# Delivering Growth with Disciplined Execution

May 27th 2026

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# **Recent**

# Trends

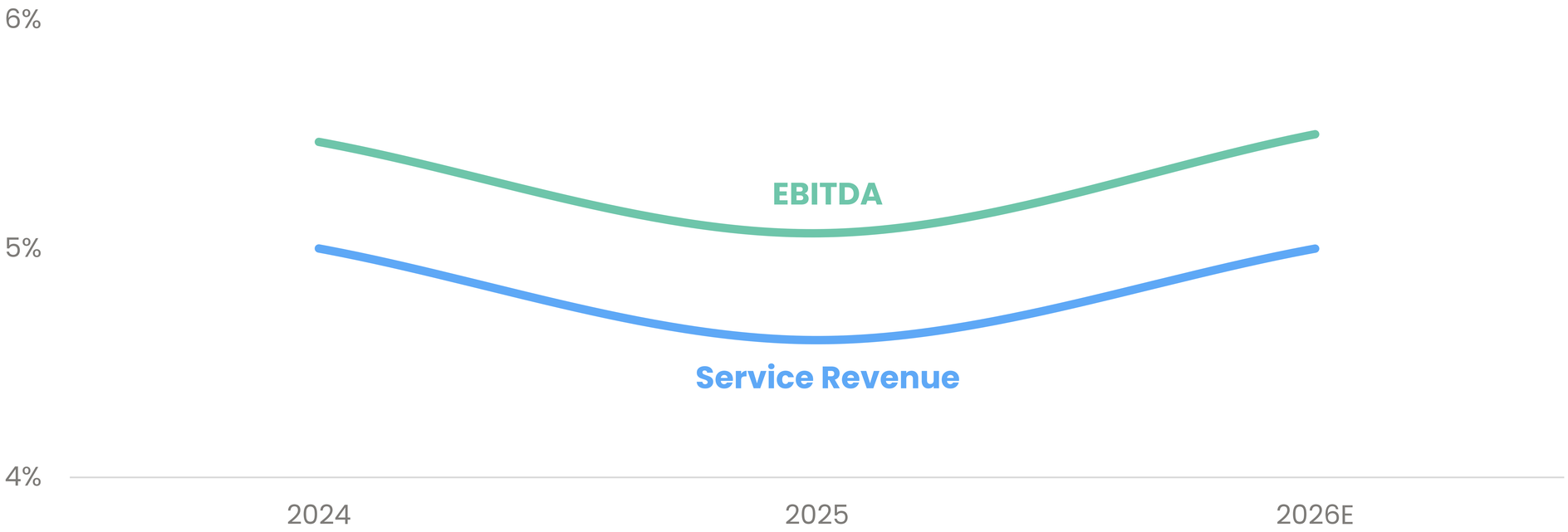
# Revenue & EBITDA growth driven by

- Economic Growth
- Market Consolidation
- New Infrastructure Deployed: 5G & FIBER
- New Products—handset financing
  —insurance

