

Third Quarter 2021

Results

October 20th 2021

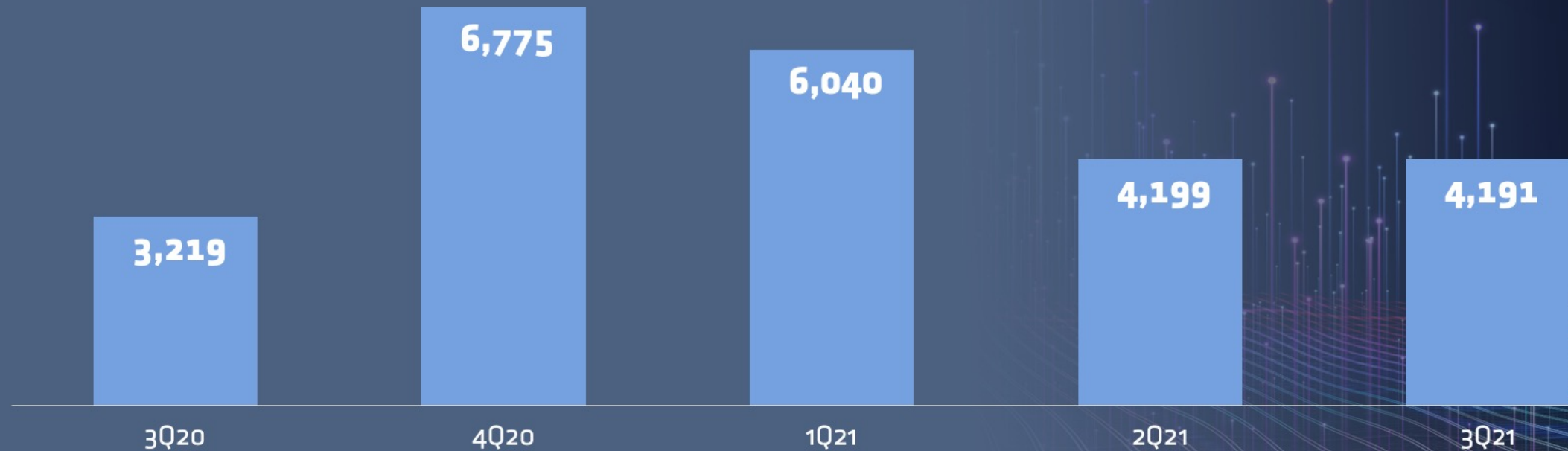


Carlos García Moreno | CFO

We added 4.2M wireless subscribers in the third quarter, more than half of them coming from postpaid

Total Mobile Net Adds – 3Q21

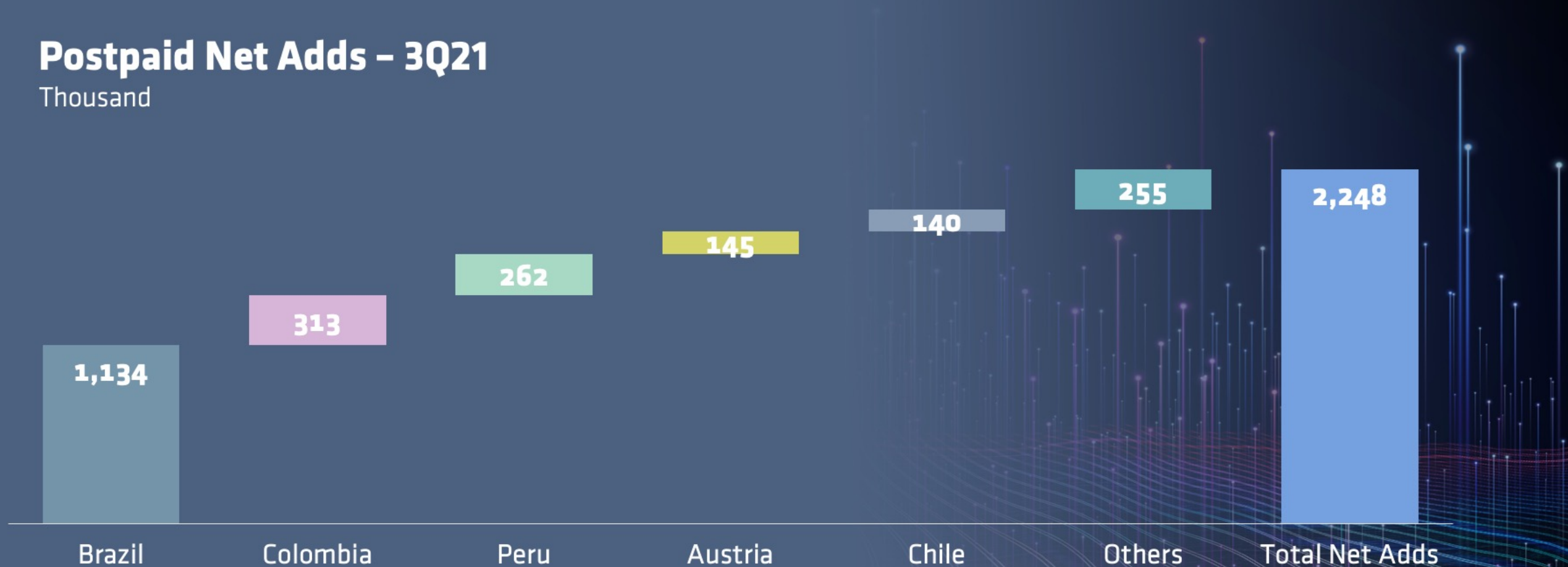
Thousand



Roughly half of the postpaid additions came from Brazil, with Colombia contributing 313 thousand & Peru 262 thousand subs

