

First Quarter 2022

Results

April 27th 2022

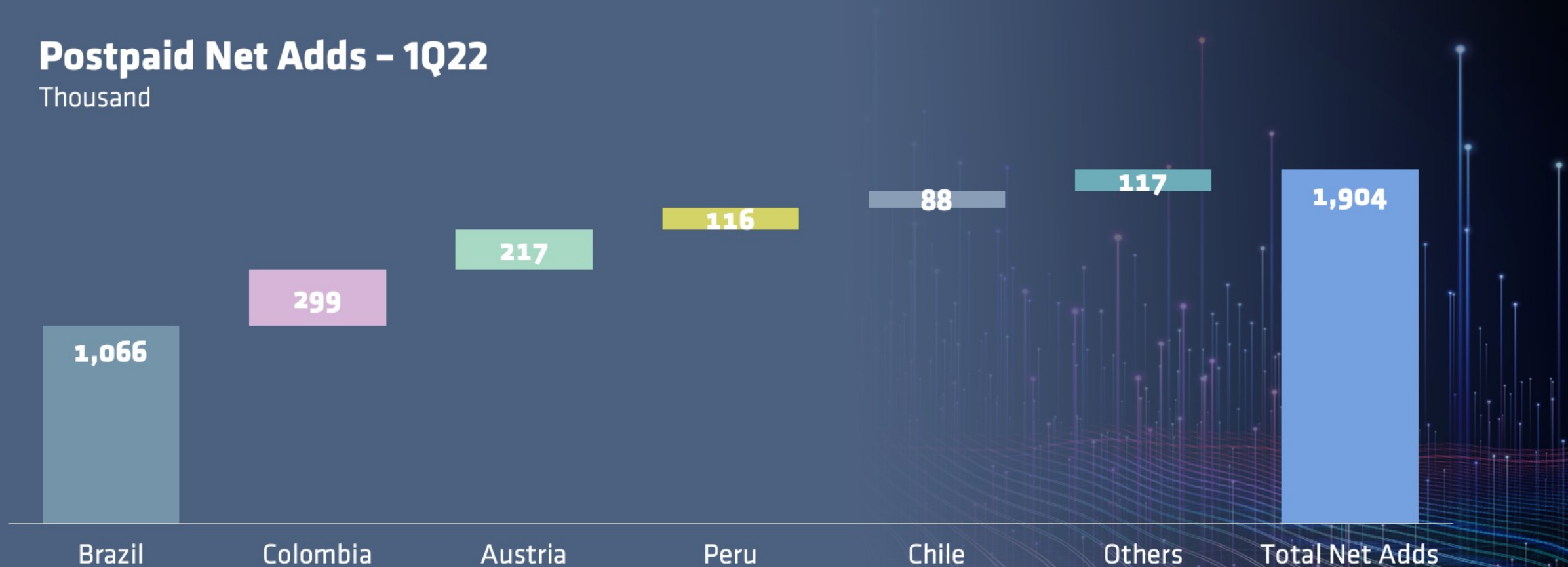


Carlos García Moreno | CFO

We added 1.9 million wireless subscriber with over half of which came from Brazil

Postpaid Net Adds – 1Q22

Thousand

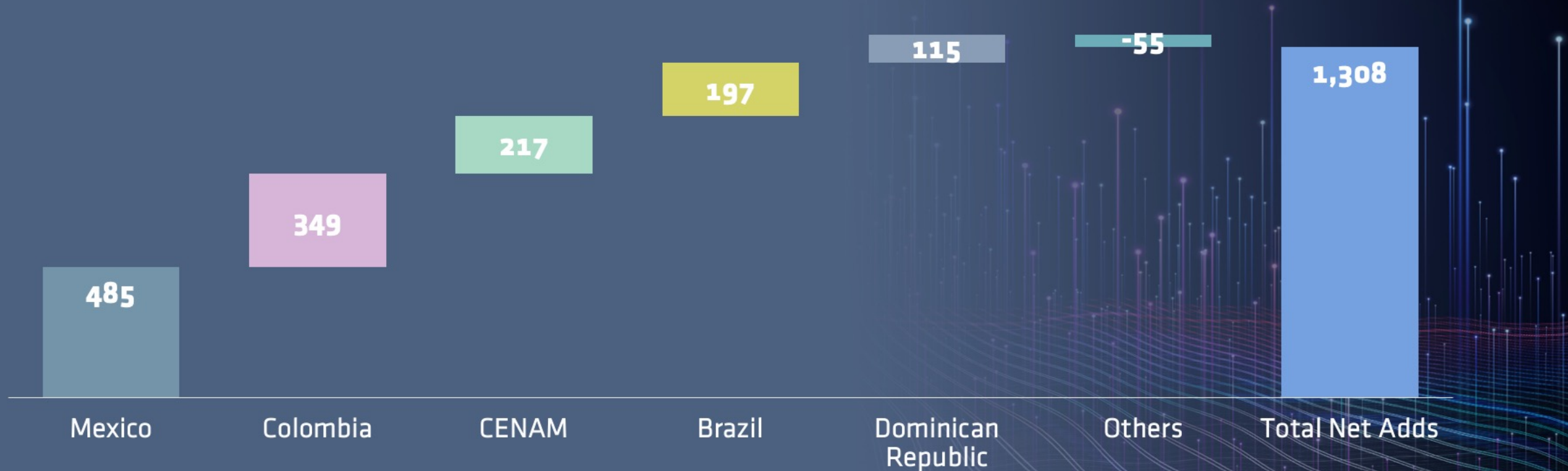


Others: includes the rest of the Americas operations as well as the TKA Group.