# EBITDA growth looking up on stable service revenue expansion *and a marked recovery of handset sales*

## Revenue & EBITDA Growth

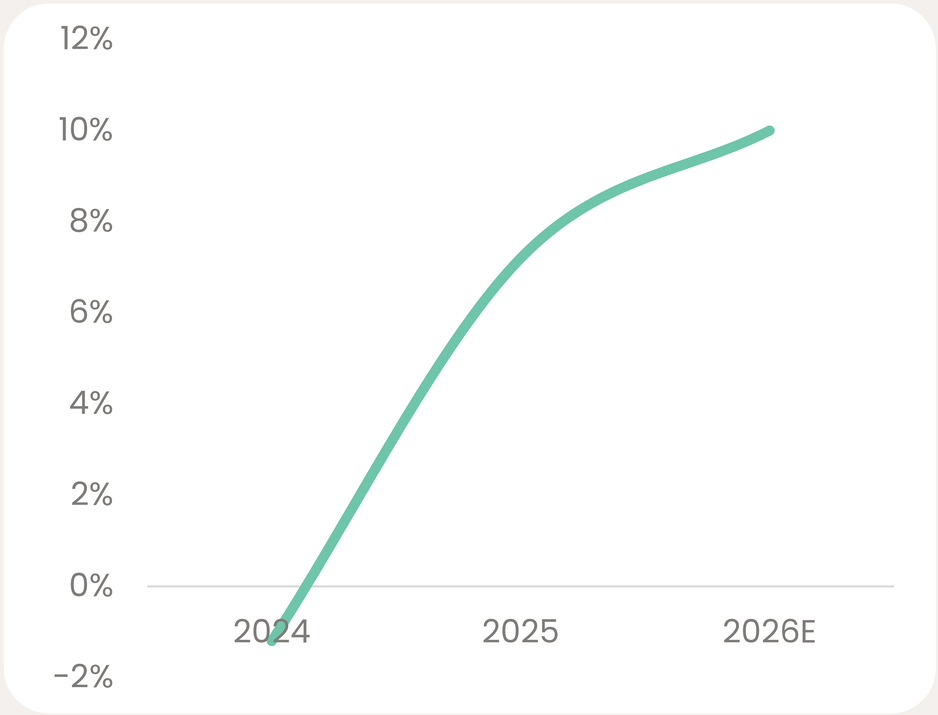
% annual change at constant FX



# Handset financing contributes to the greater