Postpaid Net Adds – 3Q21

Thousand

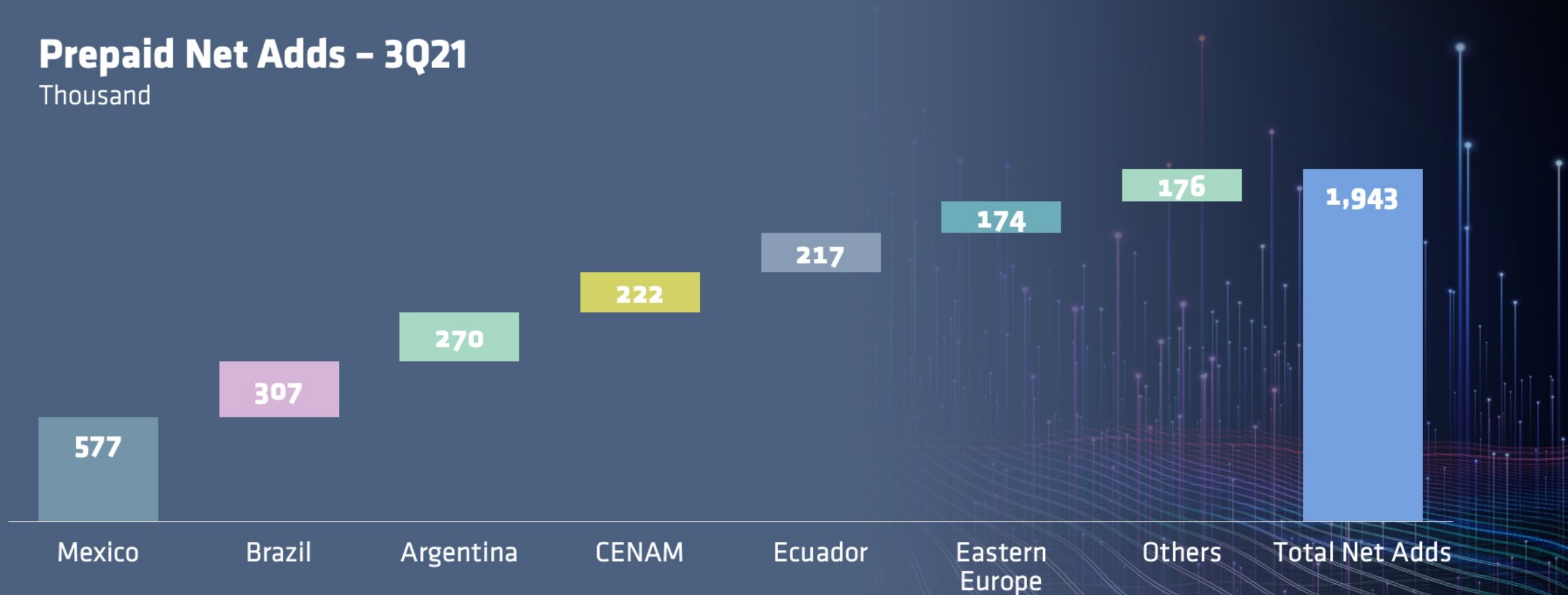


Others: includes the rest of the Americas operations as well as the TKA Group.

Mexico led the way in prepaid adding 577 thousand subs, followed by Brazil with 307 thousand

Prepaid Net Adds – 3Q21

Thousand

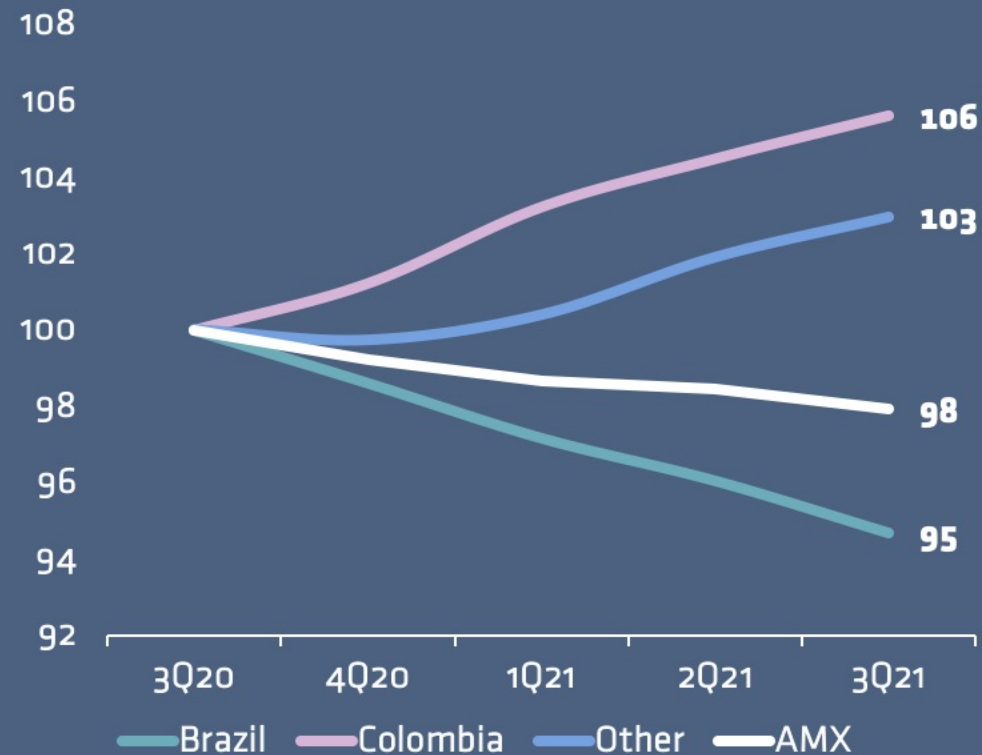


Others: includes the rest of the Americas operations and Austria.