In prepaid we added 1.3M subs: Mexico contributed with 485k, Colombia 349k and Brazil and CENAM with almost 200k each

Prepaid Net Adds – 1Q22

Thousand

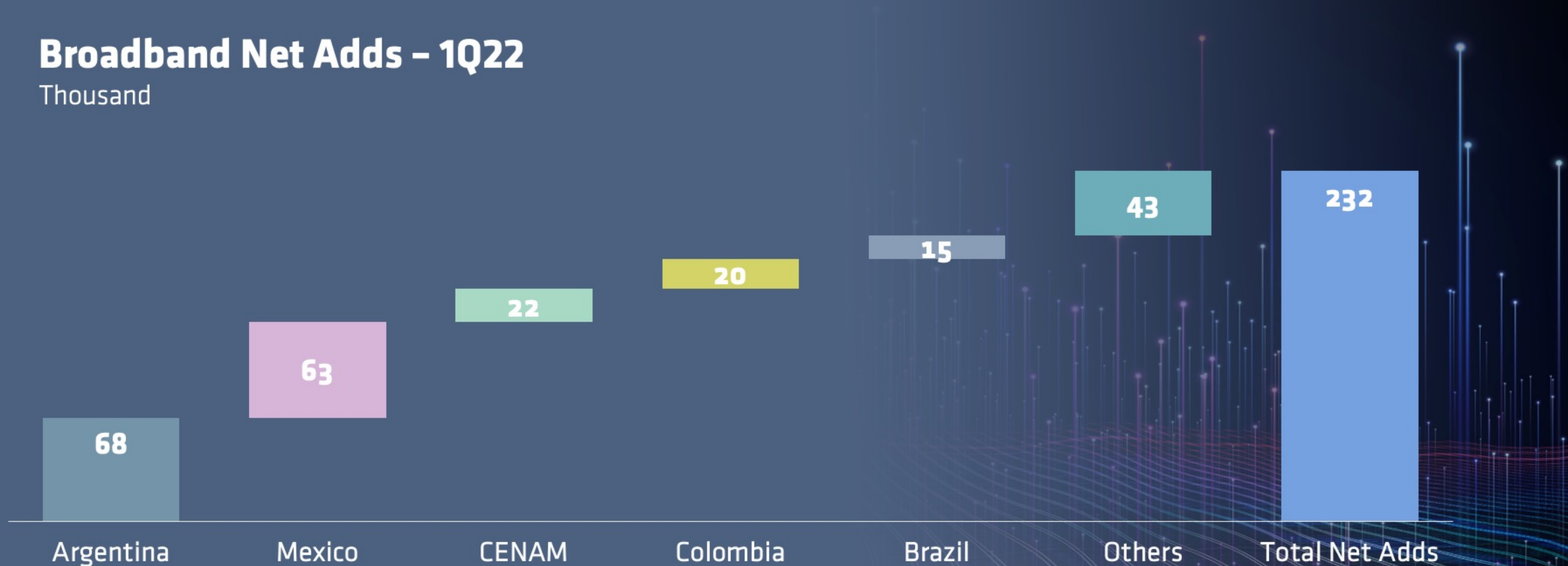


Others: includes the rest of the Americas operations and Austria. Does not include TracFone.

On the fixed-line platform we obtained 232k broadband accesses, including 68k in Argentina and 63k in Mexico

Broadband Net Adds – 1Q22

Thousand

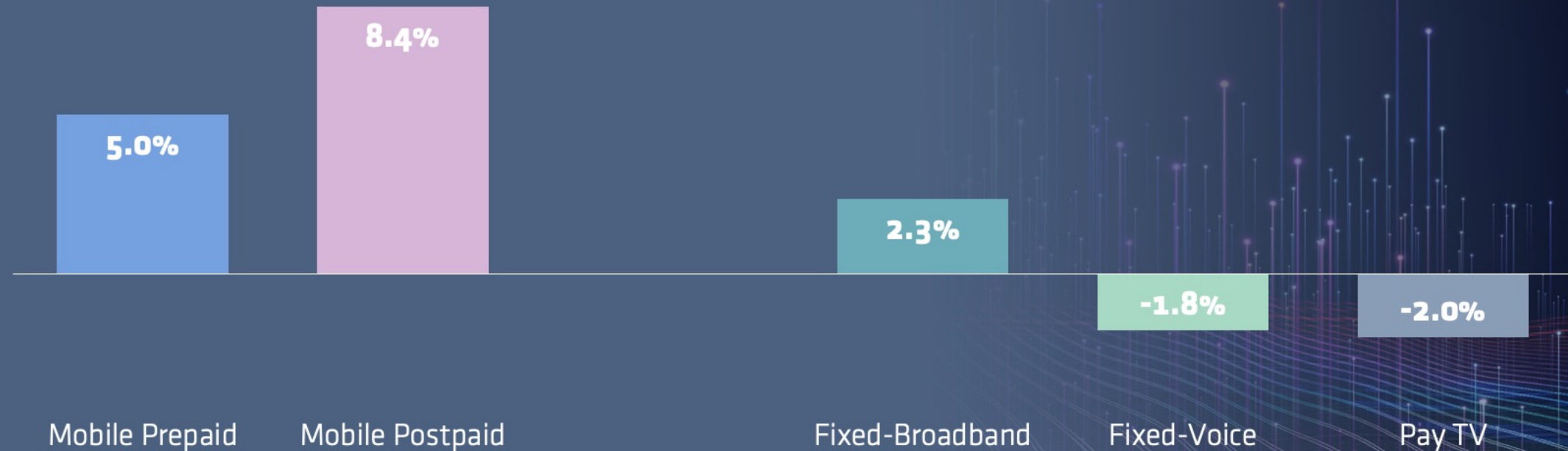


Others: includes the rest of the Americas operations as well as the TKA Group.

Mobile postpaid and mobile prepaid were the main drivers of access growth at 8.4% and 5.0% YoY, respectively.

