

América Móvil's third quarter of 2021 financial and operating report

October 19th, 2021 / 3Q21

Mexico City - América Móvil, S.A.B. de C.V. ("América Móvil") [BMV: AMX] [NYSE: AMX, AMOV], announced today its financial and operating results for the third quarter of 2021.

4.2M wireless net adds and 57k new RGUs

We added 4.2 million wireless subscribers in the third quarter, including 2.2 million postpaid clients. Roughly half the new postpaid clients came from Brazil, with Colombia contributing 313 thousand subs and Peru 262 thousand. Mexico was the leader in prepaid, with 577 thousand net adds, followed by Brazil with 307 thousand.

On the fixed-line platform we gained 57 thousand new RGUs. Broadband additions totaled 252 thousand, whereas disconnections of PayTV and voice accesses added up to 196 thousand.

Service revenues +4.5% YoY at constant exchange rates

Revenue totaled 253.4 billion pesos, a 2.6% decline in nominal peso terms, with service revenue falling 2.1%. At constant exchange rates service revenue actually increased 4.5% year-on-year.

Mobile service revenue +5.9% YoY at constant exchange rates

Mobile service revenue were up 5.9% year-on-year at constant exchange rates with prepaid revenue rising 5.4% and postpaid revenue 6.4%. Mexico and Brazil both increased their mobile service revenue 9%.

Fixed-line service revenue increased 1.6% as fixed-broadband and corporate network revenue expanded 5.6% and 4.6% respectively while PayTV revenue fell 5.2%.

EBITDA +7.5% YoY at constant exchange rates

EBITDA came in at 87.6 billion pesos, up 1.3% annually in nominal peso terms and 7.5% higher at constant exchange rates on the back of revenue expansion and cost control. The EBITDA margin jumped 1.3 percentage points to 34.6%—it was our highest EBITDA margin in nine years. Mexico, Central America, the Dominican Republic and Peru drove the margin expansion.

Operating profit +10.4% YoY at constant exchange rates

Our operating profit, 47.2 billion pesos, rose 4.7% in peso terms and 10.4% at constant exchange rates as depreciation and amortization charges declined 2.5% in peso terms.

Comprehensive financing costs amounted to 25.1 billion pesos, 11.9% more than a year before, mostly driven by an 11.6 billion pesos foreign exchange loss which resulted from the appreciation of the U.S. dollar in the quarter. Our net interest expense was down 12.1%.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

América Móvil's third quarter of 2021 financial and operating report

October 19th, 2021 / 3Q21

Net profit of MxP 16Bn

At 15.8 billion pesos, our net profit was down 16.4% from the year-earlier quarter. It was equivalent to 24 peso-cents per share and 24 dollar-cents per ADR.

Shareholder distributions, MxP 37Bn; share buybacks, MxP 22.4Bn

In the nine months to September our cash flow helped us cover capital expenditures of 91.5 billion pesos, shareholder distributions of 37.4 billion pesos, pay down 14.5 billion pesos in labor obligations and reduce our net debt by 37.6 billion pesos in flow terms.

Net debt to EBITDA at 1.55x

Our net debt excluding leases stood at 487.6 billion pesos at the end of September; it was equivalent to 1.55 times LTM EBITDAaL (after leases).

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

We will host our conference call to discuss 3Q21 financial and operating results on October 20th at 9:00 am Mexico City time. To access the call please log on to www.americamovil.com/investors

América Móvil Fundamentals

	3Q21	3Q20
Earnings per Share (Mex\$) ⁽¹⁾	0.24	0.28
Earning per ADR (US\$) ⁽²⁾	0.24	0.26
EBITDA per Share (Mex\$) ⁽³⁾	1.33	1.30
EBITDA per ADR (US\$)	1.33	1.18
Net Income (millions of Mex\$)	15,811	18,902
Average Shares Outstanding (billion)	65.80	66.37
Shares Outstanding End of Period (billion)	65.45	66.44

⁽¹⁾ Net Income / Average Shares Outstanding

⁽²⁾ 20 shares per ADR

⁽³⁾ EBITDA / Average Shares Outstanding

América Móvil's Subsidiaries as of September 2021

Country	Equity	Brand	Business Participation
Mexico	Telcel	wireless	100.0%
	Telmex	wireline	98.8%
	Sección Amarilla	other	100.0%
	Telvista	other	90.0%
Argentina	Claro	wireless	100.0%
	Telmex	wireline	100.0%
Brazil	Claro	wireless/wireline	99.6%
	Claro	wireless	100.0%
Chile	Telmex	wireline	100.0%
	Claro	wireless/wireline	99.4%
Costa Rica	Claro	wireless	100.0%
Dominicana	Claro	wireless/wireline	100.0%
Ecuador	Claro	wireless/wireline	100.0%
El Salvador	Claro	wireless/wireline	95.8%
Guatemala	Claro	wireless/wireline	99.3%
Honduras	Claro	wireless/wireline	100.0%
Nicaragua	Claro	wireless/wireline	99.6%
Panama	Claro	wireless/wireline	100.0%
Paraguay	Claro	wireless/wireline	100.0%
Peru	Claro	wireless/wireline	100.0%
Puerto Rico	Claro	wireless/wireline	100.0%
Uruguay	Claro	wireless/wireline	100.0%
USA	Tracfone	wireless	100.0%
Netherlands	KPN	wireless/wireline	21.1%
Austria	Telekom Austria	wireless/wireline	51.0%

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

The reported figures for Argentina corresponding to the third quarter of 2021 are presented in accordance with a) IAS29 reflecting the effects of the adoption of inflationary accounting that became mandatory after the Argentinean economy was deemed to be hyperinflationary in the third quarter of 2018 and b) IAS21 translated to Mexican pesos using the end-of-period exchange rate.

All comparisons at constant exchange rates for America Movil's consolidated figures will exclude Argentina to ensure consistency.

Relevant Events

América Móvil to sell Claro Panama to Cable and Wireless

On September 15th we announced that we entered into an agreement with Cable & Wireless Panama, S.A. an affiliate of Liberty Latin America LTD., to sell our 100% interest in Claro Panama, S.A. The agreed purchase price is Us\$200 million on a cash/debt free basis. The closing of the transaction is subject to customary conditions for this type of transactions, including obtaining required governmental approvals.

América Móvil's shareholders approve Latam tower spin-off

On September 29th we announced that shareholders representing approximately 98% of our capital stock approved the spin-off of approximately 36,000 telecommunications towers and other associated passive infrastructure deployed in 15 countries in Latin American. By virtue of the spin-off, AMX will contribute to Sitios Latinoamérica, S.A.B. de C.V. a portion of its capital stock, assets and liabilities. The spin-off is subject to customary conditions and adjustments for corporate reorganizations and shall comply with applicable requirements under the laws of Mexico and the jurisdictions where the telecommunications towers are located.

América Móvil's & Liberty Latam to combine their Chilean operations

Also, on September 29th Liberty Latin America and América Móvil announced an agreement to combine their respective Chilean operations, VTR and Claro Chile, to form a 50:50 joint venture. The proposed transaction combines the complementary operations of VTR, a leading provider of high-speed consumer fixed products, such as broadband and Pay TV services, where it connects close to 3 million subscribers nationwide, and Claro Chile, one of Chile's leading telecommunications service providers with over 6.5 million mobile customers, to create a business with greater scale, product diversification, and a capital structure that will enable significant investment for fixed fiber footprint expansion and to be at the forefront of 5G mobile delivery. Completion of the transaction is subject to certain customary closing conditions, including regulatory approvals, and is expected to close in the second half of 2022.