Pay TV disconnections have been essentially in Brazil.
Broadband has accelerated in Argentina, Colombia and Peru

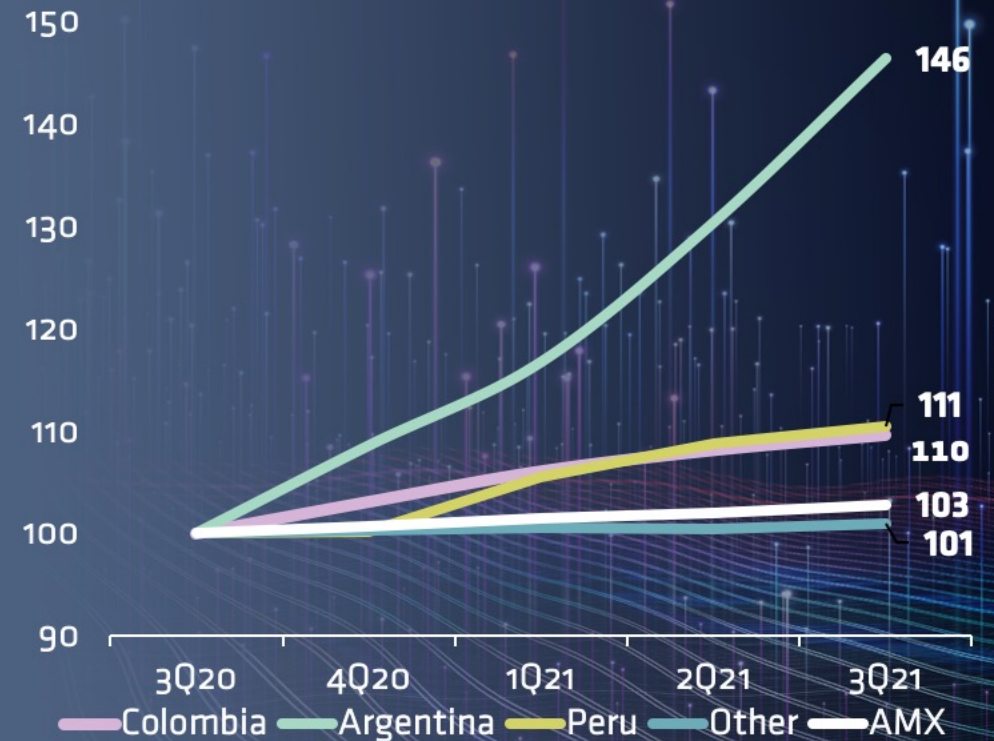
Pay TV Accesses Evolution

3Q20 = 100



Broadband Accesses Evolution

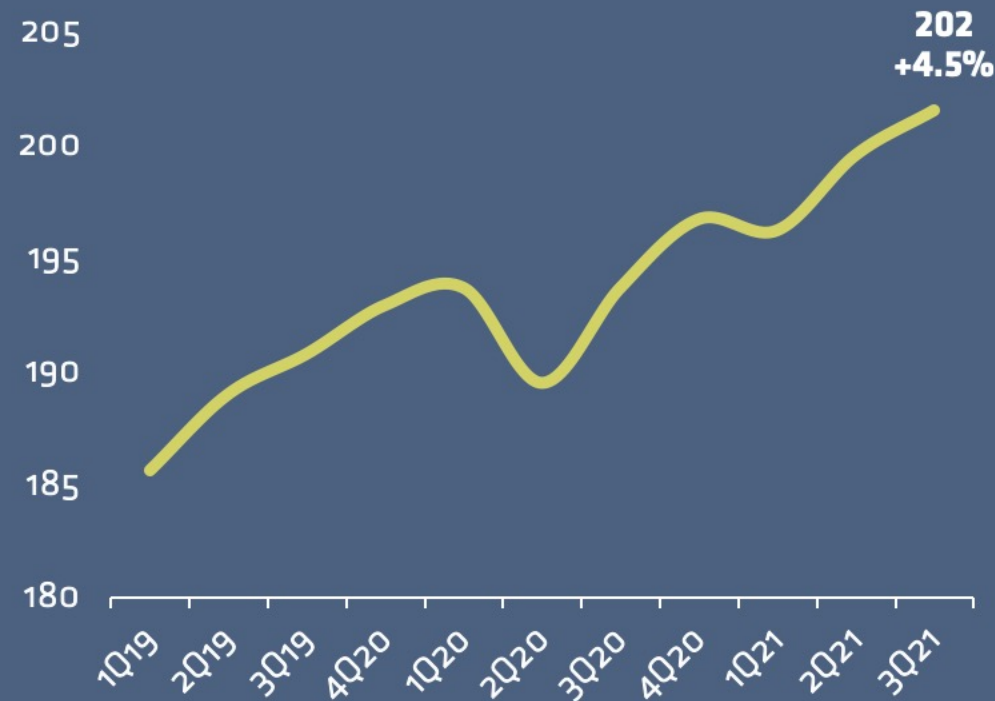
3Q20 = 100



EBITDA increased 7.5% at constant exchange rates as service revenues expanded twice as rapidly as costs and expenses