Access Growth

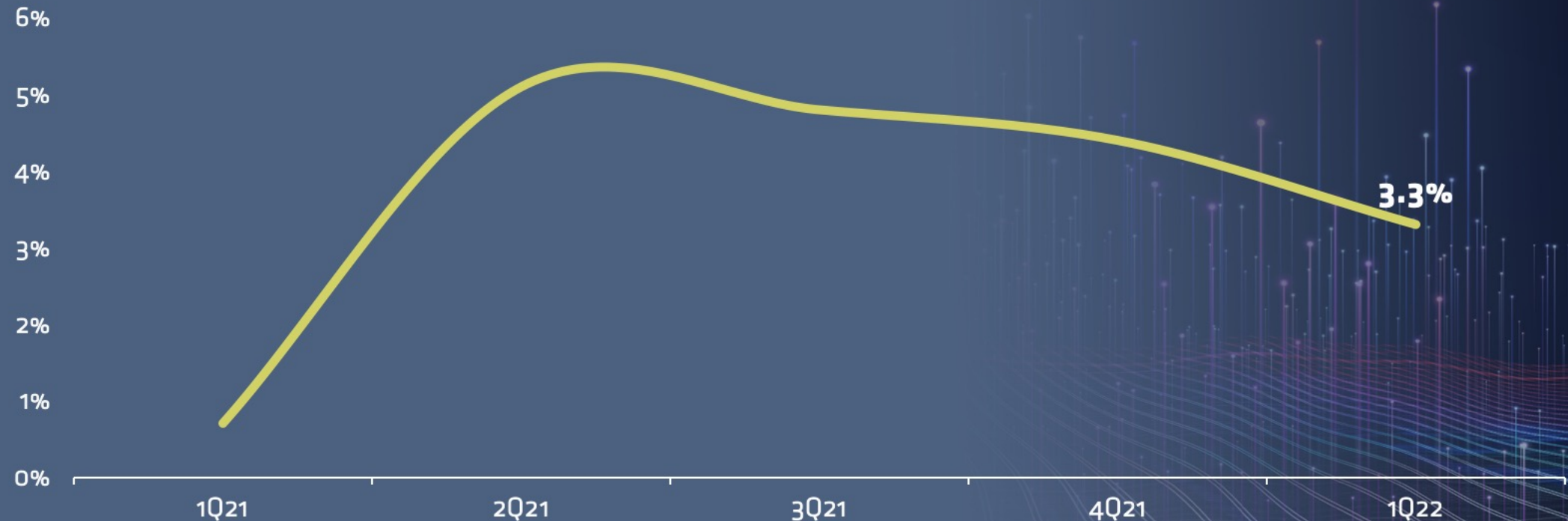
% March 22 vs. March 21



Our first quarter revenues reached MxP 211Bn, up 2.4%, with service revenues rising 3.3%

Consolidated Service Revenue

% annual change at constant exchange rates

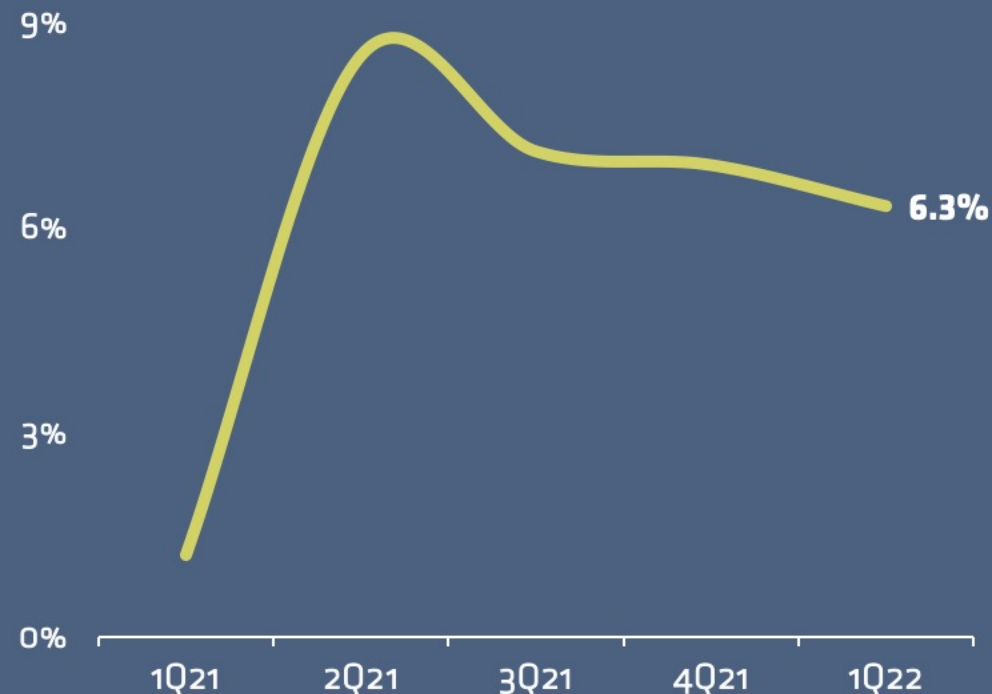


Note: Revenue excludes Argentina and TracFone.

Mobile service expanded 6.3% YoY, the same pace as in the preceding quarter & higher than that seen a year before

Consolidated Mobile Service Revenue

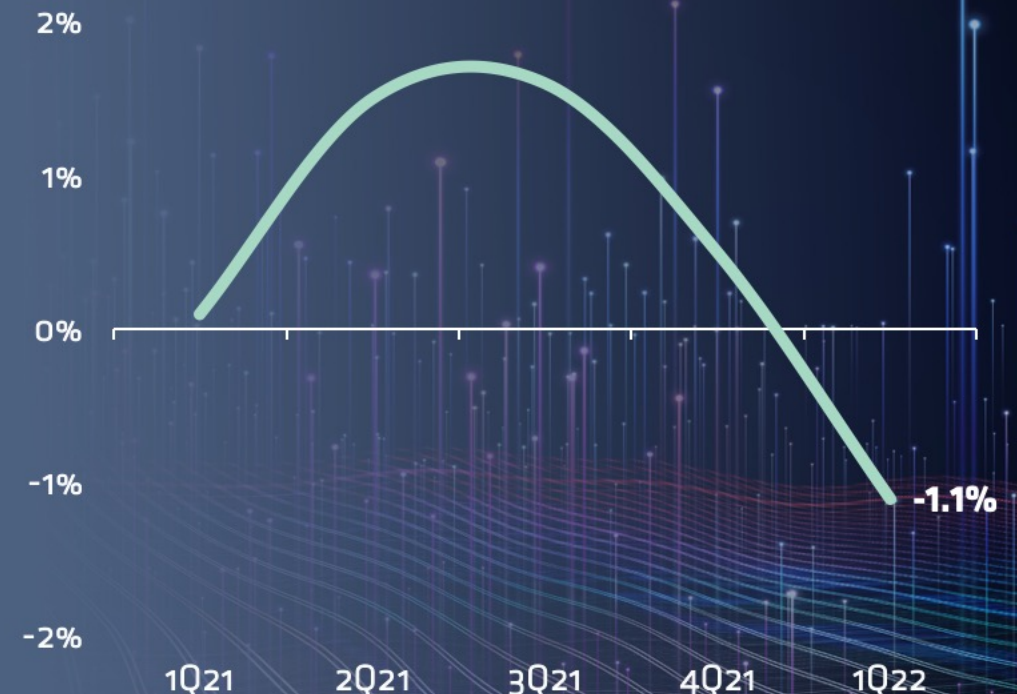
% annual change at constant exchange rates



Note: Revenue excludes Argentina and TracFone.

