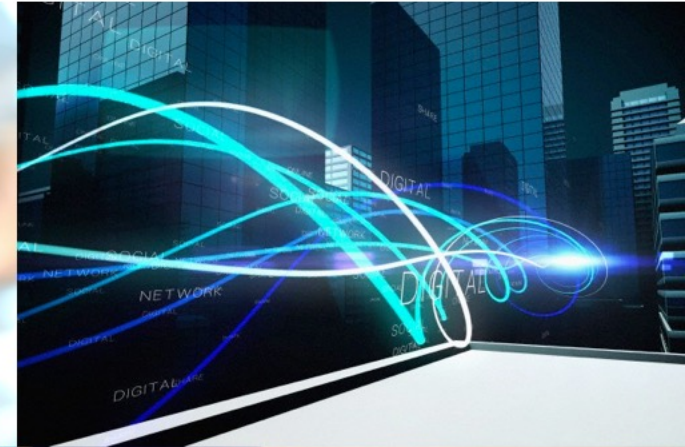


Third Quarter Results

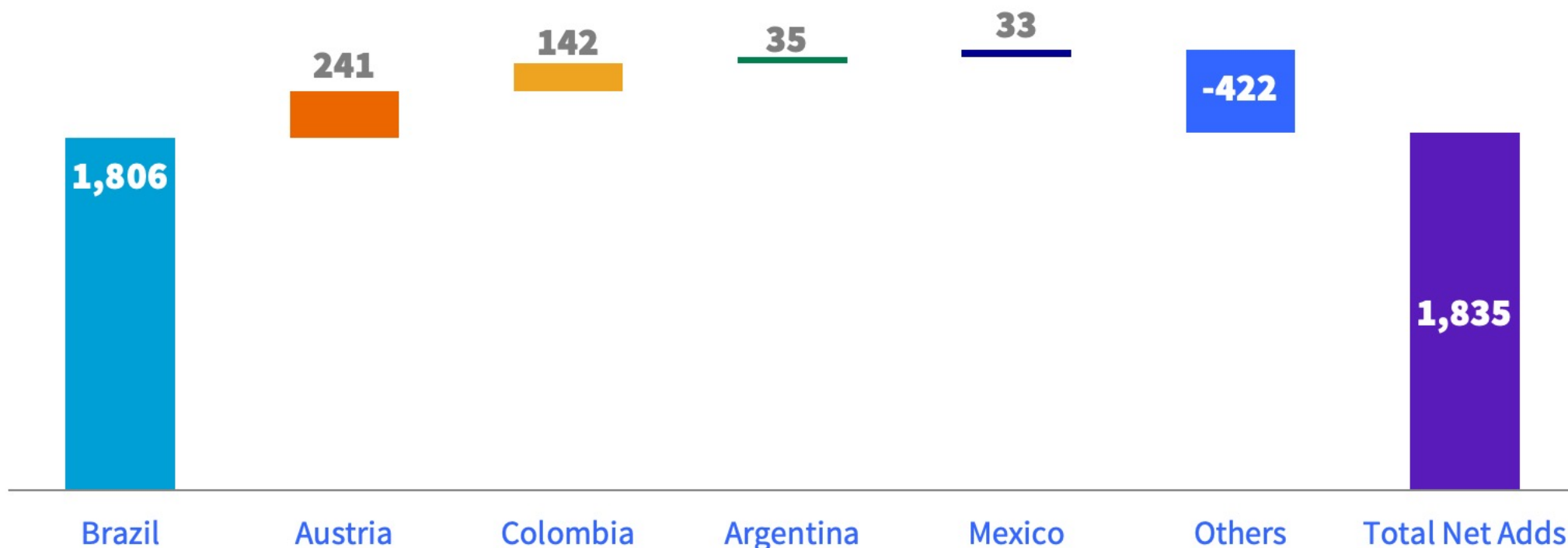
October 21st, 2020



Postpaid net additions totaled 1.8 million wireless subscribers, the majority coming from Brazil, Austria and Colombia.

Postpaid Net Adds – 3Q20

Thousand

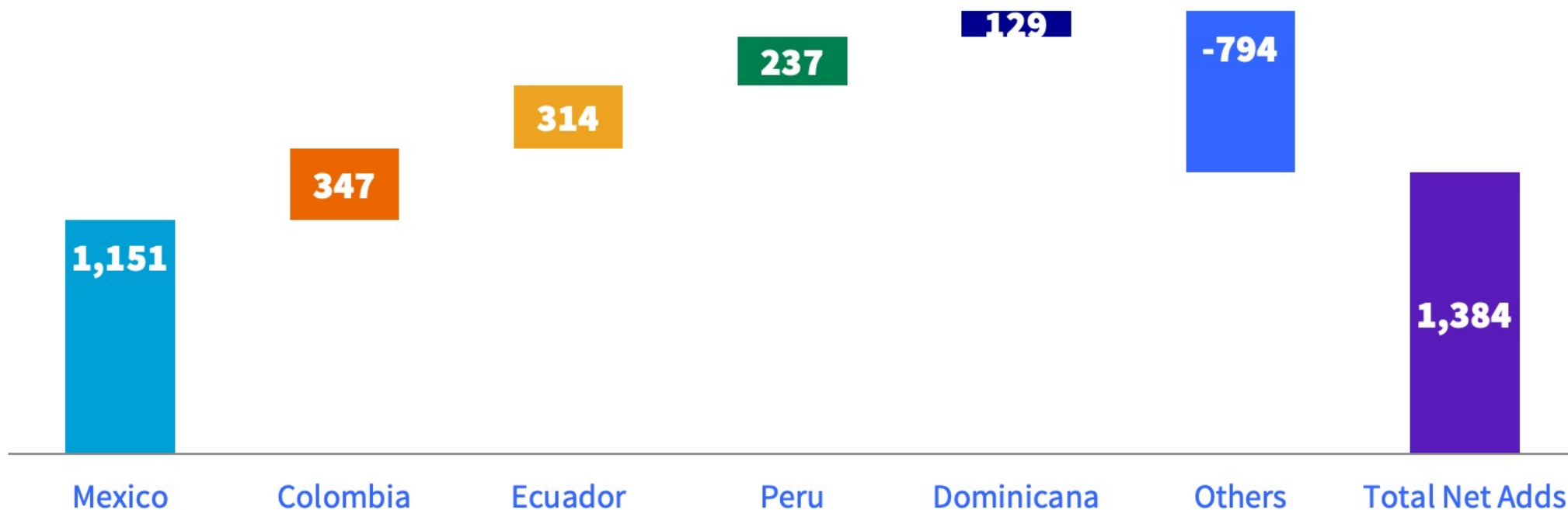


Others: includes the rest of the Americas operations as well as the TKA Group.

In the prepaid segment, we gained 1.4 millions clients including 1.2 million in Mexico.

