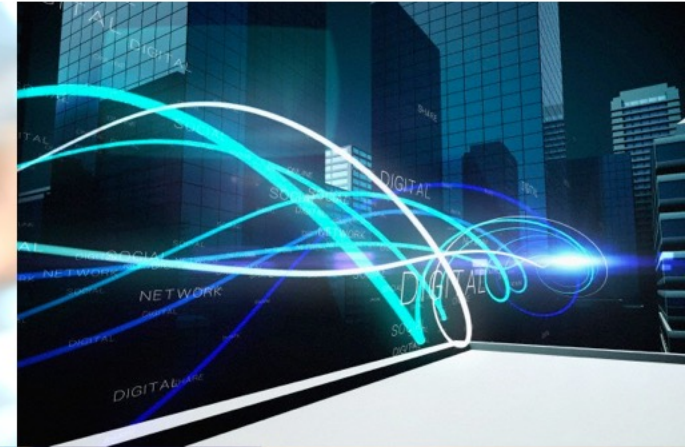


First Quarter Results

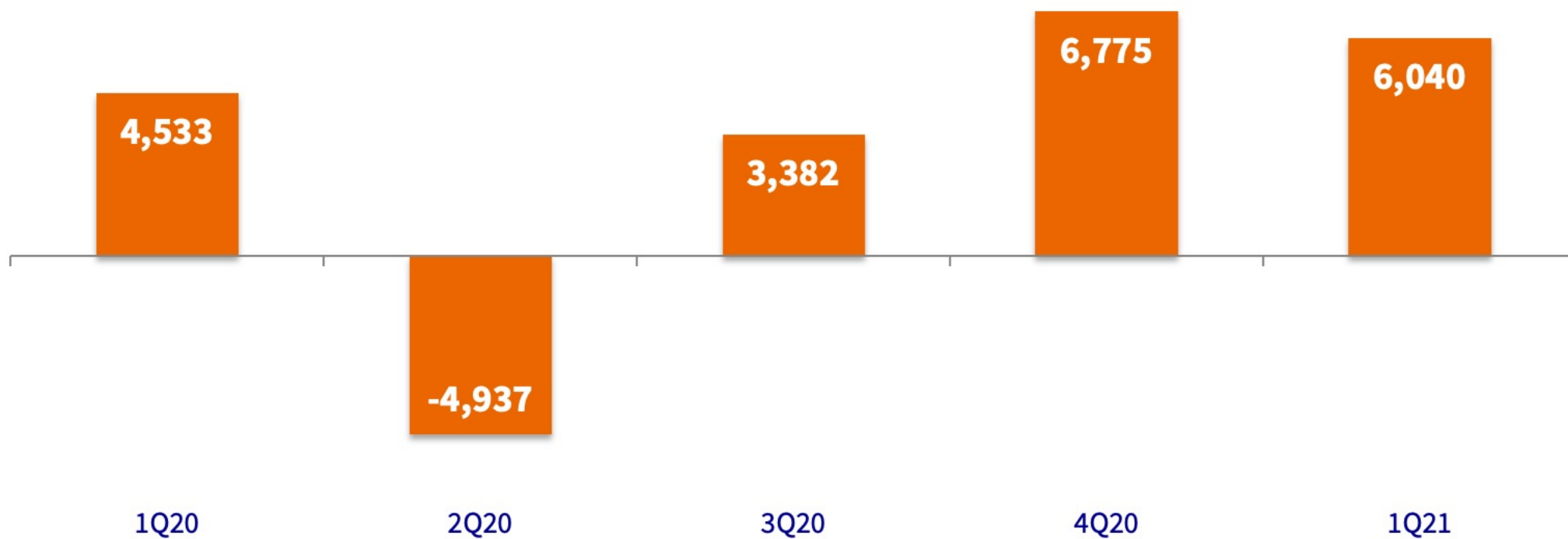
April 28th, 2021



In the first quarter we obtained 6.0 million net subscriber additions, one third more than a year before.

Total Mobile Net Adds

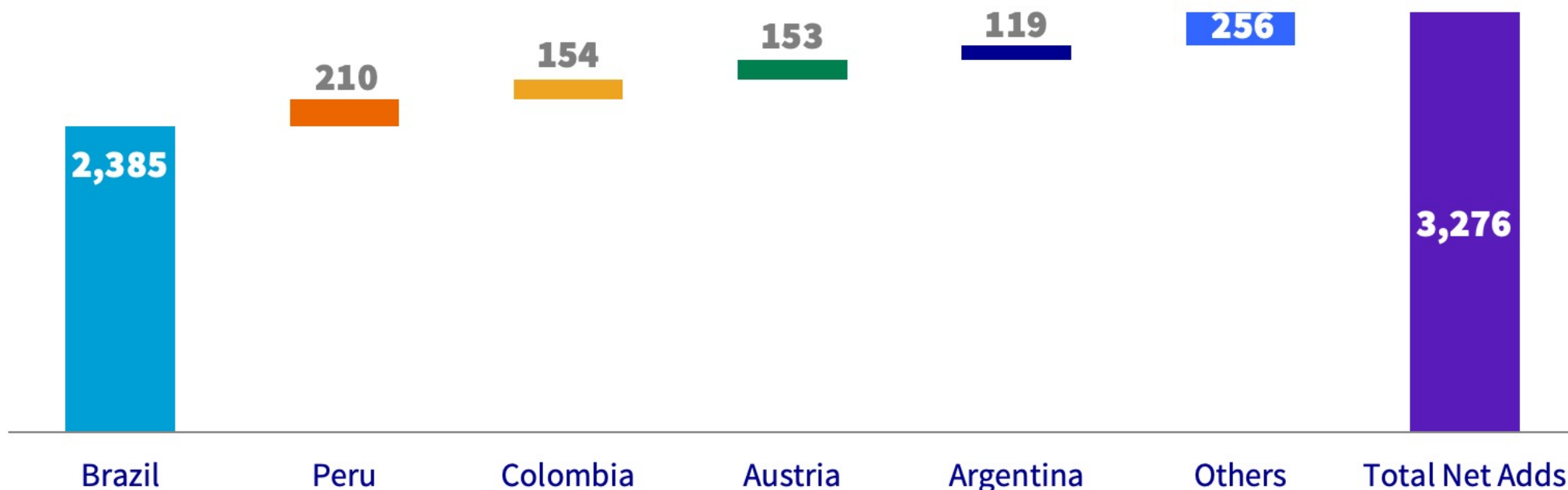
Thousand



We had 3.3 million postpaid net additions. Brazil led the way adding 2.4 millions subs followed by Peru and Colombia.