Consolidated Fixed-line Service Revenue

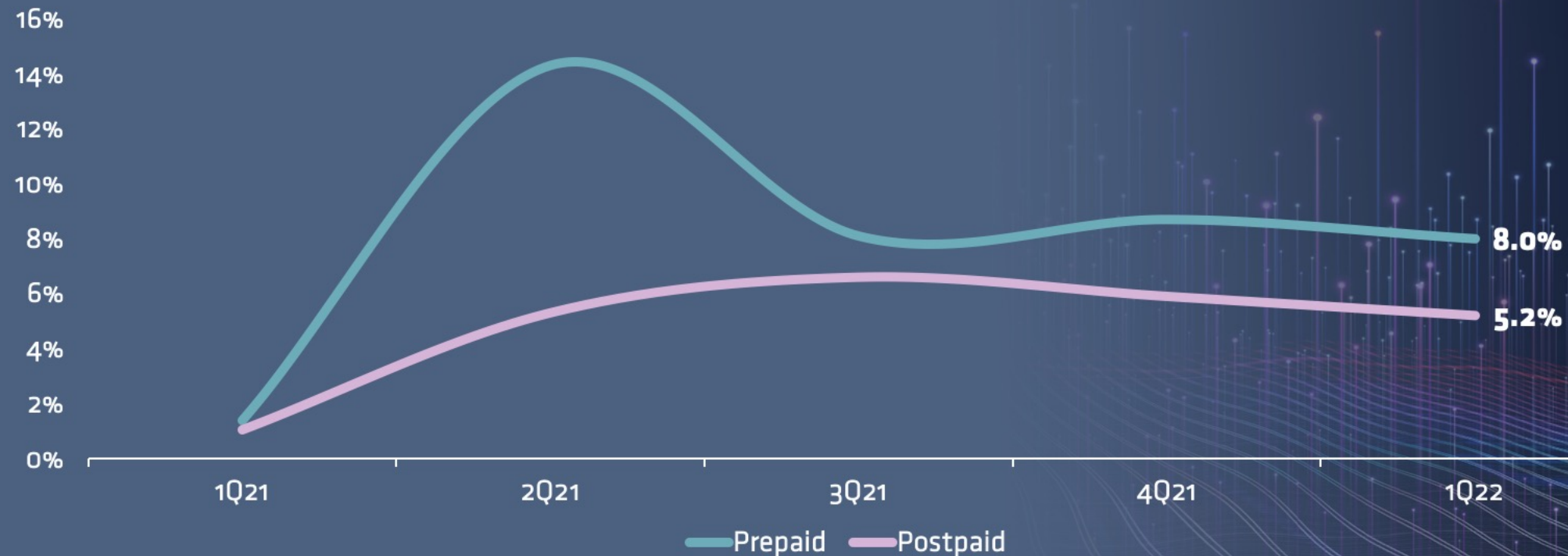
% annual change at constant exchange rates



Prepaid and postpaid revenues maintained their growth pace, at 8.0% and 5.2%, respectively

Mobile Service Revenue Growth

% annual change at constant exchange rate

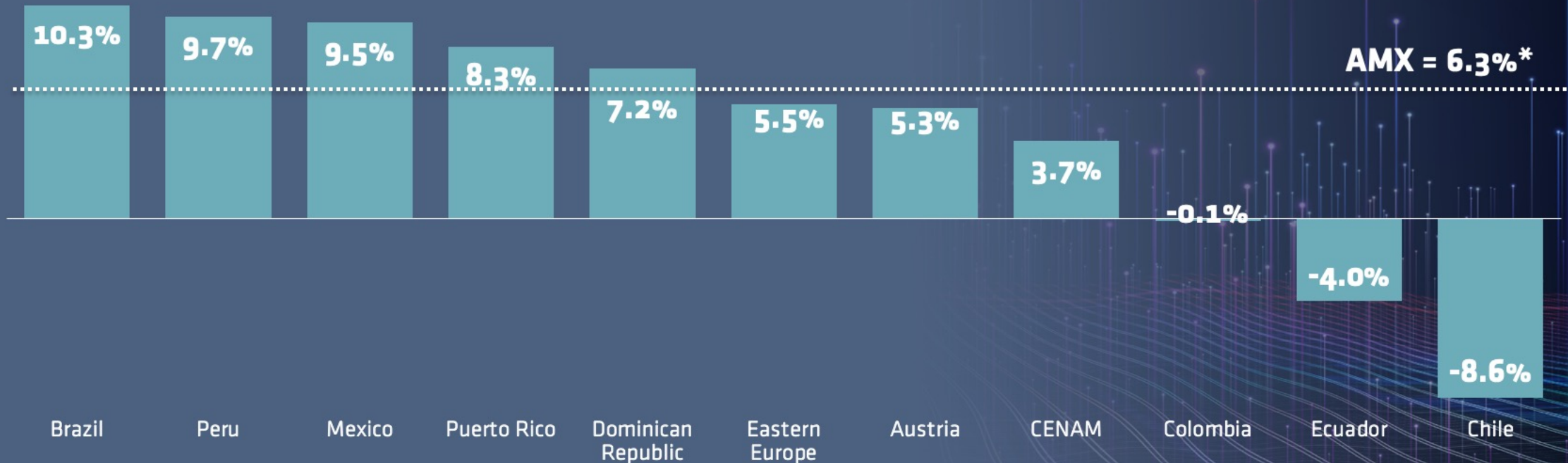


Note: Revenue excludes Argentina and TracFone.