Consolidated Service Revenue

MxP Billion at constant exchange rates



Consolidated EBITDA

MxP Billion at constant exchange rates

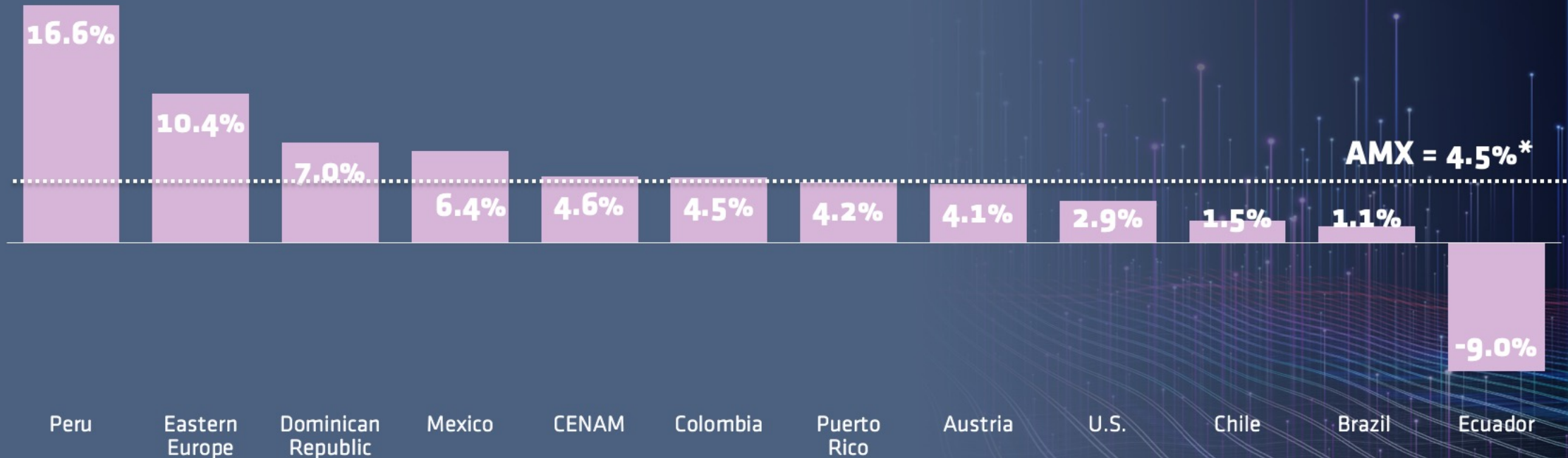


Note: Revenue and EBITDA exclude Argentina

Peru and Eastern Europe were the main outperformers in service revenue growth; Dominicana and Mexico followed

Service Revenue Growth by Country– 3Q21

% annual change in local currency

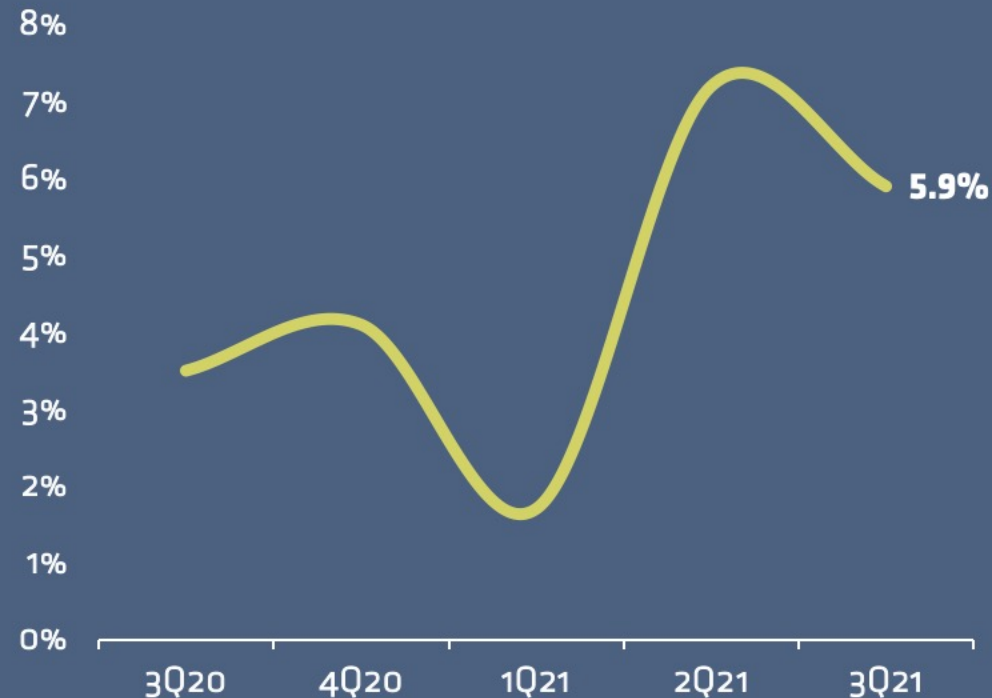


* Annual change in constant exchange rates, excludes Argentina

Mobile service revenue was up and fixed-line service revenue 5.9% and 1.6%, respectively

Consolidated Mobile Service Revenue

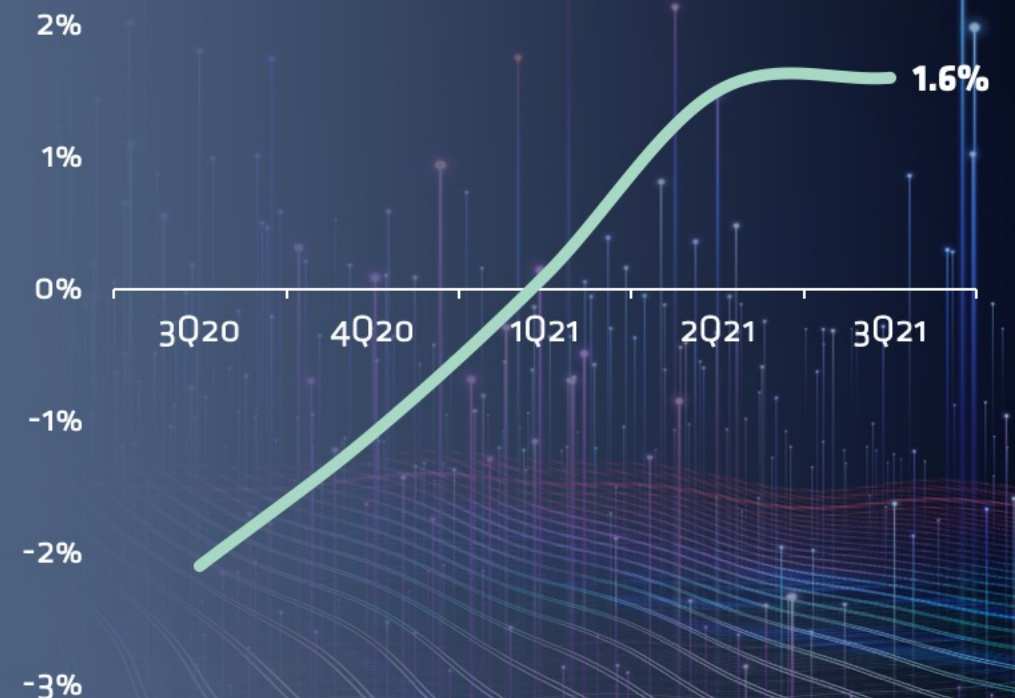
% annual change at constant exchange rates