Postpaid Net Adds – 1Q21

Thousand

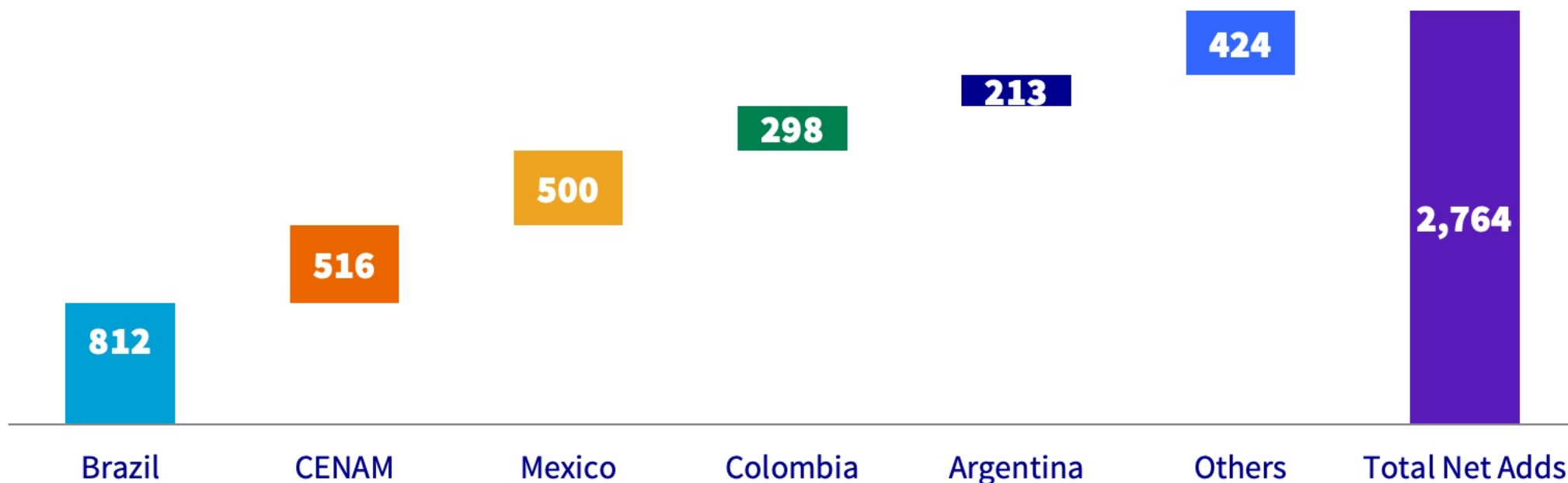


Others: includes the rest of the Americas operations as well as the TKA Group.

In the prepaid segment we gained 2.8 million subs with Brazil, Mexico and Colombia as the main contributors.

Prepaid Net Adds – 1Q21

Thousand



Others: includes the rest of the Americas operations as well as the TKA Group.

On the fixed-line platform we added 246 thousand broadband accesses, most of them coming from Colombia, Peru and Ecuador.

Broadband Net Adds – 1Q21

Thousand

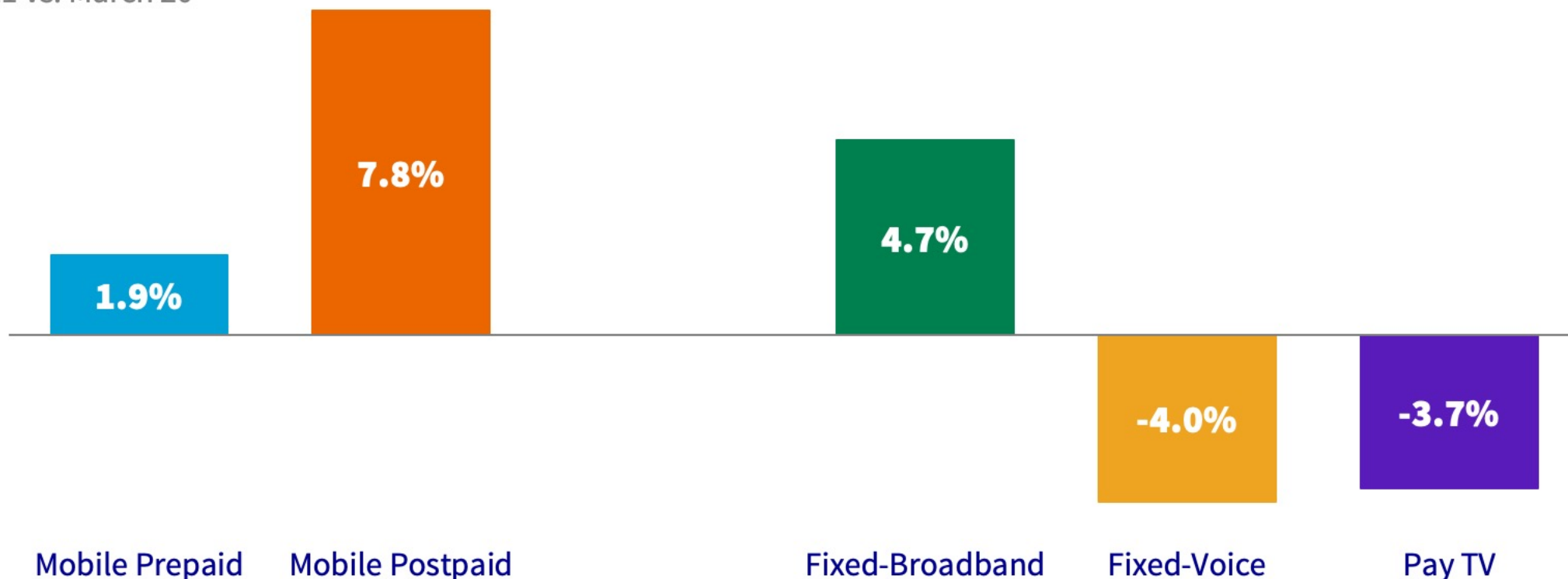


Others: includes the rest of the Americas operations as well as the TKA Group.

Our postpaid base and our fixed-broadband accesses increased 7.8% and 4.7%, respectively.