América Móvil's Investor Day

On October 5th we held our first Investor Day in four years. It took place in New York City with various investors and analysts present. It was transmitted by webcast and was watched by close to 200 hundred investors and analysts in all. The presentations are available on our website (www.americamovil.com).

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

Access Lines

2.2M postpaid net adds

In the third quarter we added 4.2 million wireless subscribers—of which 2.2 million were postpaid clients—ending September with 301.9 million subscribers, 7.6% more than a year before. Roughly half the new postpaid clients came from Brazil, with Colombia contributing 313 thousand subs and Peru 262 thousand. Chile and Austria each contributed 140 thousand postpaid subs.

Mexico, Brazil and Colombia altogether added 1.1M prepaid net adds

Mexico led the way in prepaid, with 577 thousand net adds, followed by Brazil with 307 thousand and Argentina 270 thousand. Colombia, Ecuador, the Central American block and our European operations each obtained around 200 thousand new prepaid clients.

252k new broadband clients, with Mexico adding almost 100k

On the fixed-line platform we gained 57 thousand new RGUs, with broadband accesses increasing by 252 thousand and with net disconnections of PayTV and land-lines of 104 and 92 thousand accesses respectively. Argentina added 173 thousand RGUs and Colombia 116 thousand; Brazil for its part disconnected 325 thousand.

Mexico contributed close to 40% of the new broadband accesses, with Telmex adding almost 100 thousand and Argentina gaining 73 thousand. As for PayTV, disconnections were essentially in Brazil, with 181 thousand; the rest of the operations in the aggregate added 77 thousand clients.

Wireless subscribers as of September 2021

Country	Total ⁽¹⁾ (Thousands)					
	Sep '21	Jun '21	Var.%	Sep '20	Var.%	
Argentina, Paraguay and Uruguay	25,949	25,541	1.6%	23,996	8.1%	
Austria	7,638	7,484	2.1%	6,930	10.2%	
Brazil	69,213	67,772	2.1%	60,005	15.3%	
Central America	16,165	15,912	1.6%	14,533	11.2%	
Caribbean	6,876	6,713	2.4%	6,237	10.3%	
Chile	6,818	6,746	1.1%	6,505	4.8%	
Colombia	34,356	33,844	1.5%	32,024	7.3%	
Eastern Europe	15,094	14,841	1.7%	14,679	2.8%	
Ecuador	8,547	8,308	2.9%	7,822	9.3%	
Mexico	79,315	78,742	0.7%	76,563	3.6%	
Peru	11,810	11,501	2.7%	10,552	11.9%	
USA	20,149	20,334	-0.9%	20,876	-3.5%	
Total Wireless Lines	301,928	297,737	1.4%	280,722	7.6%	

⁽¹⁾ Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

Fixed-Line and Other Accesses (RGUs) as of September 2021

Country	Total ⁽¹⁾ (Thousands)				
	Sep '21	Jun '21	Var.%	Sep '20	Var.%
Argentina, Paraguay and Uruguay	1,860	1,679	10.8%	1,385	34.3%
Austria	3,063	3,086	-0.7%	3,152	-2.8%
Brazil	31,600	31,926	-1.0%	32,952	-4.1%
Central America	4,380	4,327	1.2%	4,227	3.6%
Caribbean	2,630	2,615	0.6%	2,532	3.8%
Chile	1,345	1,372	-1.9%	1,391	-3.3%
Colombia	8,789	8,673	1.3%	8,155	7.8%
Eastern Europe	2,992	2,986	0.2%	2,914	2.7%
Ecuador	512	493	3.9%	446	14.7%
Mexico	21,546	21,536	0.0%	22,011	-2.1%
Peru	1,886	1,855	1.7%	1,787	5.5%
Total RGUs	80,604	80,547	0.1%	80,953	-0.4%

⁽¹⁾ Fixed Line, Broadband and Television (Cable & DTH).

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Appendix](#)

[Glossary](#)

América Móvil Consolidated Results

During the third quarter supply shortages were prevalent in several industries at a global level, helping inflation data continue to surpass estimates in the U.S. and other countries. The market consensus appeared to shift in favor of the Fed and other monetary authorities moving more rapidly than anticipated to ease the expansion of the monetary base and set the base for interest rates to begin to rise. In this context ten-year interest rates on U.S. Government Notes experienced a marked correction just prior to the end of the quarter, helping strengthen the U.S. dollar vs. most currencies, including the euro and several Latin American ones, closing the quarter higher vis-à-vis all of them.

Service revenue +4.5% YoY at constant Fx

Our revenue totaled 253.4 billion pesos in the quarter, a 2.6% decline in nominal peso terms, with service revenue falling 2.1%. At constant exchange rates service revenue actually increased 4.5% year-on-year, slightly less than in the second quarter—it had marked the highest point of the revenue rebound since it was that period of 2020 that was most affected by the pandemic—but much higher than the 1.2% posted in the first quarter.

The difference between the nominal peso figures and those at constant exchange rates reflects the appreciation of the Mexican peso vis-à-vis all other currencies in our region throughout the period of comparison, with the peso gaining 10.2% vs. the dollar, 9.3% vs. the euro, 25.8% vs. the Peruvian sol, 13.6% vs. the Colombian peso and 7.2% vs. the Brazilian real.

Mobile service revenue +5.9% YoY

Mobile service revenue was up 5.9% year-on-year at constant exchange rates with prepaid revenue rising 5.4% and postpaid revenue 6.4%. Mexico and Brazil both increased their mobile service revenue 9% with Peru posting 15.8% and El Salvador 12.8%. Among our European operations Bulgaria, Croatia, Macedonia and Serbia all registered better than 10% revenue increases. At 6.9%, Austria's revenue growth was buoyed by 5G services and fixed-mobile devices.

Broadband and corporate network revenue up 5.6% and 4.6% YoY, respectively

Fixed-line service revenue increased 1.6% as fixed-broadband and corporate network revenue expanded 5.6% and 4.6%, respectively and PayTV revenue fell 5.2%, with clients in Brazil continuing to revise down the cost of their PayTV plans reflecting a greater share of content coming from streaming services as opposed to the traditional multichannel offerings. On the fixed-line platform revenue growth was noteworthy in Peru, 18.8%, and Colombia, 9.8%, with Bulgaria posting 15.5% growth and Belarus and Serbia expanding their revenue more than 20%.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

Costs and expenses were up 1.9% at constant exchange rates with expenses increasing 0.7%. Bad debt provisions were reduced 47%.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

EBITDA margin, 34.6%, highest in nine years

EBITDA came in at 87.6 billion pesos, a 1.3% increase over the year-earlier quarter in nominal peso terms and a 7.5% rise at constant exchange rates as service revenue expanded twice as rapidly as costs and expenses. Our EBITDA margin jumped to 34.6% from 33.2% the prior year—it was our highest EBITDA margin in nine years. Mexico, Central America, the Dominican Republic and Peru were behind this margin expansion, having the first three of them registered three percentage-point improvements, and Peru's 2.5.