Brazil led the way in terms of mobile service-revenue growth, with 10.3%, followed by Peru and Mexico, with 9.7% and 9.5%

Mobile Service Revenue Growth by Country- 1Q22

% annual change in local currency

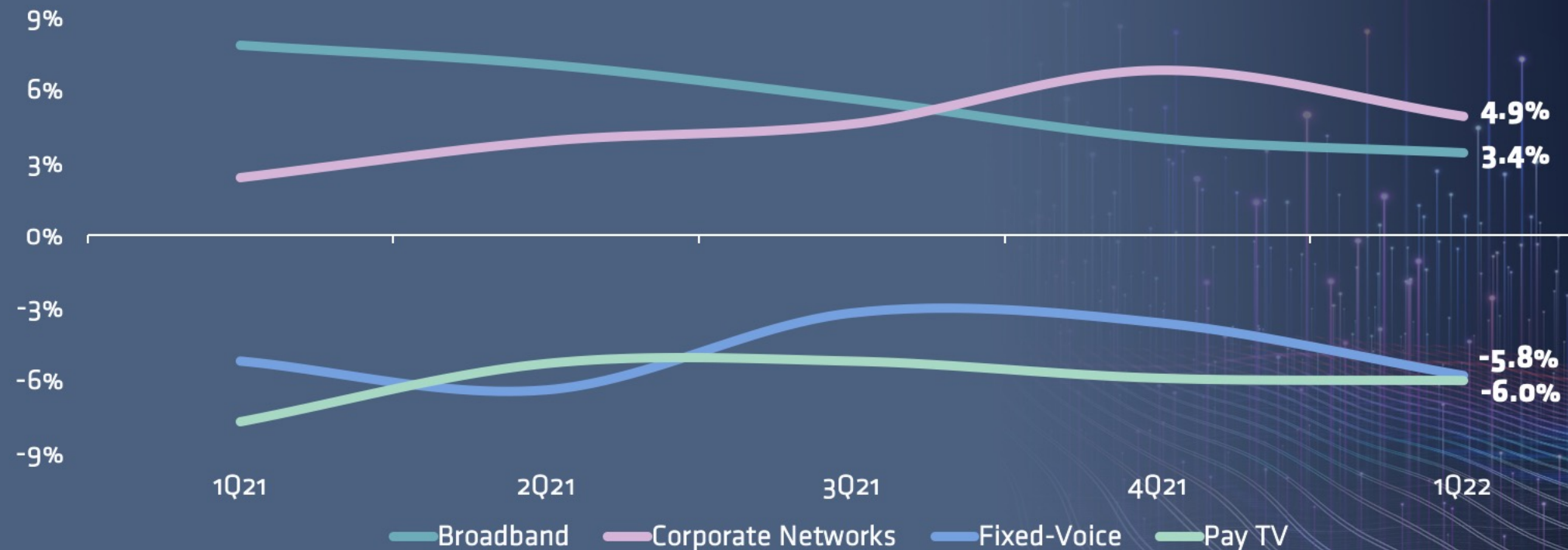


* Annual change in constant exchange rates, excludes Argentina and TracFone.

Fixed-line service revenues declined 1.1% mostly on account of faster declines in voice revenue growth, down 5.8% YoY

Fixed-Line Service Revenue Growth

% annual change at constant exchange rate

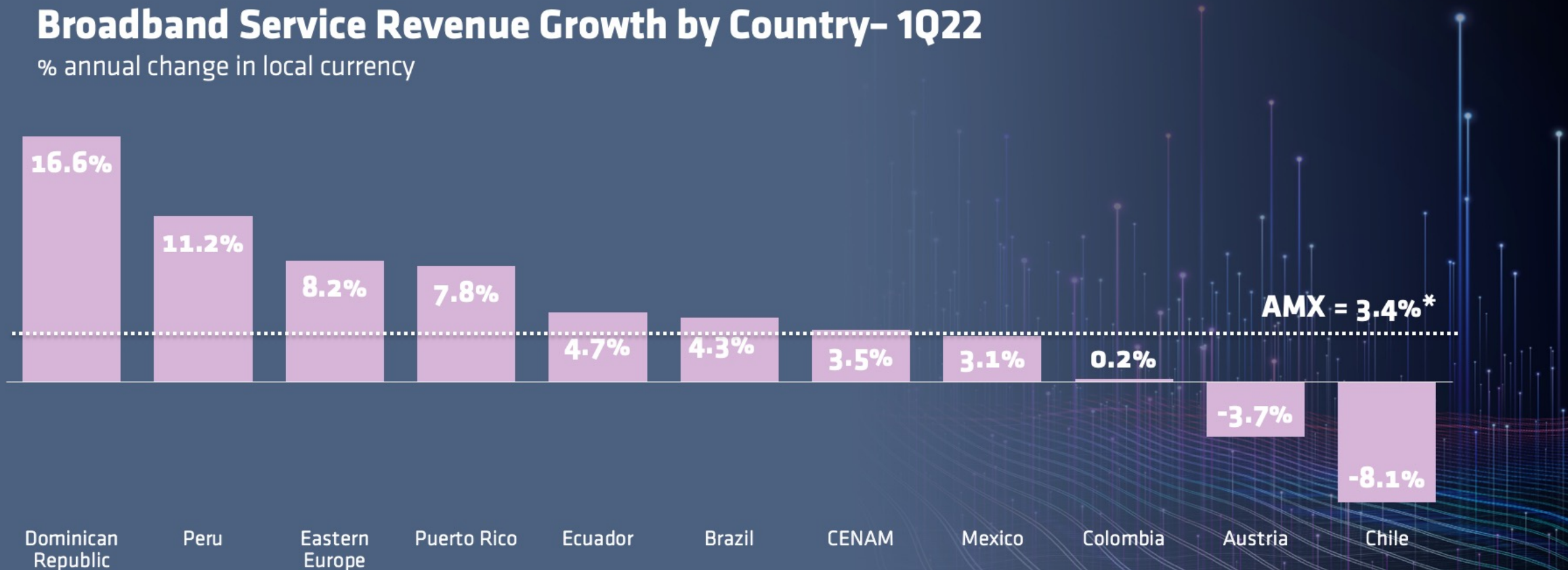


Note: Revenues exclude Argentina.