Note: Revenue exclude Argentina.

Consolidated Fixed-line Service Revenue

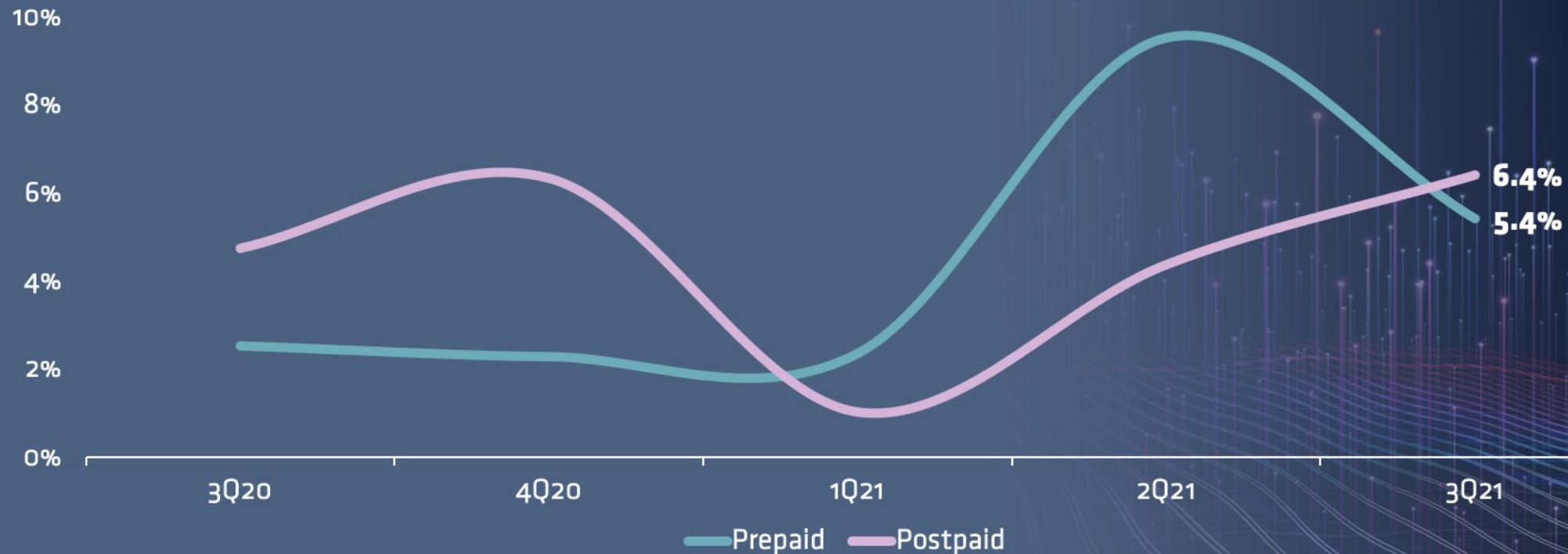
% annual change at constant exchange rates



Revenue growth was not too different between postpaid and prepaid; the hump in 2Q21 has to do with the base

Mobile Service Revenue Growth

% annual change at constant exchange rate

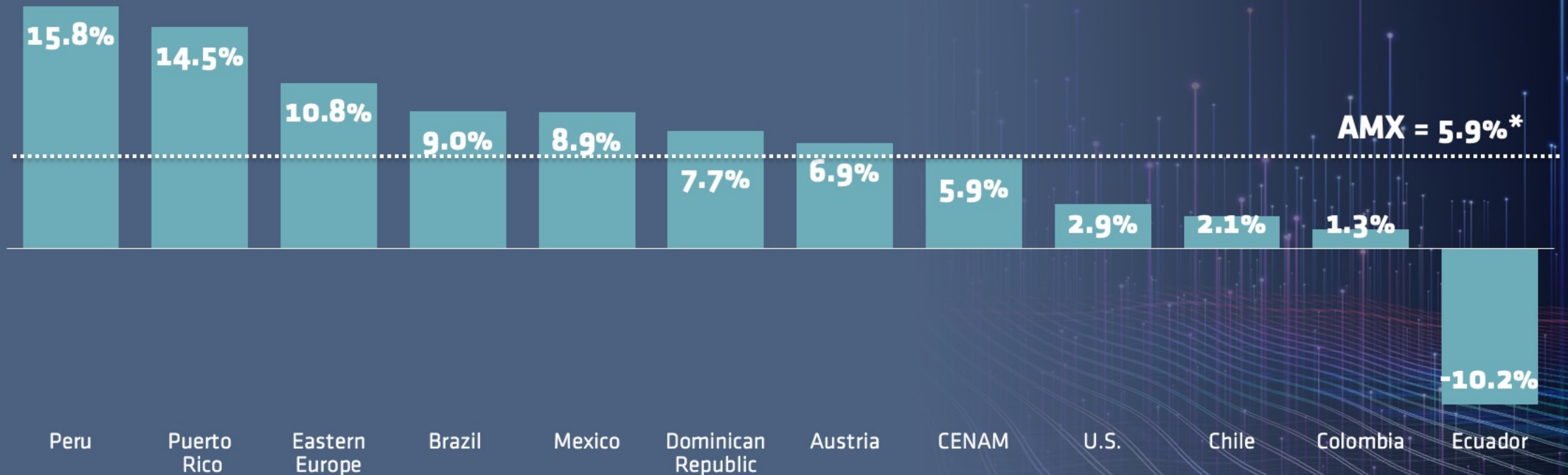


Note: Revenue exclude Argentina.

