

Fourth Quarter 2021

Results

February 9th 2021

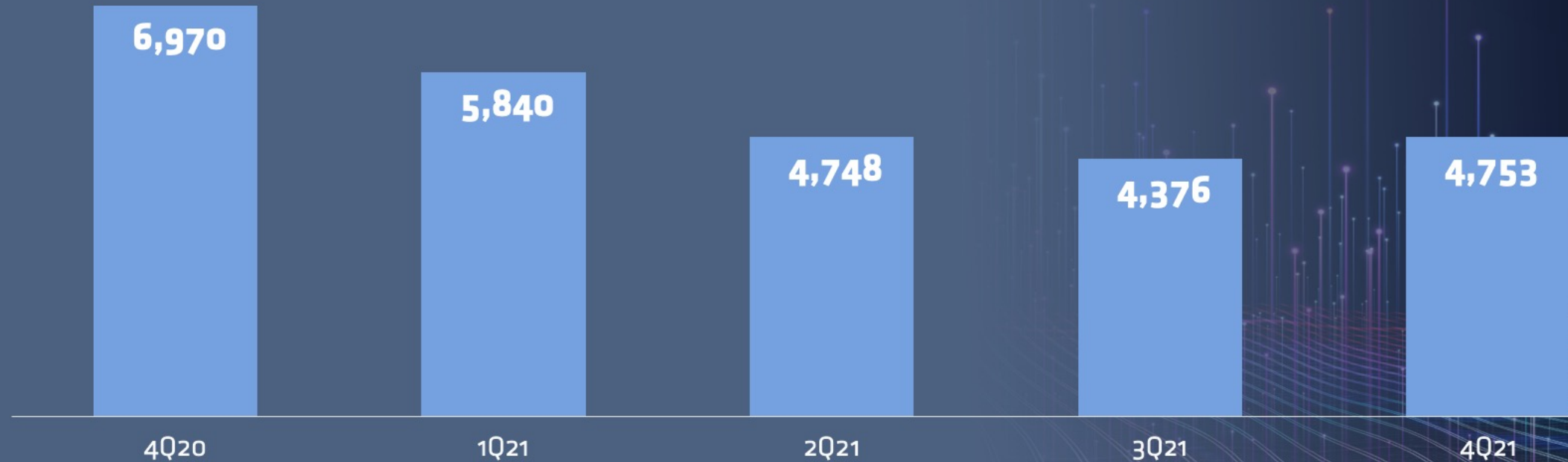


Carlos García Moreno | CFO

In the fourth quarter we added 4.8 million wireless subscribers

Total Mobile Net Adds – 4Q21

Thousand

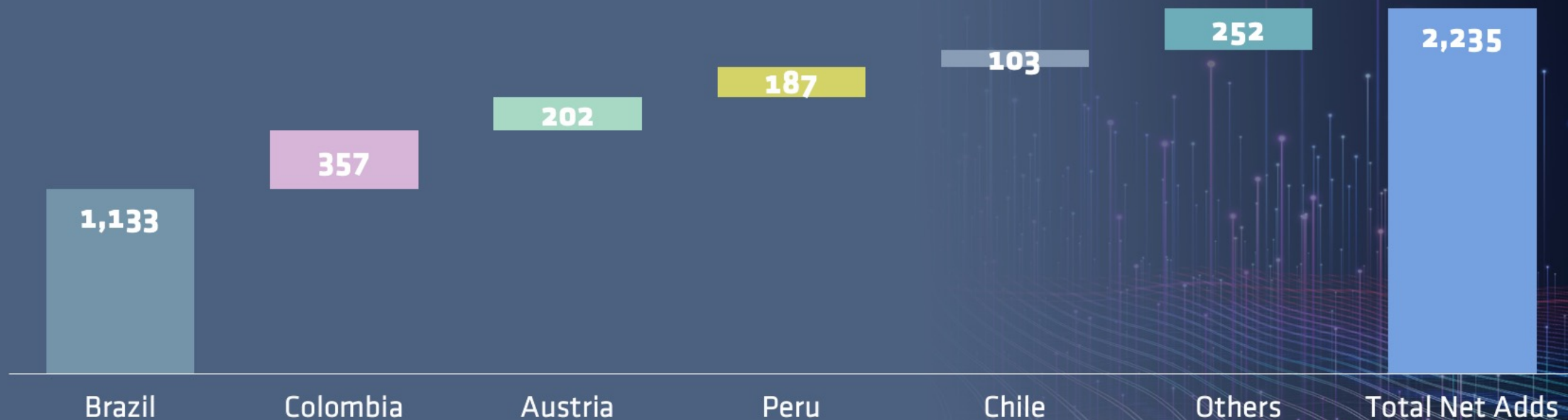


Note: Does not include TracFone.