dynamism *of handset sales and adds to profitability*

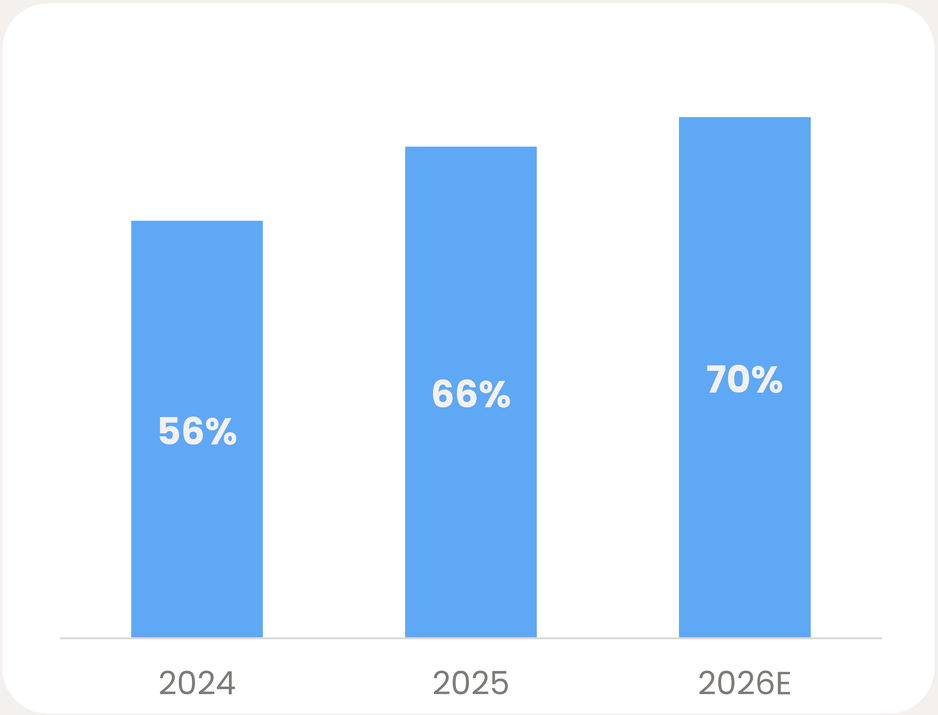
## AMX Equipment Revenue Growth

% annual change at constant FX




## Financed Handets Relative to Sales

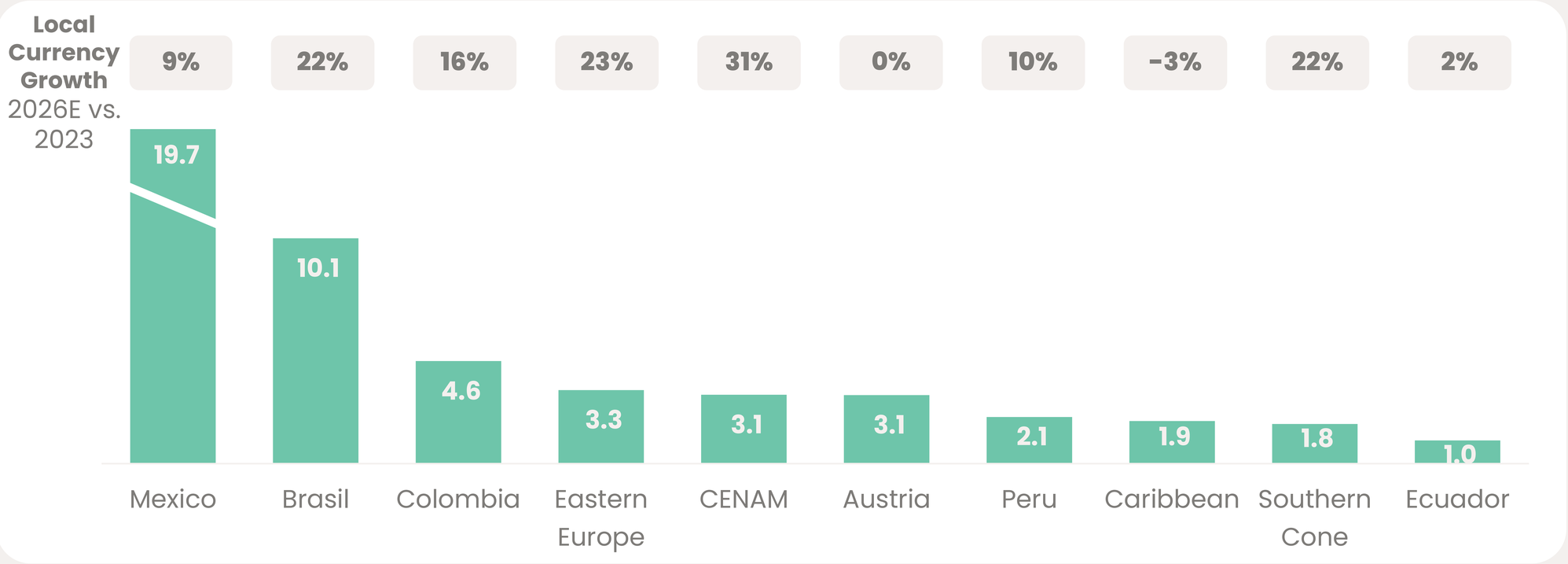
% of handset sold