We had double-digit revenue growth in Peru, Puerto Rico and Eastern Europe; Mexico and Brazil followed with 9% each

Mobile Service Revenue Growth by Country– 3Q21

% annual change in local currency

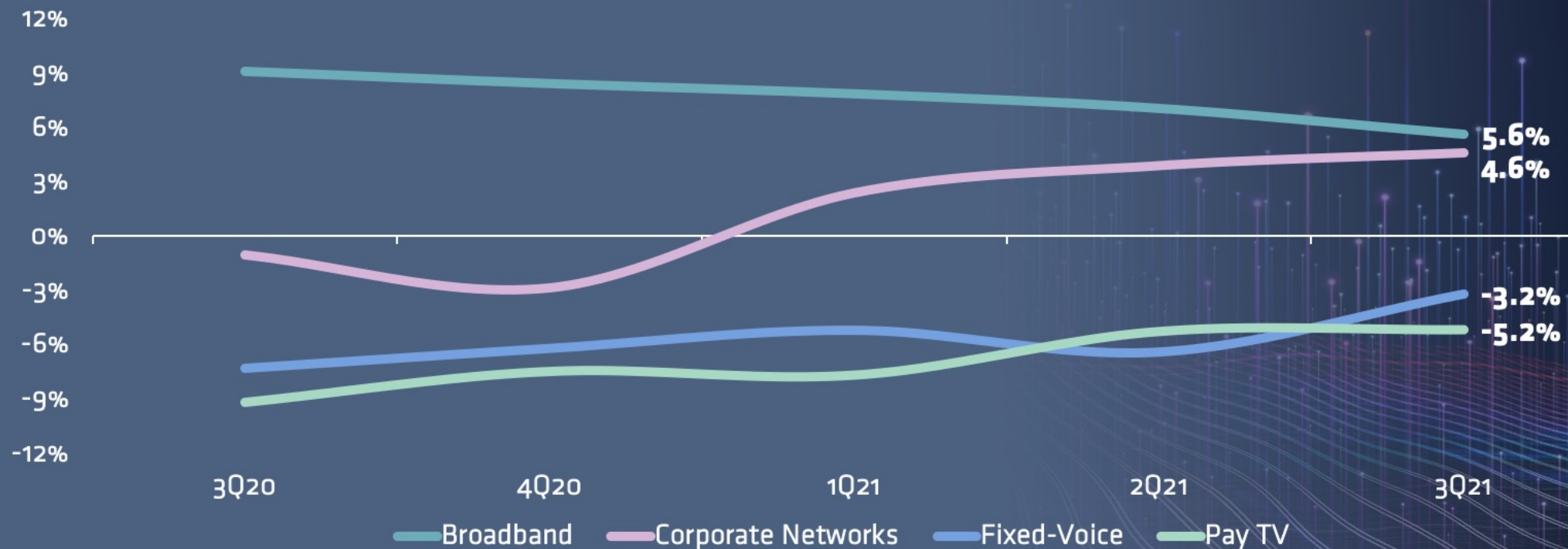


* Annual change in constant exchange rates, excludes Argentina

Fixed-line service revenue was up 1.6% as broadband and corporate network revenue increased 5.6% and 4.6%, respectively

Fixed-Line Service Revenue Growth

% annual change at constant exchange rate

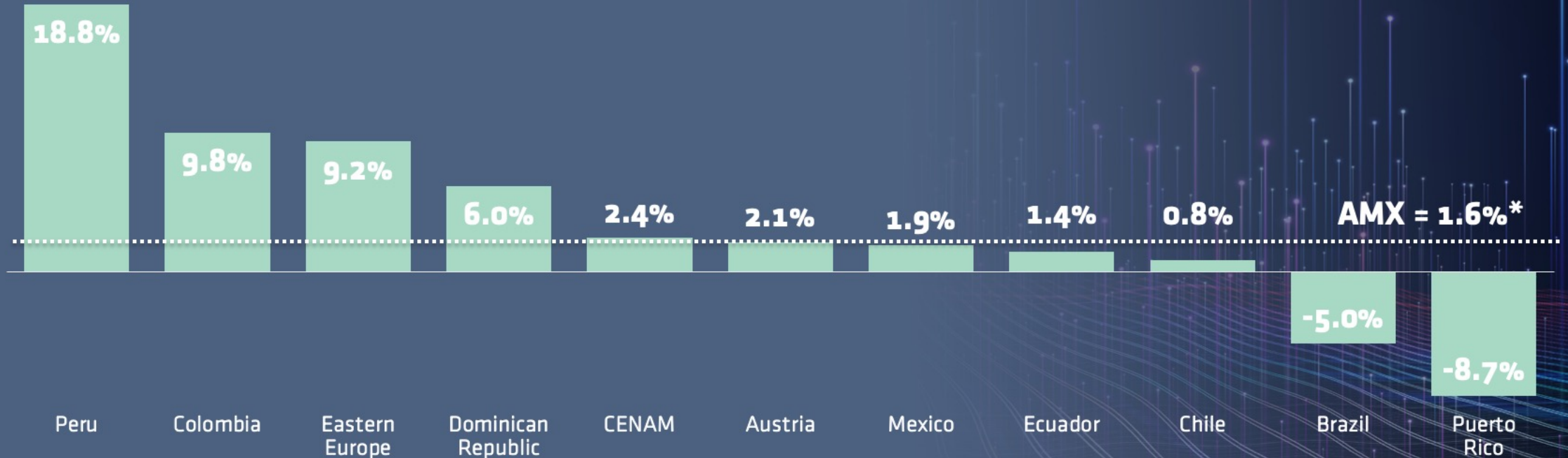


Note: Revenue exclude Argentina.