Access Growth

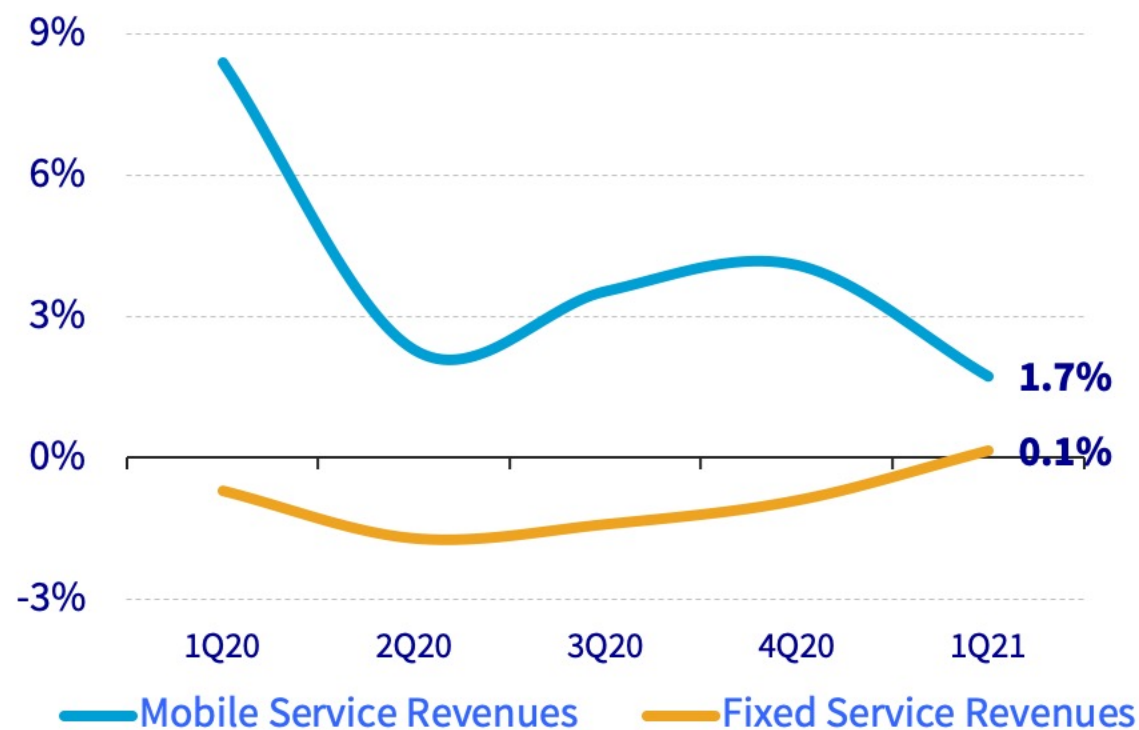
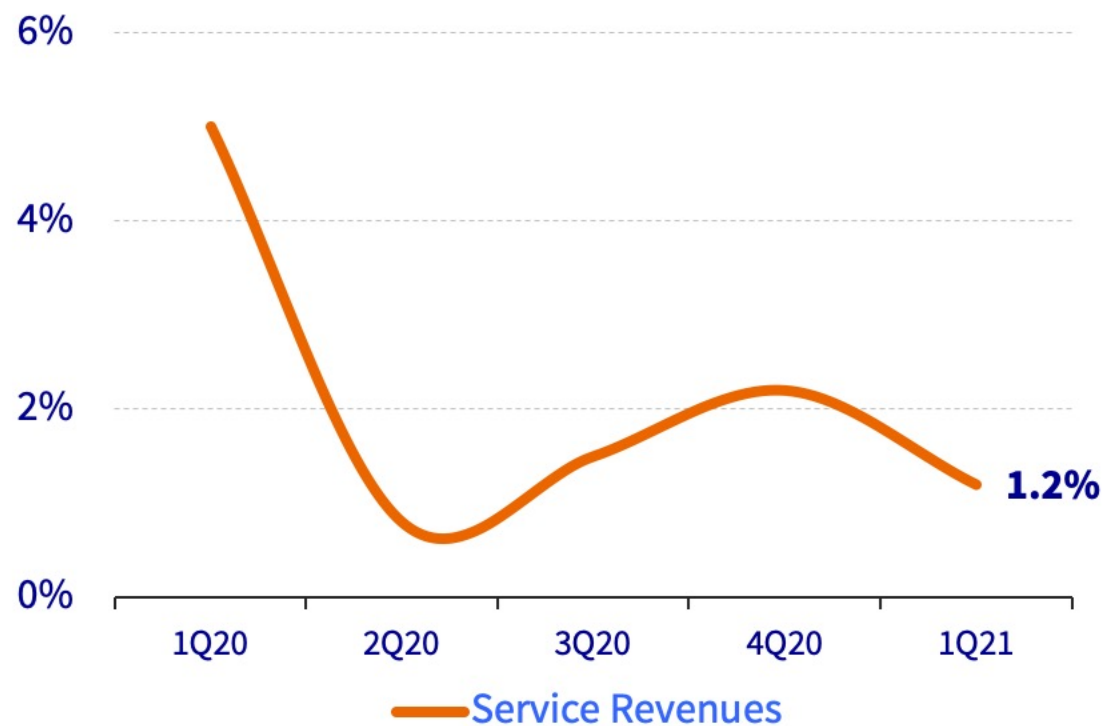
% March 21 vs. March 20



Service revenue growth was driven by mobile service revenues, 1.7%, and was supported by the recovery of fixed-line services.