Prepaid Net Adds – 3Q20

Thousand

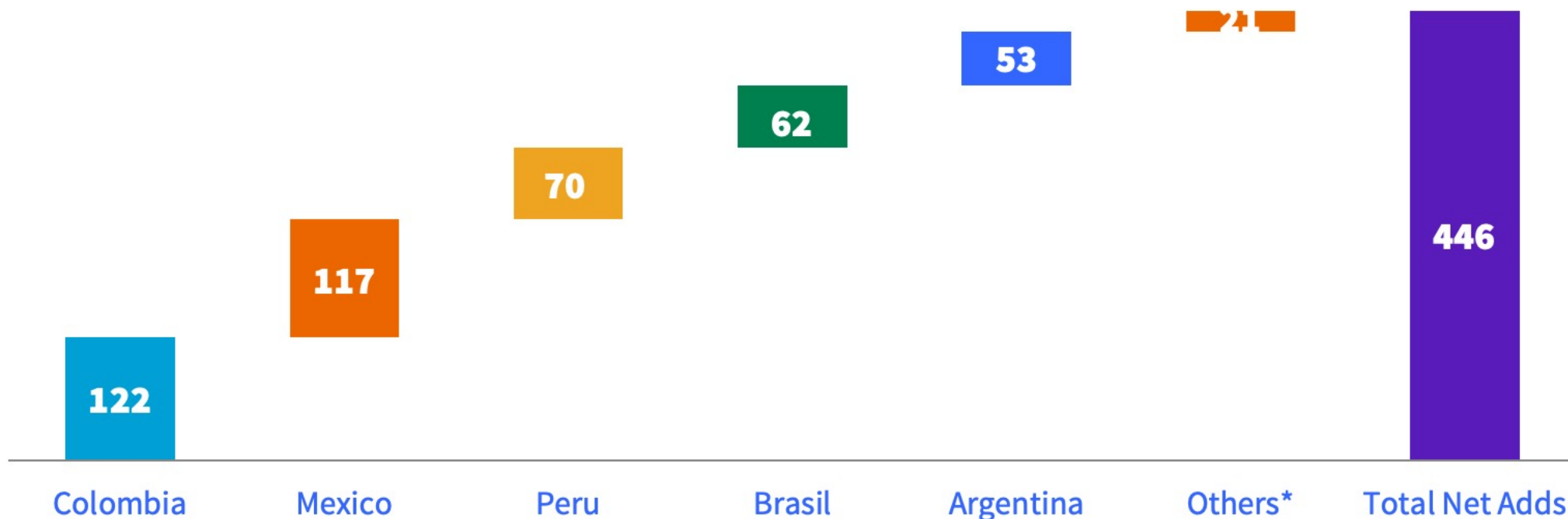


Others: includes the rest of the Americas operations as well as the TKA Group.

**Fixed broadband remains the main driver on the fixed platform;
we connected 446 thousand new broadband accesses.**

Broadband Net Adds – 3Q20

Thousand

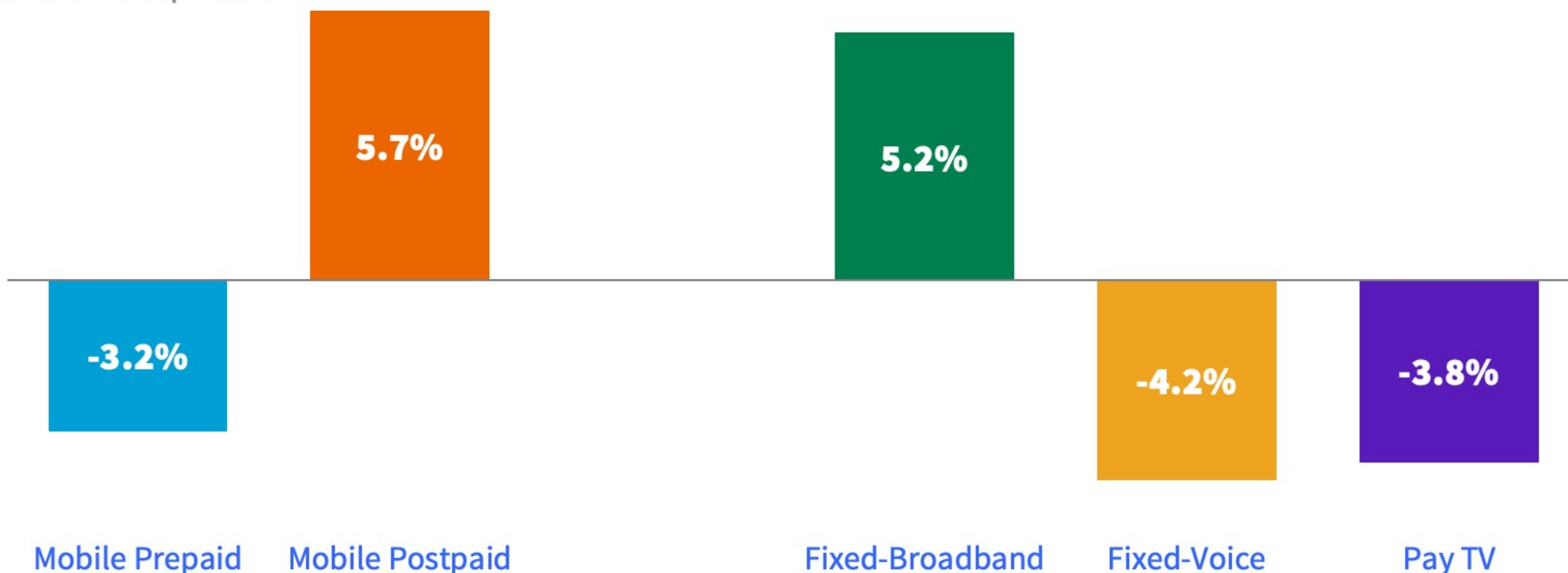


Others: includes the rest of the Americas operations as well as the TKA Group.

Mobile postpaid and fixed-broadband accesses increased 5.7% and 5.2%, respectively.

