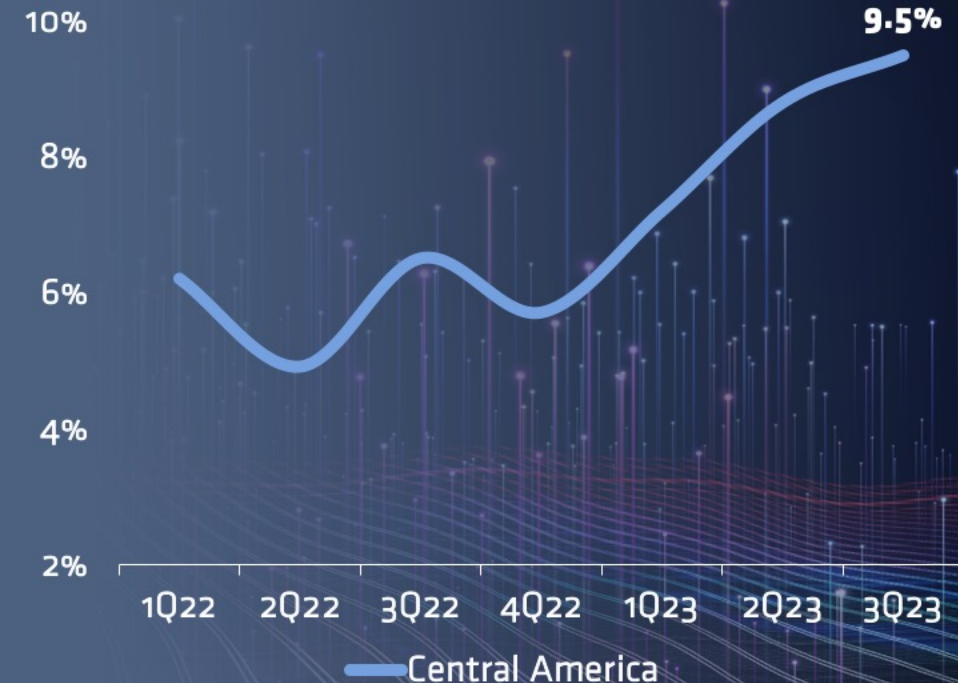
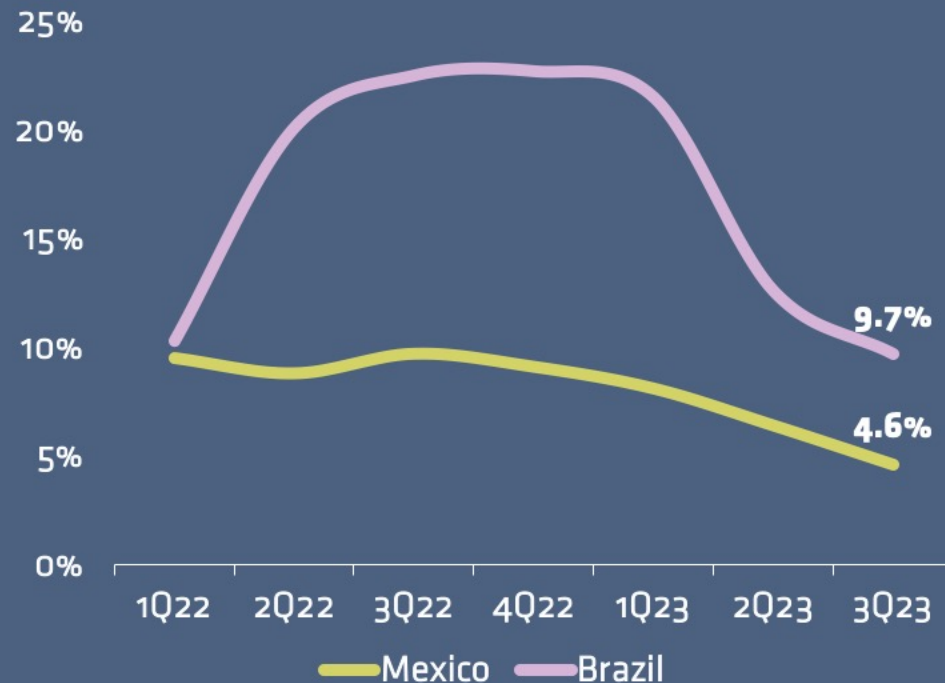
Annual
Change
3Q23 vs.
3Q22



Mobile service revenue growth decelerated in Mexico, picked up in Central America and adjusted to a normal pace in Brazil