Service Revenues*

% Annual Change at Constant Exchange Rates

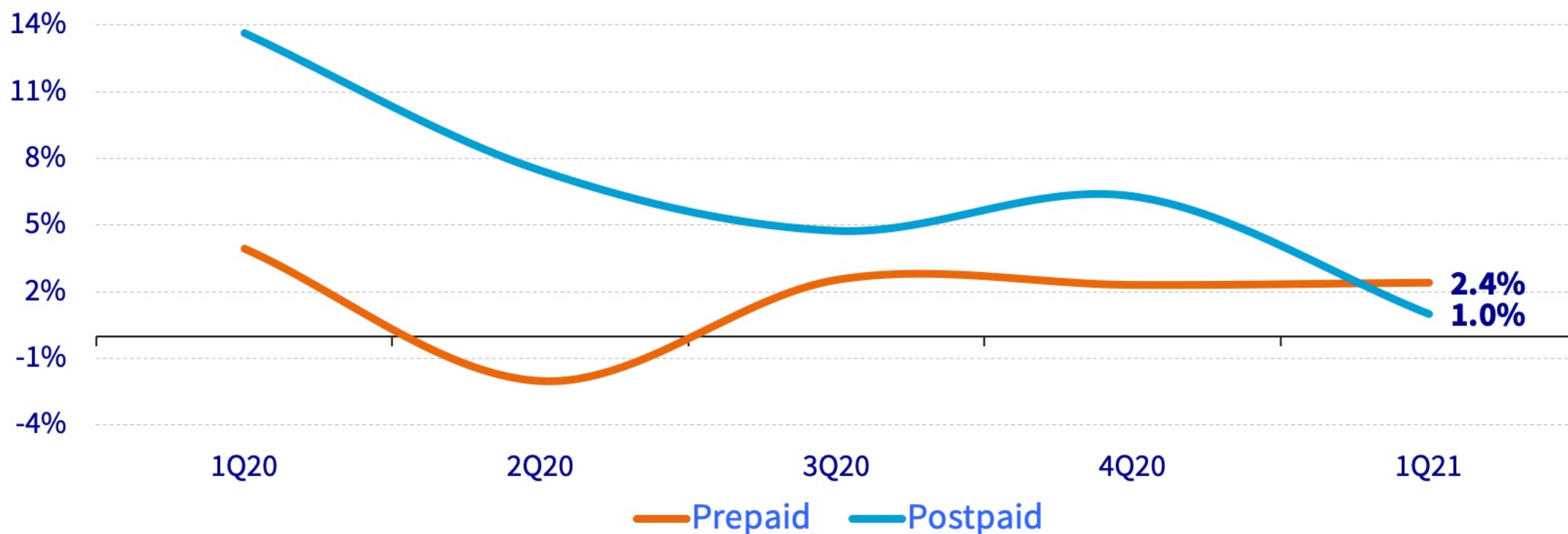


*Revenue growth excludes Argentina.

Mobile postpaid revenue growth slowed down. Prepaid revenues maintained their pace of growth at 2.4%.

Mobile Service Revenues*

% Annual Change at Constant Exchange Rates

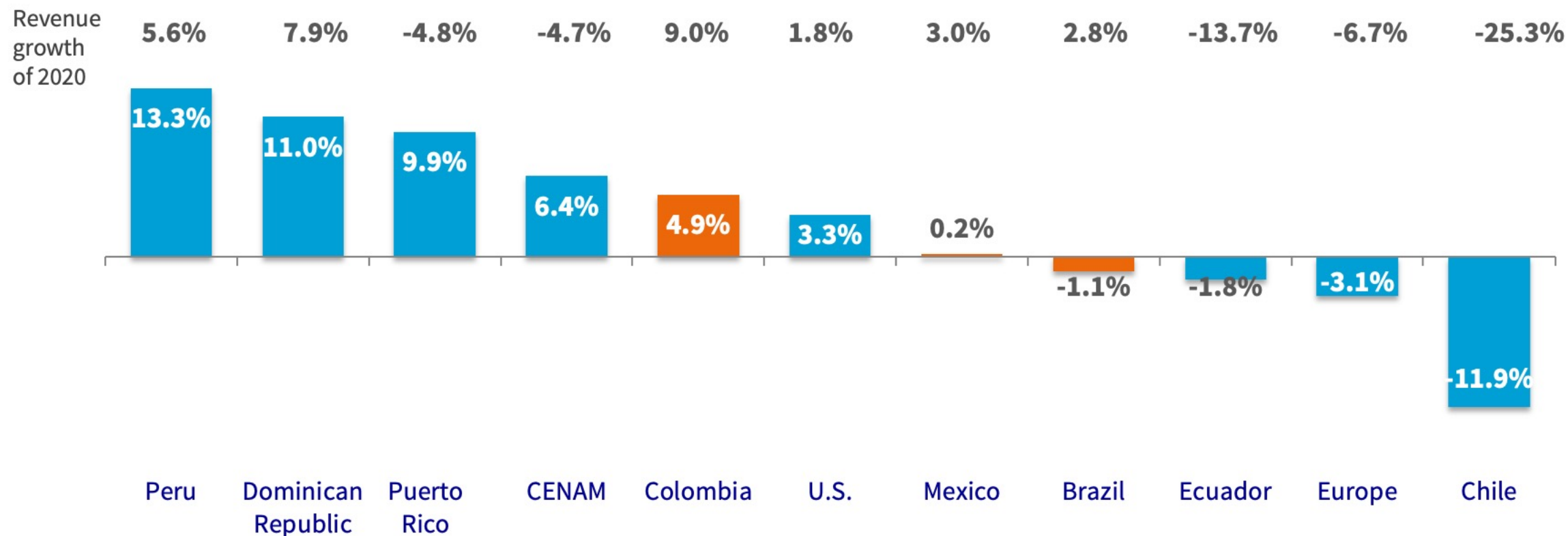


*Revenue growth excludes Argentina.

Prepaid revenue growth showed a marked improvement relative to the year-earlier quarter except for Colombia, Mexico and Brazil.

Mobile Prepaid Revenue Growth by Country – 1Q21

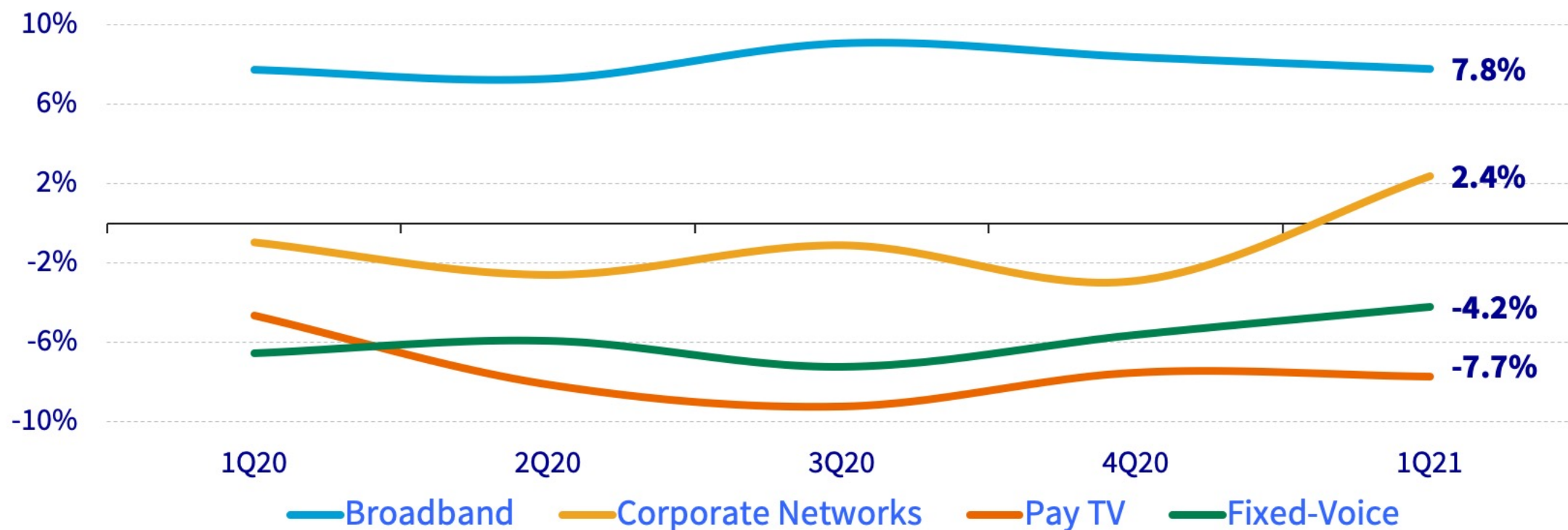
% Annual Change in Local Currency



Fixed-broadband services maintained their 8% annual pace and corporate networks improved 2.4%.