Access Growth*

% September 20 vs. September 19

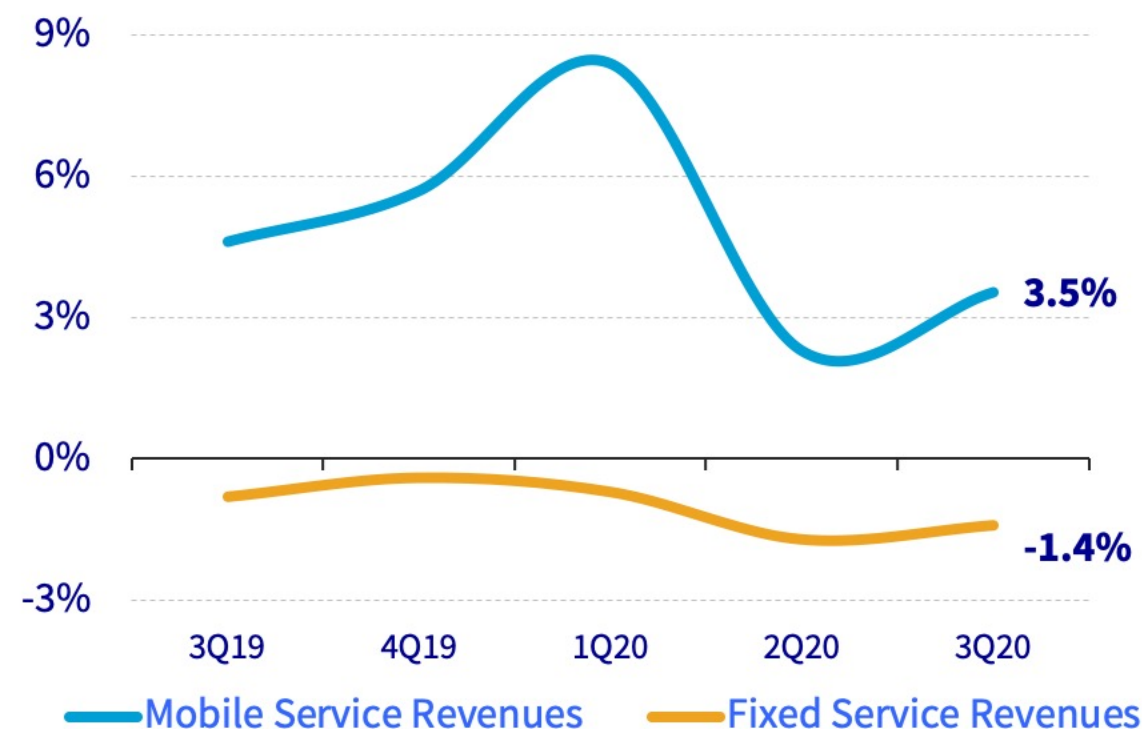
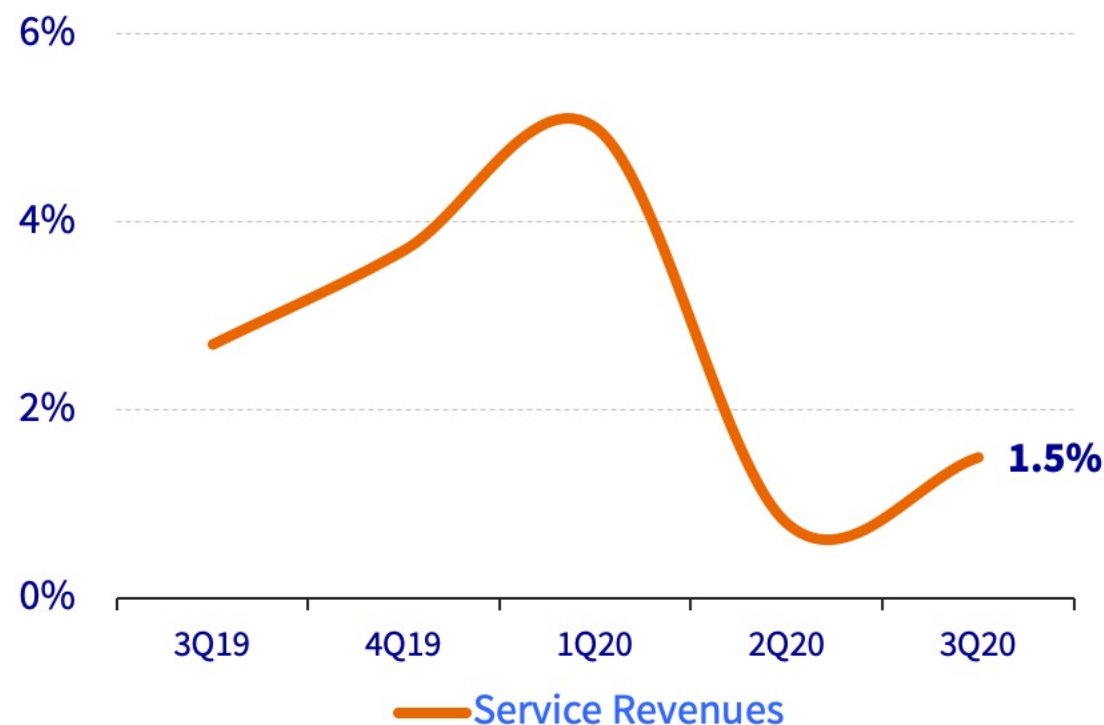


*Does not include Nextel subscribers.

Service revenues were up 1.5% on the back of fixed-broadband revenues and the recovery of mobile prepaid revenues.

Service Revenues*

% Annual Change at Constant Exchange Rates

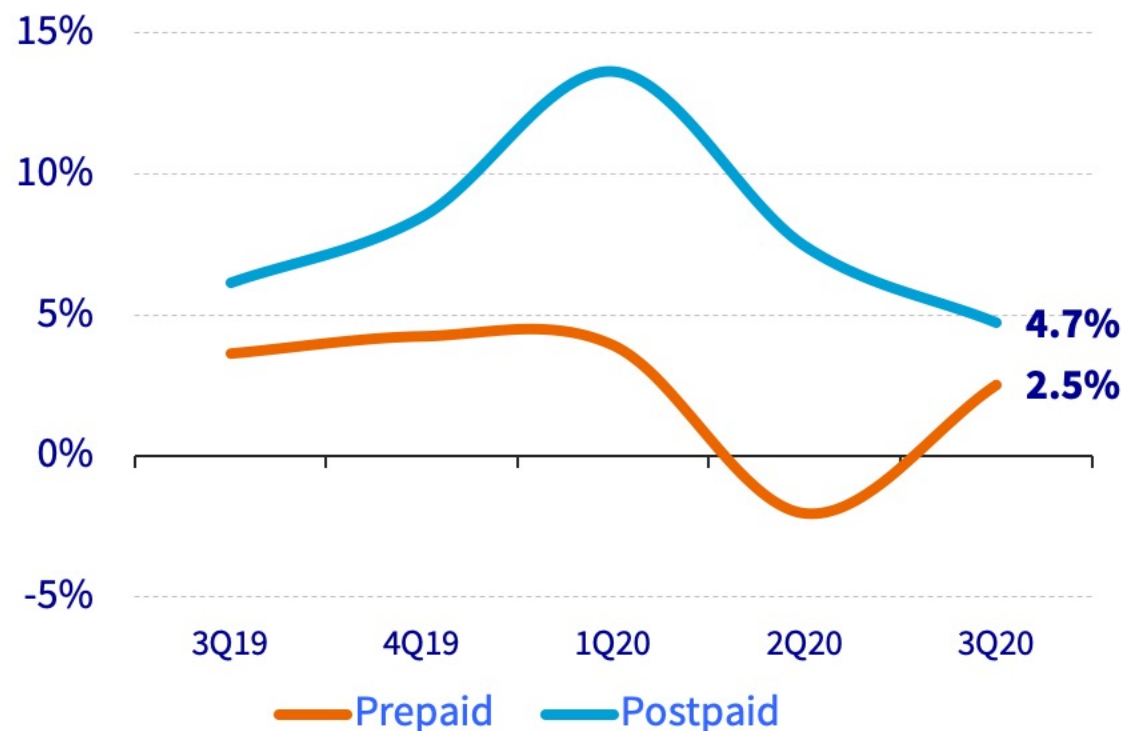


*Revenue growth excludes Argentina.

Prepaid revenues expanded 2.5% from -2.0% in the second quarter.