Mobile Service Revenue Growth

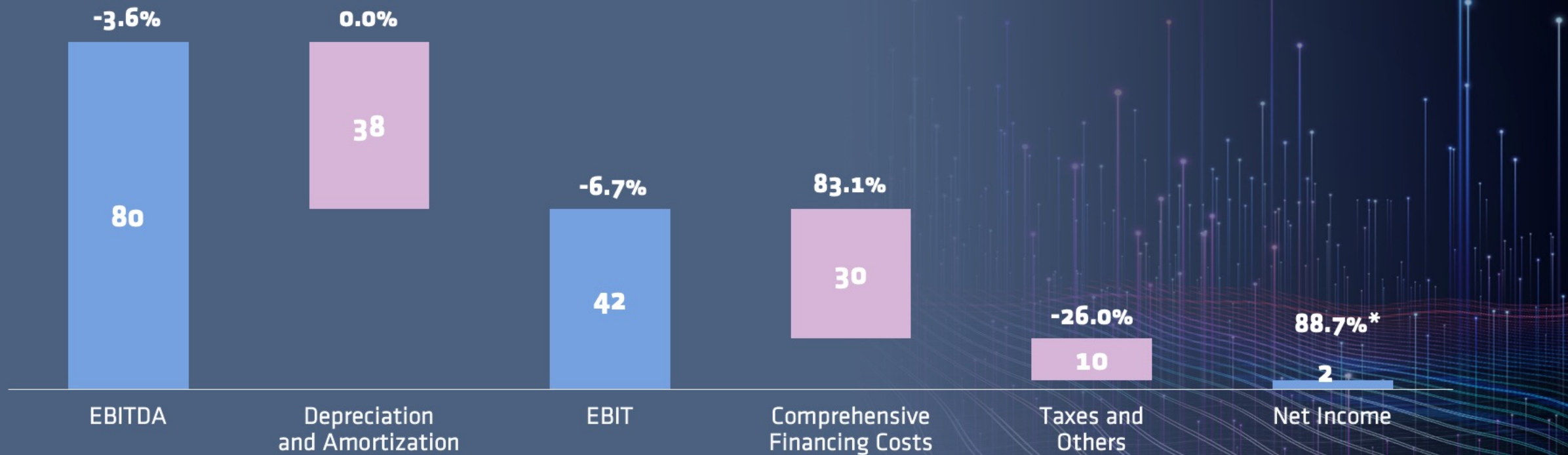
% annual change in local currency



We had an operating profit of MXP 42Bn, which helped bring about a MXP 2Bn net profit in the quarter

Net Income – 3Q23

MxP Billion

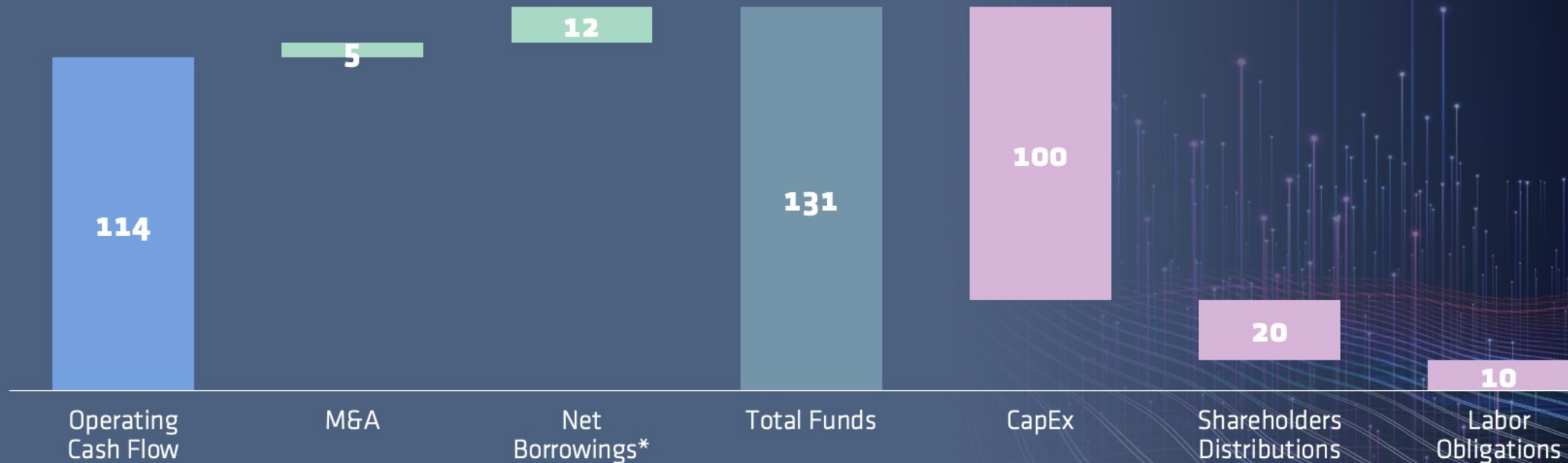


* Annual change.

CapEx totaled MxP 100Bn, distributions to shareholders reached MxP 24Bn

Uses of Funds - 3Q23

MxP Billion



*Net of cash and financial investments

Our leverage ratio excluding leases was equivalent to 1.43 times LTM EBITDAaL

AMX Leverage Ratio*

Times

1.6

1.4

1.2

1.0

3Q22

4Q22

1Q23

2Q23

3Q23

1.43

*Net debt (excluding leases)/EBITDA aL



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