Fixed-Line Service Revenues*

% Annual Change at Constant Exchange Rates

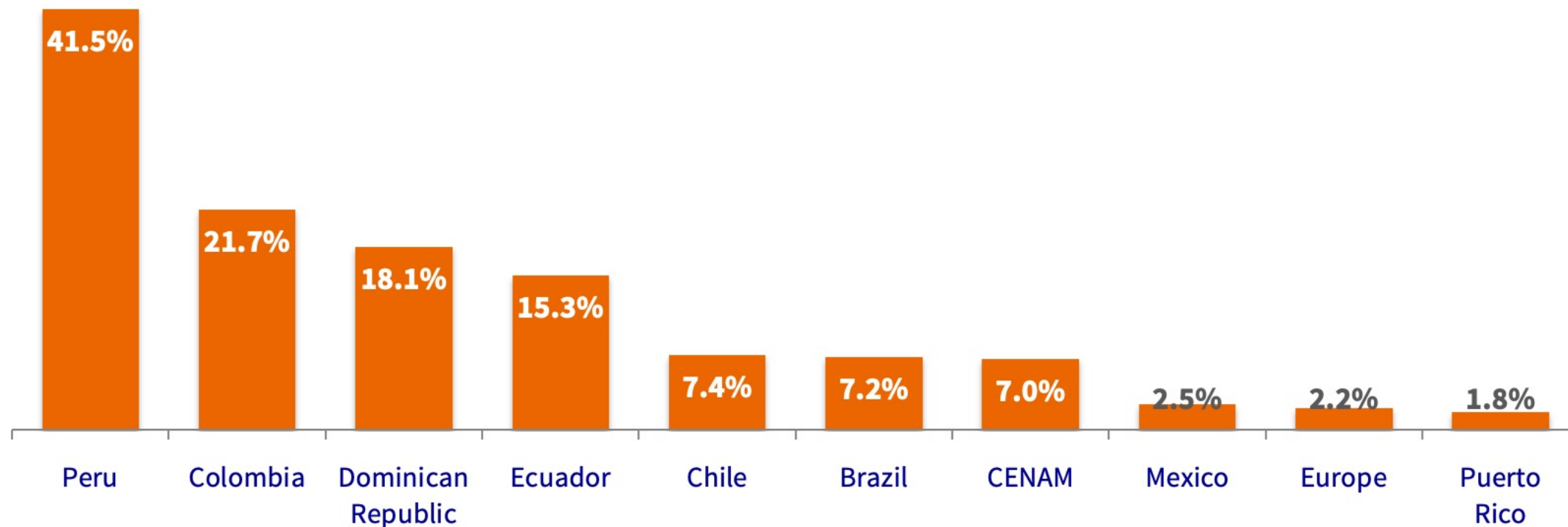


*Revenue growth excludes Argentina.

Fixed-broadband revenue growth accelerated sharply in most of our operations.

Fixed-broadband Revenue Growth by Country – 1Q21

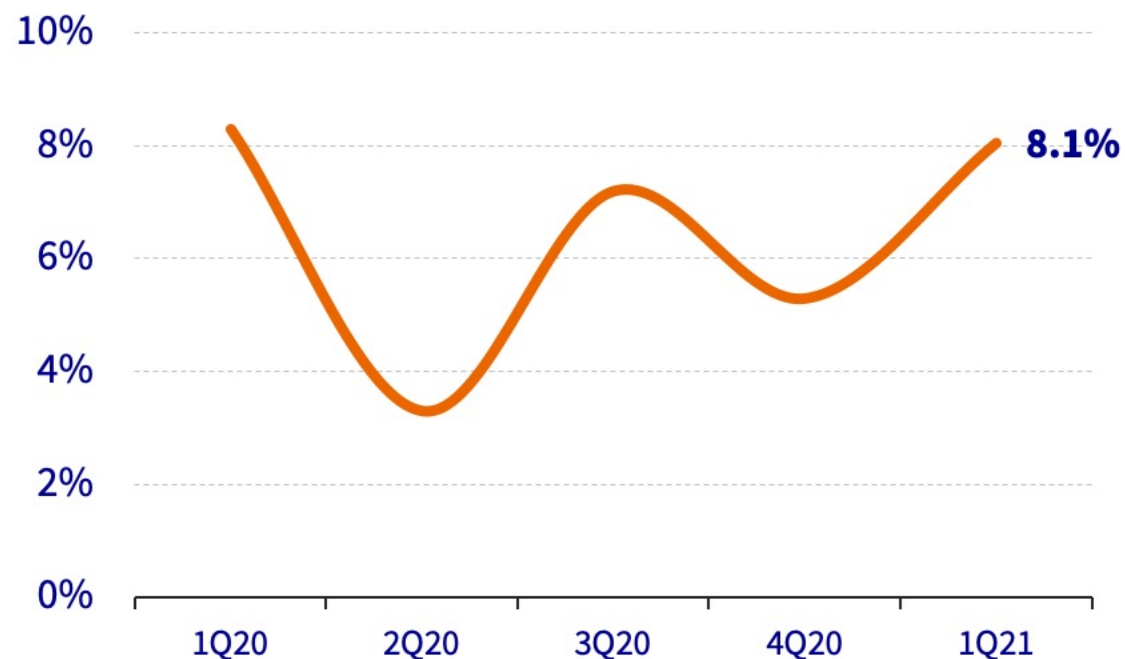
% Annual Change in Local Currency



EBITDA margin expanded almost two percentage points supported by strict cost controls, lower commercial expenses and reduced bad loan provisions.