América Móvil's Income Statement Millions of Mexican pesos

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan- Sep 20	Var.%
Service Revenue	211,482	216,113	-2.1%	628,056	645,083	-2.6%
Equipment Revenue	39,978	42,636	-6.2%	120,330	112,814	6.7%
Total Revenue*	253,375	260,212	-2.6%	754,068	761,857	-1.0%
Cost of Service	75,794	76,755	-1.3%	225,793	229,528	-1.6%
Cost of Equipment	39,662	43,779	-9.4%	121,398	119,507	1.6%
Selling, General & Administrative Expenses	49,395	52,088	-5.2%	148,829	162,796	-8.6%
Others	934	1,089	-14.3%	3,853	3,289	17.2%
Total Costs and Expenses	165,784	173,711	-4.6%	499,874	515,120	-3.0%
EBITDA	87,590	86,501	1.3%	254,194	246,737	3.0%
% of Total Revenue	34.6%	33.2%		33.7%	32.4%	
Depreciation & Amortization	40,348	41,394	-2.5%	121,098	121,811	-0.6%
EBIT	47,243	45,107	4.7%	133,096	124,926	6.5%
% of Total Revenue	18.6%	17.3%		17.7%	16.4%	
Net Interest Expense	7,291	8,298	-12.1%	24,396	26,650	-8.5%
Other Financial Expenses	6,158	6,572	-6.3%	12,458	-15,181	182.1%
Foreign Exchange Loss	11,607	7,511	54.5%	6,891	101,610	-93.2%
Comprehensive Financing Cost (Income)	25,055	22,381	11.9%	43,744	113,079	-61.3%
Income & Deferred Taxes	4,708	2,169	117.1%	25,028	-1,696	n.m.
Net Income before Minority						
Interest and Equity Participation in Results of Affiliates	17,479	20,557	-15.0%	64,323	13,542	375.0%
Equity Participation in Results of Affiliates	103	1	n.m.	119	-283	141.9%
Minority Interest	-1,771	-1,655	-7.0%	-4,005	-3,718	-7.7%
Net Income	15,811	18,902	-16.4%	60,437	9,540	n.m.

*Total revenues include Other Revenues.
n.m. Not meaningful.

We obtained an operating profit of 47.2 billion pesos in the third quarter: it rose 4.7% in peso terms and 10.4% at constant exchange rates in relation to the prior year as depreciation and amortization charges declined 2.5% in peso terms.

Our comprehensive financing cost amounted to 25.1 billion pesos, 11.9% more than a year before, mostly driven by an 11.6 billion pesos foreign exchange loss which resulted from the appreciation of the U.S. dollar in the quarter. Our net interest expense was down 12.1%.

Balance Sheet - América Móvil Consolidated Millions of Mexican Pesos

	Sep '21	Dec '20	Var.%		Sep '21	Dec '20	Var.%
Current Assets				Current Liabilities			
Cash, Marketable Securities & Other Short Term Investments	98,242	90,554	8.5%	Short Term Debt*	147,232	148,083	-0.6%
Accounts Receivable	218,242	228,906	-4.7%	Lease-Related Debt	27,341	25,068	9.1%
Other Current Assets	14,746	10,385	42.0%	Accounts Payable	255,125	237,287	7.5%
Inventories	35,472	30,377	16.8%	Other Current Liabilities	104,351	96,872	7.7%
	366,703	360,223	1.8%		534,049	507,311	5.3%
Non Current Assets				Non Current Liabilities			
Plant & Equipment, gross	1,368,727	1,355,801	1.0%	Long Term Debt	438,618	480,300	-8.7%
-Depreciation	659,395	632,871	4.2%	Lease-Related Debt	73,001	84,259	-13.4%
Plant & Equipment, net	707,199	722,930	-2.2%	Other Liabilities	234,507	238,061	-1.5%
Rights of Use	92,095	101,977	-9.7%		746,126	802,620	-7.0%
Investments in Affiliates	1,747	1,830	-4.5%				
Deferred Assets							
Goodwill (Net)	139,845	143,053	-2.2%				
Intangible Assets	124,456	133,457	-6.7%	Shareholder's Equity	322,241	315,118	2.3%
Deferred Assets	170,370	161,579	5.4%				
Total Assets	1,602,416	1,625,048	-1.4%	Total Liabilities and Equity	1,602,416	1,625,048	-1.4%

*Includes current portion of Long Term Debt.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

At 15.8 billion pesos, our net profit was down 16.4% from the year-earlier quarter. It was equivalent to 24 peso-cents per share and 24 dollar-cents per ADR.

Net debt to EBITDA at 1.55x

In the nine months to September our cash flow helped us cover capital expenditures of 91.5 billion pesos, distribute 37.4 billion pesos to our shareholders by way of dividends and share buybacks—the latter amounted to 22.4 billion pesos—pay down 14.5 billion pesos in labor obligations and reduce our net debt by 37.6 billion pesos in flow terms. Our net debt stood at 587.9 billion pesos at the end of September, or 487.6 billion excluding leases. The latter amount was equivalent to 1.55 times LTM EBITDAaL. Relative to December it was down 59.2 billion pesos.

Financial Debt of América Móvil* Millions

	Sep -21	Dec -20
Peso - denominated debt (MxP)	73,798	78,383
Bonds ⁽¹⁾	51,518	51,283
Banks and others	22,280	27,100
U.S. Dollar - denominated debt (USD)	9,376	9,351
Bonds	9,351	9,351
Banks and others	25	0
Euro - denominated Debt (EUR)	9,197	9,780
Bonds	9,197	8,100
Commercial Paper	0	1,680
Banks and others	0	0
Sterling - denominated Debt (GBP)	2,200	2,200
Bonds	2,200	2,200
Reais - denominated Debt (BRL)	5,860	8,475
Bonds	5,860	8,475
Banks and others	0	0
Debt denominated in other currencies⁽²⁾ (MxP)	23,335	32,610
Bonds	6,135	6,590
Banks and others	17,200	26,020
Total Debt (MxP)	585,850	628,383
Cash, Marketable Securities and Short Term Financial Investments (MxP)	98,242	90,554
Net Debt (MxP)	487,608	537,829

*This table does not include the effect of forwards and derivatives used to hedge our foreign exchange exposure. It includes financial debt of Telekom Austria.

⁽¹⁾Includes the effect of inflation-linked debt.

⁽²⁾Includes Peruvian soles and Chilean pesos.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

Mexico

577k prepaid net adds and 94k new broadband clients

In the third quarter we added 577 thousand prepaid subscribers and lost four thousand postpaid clients to finish September with 79.3 million wireless subscribers, 3.6% more than a year before. On the fixed-line platform we gained 94 thousand new broadband clients and reduced by 84 thousand the number of land-lines, to end the period with 21.5 million accesses.

Service revenue up 6.4% YoY. ARPU of 159MxP, +4.9% YoY

Third quarter revenues, 73.9 billion pesos, were up 1.0% year-over-year as service revenue climbed 6.4% and equipment revenue fell 16.0%. Mobile service revenue growth stood at 8.9%, with prepaid revenue jumping 12.1% and that from postpaid clients increasing 4.7%. Mobile ARPU reached 159 pesos, 4.9% more than a year before, with churn almost unchanged in the period.

Fixed-line service revenue up 1.9%

Fixed-line service revenue was up 1.9%, on the back of fixed-broadband services and corporate network whose revenue increased 3.2% and 2.2%, respectively. Streaming bundles continued to do well underpinning the growth of broadband revenue.