Broadband service revenues expanded faster in the Dominican Republic, 16.6%; Peru, 11.2% and Eastern Europe, 8.2%

Broadband Service Revenue Growth by Country– 1Q22

% annual change in local currency

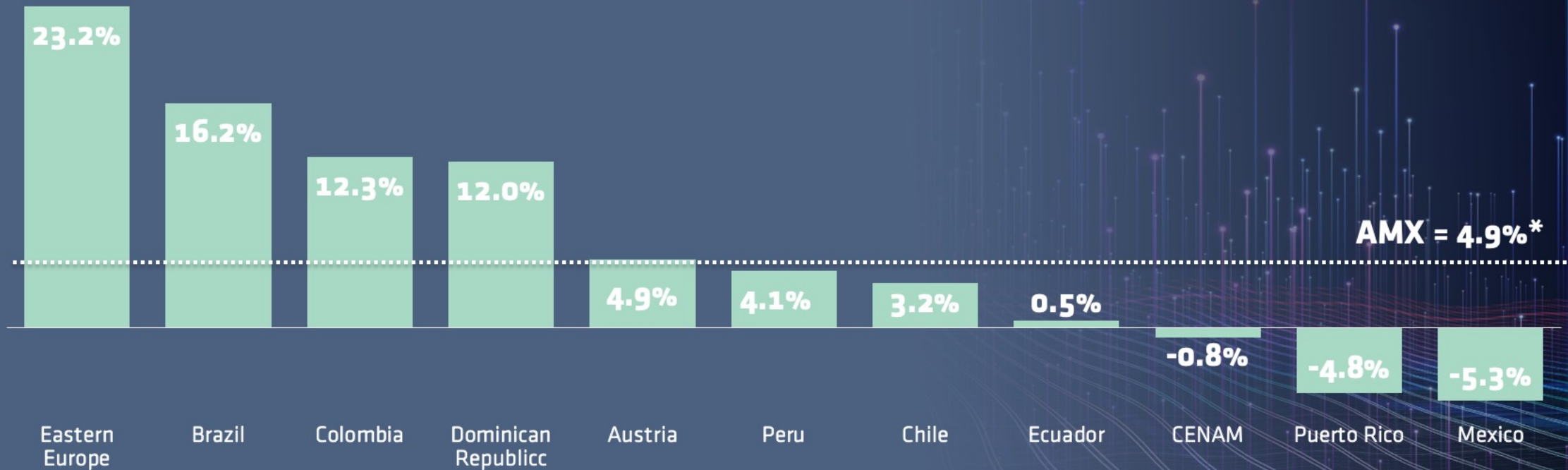


*Annual change in constant exchange rates, excludes Argentina.

Corporate network rose rapidly in Eastern Europe, 23.2%; Brazil, 16.2%; & Colombia & the Dominican Republic, at 12% each one

Corporate Network Revenue Growth by Country- 1Q22

% annual change in local currency

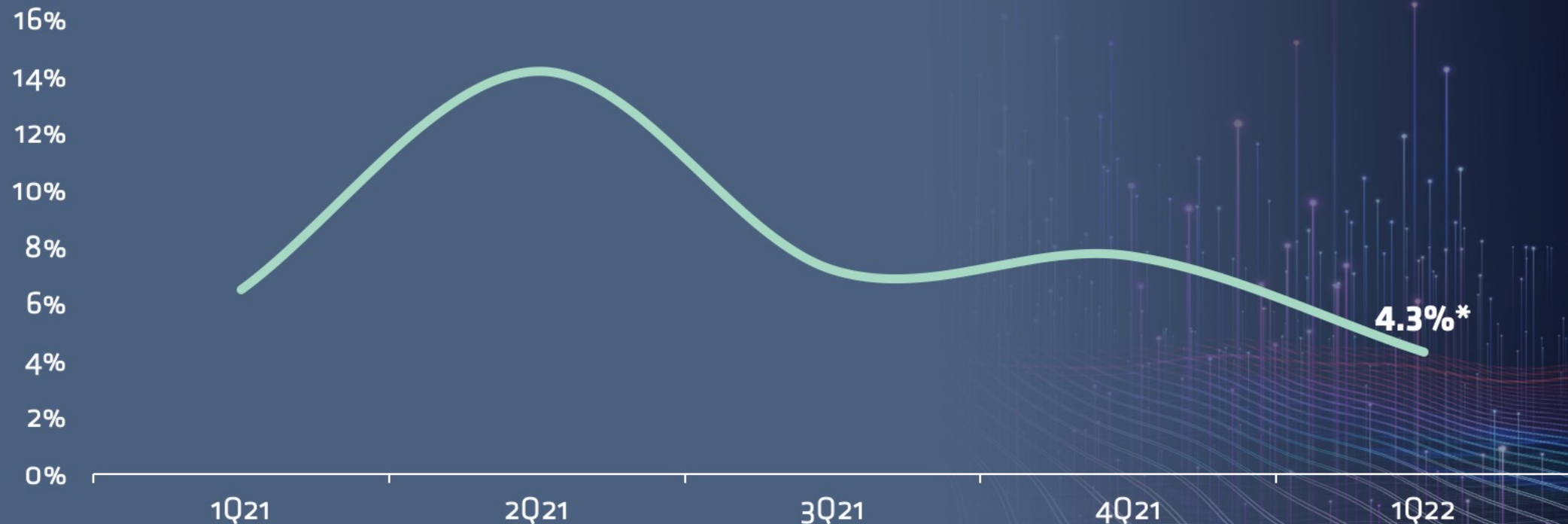


*Annual change in constant exchange rates, excludes Argentina.

EBITDA was up 4.3% at constant exchange rates with the EBITDA margin expanding to 38.4% from 37.8% a year before