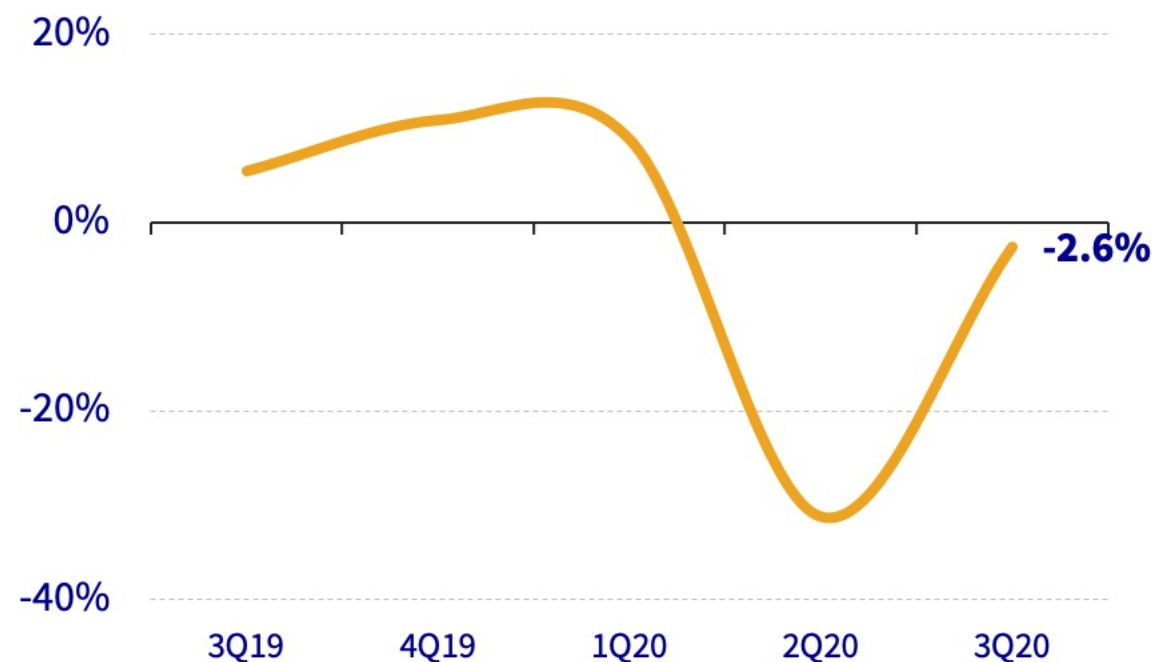
Mobile Service Revenues*

% Annual Change at Constant Exchange Rates



Mobile Equipment Revenues*

% Annual Change at Constant Exchange Rates

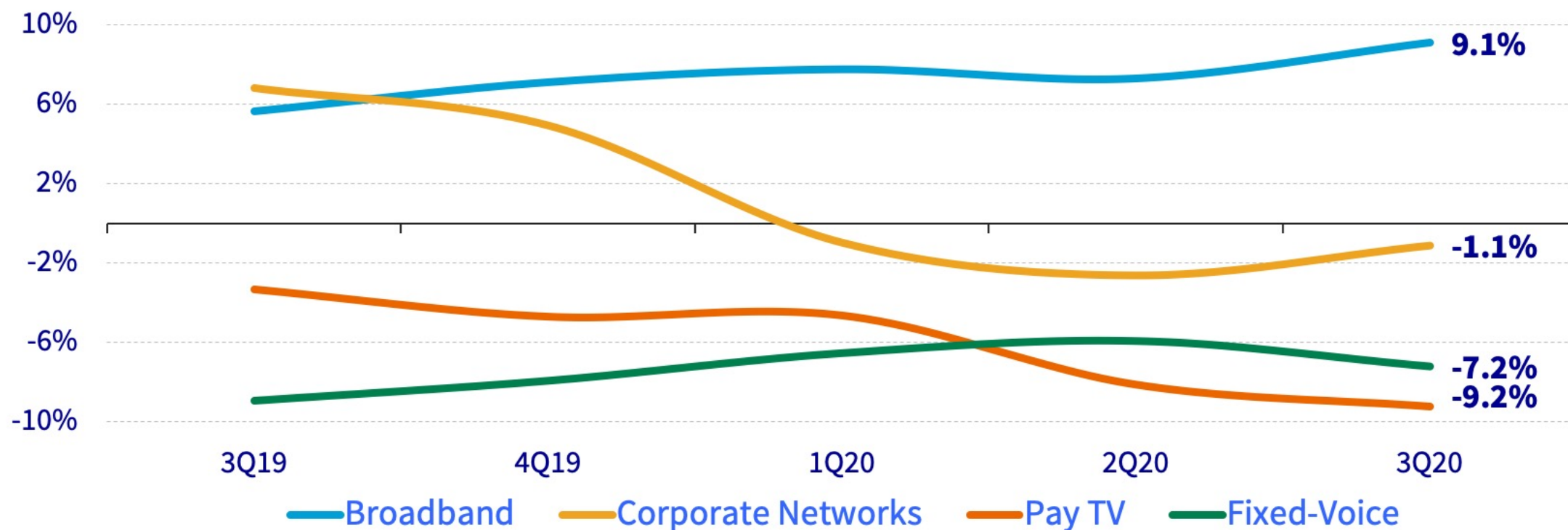


*Revenue growth excludes Argentina.

Fixed broadband-revenues increased 9.1% and were equaled by new revenue losses in fixed-line voice and PayTV revenues.

Fixed-Line Service Revenues*

% Annual Change at Constant Exchange Rates

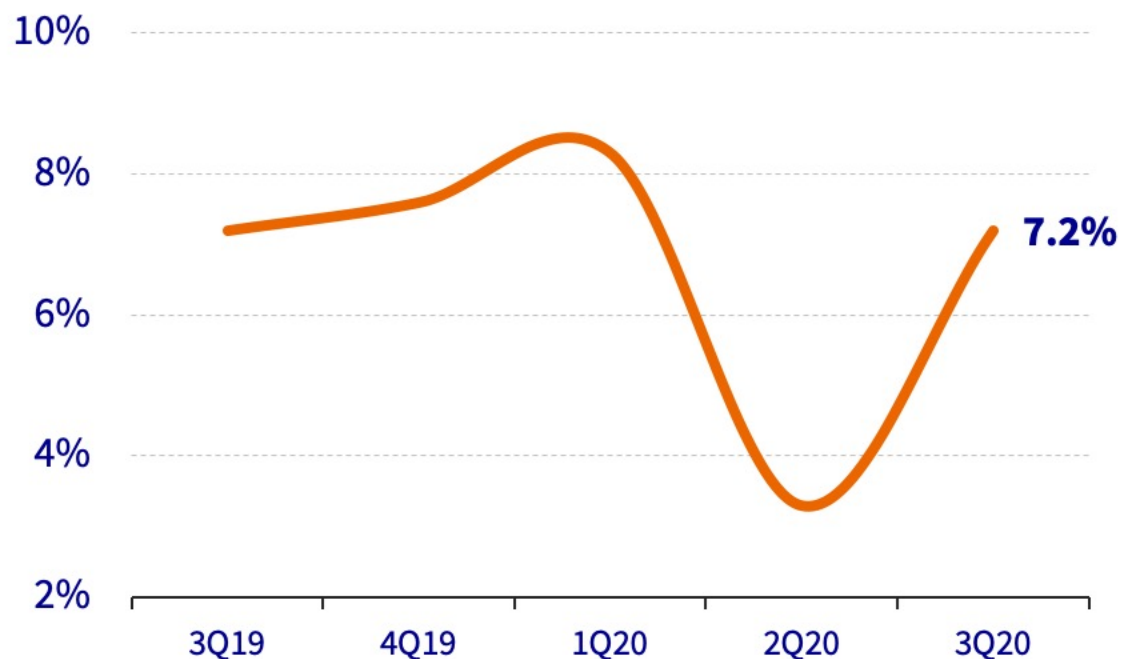


*Revenue growth excludes Argentina.

EBITDA was up 7.2%, more than twice as fast it had in the second quarter, with Puerto Rico & Mexico posting important advances.