EBITDA +8.8% YoY, EBITDA margin at 40.5%

EBITDA came in at 30 billion pesos, 8.8% higher than in the year-earlier quarter, with the EBITDA margin reaching 40.5%, a 2.9 percentage-point expansion in the period. Our operating profit totaled 22.2 billion pesos, having risen 12.0%.

INCOME STATEMENT - Mexico Millions of MxP

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	73,918	73,187	1.0%	220,675	209,253	5.5%
Total Service Revenue	56,402	52,992	6.4%	166,663	159,511	4.5%
Total Equipment Revenues	16,584	19,745	-16.0%	51,150	48,184	6.2%
Wireless Revenue	53,891	54,031	-0.3%	160,452	150,522	6.6%
Service Revenue	37,429	34,378	8.9%	109,667	102,787	6.7%
Equipment Revenue	16,462	19,653	-16.2%	50,784	47,734	6.4%
Fixed Line Revenue	19,095	18,705	2.1%	57,361	57,173	0.3%
Service Revenue	18,973	18,613	1.9%	56,996	56,724	0.5%
Equipment Revenue	121	92	31.8%	366	449	-18.6%
EBITDA	29,961	27,525	8.8%	88,169	79,717	10.6%
% total revenue	40.5%	37.6%		40.0%	38.1%	
EBIT	22,203	19,819	12.0%	64,987	56,511	15.0%
% total revenue	30.0%	27.1%		29.4%	27.0%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Total revenue include other income.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Mexico Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	79,315	76,563	3.6%
Postpaid	14,553	14,485	0.5%
Prepaid	64,762	62,077	4.3%
ARPU (MxP)	159	152	4.9%
Churn (%)	3.4%	3.3%	0.1
Revenue Generating Units (RGUs)*	21,546	22,011	-2.1%
Fixed Lines	11,498	12,032	-4.4%
Broadband	10,048	9,978	0.7%

* Fixed Line and Broadband.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

Brazil

1.1M postpaid and 307k prepaid net adds

Our Brazilian operation picked up 1.1 million postpaid and 307 thousand prepaid subscribers in the third quarter. At the end of September it had nearly 70 million subscribers, with its postpaid base having increased 19.6% from a year before. On the fixed-line platform it lost 20 thousand fixed-broadband accesses and 181 thousand PayTV clients.

Mobile service revenue +9.0% YoY with postpaid revenue +11%

Third quarter revenue was up 0.4% to 9.8 billion reais, as service revenue expanded 1.1% and equipment revenue declined 22.7%. Service revenue increased rapidly on the mobile platform, 9.0%—its second better performance over the last five quarters—falling 5.0% on the fixed-line platform, a pace of decline similar to that seen over the last several quarters.

Mobile revenue were driven by postpaid services, whose revenue was up 10.7%, with prepaid revenue climbing 3.2%. The churn rate improved by 1.7 percentage points, falling to 3.0%.

Fixed-line broadband revenue +4.7% YoY

On the fixed-line platform broadband revenue rose 4.7%, showing a deceleration from the nearly 10% pace observed during the first half of 2020. Corporate network revenue climbed 2.7% while PayTV revenue declined 12.5%, in line with the revenue reductions observed throughout the prior quarters.

EBITDA margin at 40.2%

EBITDA of 4.0 billion reais was slightly up from the year before, 0.2%, partly bogged down by a 6.1% increase in selling and marketing expenses given the strong commercial activity and postpaid net subscriber additions. Our EBITDA margin came in at 40.2%, barely down from the year before, 40.3%.

Depreciation and amortization expenses were up 3.3% year-on-year mostly as a result of the phasing out of parts of the Nextel assets, leading to a 4.6% reduction in operating profits.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

INCOME STATEMENT - Brazil Millions of BrL

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	9,833	9,790	0.4%	29,362	29,117	0.8%
Total Service Revenue	9,531	9,423	1.1%	28,439	28,277	0.6%
Wireless Revenue	4,755	4,467	6.5%	14,005	12,969	8.0%
Service Revenue	4,488	4,117	9.0%	13,153	12,168	8.1%
Equipment Revenue	267	350	-23.7%	852	801	6.3%
Fixed Line Revenue	5,046	5,306	-4.9%	15,289	16,109	-5.1%
EBITDA	3,950	3,943	0.2%	11,771	11,469	2.6%
% total revenue	40.2%	40.3%		40.1%	39.4%	
EBIT	1,482	1,554	-4.6%	4,120	4,554	-9.5%
% total revenue	15.1%	15.9%		14.0%	15.6%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue include other income.

Brazil Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	69,213	60,005	15.3%
Postpaid	40,267	33,658	19.6%
Prepaid	28,945	26,348	9.9%
ARPU (BrL)	22	24	-9.0%
Churn (%)	3.0%	4.7%	(1.7)
Revenue Generating Units (RGUs)*	31,600	32,952	-4.1%

* Fixed Line, Broadband and Television.

Content
[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and Caribbean](#)
[Austria](#)
[Other European](#)
[USA](#)
[Currency Exchange Rates](#)
[Glossary](#)

Colombia

Mobile base up 7.3% YoY and RGUs 7.8% YoY

We gained 313 thousand postpaid and 199 thousand prepaid subscribers in the third quarter, taking our subscriber base to 34.4 million subscribers at the end of the period, a 7.3% increase over September 2020. As for fixed-line RGUs we added 44 thousand broadband accesses, 30 thousand PayTV clients and 41 thousand land-lines, ending the period with 8.8 million accesses, a 7.8% year-on-year expansion.

Fixed-line service revenue up 9.8% YoY

Our Colombian revenue climbed 8.3% to 3.6 trillion colombian pesos with service revenue rising 4.5% and equipment revenue 22.9%. Fixed-line service revenue was up 9.8% on the back of broadband services and that of corporate networks, up 11.0% and 13.3%, respectively. Mobile service revenue grew 1.3% as postpaid revenue expanded 3.4% and prepaid revenue fell 2.6%. In both cases revenue growth has decelerated from prior quarters as a result of increased competition in the market and the ensuing introduction of new commercial plans with increased baskets of data services. ARPU declined 4.7% to 16.7 thousand colombian pesos whereas the churn rate was practically flat from the year-earlier quarter.

EBITDA up 7.8% YoY, EBITDA margin at 43.2%

EBITDA totaled 1.6 trillion colombian pesos for a 7.8% year-on-year increase, with the EBITDA margin remaining roughly flat at 43.2%. Our operating profit jumped 13.2% to slightly below one trillion colombian pesos.

INCOME STATEMENT - Colombia Billions of COP

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	3,649	3,368	8.3%	10,771	9,729	10.7%
Total Service Revenue	2,809	2,687	4.5%	8,387	7,833	7.1%
Wireless Revenue	2,447	2,300	6.4%	7,181	6,654	7.9%
Service Revenue	1,675	1,654	1.3%	5,027	4,828	4.1%
Equipment Revenue	772	646	19.5%	2,154	1,826	18.0%
Fixed Line Revenue	1,160	1,036	11.9%	3,445	3,016	14.2%
EBITDA	1,575	1,461	7.8%	4,637	4,173	11.1%
% total revenue	43.2%	43.4%		43.0%	42.9%	
EBIT	952	841	13.2%	2,772	2,383	16.3%
% total revenue	26.1%	25.0%		25.7%	24.5%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Total revenue include other income.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Colombia Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers* (thousands)	34,356	32,024	7.3%
Postpaid	8,392	7,564	10.9%
Prepaid	25,964	24,460	6.1%
ARPU (COP)	16,688	17,509	-4.7%
Churn (%)	4.5%	4.7%	(0.2)
Revenue Generating Units (RGUs)**	8,789	8,155	7.8%

*Due to differences in the policy for accounting active subscribers, the figures in this report are different from those published by the Ministry of Communications of Colombia (MinTIC). **Fixed Line, Broadband and Television.