Brazil led the way in postpaid net adds with 1.1M followed by Colombia with 357k, & Austria & Peru with close to 200k each

Postpaid Net Adds – 4Q21

Thousand

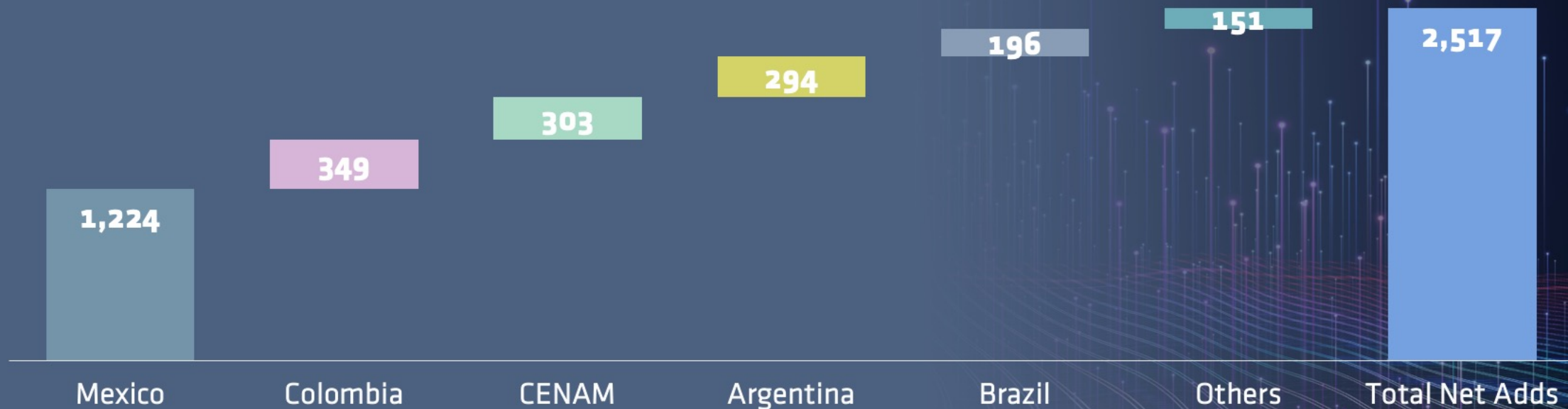


Others: includes the rest of the Americas operations as well as the TKA Group.

In the prepaid segment, Mexico contributed nearly half of the new prepaid subs, Colombia, 359k and Argentina, 294k

Prepaid Net Adds – 4Q21

Thousand

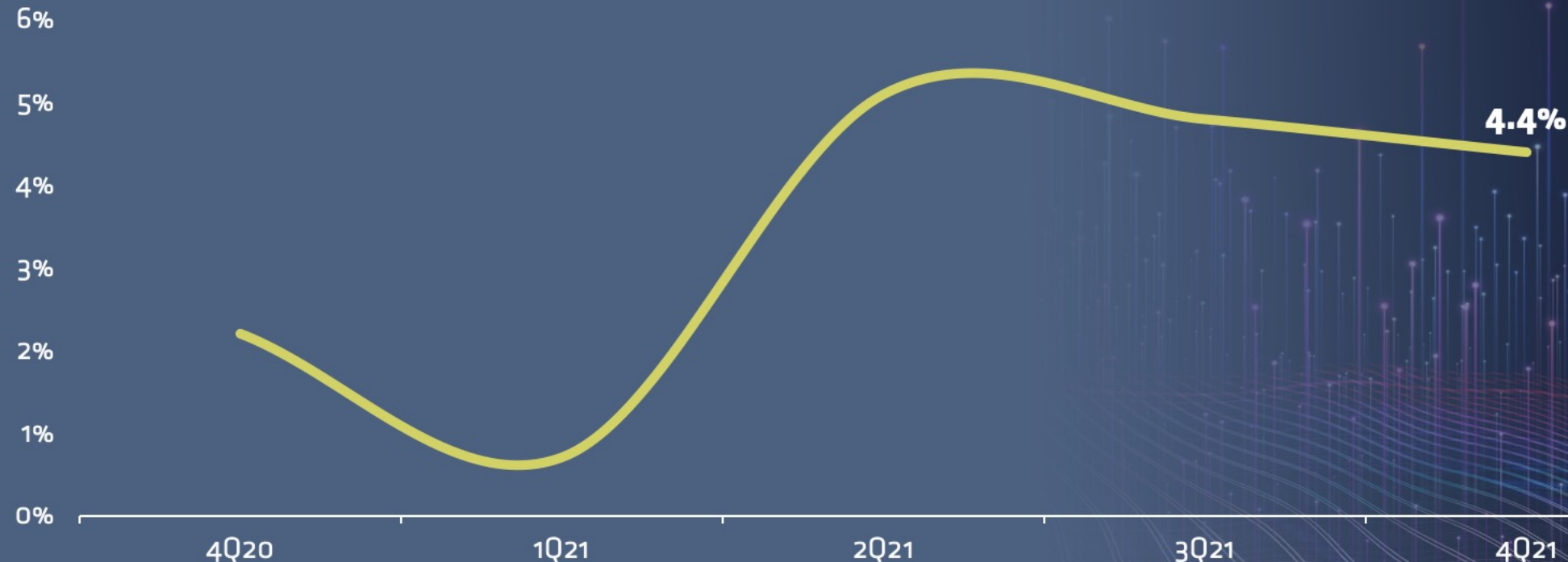


Others: includes the rest of the Americas operations and Austria. Does not include TracFone.