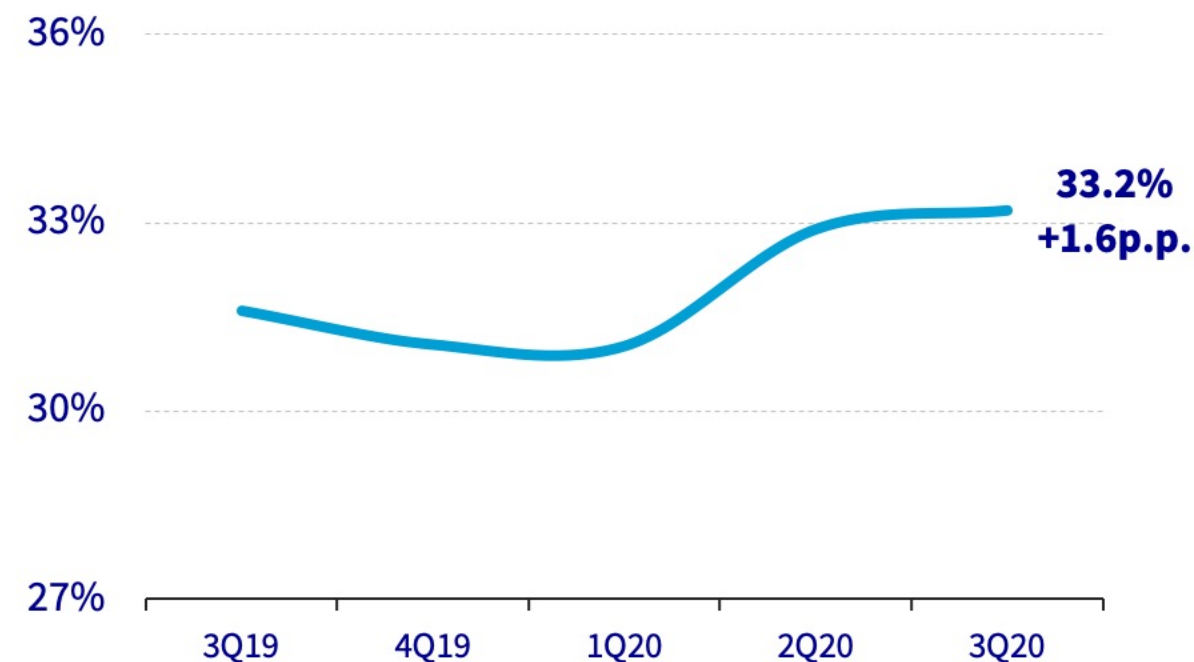
EBITDA*

% Annual Change at Constant Exchange Rates



EBITDA Margin

% of Total Revenues

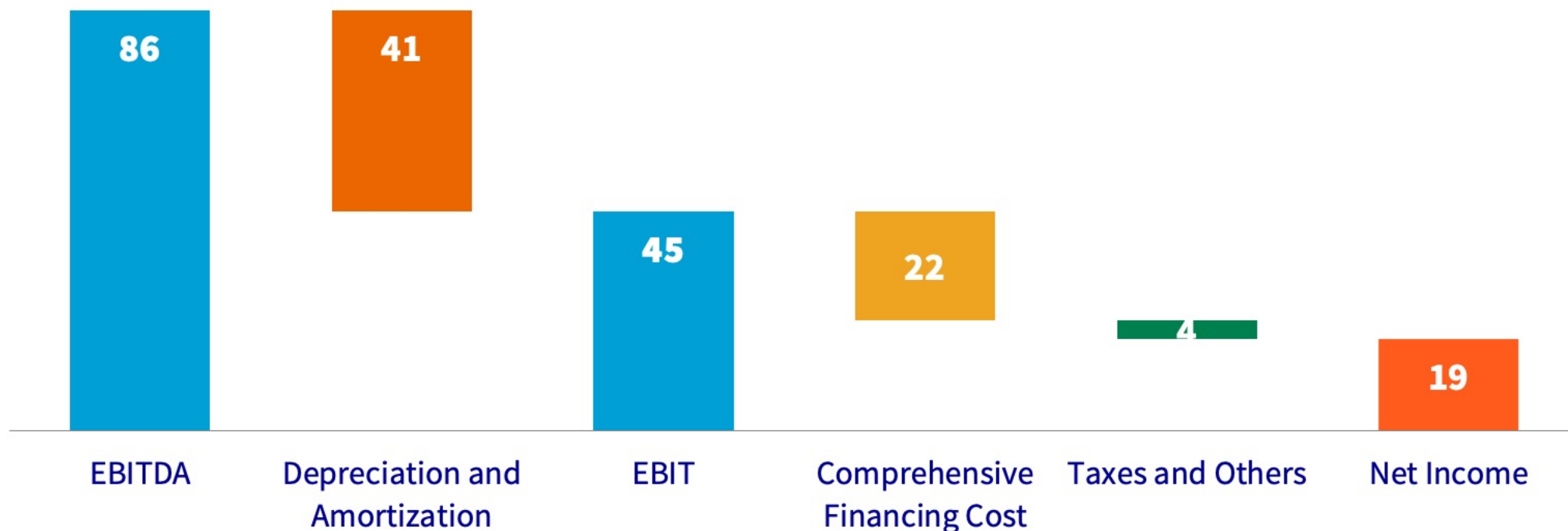


*EBITDA growth excludes Argentina. EBITDA adjusted for extraordinary items in Brazil and Mexico.

Our operating profit increased 18% to 45Bn pesos and was the driver of a 45% increase in net income, which totaled 19Bn pesos.

Net Income (IFRS 16) – 3Q20

Billions of MxP



Capital outlays covered CapEx of 91Bn pesos, a reduction of 47Bn pesos in our net debt & contributions to our pension obligations.

Capital Outlays – as of September 2020

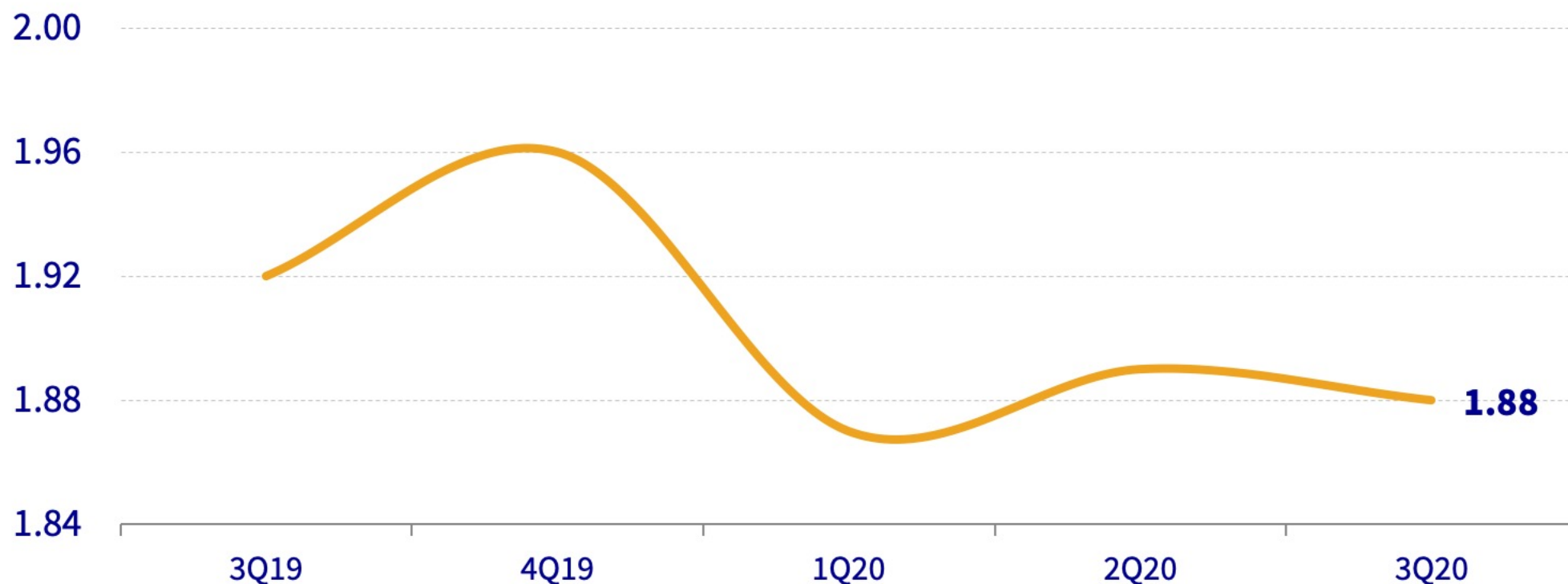
Billions of MxP



Our net debt to EBITDA ratio (LTM) stood at 1.88x under IAS 17.