Content

- [Highlights](#)
- [Relevant events](#)
- [Subscribers](#)
- [América Móvil Consolidated](#)
- [Mexico](#)
- [Brazil](#)
- [Colombia](#)
- [Other South America](#)
- [Central America and Caribbean](#)
- [Austria](#)
- [Other European](#)
- [USA](#)
- [Currency Exchange Rates](#)
- [Glossary](#)

Peru

262k postpaid net adds

Although Peru is still under more restrictive measures than any other country in our region, mobility has been improving, which has allowed us to develop a greater commercial effort. We gained 309 thousand subs, including 262 thousand postpaid clients, the strongest showing in the last five quarters. On the fixed-line platform we added 31 thousand RGUs, including 15 thousand new broadband accesses.

Service revenue +17%, ARPU rising 4.0%

Third quarter revenue totaled 1.6 billion Peruvian soles, up 24.4% year-on-year, with service revenue growth accelerating from 13.7% in the prior quarter to 16.6%. Mobile service revenue increased 15.8% on the back of postpaid revenue that soared 23.0%, with ARPU rising 4.0% to 24 soles. The strength of our network and our brand have gained us the preference of consumers, which is reflected among others, in strong number portability figures.

Fixed-line service revenue up 19% with broadband revenues +29%

Fixed-line service revenue—representing close to 20% of the total—were 18.8% higher than a year before with broadband revenue jumping 29.1%. Revenue from corporate networks was up 9.0% while PayTV revenue increased 5.5% as our IPTV product becomes more popular.

EBITDA +33% YoY

Although costs and expenses were somewhat impacted by the devaluation of the Peruvian sol, 15% vis-à-vis last year, our efforts to maintain a lean operation allowed us to increase EBITDA by 33.4% to 580 million soles. The EBITDA margin for the period came in at 37.0%, up 2.5 percentage points from the year-earlier quarter.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

INCOME STATEMENT - Peru Millions of Soles

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	1,567	1,260	24.4%	4,503	3,593	25.3%
Total Service Revenue	1,138	976	16.6%	3,271	2,904	12.6%
Wireless Revenue	1,268	1,006	26.0%	3,636	2,876	26.4%
Service Revenue	844	729	15.8%	2,423	2,201	10.1%
Equipment Revenue	424	277	52.8%	1,213	676	79.5%
Fixed Line Revenue	294	247	18.8%	849	704	20.6%
EBITDA	580	435	33.4%	1,701	1,226	38.8%
% total revenue	37.0%	34.5%		37.8%	34.1%	
EBIT	276	167	65.6%	828	435	90.4%
% total revenue	17.6%	13.2%		18.4%	12.1%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Total revenue include other income.

Peru Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	11,810	10,552	11.9%
Postpaid	4,921	3,992	23.3%
Prepaid	6,890	6,560	5.0%
ARPU (Sol)	24	23	4.0%
Churn (%)	4.0%	3.6%	0.4
Revenue Generating Units (RGUs)*	1,886	1,787	5.5%

* Fixed Line, Broadband and Television.

Content
[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and Caribbean](#)
[Austria](#)
[Other European](#)
[USA](#)
[Currency Exchange Rates](#)
[Glossary](#)

Ecuador

Mobile base up 9.3% YoY

Our operation in Ecuador added 217 thousand prepaid and 22 thousand postpaid subscribers in the third quarter. It had 8.5 million subs at the end of September, a 9.3% increase from the year before.

EBITDA margin at 45%

Revenue totaled 254 million dollars in the quarter, 4.5% less than a year before, as service revenue declined 9.0% on account of postpaid revenue plummeting 18.1% in a difficult economic environment.

EBITDA was down 13.0% to 116 million dollars, with the margin coming down from 49.8% in the third quarter of 2020 to 45.4%. The annual comparison is affected by extraordinary items related to provisions on legal disputes in absence of which EBITDA growth would have been 3.6%.

INCOME STATEMENT - Ecuador Millions of Dollars

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	254	266	-4.5%	760	815	-6.8%
Total Service Revenue	225	248	-9.0%	677	743	-9.0%
Wireless Revenue	228	239	-4.9%	681	736	-7.5%
Service Revenue	200	222	-10.2%	600	668	-10.2%
Equipment Revenue	28	17	63.6%	81	68	18.2%
Fixed Line Revenue	26	27	-2.4%	79	79	-0.8%
EBITDA	116	133	-13.0%	340	383	-11.3%
% total revenue	45.4%	49.8%		44.7%	47.0%	
EBIT	59	78	-23.8%	175	217	-19.3%
% total revenue	23.3%	29.2%		23.0%	26.6%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Total revenue include other income.

Ecuador Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	8,547	7,822	9.3%
Postpaid	2,070	2,179	-5.0%
Prepaid	6,477	5,643	14.8%
ARPU (US\$)	8	10	-16.6%
Churn (%)	3.3%	4.4%	(1.2)
Revenue Generating Units (RGUs)*	512	446	14.7%

* Fixed Line, Broadband and Television.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Chile

140k postpaid net adds

We obtained 140 thousand postpaid subscribers in the third quarter and disconnected 68 thousand prepaids, ending the quarter with 6.8 million wireless subscribers, 4.8% more than in the year-earlier quarter. On the fixed-line platform we disconnected 26 thousand accesses.

Wireless service revenue +2.1% YoY

Our revenues for the quarter amounted to 215.3 billion Chilean pesos. They were up 11.7% on the back of equipment revenue that increased 55.8% in the quarter as we embarked on a more intense commercial effort. Service revenue was up 1.5% from the year before, with wireless service revenue expanding 2.1% and fixed-line service revenue growing 0.8%. On the mobile operation the churn rate diminished 2.8 percentage points year-on-year.

EBITDA of 38 billion Chilean pesos was down 6.2% from the year-earlier quarter, with the EBITDA margin falling to 17.7% from 21.0%.

INCOME STATEMENT - Chile Millions of ChP

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	215,259	192,679	11.7%	609,773	574,382	6.2%
Total Service Revenue	161,033	158,644	1.5%	486,133	482,848	0.7%
Wireless Revenue	140,063	119,422	17.3%	383,762	357,133	7.5%
Service Revenue	87,514	85,693	2.1%	263,012	266,268	-1.2%
Equipment Revenue	52,550	33,729	55.8%	120,750	90,865	32.9%
Fixed Line Revenue	73,519	72,951	0.8%	223,121	216,580	3.0%
EBITDA	38,012	40,513	-6.2%	121,936	122,693	-0.6%
% total revenue	17.7%	21.0%		20.0%	21.4%	
EBIT	-28,937	-12,236	-136.5%	8,654	14,010	-38.2%
% total revenue	-13.4%	-6.4%		1.4%	2.4%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue include other income.