On the fixed-line platform revenue growth was noteworthy in Peru, 18.8%, Colombia, 9.8% and Eastern Europe, 9.3%

Fixed-line Service Revenue Growth by Country– 3Q21

% annual change in local currency

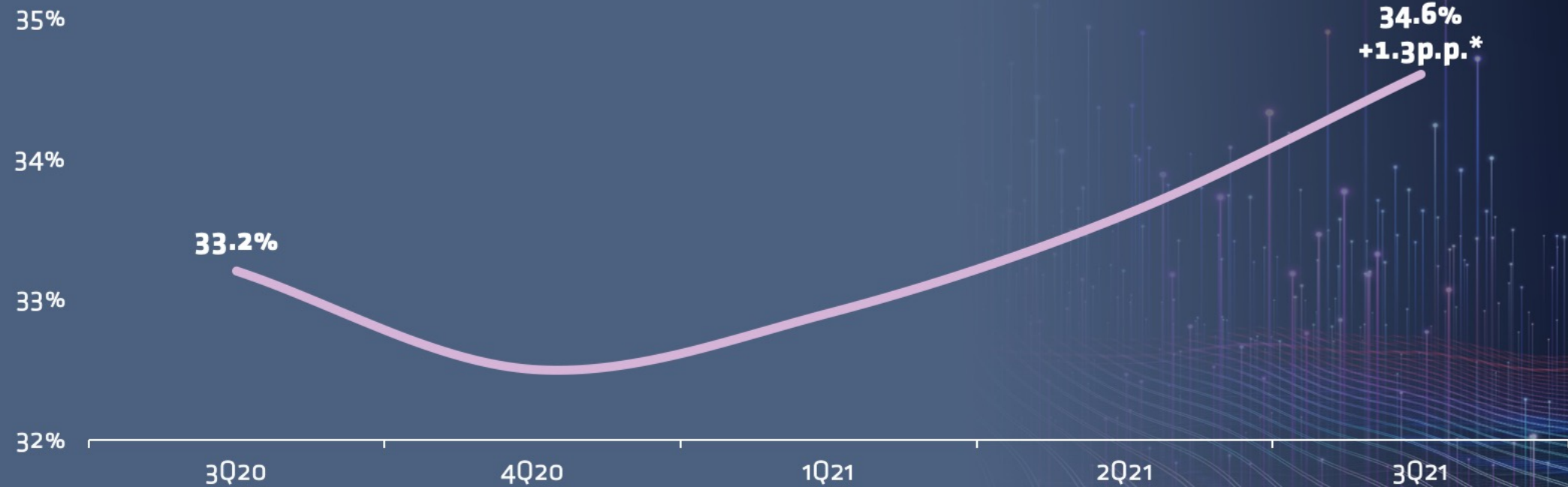


* Annual change in constant exchange rates, excludes Argentina

EBITDA margin jumped to 34.6%, it was our highest EBITDA margin in nine years

EBITDA Margin

% of total revenues

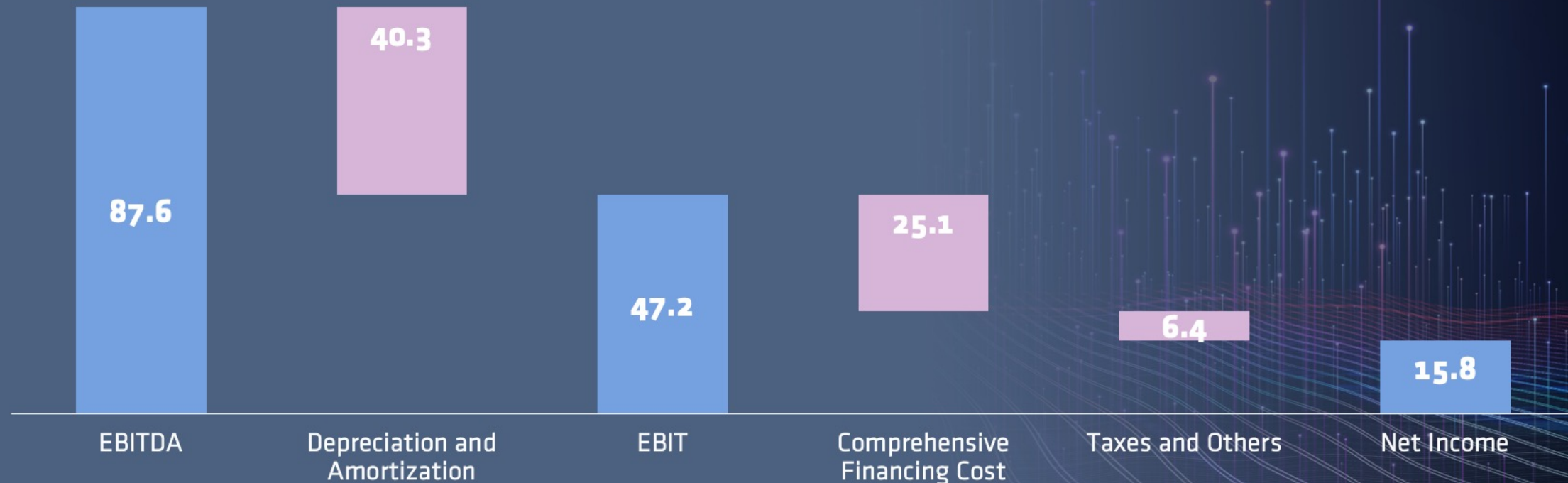


*Annual change.