Net debt/EBITDA

Times

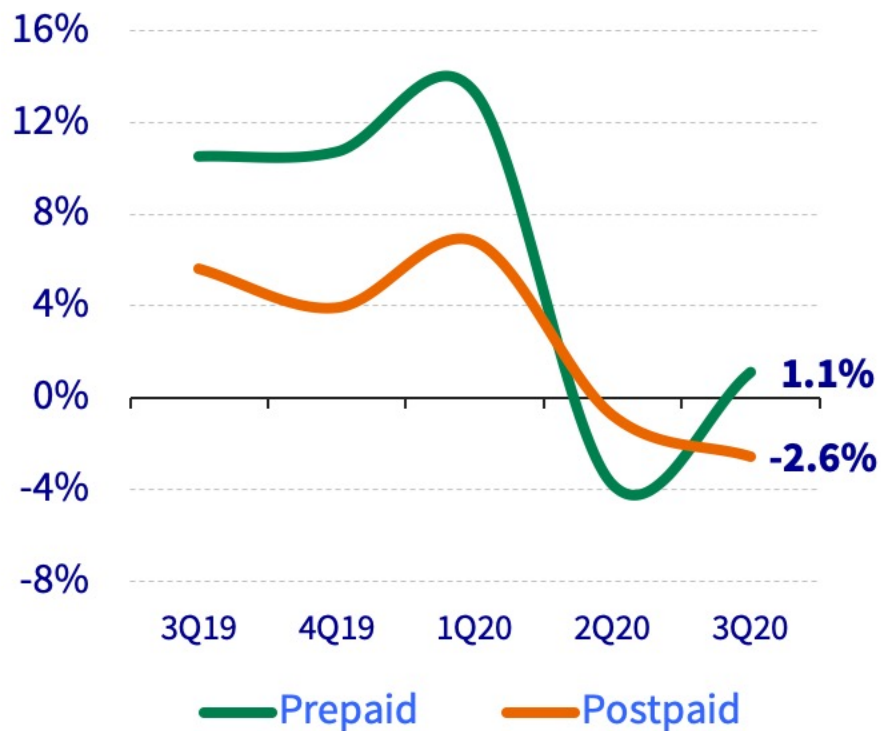


*Figures in USD.

In Mexico, the recovery of mobile revenues was driven by the bounce in prepaid revenues. EBITDA expanded 1.3%.