Chile Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	6,818	6,505	4.8%
Postpaid	2,757	2,282	20.8%
Prepaid	4,060	4,223	-3.8%
ARPU (ChP)	4,508	4,777	-5.6%
Churn (%)	4.7%	7.5%	(2.8)
Revenue Generating Units (RGUs)*	1,345	1,391	-3.3%

* Fixed Line, Broadband and Television.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Argentina

FOR COMPARISON PURPOSES ALL COMMENTS IN THIS SECTION RELATED TO ANNUAL VARIATIONS OF THE PRESENTED PERIOD FOR ARGENTINA REFER TO FIGURES IN CONSTANT PESO TERMS, THAT IS, ADJUSTED FOR INFLATION IN ACCORDANCE TO NIC 29. INFORMATION FOR URUGUAY AND PARAGUAY IS NOT PRESENTED IN THE TABLE.

270k prepaid net adds and 73k new broadband accesses

The commercial activity at our Argentinean operation was very strong in the third quarter, adding 173 thousand fixed-line RGUs and 352 thousand wireless subscribers, of which 270 thousand were prepaid clients. Of the new RGUs, 73 thousand were broadband accesses and 30 thousand PayTV accesses. RGUs ended the quarter at 1.5 million accesses, 43.8% more than a year before.

Fixed-line service revenue +8.9% YoY

Service revenues of 33.2 billion pesos were 2.6% lower than those obtained a year before in real terms, but on a sequential basis they rose 3.7%. Fixed-line service revenues grew 8.9% annually and 4.0% sequentially on the back of broadband revenues, up 23.9% year on year, and PayTV revenues that more than doubled in the period.

Mobile service revenue +3.7% on a sequential basis

Wireless service revenues were down 4.2% annually—after four quarters of double-digit decline—and rose 3.7% quarter-over-quarter as mobility increased and restrictions were released. Prepaid revenues came in 1.1% above last year and 1.8% higher than in the prior quarter; postpaid revenues showed solid sequential improvement at 4.2%.

EBITDA up 9.6% on a sequential basis

EBITDA for the quarter came in at 16.9 billion Argentinean pesos, 2.5% below last year in real terms, but on a sequential basis it beat inflation and was up 9.6%. The margin for the period stood at 41.0% of revenues, slightly below that seen a year before, 41.6%.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

INCOME STATEMENT - Argentina Millions of Constant ARS as of September 2021

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	41,127	41,574	-1.1%	119,159	126,559	-5.8%
Total Service Revenue	33,153	34,036	-2.6%	96,830	106,366	-9.0%
Wireless Revenue	36,509	37,111	-1.6%	105,956	113,715	-6.8%
Service Revenue	28,622	29,873	-4.2%	83,893	94,306	-11.0%
Equipment Revenue	7,887	7,237	9.0%	22,063	19,410	13.7%
Fixed Line Revenue	4,531	4,162	8.9%	12,937	12,060	7.3%
EBITDA	16,876	17,305	-2.5%	47,826	49,444	-3.3%
% total revenue	41.0%	41.6%		40.1%	39.1%	
EBIT	13,632	13,243	2.9%	37,874	38,136	-0.7%
% total revenue	33.1%	31.9%		31.8%	30.1%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Total revenue include other income.

Argentina Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	23,049	21,295	8.2%
Postpaid	8,724	8,394	3.9%
Prepaid	14,325	12,901	11.0%
ARPU (ARS)	414	302	36.9%
Churn (%)	1.3%	2.0%	(0.7)
Revenue Generating Units (RGUs)*	1,535	1,067	43.8%

* Fixed Line, Broadband and Television.

Content
[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and Caribbean](#)
[Austria](#)
[Other European](#)
[USA](#)
[Currency Exchange Rates](#)
[Glossary](#)

Central America

252k mobile net adds

Our Central American operations posted strong numbers in the quarter, adding 252 thousand wireless subscribers, most of them prepaid, and 53 thousand fixed-line RGUs. We finished the quarter with 16.2 million wireless subscribers, an 11.2% increase from the prior year, and 4.4 million RGUs.

Service revenue +4.6% YoY with mobile service revenue +5.9% YoY

Revenue came in at 598 million dollars, up 8.3% from the year-earlier quarter, with service revenue expanding 4.6% on the back of 5.9% mobile revenue growth; fixed-line service revenue climbed 2.4%.

EBITDA +17% YoY

The greater operating leverage coming from revenue growth resulted in EBITDA jumping 16.8% to 259 million dollars, as the EBITDA margin expanded from 40.1% to 43.2%.

INCOME STATEMENT - Central America Millions of Dollars

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue	598	552	8.3%	1,777	1,668	6.5%
Total Service Revenue	521	498	4.6%	1,553	1,500	3.5%
Wireless Revenue	405	365	10.9%	1,201	1,103	8.9%
Service Revenue	338	320	5.9%	1,008	963	4.7%
Equipment Revenue	66	45	46.1%	194	141	37.6%
Fixed Line Revenue	189	183	3.2%	563	554	1.6%
EBITDA	259	221	16.8%	754	651	15.8%
% total revenue	43.2%	40.1%		42.4%	39.0%	
EBIT	119	55	118.0%	334	195	71.8%
% total revenue	19.9%	9.9%		18.8%	11.7%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions. Total revenue include other income.

Central America Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	16,165	14,533	11.2%
Postpaid	2,344	2,362	-0.8%
Prepaid	13,820	12,171	13.6%
ARPU (US\$)	7	8	-6.7%
Churn (%)	5.9%	6.3%	(0.4)
Revenue Generating Units (RGUs)*	4,380	4,227	3.6%

* Fixed Line, Broadband and Television.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Caribbean

137k mobile net adds in Dominican Republic and 26k in Puerto Rico

We added 137 thousand subscribers in the Dominican Republic and 26 thousand in Puerto Rico in the third quarter with fixed-line RGUs increasing 11 thousand in the former and remaining almost flat in the latter.

Service revenue up 7.0% in Dominicana and EBITDA Margin at 51.5%

Our operation in Dominicana posted service revenue growth of 7.0% with mobile service revenues rising 7.7% and fixed-line revenue increasing 6.0%. All revenue lines showed improvements compared to a year before but fixed broadband and prepaid led the growth: they were up 20.8% and 12.3% year-on-year, respectively. EBITDA reached record high levels of 7.2 billion Dominican pesos, up 14.6% year-on-year. The EBITDA margin climbed three percentage points over the year to 51.5%.

During the quarter we signed the extension of our concession for an additional 20 years and in addition were granted the use of 70MHz of spectrum in the 3.5GHz frequency that will complement the 30MHz we already have which will allow us to bring 5G services in the future.

Service revenue +4.2% in Puerto Rico

In Puerto Rico service revenue rose 4.2% annually to 175 million dollars driven by mobile services. Wireless service revenue increased 14.5% year-on-year as postpaid revenue grew 15.3% while prepaid rose 10.0%. Fixed-line service revenue declined 8.7% dragged by corporate network revenue that fell as a result of price declines and aggressive competition in that segment. Broadband and PayTV revenue were up 2.5% and 2.0%, respectively. We launched in August our IPTV offering, ClaroTV, which has been well received by our clients.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

INCOME STATEMENT - Caribbean Millions of Dollars

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	463	439	5.5%	1,382	1,279	8.1%
Total Service Revenue	405	377	7.2%	1,204	1,127	6.8%
Wireless Revenue	294	272	8.2%	876	777	12.7%
Service Revenue	240	214	12.2%	704	631	11.7%
Equipment Revenue	54	58	-6.4%	171	146	17.1%
Fixed Line Revenue	167	166	0.1%	506	505	0.1%
EBITDA	168	150	12.3%	500	423	18.2%
% total revenue	36.3%	34.1%		36.2%	33.1%	
EBIT	83	69	21.8%	248	178	39.2%
% total revenue	18.1%	15.6%		18.0%	13.9%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

Total revenue include other income.