# Large and diversified revenue base across key markets

## Revenue by Country

USD Billion, annualized as of 1Q26



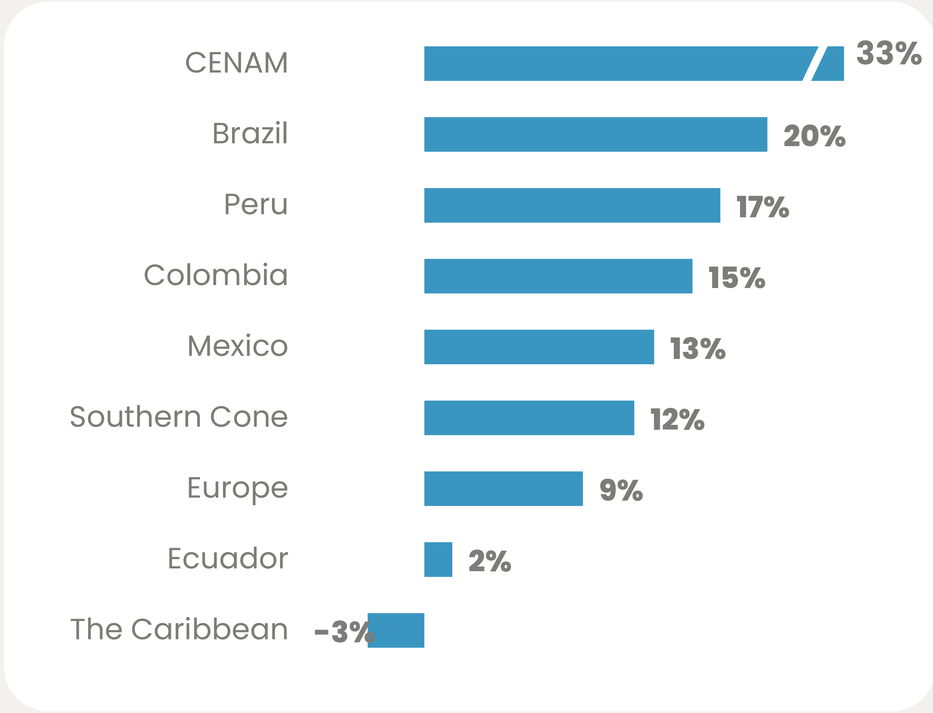

Southern Cone does not include Argentina due to differences in accounting methodologies.