At constant exchange rates service revenue growth came in at 4.4%, a similar rate to the one posted the prior quarter

Consolidated Service Revenue

% annual change at constant exchange rates

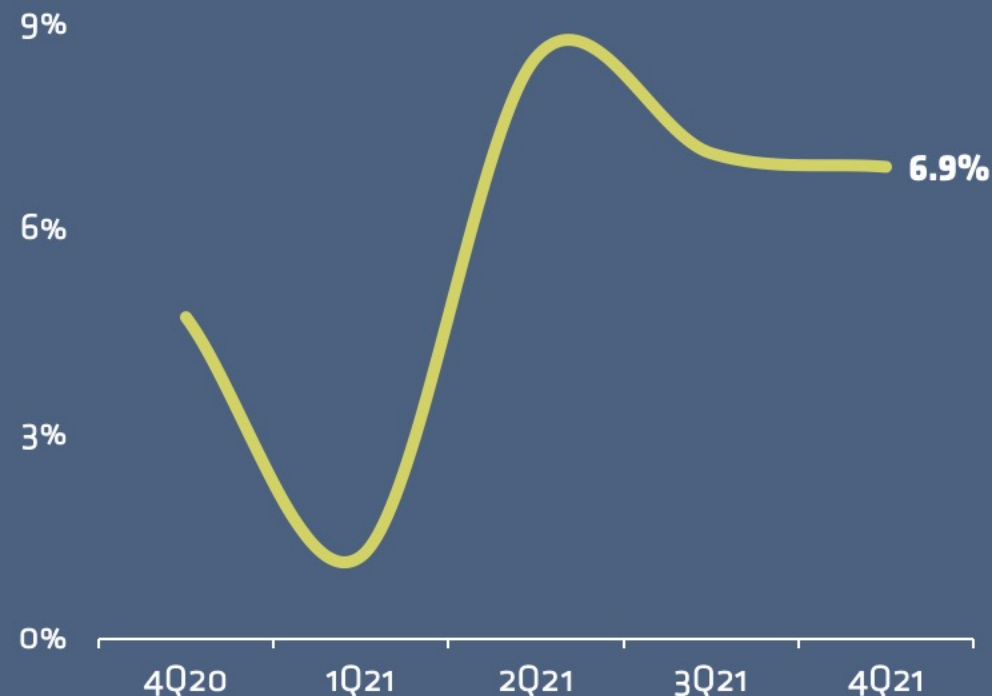


Note: Revenue excludes Argentina and TracFone.

At constant exchange rates, mobile & fixed-line service revenue were up 6.9% and 0.5%, respectively

Consolidated Mobile Service Revenue

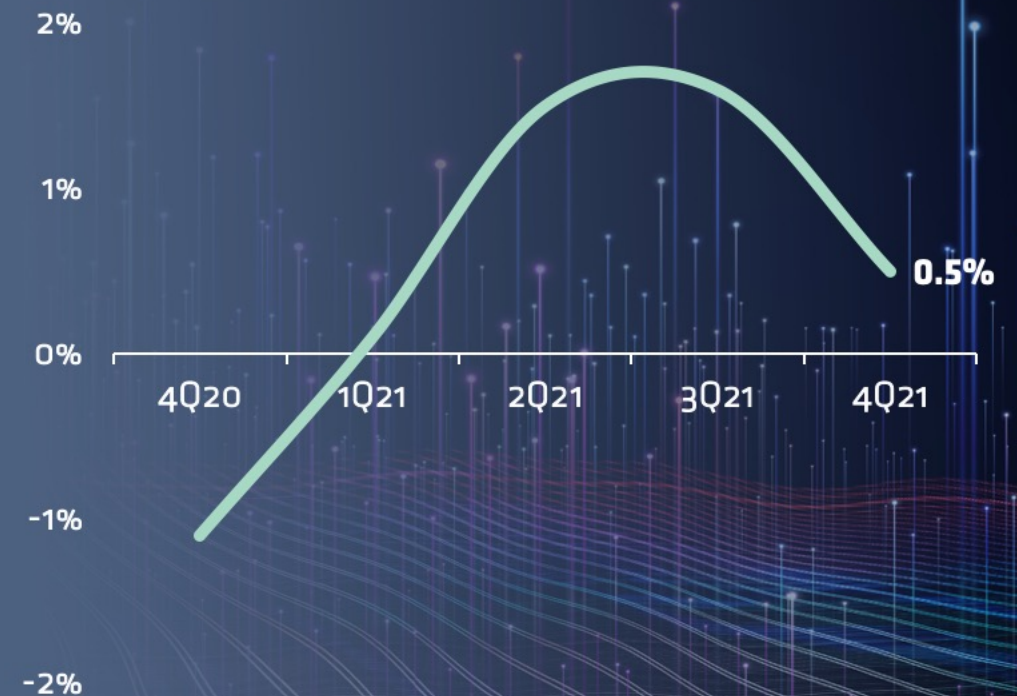
% annual change at constant exchange rates



Note: Revenue excludes Argentina and TracFone.