Caribbean Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	6,876	6,237	10.3%
Postpaid	2,130	2,024	5.2%
Prepaid	4,747	4,213	12.7%
ARPU (US\$)	12	12	2.3%
Churn (%)	3.1%	3.3%	-0.2
Revenue Generating Units (RGUs)*	2,630	2,532	3.8%

*Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

Austria

154K mobile net adds

We gained 154 thousand wireless subscribers in the third quarter and disconnected 23 thousand fixed-line RGUs, of which 13 thousand were land-lines. Our wireless subscriber base stood at 7.6 million at the end of September, representing a 10.2% increase from a year before. Fixed-line RGUs, 3.1 million, were down 2.8% year-on-year.

Mobile service up 6.9% YoY and fixed-line service revenue 2.1% YoY

Third quarter revenue totaled 673 million euros for a 2.3% year-on-year increase. Service revenue was up 4.1% with mobile service revenue growth accelerating to 6.9% from 3.4% the prior quarter, driven by postpaid revenue that was up 7.5% compared to 3.6% the precedent quarter. Revenue growth was supported by 5G services and our fixed-mobile product. On the fixed-line platform service revenue climbed 2.1%.

EBITDA +5.4% YoY

EBITDA rose 5.4% to 279 million euros leading to a 6.2% increase in operating profits. The EBITDA margin expanded 1.2 percentage points in the period, to 41.5%. Before restructuring charges EBITDA stood at 300 million euros, equivalent to 44.6% of revenue.

INCOME STATEMENT (In accordance with IFRS 16) - Austria Millions of Euros

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue	673	657	2.3%	1,996	1,941	2.9%
Total Service Revenue	601	578	4.1%	1,773	1,729	2.5%
Wireless Revenue	303	292	3.8%	888	857	3.6%
Service Revenue	252	236	6.9%	729	706	3.3%
Equipment Revenue	50	56	-9.6%	159	151	5.0%
Fixed Line Revenue	359	352	1.8%	1,072	1,049	2.2%
EBITDA	279	265	5.4%	757	722	4.9%
% total revenue	41.5%	40.3%		37.9%	37.2%	
Adjusted EBITDA⁽¹⁾	300	286	5.0%	820	784	4.7%
% total revenue	44.6%	43.5%		41.1%	40.4%	
EBIT	144	135	6.2%	347	331	4.8%
% total revenue	21.4%	20.6%		17.4%	17.0%	

For further detail please visit www.a1.group/en/investor-relations

⁽¹⁾ Does not include restructuring charges in Austria.

Austria Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)*	7,638	6,930	10.2%
Revenue Generating Units (RGUs)**	3,063	3,152	-2.8%

*Includes AI subscribers.

**Fixed Line, Broadband and Television.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Other European

253k mobile net adds

Our Eastern European operations gained 253 thousand wireless subscribers and six thousand fixed-line RGUs in the third quarter, all of them broadband accesses. At the end of September they had 15.1 million mobile subscribers and 3.0 million RGUs.

Service revenue +10% YoY

All of our operations in Eastern Europe posted service revenue growth in the third quarter. Altogether they generated service revenue of 424 million euros, 10.4% more than a year before. Most of the countries have benefited from the fast adoption of fixed-mobile offerings, from a rebound of roaming revenue and from 5G services with higher tariff plans, all of which helped bring about a 10.8% increase in mobile service revenue. Fixed-line service revenue also showed a solid performance, growing 9.2% thanks to upselling of broadband plans to higher speeds and bandwidth in every country and to greater PayTV and content offerings in Bulgaria and Croatia. In Belarus, service revenue increased 9.4% due to strong commercial performance in the postpaid segment and to upselling and cross-selling to multi-play offerings in the fixed-line segment.

EBITDA up 11% YoY

EBITDA reached 212 million euros, 11.3% more than in the year earlier quarter. All countries reported strong EBITDA growth—except for Slovenia which had much higher advertising and maintenance costs—as a result of top line growth and cost control. The EBITDA margin was up 40 basis points to 38.8%

INCOME STATEMENT (In accordance with IFRS 16) - Other European Millions of Euros

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue*	545	495	10.3%	1,536	1,446	6.2%
Total Service Revenue	424	384	10.4%	1,196	1,134	5.4%
Wireless Revenue	428	389	9.9%	1,198	1,122	6.8%
Service Revenue	322	290	10.8%	899	854	5.3%
Equipment Revenue	106	99	7.4%	299	268	11.7%
Fixed Line Revenue	109	97	11.9%	313	300	4.3%
EBITDA	212	190	11.3%	585	534	9.6%
% total revenue	38.8%	38.5%		38.1%	36.9%	
EBIT	112	91	24.0%	289	226	27.4%
% total revenue	20.6%	18.3%		18.8%	15.7%	

*Revenue reflect eliminations derived from both the overlap of fixed and mobile operations as well as international intercompany transactions.

For further detail please visit www.a1.group/en/investor-relations

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Other European Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	15,094	14,679	2.8%
Revenue Generating Units (RGUs)*	2,992	2,914	2.7%

*Fixed Line, Broadband and Television.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)

United States

185k mobile disconnections

We registered subscriber losses of 185 thousand in the quarter to finish September with 20.1 million clients. Our operation has been affected by the limited supply of handsets, especially in the range of mid and low-prices.

Service revenue +2.9% YoY

Revenue totaled 2.1 billion dollars in the quarter. At 1.8 billion dollars, service revenue were 2.9% higher than a year before as we continue to focus on upselling clients to higher ARPU brands. Our ARPU increased 6.6% year-on-year to 30 dollars.

EBITDA +11.9% YoY

With lower subscriber growth, EBITDA climbed 11.9% to 301 million dollars. Our EBITDA margin reached 14.4%, its best level in at least five quarters.

INCOME STATEMENT - United States Millions of Dollars

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Total Revenue	2,091	2,043	2.4%	6,254	6,116	2.3%
Service Revenue	1,815	1,764	2.9%	5,384	5,185	3.8%
Equipment Revenue	276	278	-0.8%	870	930	-6.5%
EBITDA	301	269	11.9%	758	698	8.6%
% total revenue	14.4%	13.2%		12.1%	11.4%	
EBIT	294	251	17.1%	735	643	14.3%
% total revenue	14.0%	12.3%		11.8%	10.5%	

United States Operating Data

	3Q21	3Q20	Var.%
Wireless Subscribers (thousands)	20,149	20,876	-3.5%
Straight Talk	9,511	9,683	-1.8%
SafeLink	1,730	2,017	-14.2%
Other Brands	8,908	9,176	-2.9%
ARPU (US\$)	30	28	6.6%
Churn (%)	3.8%	3.5%	0.3

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Exchange Rates Local Currency Units per MxP