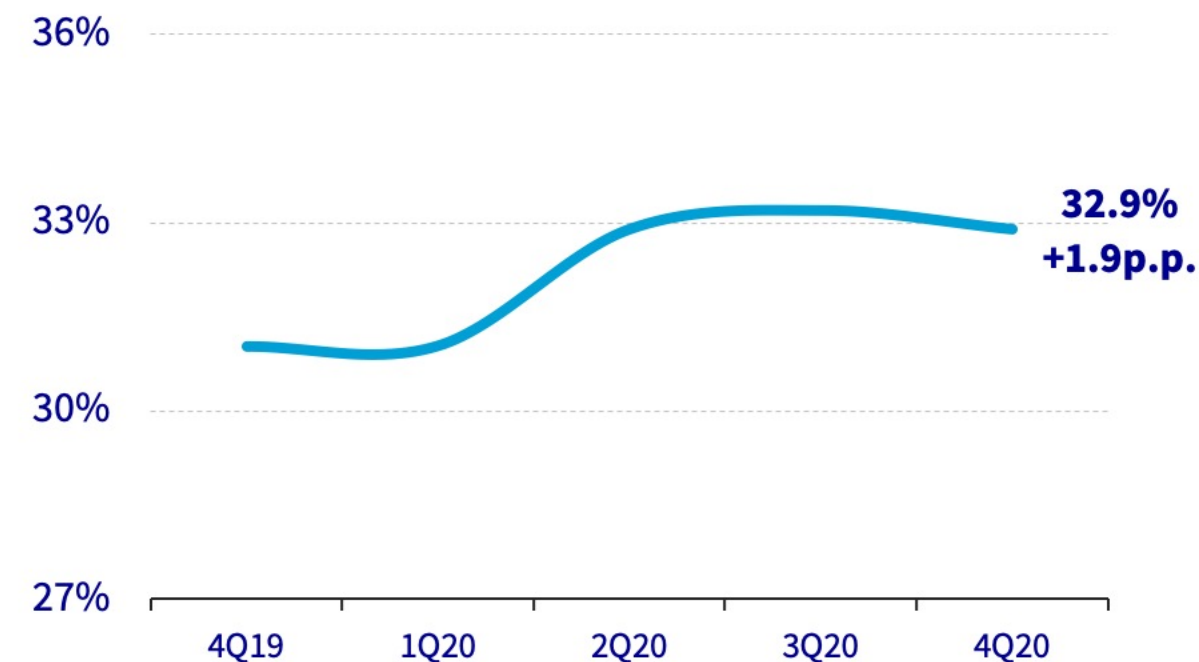
EBITDA*

% Annual Change at Constant Exchange Rates



EBITDA Margin

% of Total Revenues

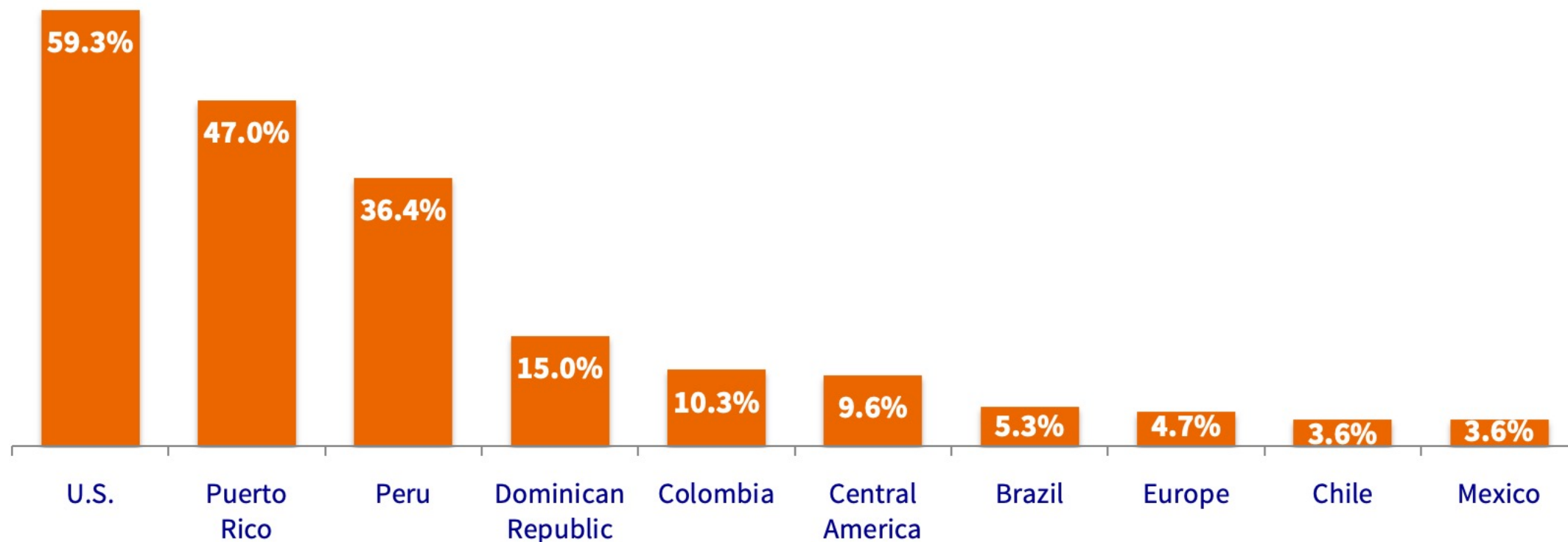


*EBITDA growth excludes Argentina.

Most countries registered strong EBITDA growth: 59% in the U.S., 47% in Puerto Rico, 36% in Peru and 15% in Dominican Republic.