Consolidated Fixed-line Service Revenue

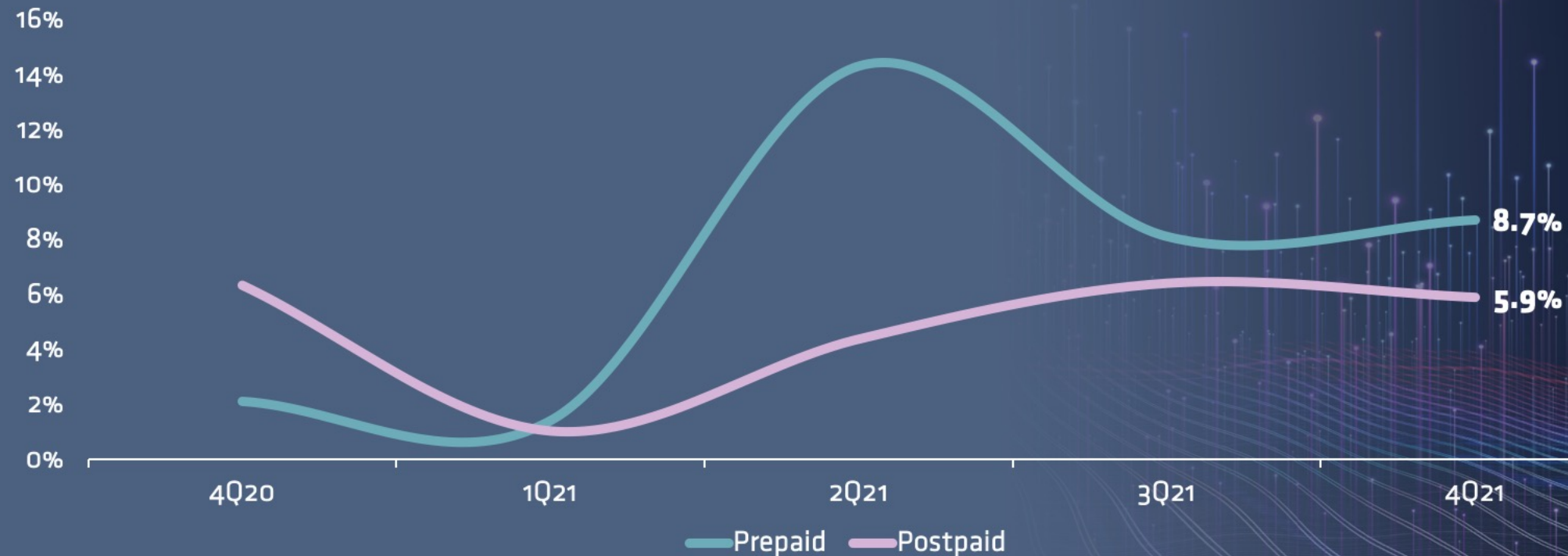
% annual change at constant exchange rates



Postpaid revenue expanded 5.9% and prepaid revenue growth accelerated to 8.7% from 8.1% in the precedent quarter

Mobile Service Revenue Growth

% annual change at constant exchange rate

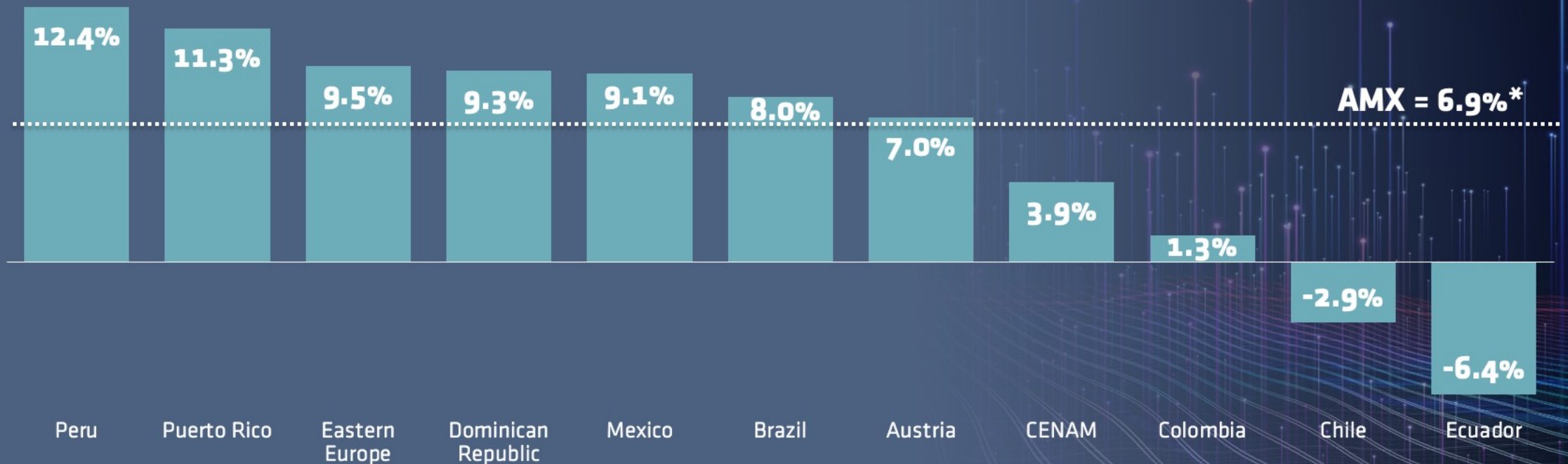


Note: Revenue excludes Argentina and TracFone.

Peru, Puerto Rico, Eastern Europe, Dominican Republic, Mexico and Brazil experienced brisk mobile service revenue growth