Our operating profit increased 10% at constant exchange rates to 47Bn pesos

Net Income – 3Q21

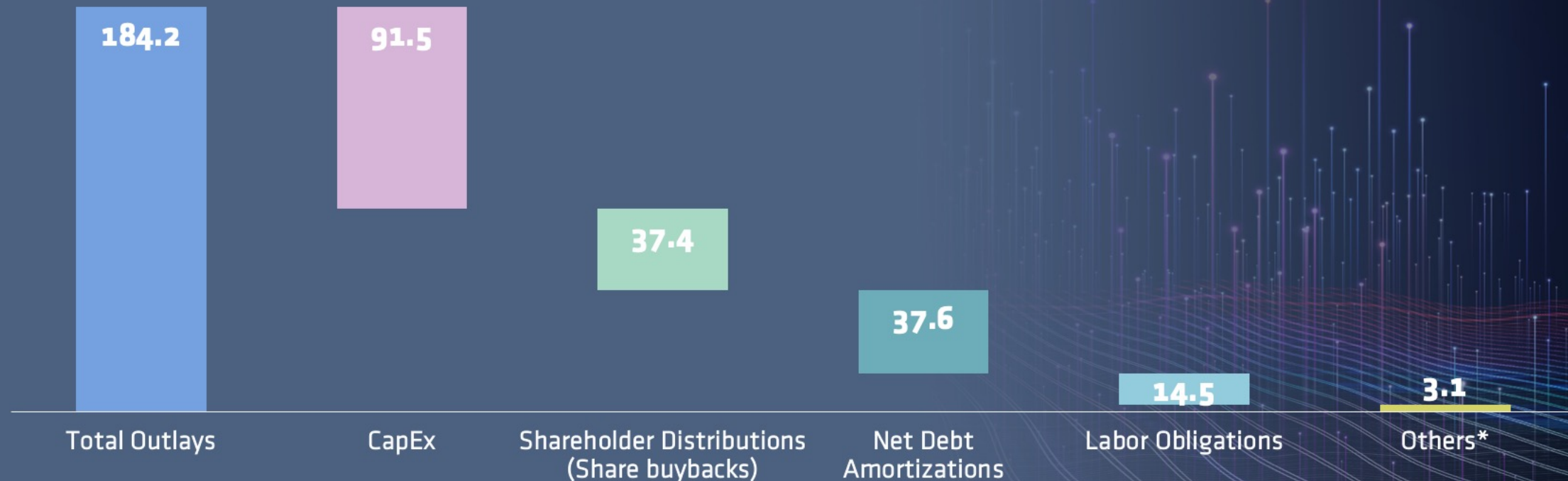
MxP Billion



Our cash flow allowed us to fund CapEx of 57Bn pesos, shareholder distributions of 37Bn pesos and reduce debt

Uses of Free Cash Flow– Jan-Sep 2021

MxP Billion

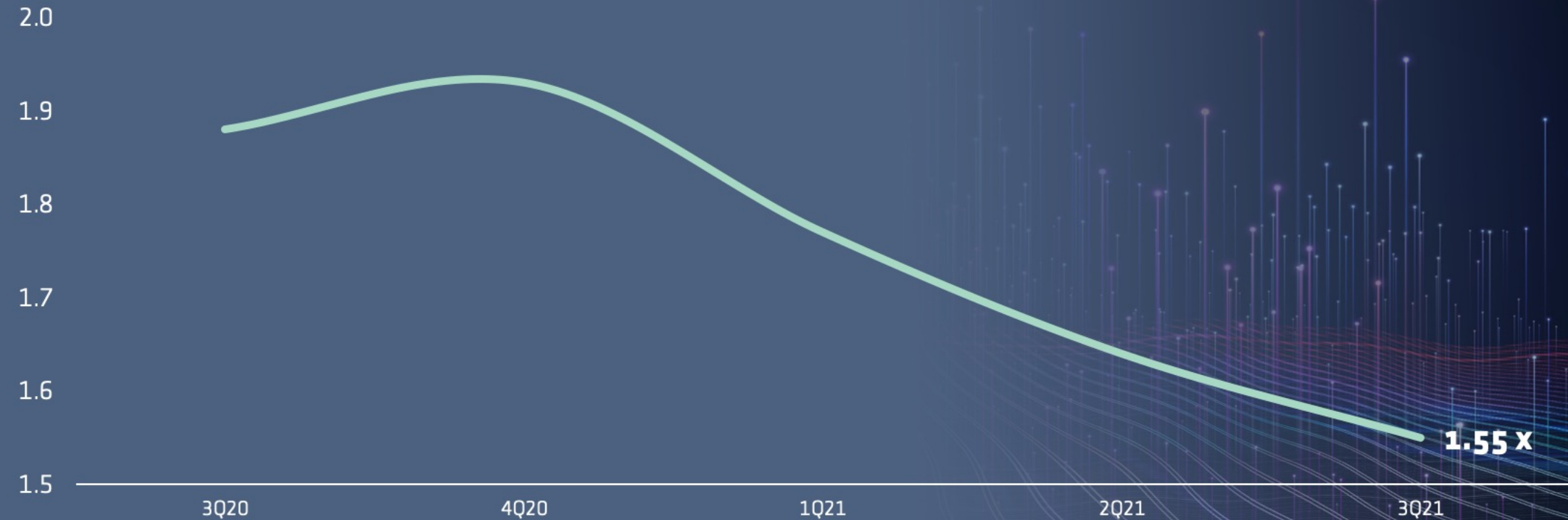


*Net of dividends received.

Our leverage ratio excluding leases was equivalent to 1.55 times LTM EBITDA aL

AMX Leverage Ratio*

Times



*Net debt (excluding leases)/EBITDA aL

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