EBITDA Growth by Country – 1Q21

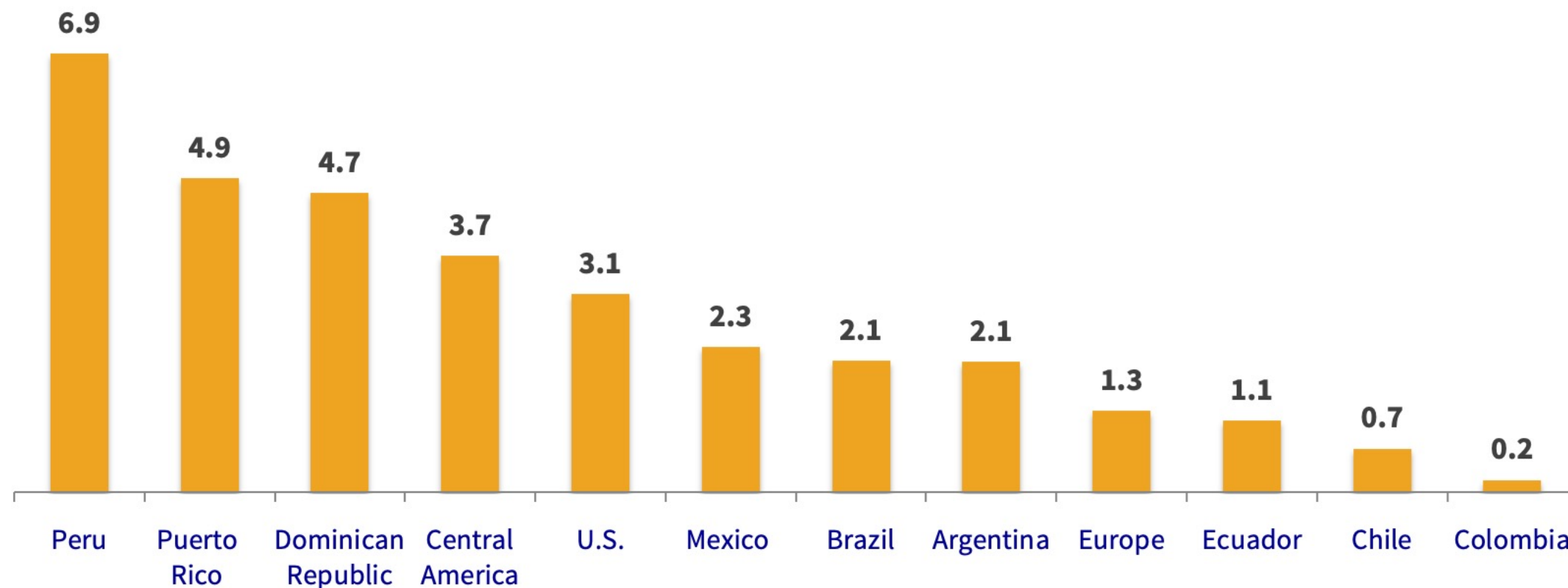
% Annual Change in Local Currency



EBITDA margins rose across the board, increasing almost seven percentage points in Peru and five in the Caribbean.

EBITDA Margin by Country – 1Q21

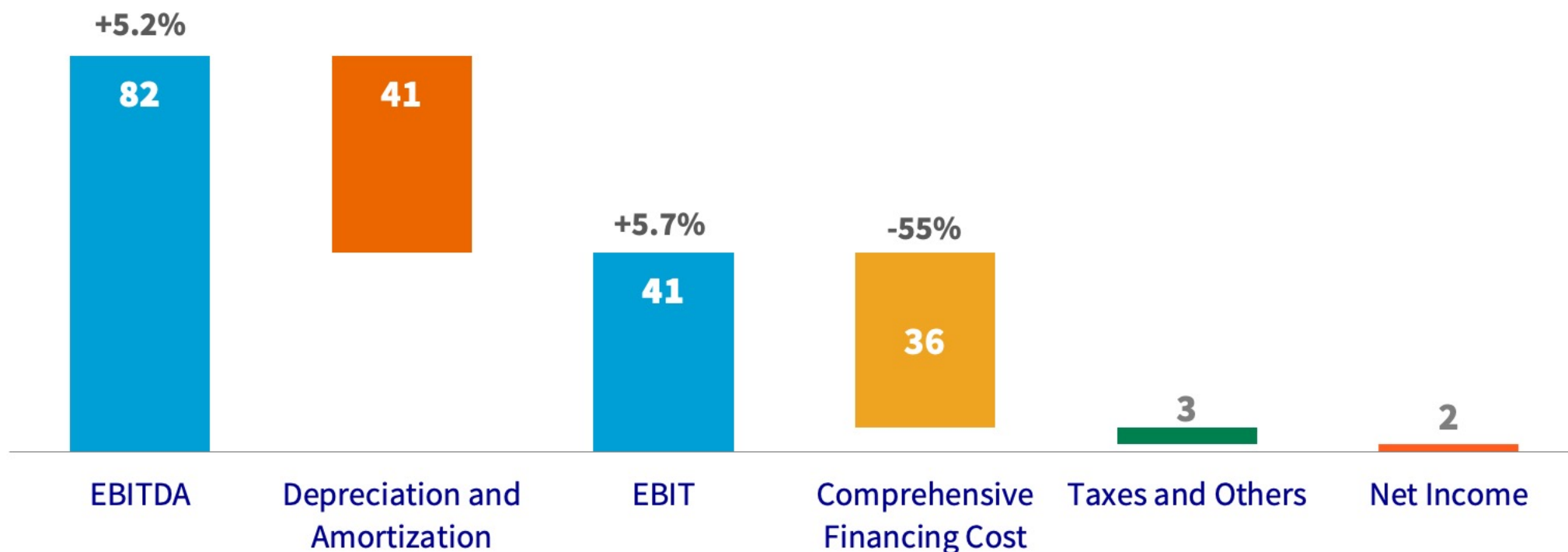
Annual Change in Percentage Points



With our operating profit and our comprehensive financing cost we were able to post a net profit of 1.8 Bn pesos.

Net Income (IFRS 16) – 1Q21

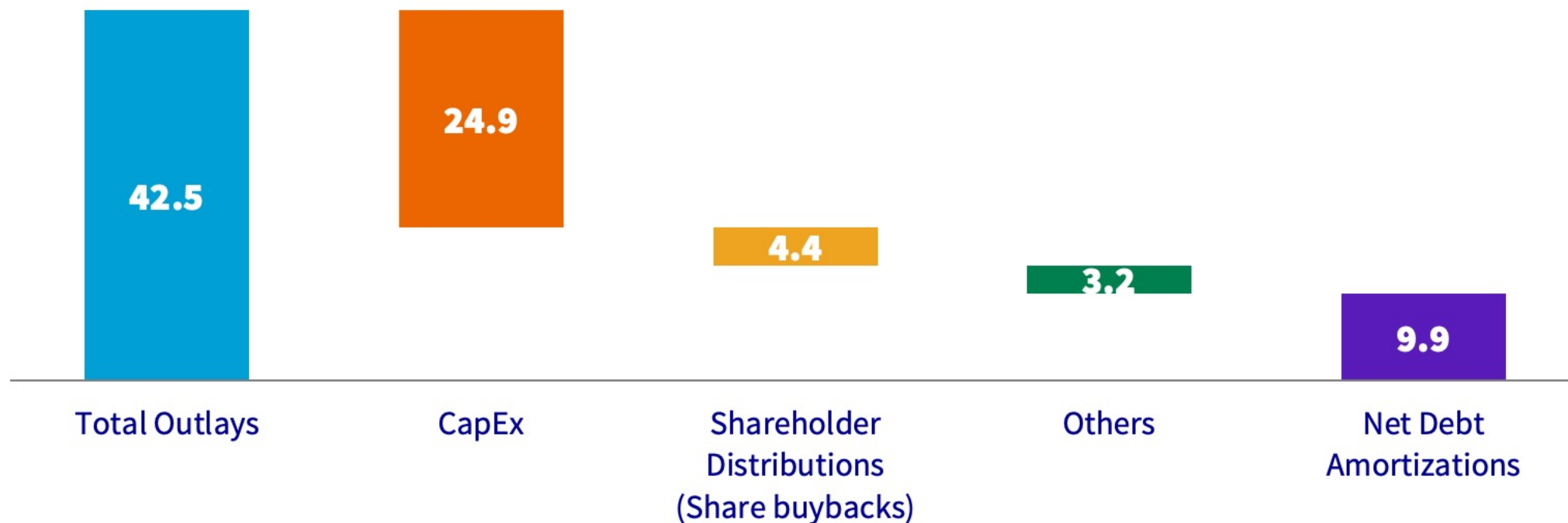
Billions of MxP



Our operating cash flow allowed us to fund CapEx in the amount of 25 Bn pesos & to buy back shares worth 4.4 Bn pesos in shares.