Mobile Service Revenue Growth by Country- 4Q21

% annual change in local currency

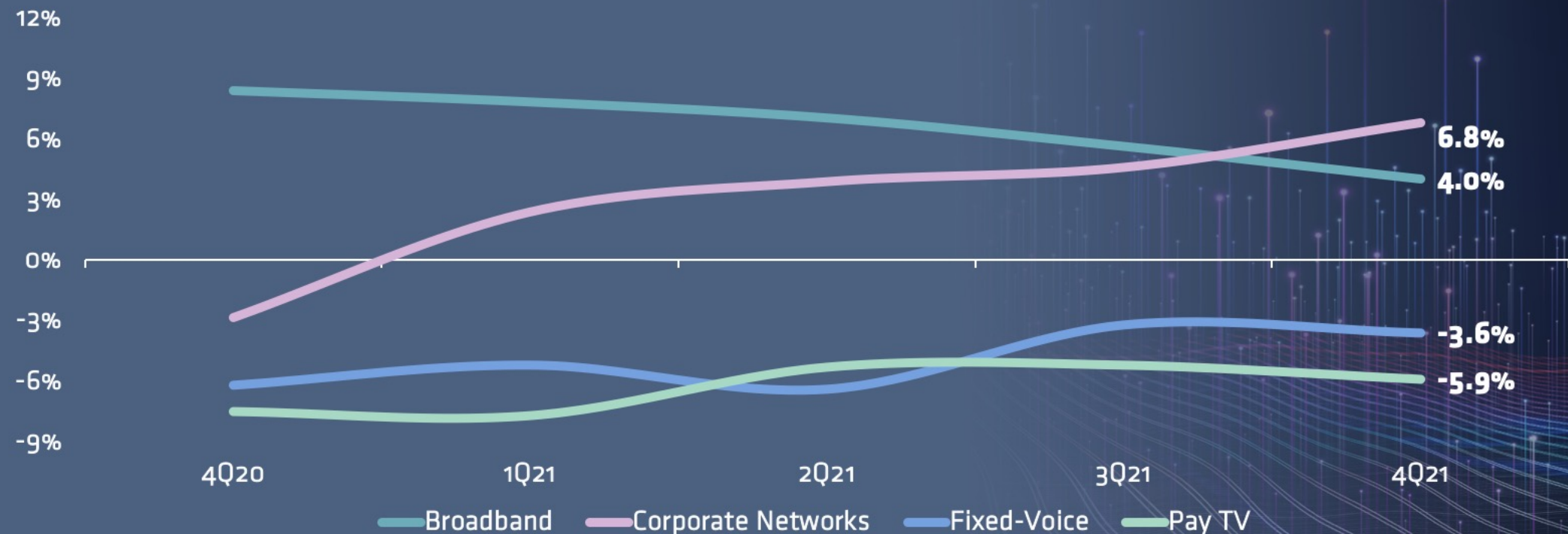


* Annual change in constant exchange rates, excludes Argentina and TracFone.

On the fixed-line platform, corporate networks accelerated to 6.8% and broadband services slowed down to 4.0%

Fixed-Line Service Revenue Growth

% annual change at constant exchange rate

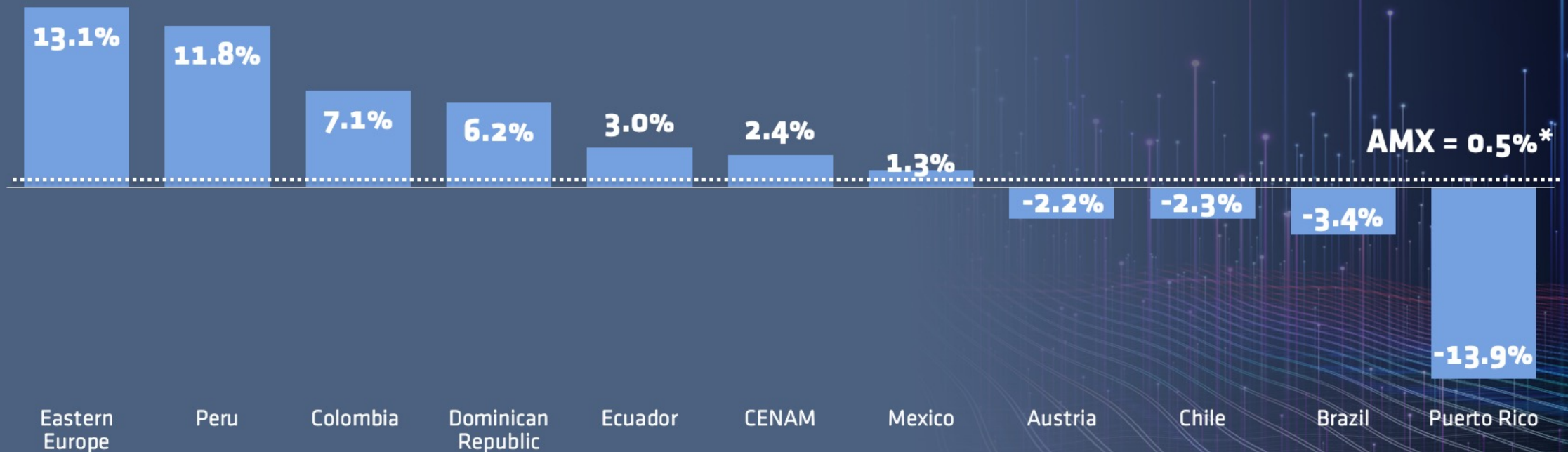


Note: Revenues exclude Argentina.

Eastern Europe & Peru observed the fastest revenue growth in fixed-line services, with 13.1% and 11.8%, respectively