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Euro						
End of Period	0.0425	0.0380	11.9%	0.0425	0.0380	11.9%
Average	0.0424	0.0387	9.6%	0.0415	0.0409	1.7%
U.S.						
End of Period	0.0492	0.0445	10.6%	0.0492	0.0445	10.6%
Average	0.0500	0.0452	10.5%	0.0497	0.0459	8.2%
Brazilian Real						
End of Period	0.2679	0.2512	6.6%	0.2679	0.2512	6.6%
Average	0.2612	0.2430	7.5%	0.2650	0.2328	13.8%
Argentinean Peso						
End of Period	4.8626	3.3922	43.3%	4.8626	3.3922	43.3%
Average	4.8596	3.3139	46.6%	4.6359	3.1002	49.5%
Chilean Peso						
End of Period	39.9833	35.0955	13.9%	39.9833	35.0955	13.9%
Average	38.5350	35.2908	9.2%	36.6291	36.8441	-0.6%
Colombian Peso						
End of Period	188.8447	172.7251	9.3%	188.8447	172.7251	9.3%
Average	192.1436	168.6392	13.9%	183.7005	170.1113	8.0%
Guatemalan Quetzal						
End of Period	0.3809	0.3467	9.9%	0.3809	0.3467	9.9%
Average	0.3868	0.3491	10.8%	0.3846	0.3537	8.7%
Peruvian Sol						
End of Period	0.2037	0.1603	27.1%	0.2037	0.1603	27.1%
Average	0.2023	0.1604	26.1%	0.1906	0.1590	19.9%
Dominican Republic Peso						
End of Period	2.7869	2.6049	7.0%	2.7869	2.6049	7.0%
Average	2.8546	2.6463	7.9%	2.8539	2.6000	9.8%

Content

[Highlights](#)
[Relevant events](#)
[Subscribers](#)
[América Móvil Consolidated](#)
[Mexico](#)
[Brazil](#)
[Colombia](#)
[Other South America](#)
[Central America and Caribbean](#)
[Austria](#)
[Other European](#)
[USA](#)
[Currency Exchange Rates](#)
[Glossary](#)

Exchange Rates Local Currency Units per USD

	3Q21	3Q20	Var.%	Jan-Sep 21	Jan-Sep 20	Var.%
Euro						
End of Period	0.8636	0.8532	1.2%	0.8636	0.8532	1.2%
Average	0.8482	0.8554	-0.8%	0.8359	0.8895	-6.0%
Mexican Peso						
End of Period	20.3060	22.4573	-9.6%	20.3060	22.4573	-9.6%
Average	20.0062	22.1111	-9.5%	20.1188	21.7673	-7.6%
Brazilian Real						
End of Period	5.4394	5.6407	-3.6%	5.4394	5.6407	-3.6%
Average	5.2254	5.3732	-2.7%	5.3313	5.0667	5.2%
Argentinean Peso						
End of Period	98.7400	76.1800	29.6%	98.7400	76.1800	29.6%
Average	97.2213	73.2740	32.7%	93.2692	67.4826	38.2%
Chilean Peso						
End of Period	811.9000	788.1500	3.0%	811.9000	788.1500	3.0%
Average	770.9386	780.3197	-1.2%	736.9324	801.9951	-8.1%
Colombian Peso						
End of Period	3,834.6800	3,878.9400	-1.1%	3,834.6800	3,878.9400	-1.1%
Average	3,844.0592	3,728.8049	3.1%	3,695.8287	3,702.8610	-0.2%
Guatemalan Quetzal						
End of Period	7.7337	7.7860	-0.7%	7.7337	7.7860	-0.7%
Average	7.7384	7.7195	0.2%	7.7379	7.6992	0.5%
Peruvian Sol						
End of Period	4.1360	3.5990	14.9%	4.1360	3.5990	14.9%
Average	4.0463	3.5469	14.1%	3.8353	3.4606	10.8%
Dominican Republic Peso						
End of Period	56.5900	58.5000	-3.3%	56.5900	58.5000	-3.3%
Average	57.1089	58.5137	-2.4%	57.4168	56.5950	1.5%

Content

[Highlights](#)

[Relevant
events](#)

[Subscribers](#)

[América
Móvil
Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South
America](#)

[Central
America and
Caribbean](#)

[Austria](#)

[Other
European](#)

[USA](#)

[Currency
Exchange
Rates](#)

[Glossary](#)

Glossary of Terms

ARPU	Average Revenue per User. The ratio of service revenues in a given period to the average number of wireless subscribers in the same period. It is presented on a monthly basis.	Highlights
		Relevant events
		Subscribers
ARPM	Average Revenue per Minute. The ratio of service revenues to airtime traffic.	América Móvil Consolidated
Capex	Capital Expenditure. Accrued capital expenditures related to the expansion of the telecommunications infrastructure.	Mexico
		Brazil
Churn	Disconnection Rate. The ratio of wireless subscribers disconnected during a given period to the number of wireless subscribers at the beginning of that period.	Colombia
		Other South America
EBIT	Earnings Before Interest and Taxes, also known as Operating Profit.	Central America and Caribbean
EBIT margin	The ratio of EBIT to total operating revenue.	Austria
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization.	Other European
EBITDAaL	Earnings Before Interest, Taxes, Depreciation, and Amortization. Adjusted after leases.	USA
EBITDA margin	The ratio of EBITDA to total operating revenue.	Currency Exchange Rates
EPS (Mexican pesos)	Earnings per share. Total earnings in Mexican pesos divided by total shares.	Glossary
Earnings per ADR (US\$)	Total earnings in U.S. dollars divided by total ADRs equivalent.	

Glossary of Terms

LTE	Long-term evolution is a 4th generation standard for wireless communication of high-speed data for mobile phones and data terminals.
Market share	A company's subscribers base divided by the total number of subscribers in that country.
MBOU	Megabytes of Use per subscriber. The ratio of wireless data in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis..
MOU	Minutes of Use per subscriber. The ratio of wireless traffic in a given period to the average number of wireless subscribers in that same period. It is presented on a monthly basis.
Net subscriber additions	The difference in the subscriber base from one period to another. It is the different between gross additions and disconnections
Net debt	Total short and long term debt minus cash and marketable securities.
Net debt/ EBITDA	The ratio of total short and long term debt minus cash and securities to trailing 12-month income before interest, taxes, depreciation and amortization.
Prepaid	Subscriber that may purchase airtime to recharge a cellular phone. The client does not hold a contract with the company for voice and data services.
Postpaid	Subscriber that has a contract for the use of airtime. The client has no need of activating airtime, it is done so immediately.
SMS	Short Message Service.
SAC	Subscriber Acquisition Cost. The sum of handset subsidies, marketing expenses and commissions to distributors for handset activation. Handset subsidy is calculated as the difference between equipment cost and equipment revenues.

Content

Highlights

Relevant events

Subscribers

América Móvil Consolidated

Mexico

Brazil

Colombia

Other South America

Central America and Caribbean

Austria

Other European

USA

Currency Exchange Rates

Glossary

Wireless penetration

The ratio of total wireless subscribers in any given country divided by the total population in that country.

Gross additions

Total number of subscribers acquired during the period.

Content

[Highlights](#)

[Relevant events](#)

[Subscribers](#)

[América Móvil Consolidated](#)

[Mexico](#)

[Brazil](#)

[Colombia](#)

[Other South America](#)

[Central America and Caribbean](#)

[Austria](#)

[Other European](#)

[USA](#)

[Currency Exchange Rates](#)

[Glossary](#)