# Well-diversified growth across regions

*Strong contributions in CENAM; trends improving in main markets*

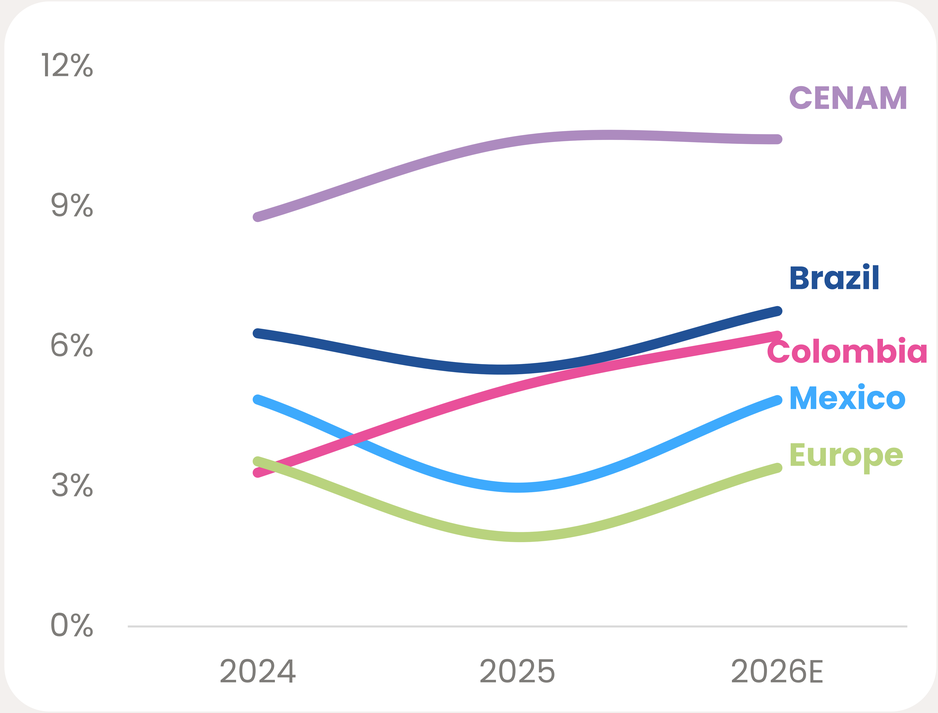
## Service Revenue Growth by Country

% change 2026E vs. 2023 in local currency




## Service Revenue Growth Trends

% annual change in local currency



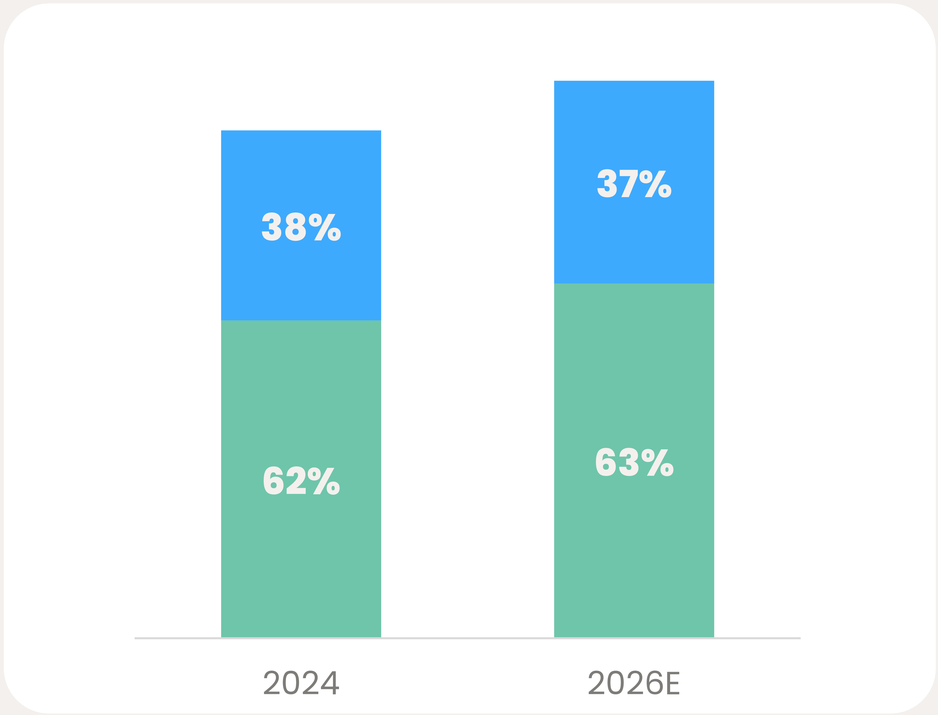

Southern Cone does not include Argentina due to differences in accounting methodologies.