Fixed-line Service Revenue Growth by Country- 4Q21

% annual change in local currency

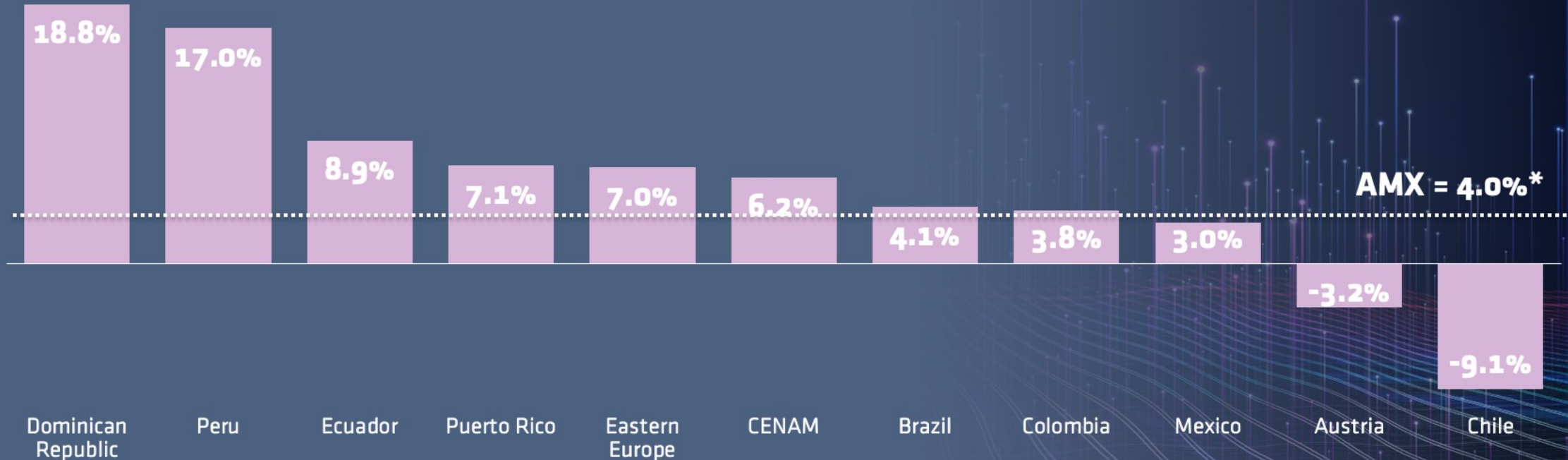


* Annual change in constant exchange rates, excludes Argentina.

Broadband revenue climbed 19% and 17% in the Dominican Republic and Peru, respectively

Broadband Service Revenue Growth by Country– 4Q21

% annual change in local currency

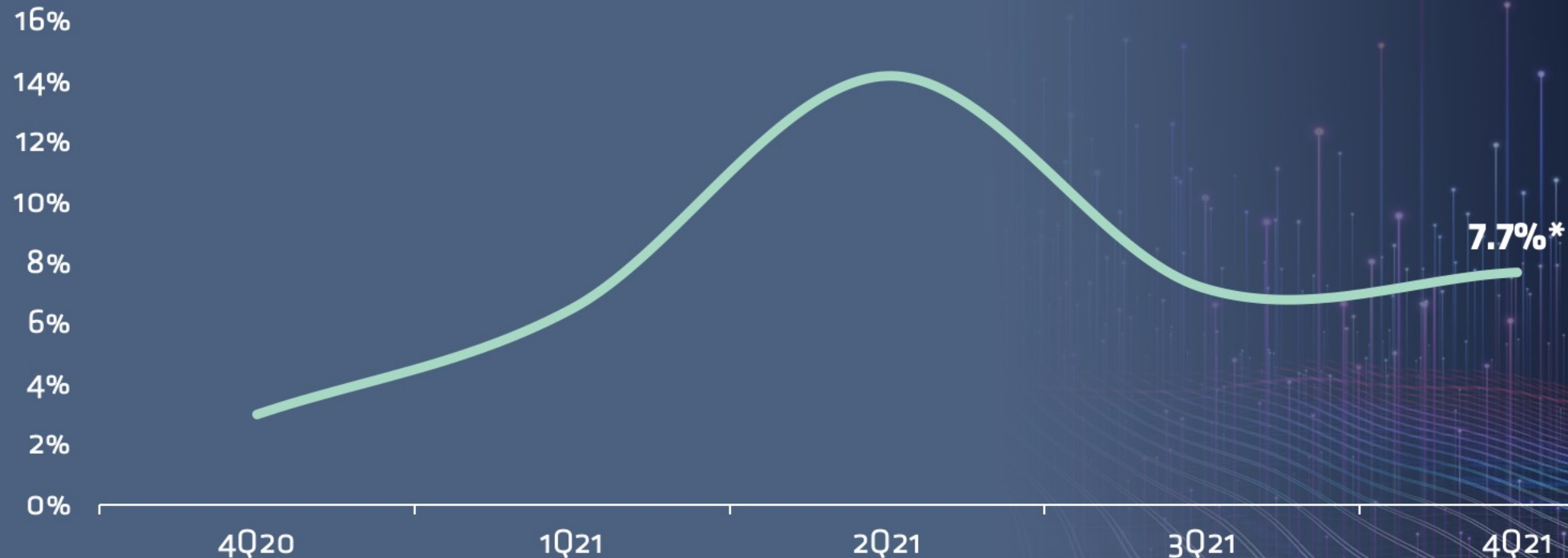


* Annual change in constant exchange rates, excludes Argentina.

At constant exchange rates, adjusted EBITDA was up 7.7%, slightly more than the 7.2% increase observed in the third quarter