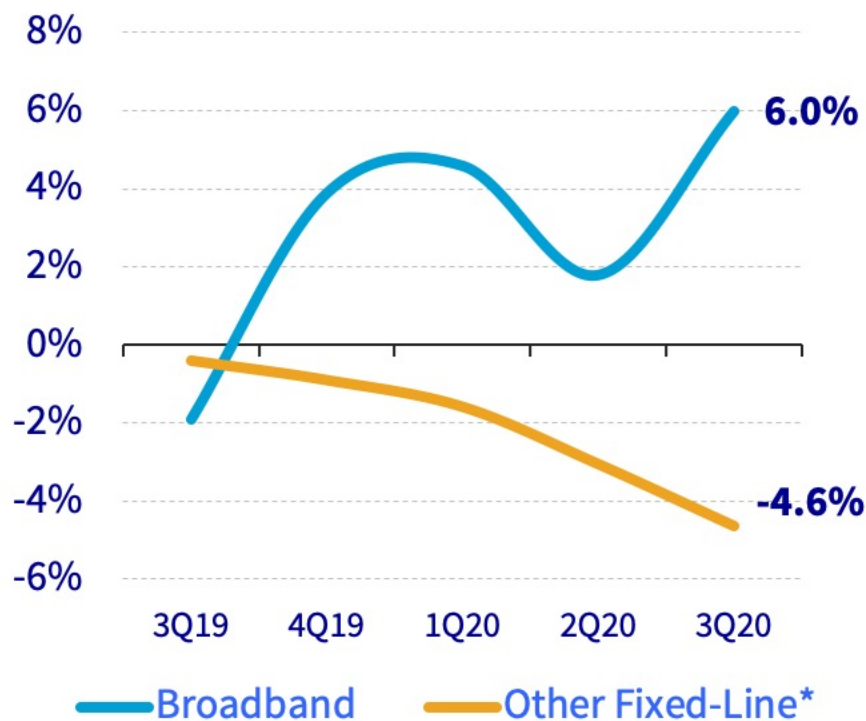
Mobile Service Revenues

% Annual Change in Local Currency



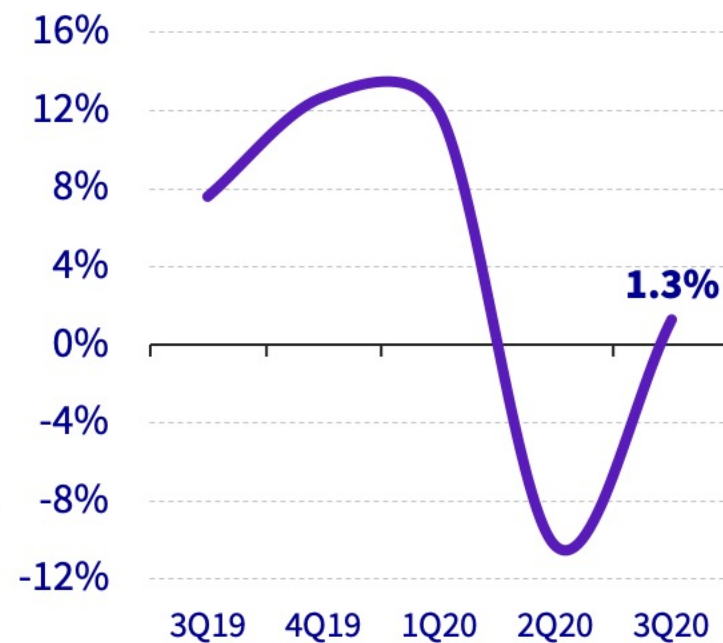
Fixed-Line Service Revenues

% Annual Change in Local Currency



EBITDA

% Annual Change in Local Currency

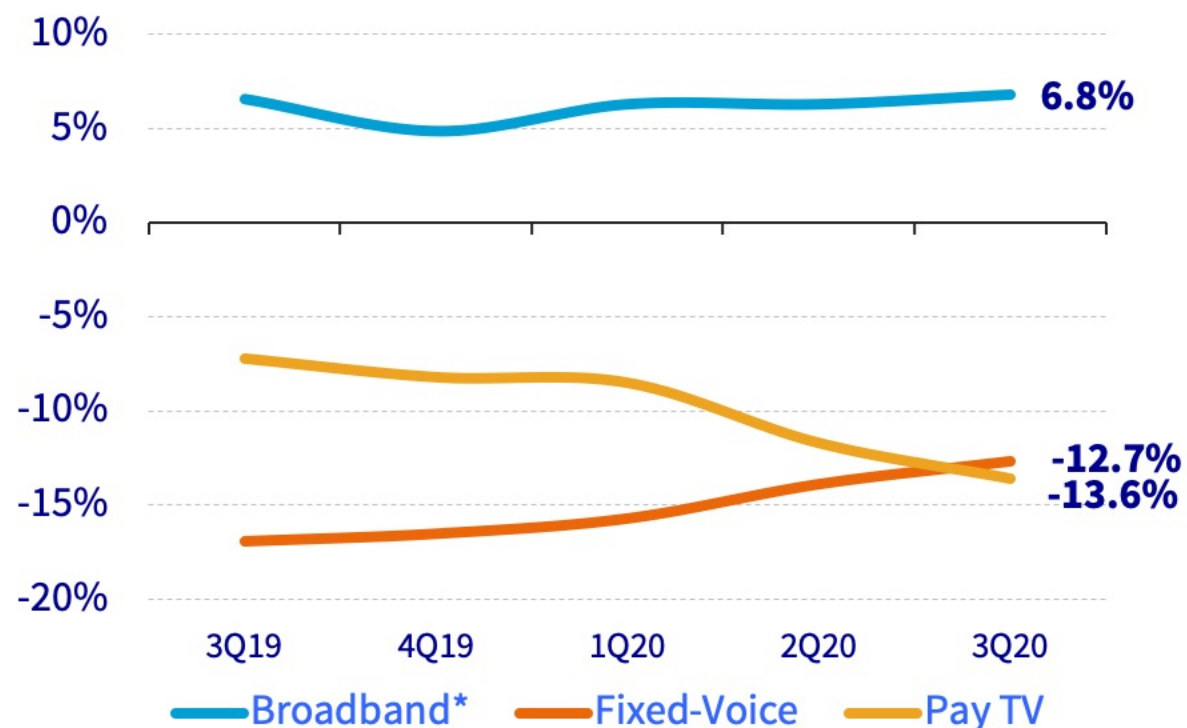
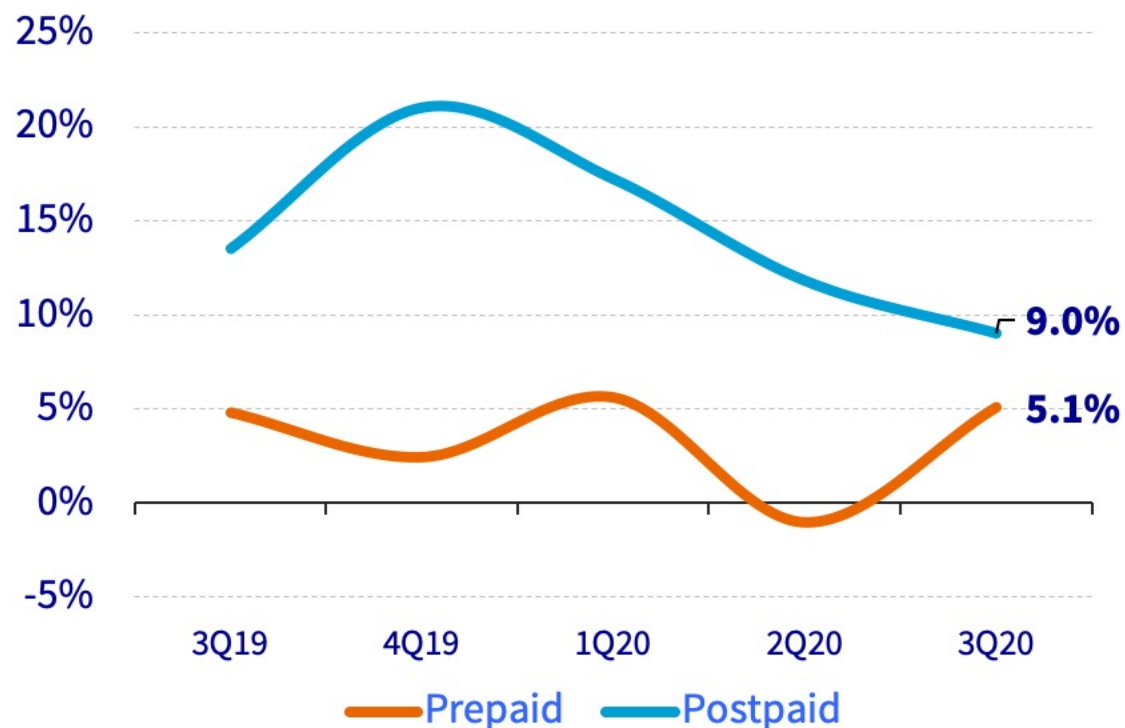


*Includes corporate networks and wireline voice revenues.

Mobile service revenues were buoyed by the strong recovery in prepaid and the continued strong performance in postpaid.

Brazil: Service Revenue Growth

% Annual Change in Local Currency

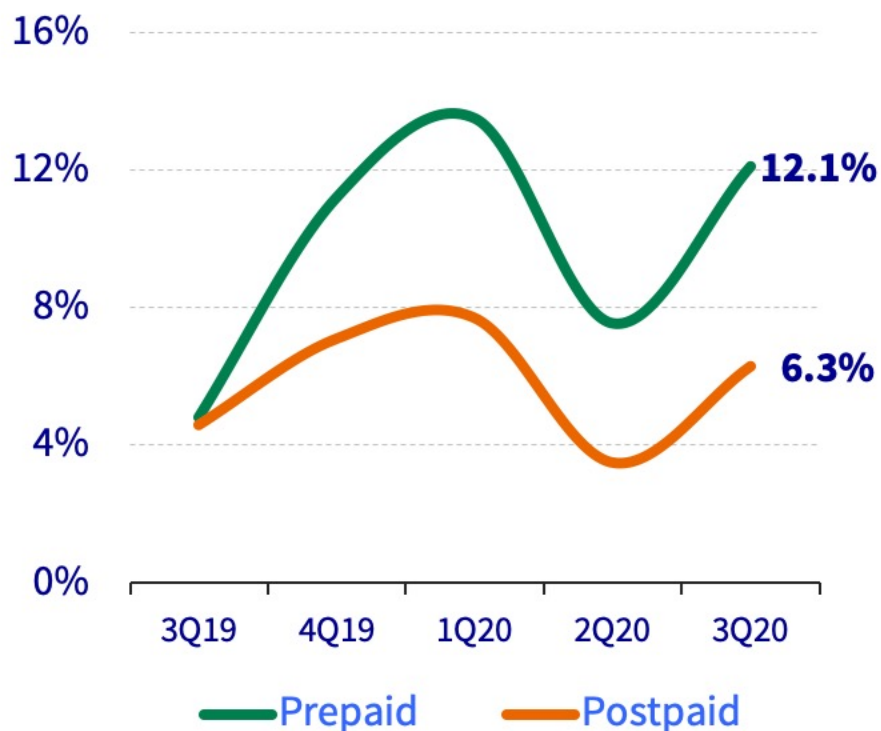


*Includes corporate networks revenues.

Colombia was the only operation that presented revenue growth in both the mobile and the fixed-line platforms.