# Revenue composition stable with mobile driving growth

*Fixed-line revenue growth pointing up again*

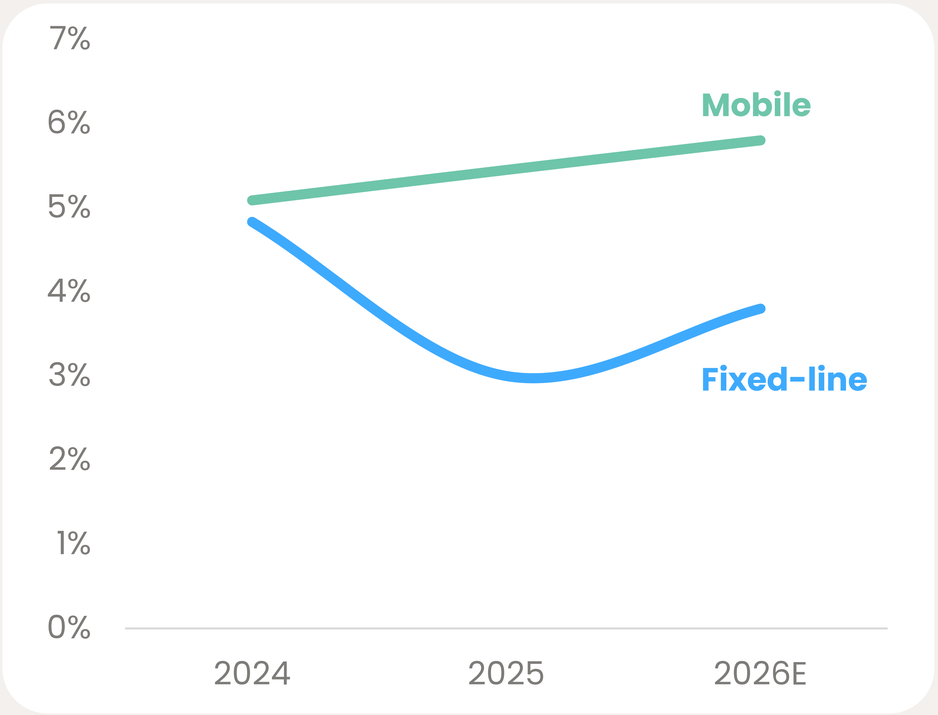
## Service Revenue

USD Bn at constant FX, % of total service




## Consolidated Service Revenue Growth

% annual change at constant FX



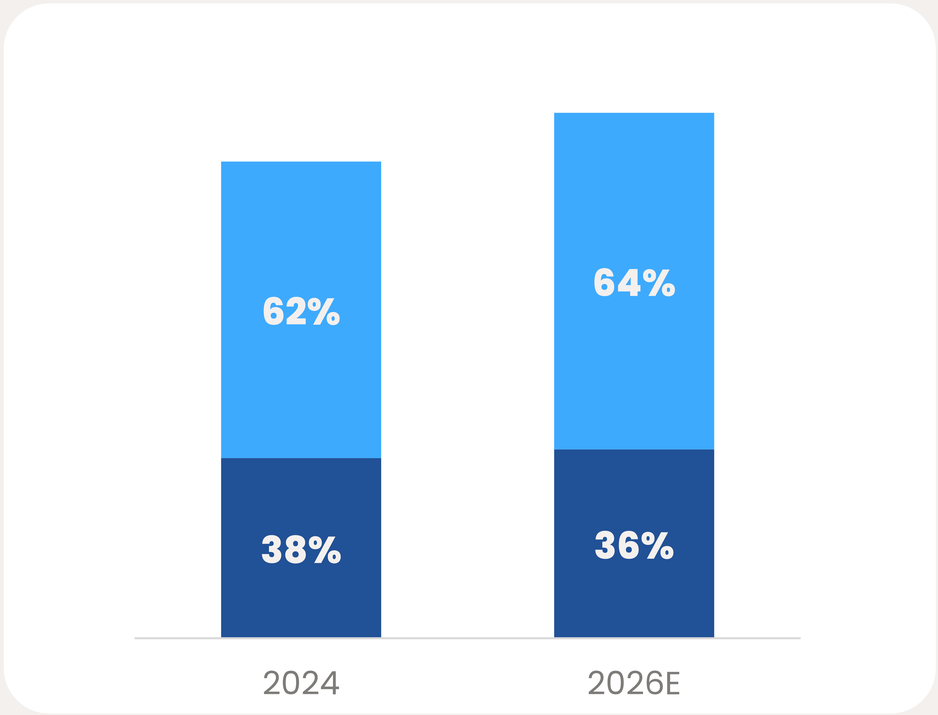

Note: Revenue excludes Argentina.