Consolidated Adjusted EBITDA

% annual change at constant exchange rates

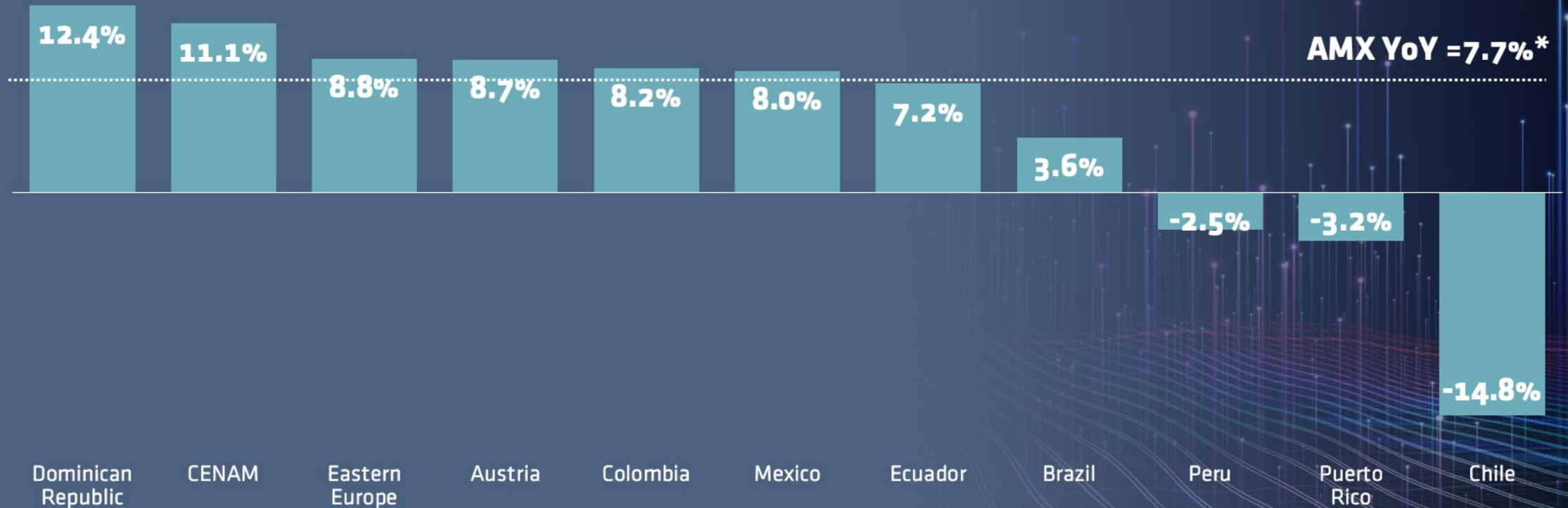


Note: EBITDA growth excludes Argentina and Tracfone, and one-off items in 2020 and 2021.

The Dominican Republic, Central America and Europe exhibited the fastest pace of EBITDA growth

EBITDA by Country – 4Q21

% annual change in local currency

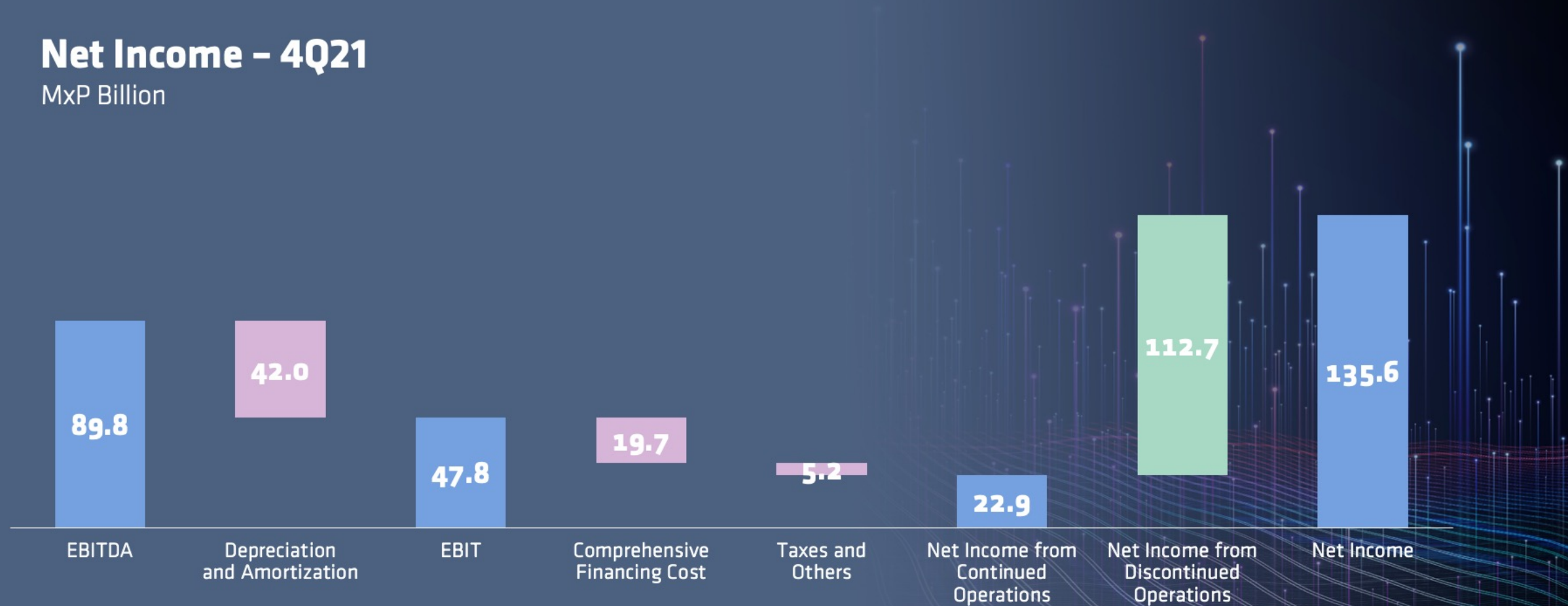


* Annual change in constant exchange rates, excludes Argentina and one-off items in 2020 and 2021.