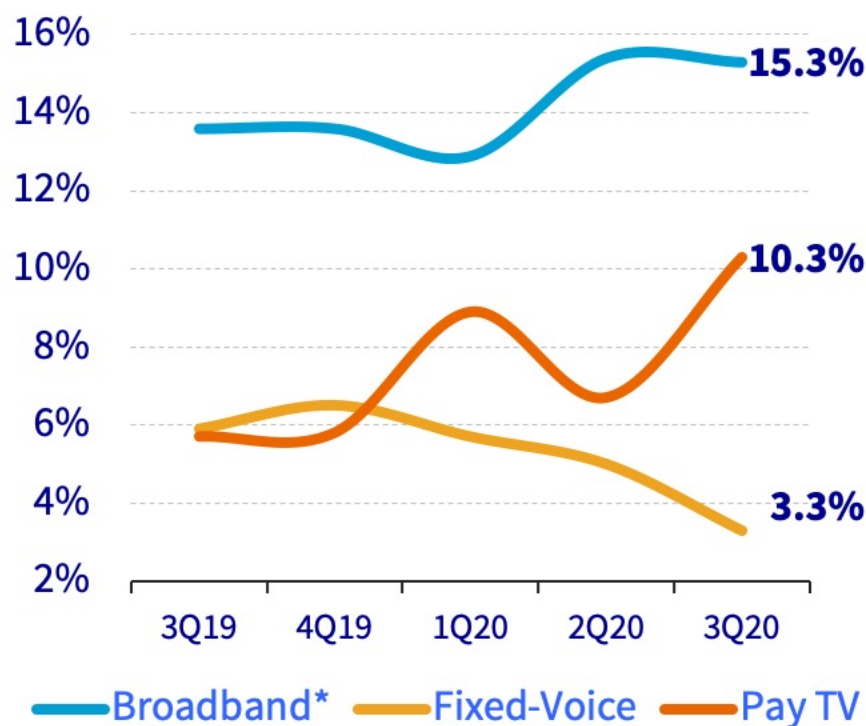
Mobile Service Revenues

% Annual Change in Local Currency



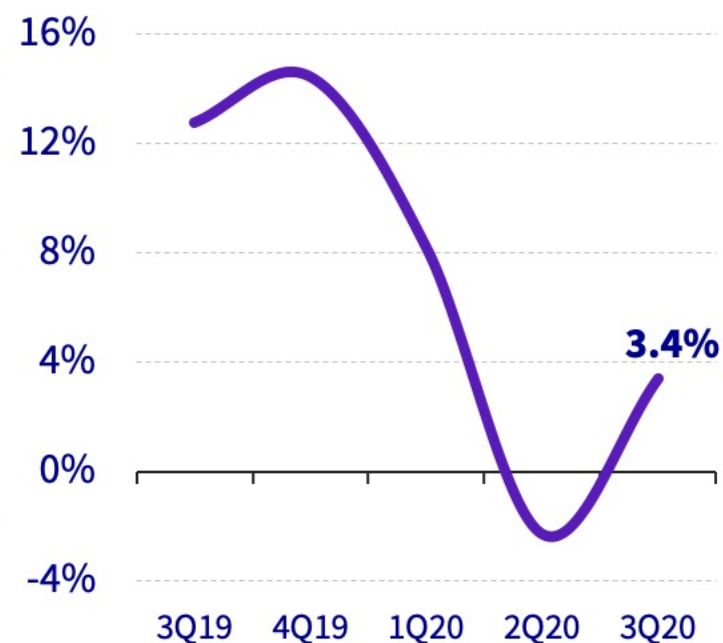
Fixed-Line Service Revenues

% Annual Change in Local Currency



EBITDA

% Annual Change in Local Currency

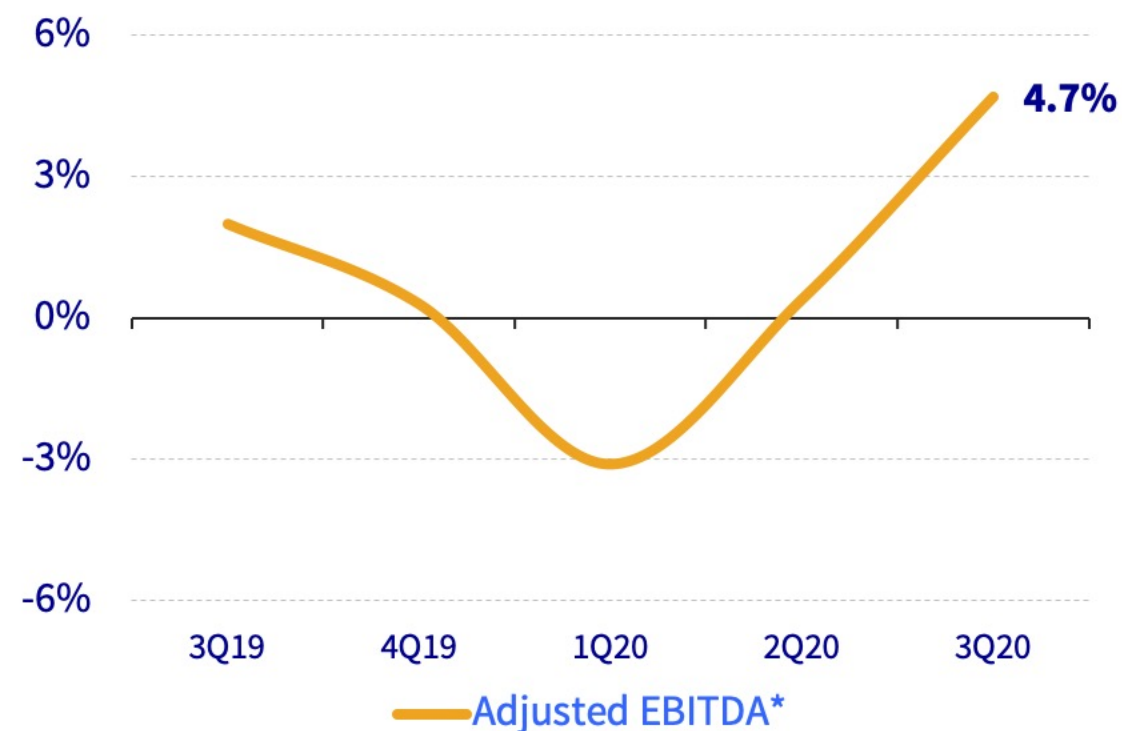
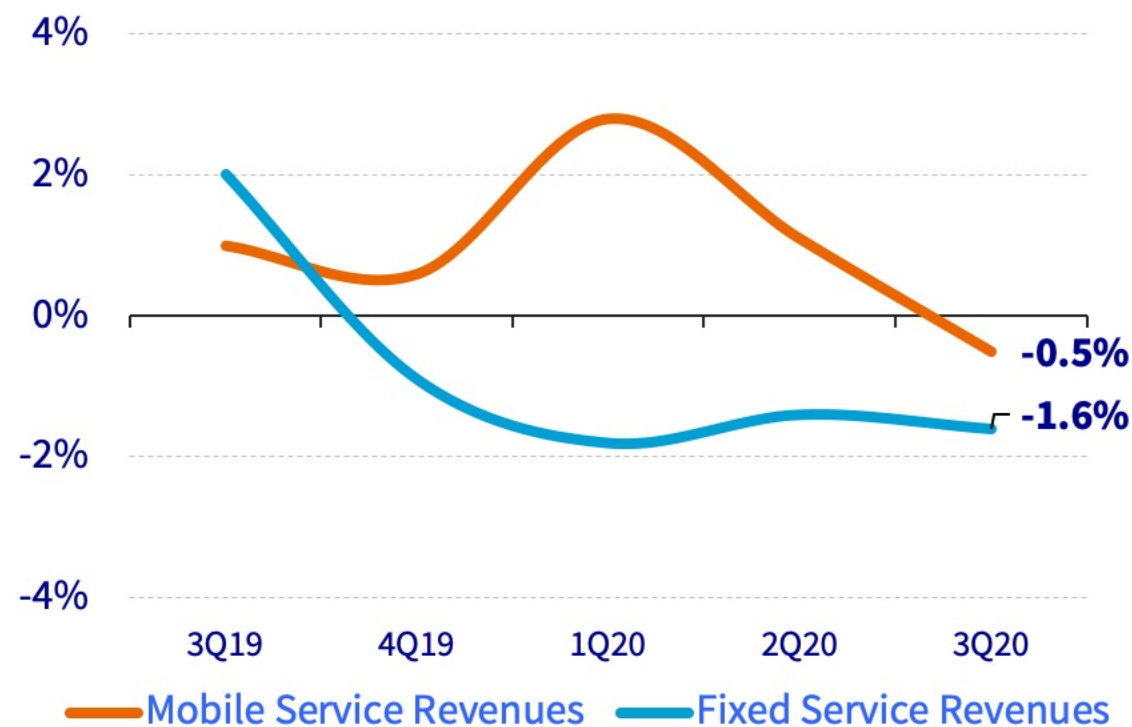


*Includes corporate networks revenues.

EBITDA up 4.7% on better equipment margins and less IT spending.

Austria: Service Revenue & EBITDA

% Annual Change in Local Currency



*Before restructuring costs.

Third Quarter Results

October 21st, 2020