# We continue to see a mix shift toward postpaid

*Improving revenue quality*

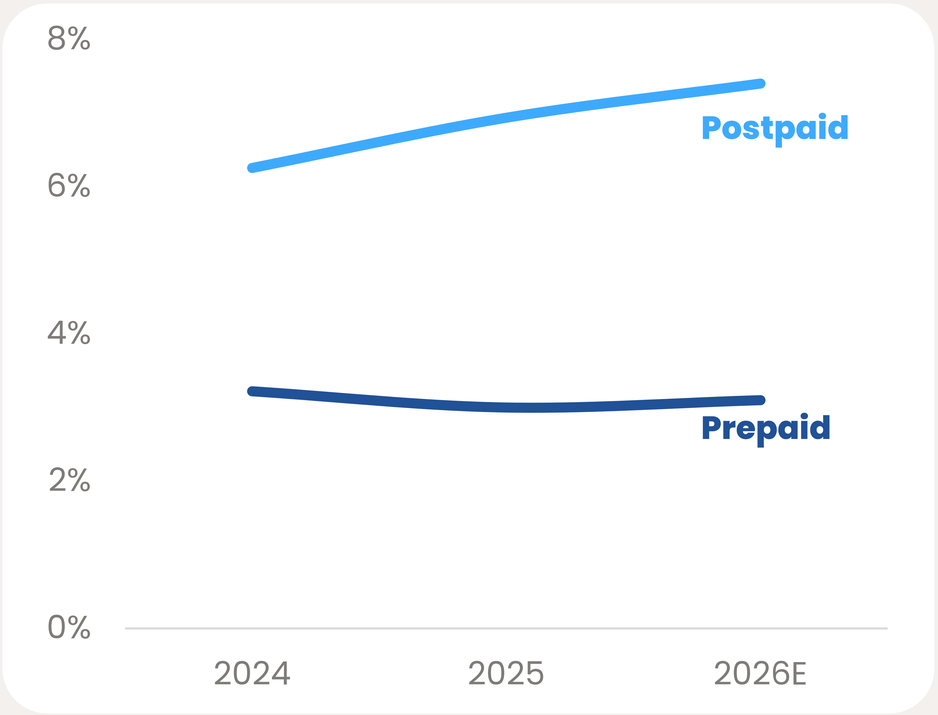
## Mobile Service Revenue

USD Bn at constant FX, % of total service




## MSR Growth by Segment

% annual change at constant FX



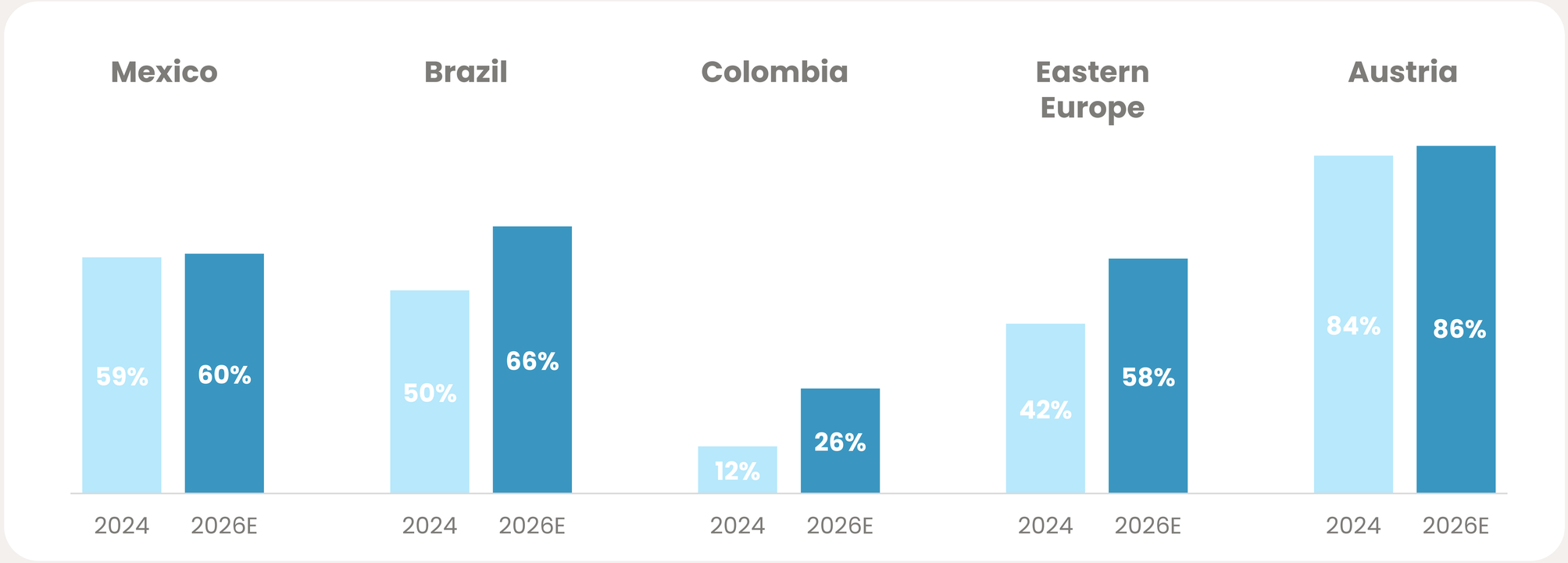

Note: Revenue excludes Argentina.