Capital Outlays – as of March 2021

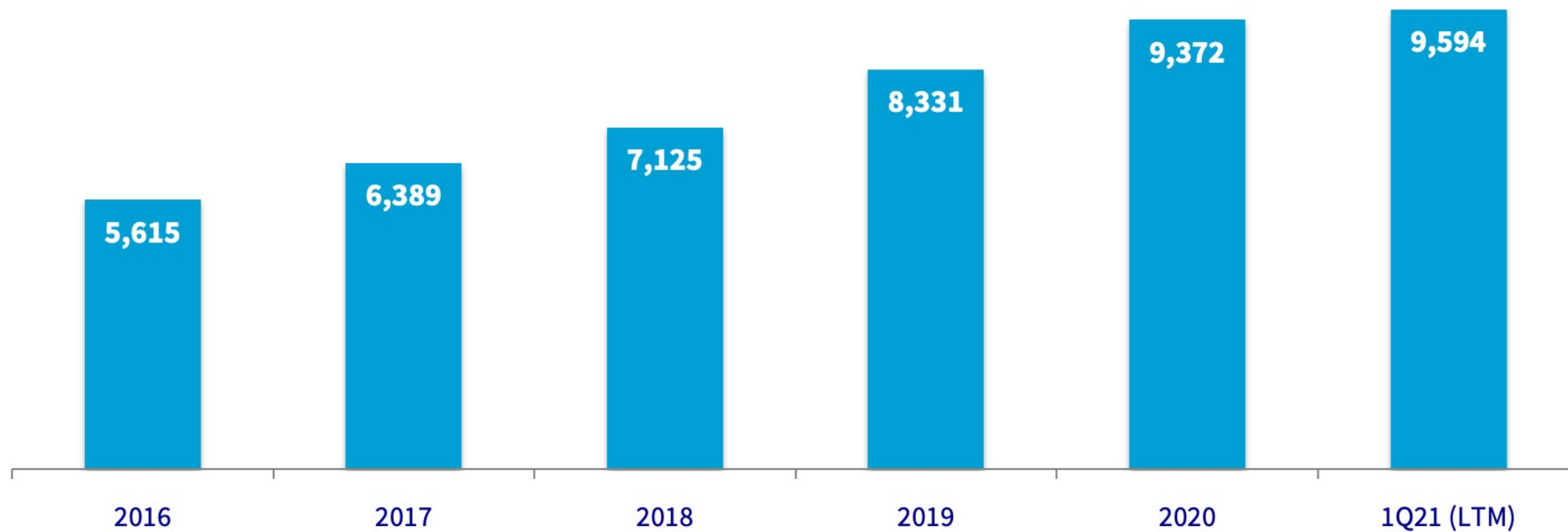
Billions of MxP



Our free cash flow has exhibited a solid path of growth over the last five years, even in the midst of the pandemic.

EBITDA - CapEx

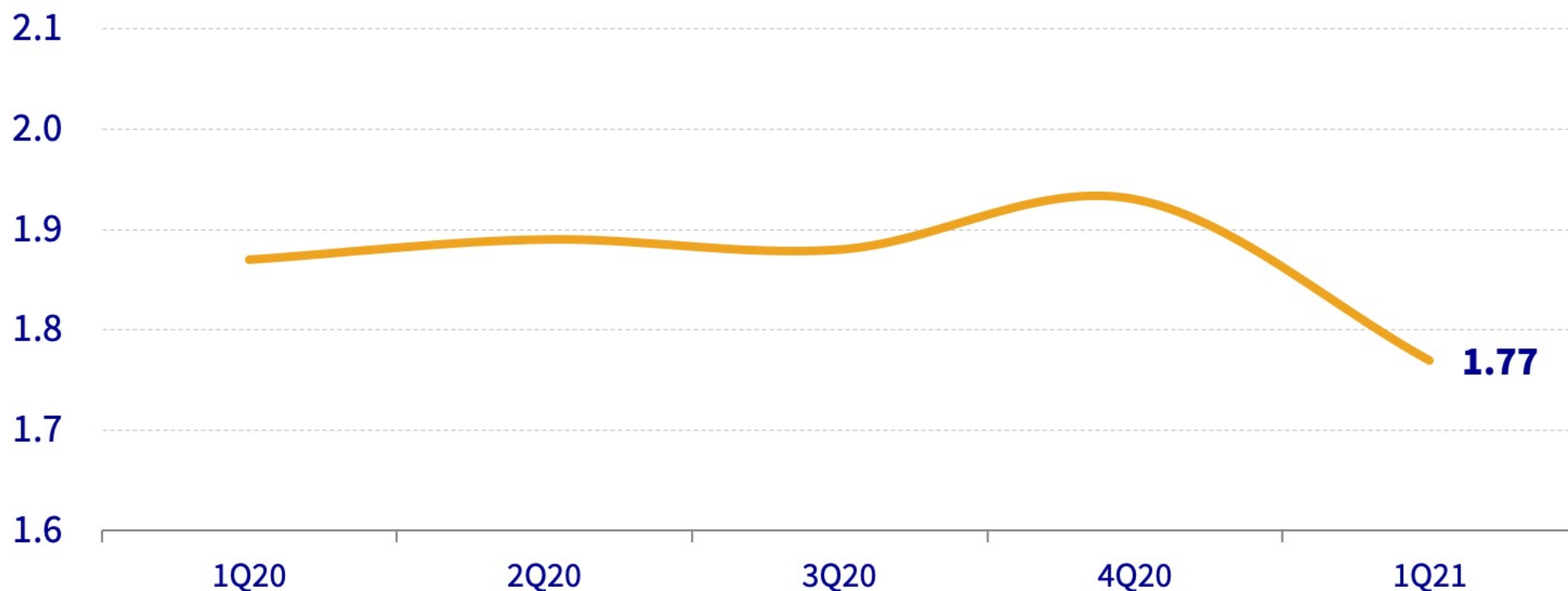
Millions of dollars



Our net debt to EBITDA ratio (LTM) stood at 1.77x under IAS 17.

Net debt/EBITDA

Times



*Figures in USD.

First Quarter Results

April 28th, 2021