The net profit for the quarter totaled 135.6Bn pesos, it includes the operation of TracFone until its sale and the sale itself

Net Income – 4Q21

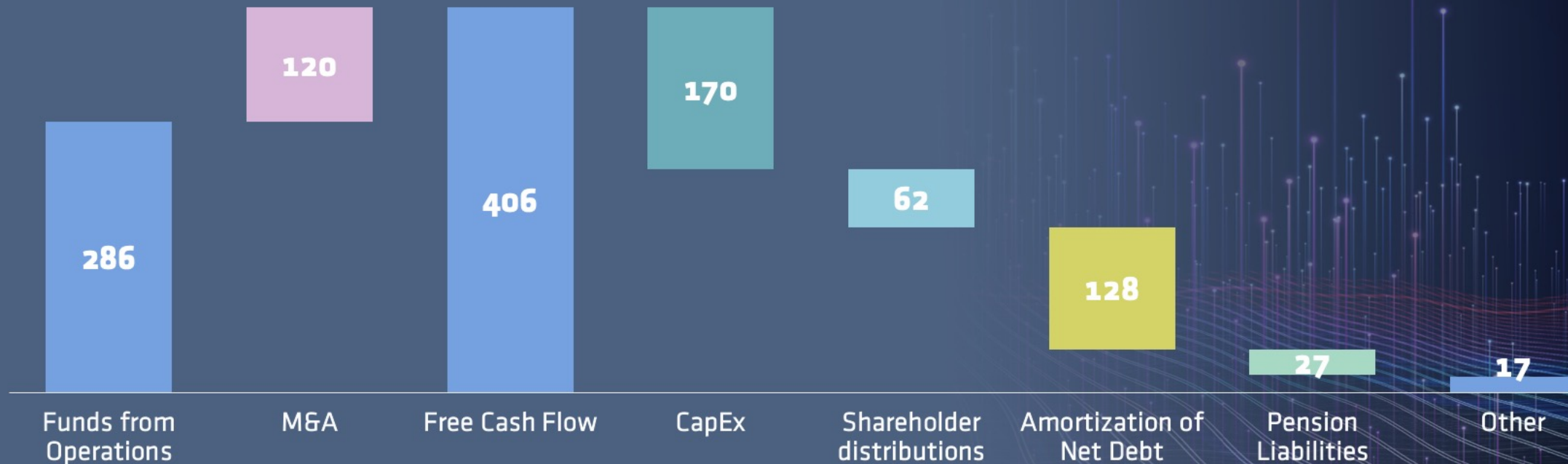
MxP Billion



Our cash flow allow us to cover 170Bn pesos of CapEx, 62Bn pesos in shareholder distributions & reduce our net debt in 128Bn pesos

Uses of Free Cash Flow– Jan-Dec 2021

MxP Billion

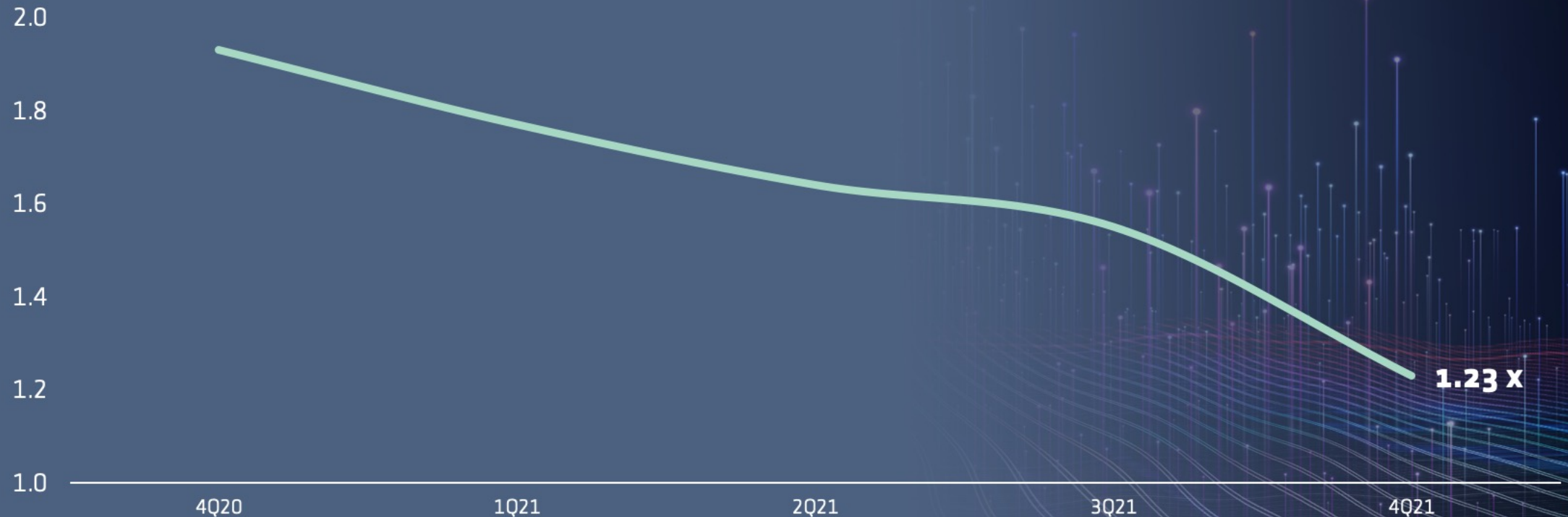


Note: There is approximately two billion pesos directed to the provisioning to the early retirement plans in Austria that should be subtracted from the Free Cash Flow in 2021.

Our leverage ratio excluding leases was equivalent to 1.23 times LTM EBITDA aL

AMX Leverage Ratio*

Times



*Net debt (excluding leases)/EBITDA aL

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