Consolidated EBITDA

% annual change at constant exchange rates

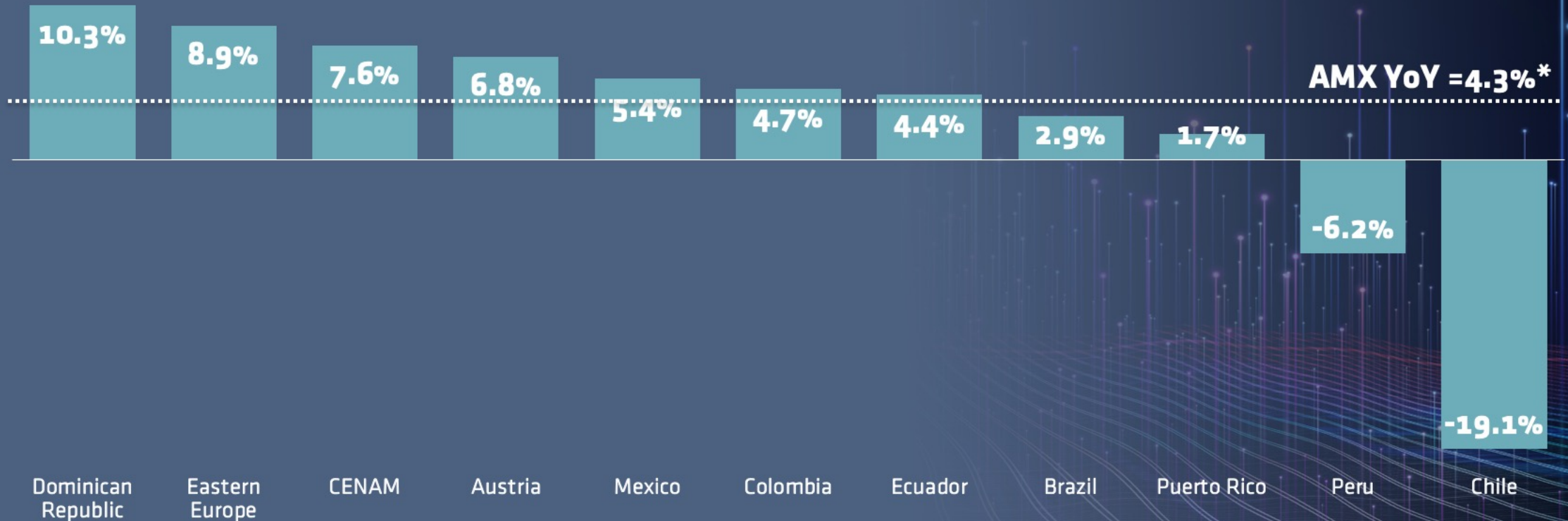


Note: EBITDA growth excludes Argentina and TracFone.

All countries posted EBITDA increases relative to the year-earlier quarter, except for Chile and Peru

EBITDA by Country – 1Q22

% annual change in local currency

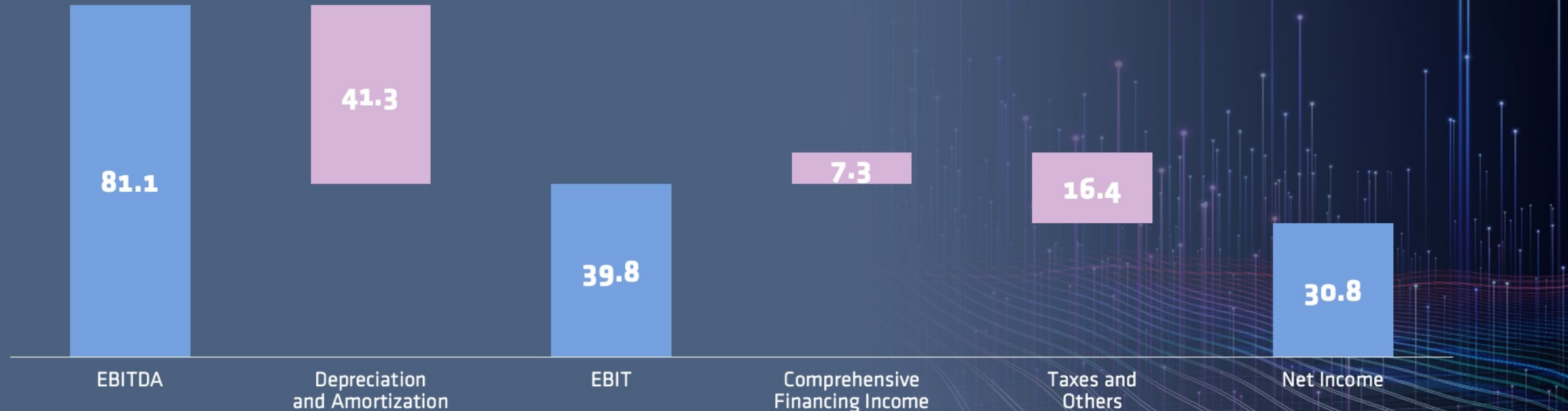


* Annual change in constant exchange rates, excludes Argentina and TracFone.

Our net profit & a net comprehensive financing income of 7Bn pesos helped us bring about a net income of 31Bn pesos

Net Income – 1Q22

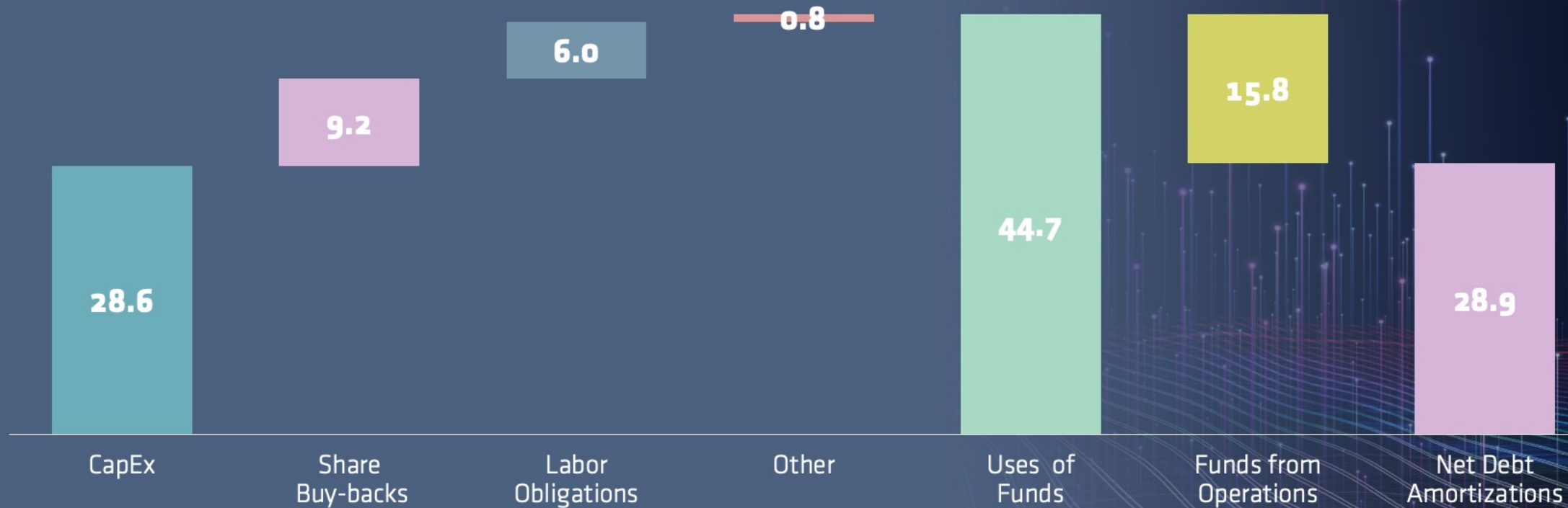
MxP Billion



We raised 29Bn pesos in net financing which helped us cover CapEx, share buy-backs and labor obligations

Uses of Funds-1Q22

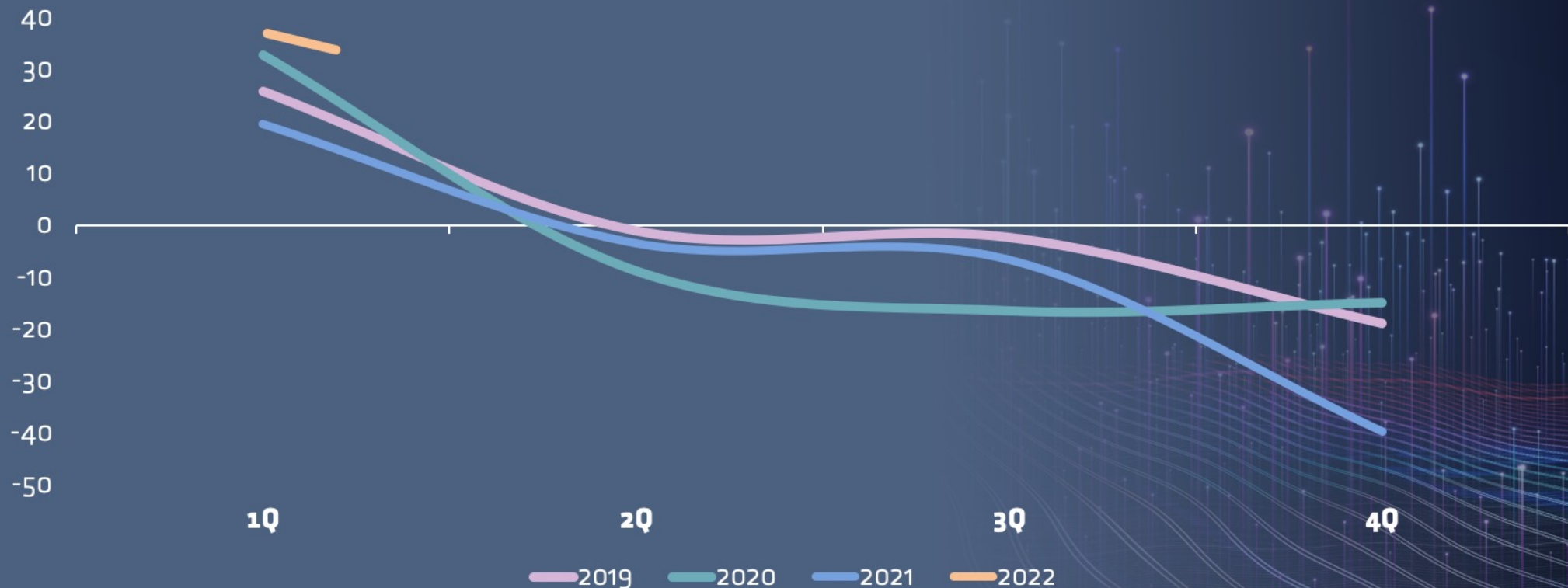
MxP Billion



In the the first quarter of each year calls for a seasonal increase in working capital. This requirement is reversed in the later quarter

Changes in Working Capital

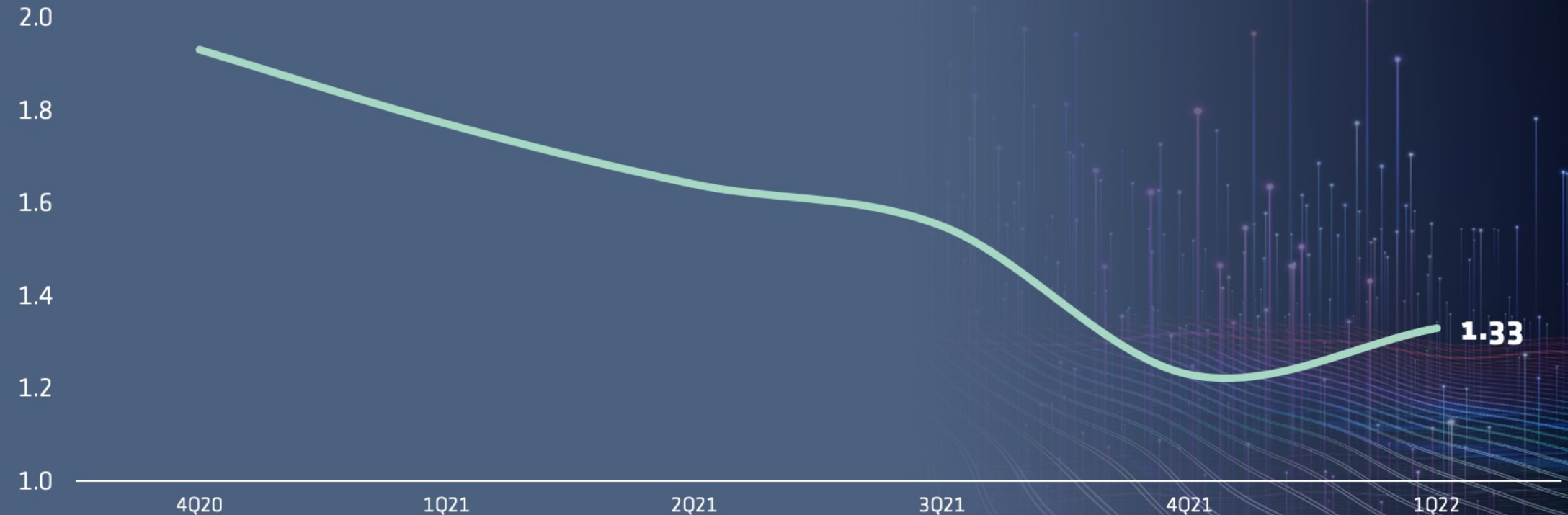
MxP Billions



Our leverage ratio excluding leases was equivalent to 1.33 times LTM EBITDA aL

AMX Leverage Ratio*

Times



*Net debt (excluding leases)/EBITDA aL

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