# Disciplined 5G rollout focused on returns

*while building a strong platform for future growth*

## 5G Coverage in our Principal Markets

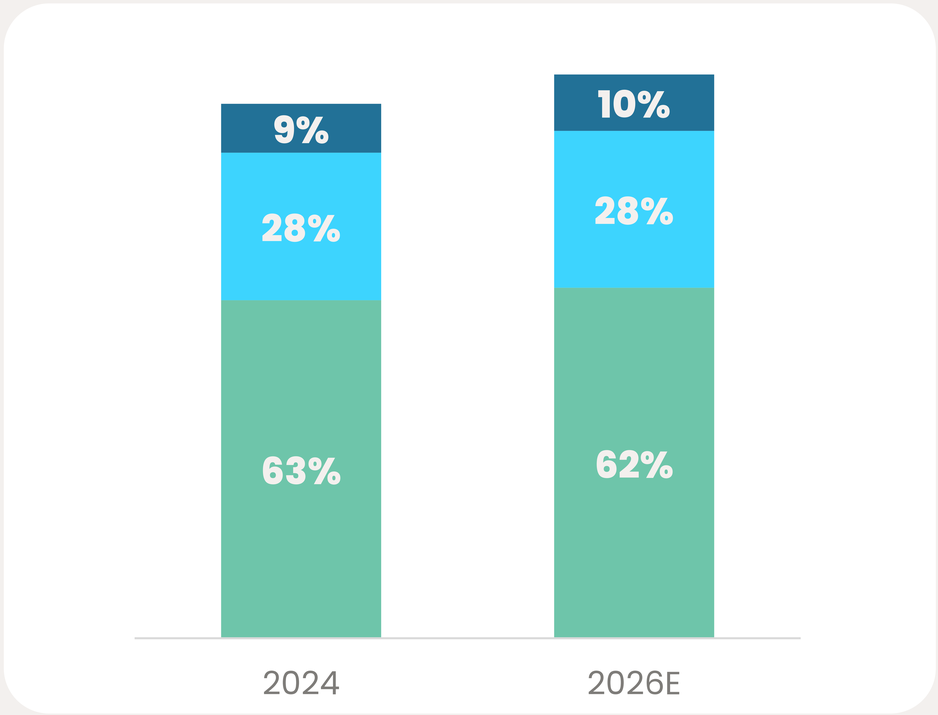
% of POPs



# Fixed-line growth increasingly driven by higher-value B2B segment; *expecting recovery in corporate networks*

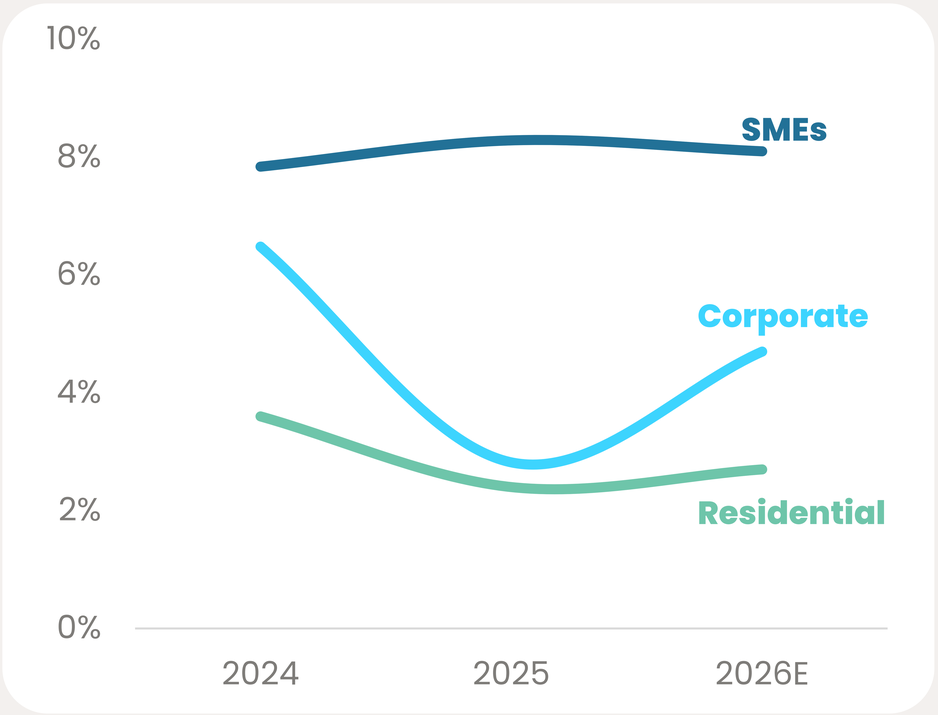
## Fixed-line Service Revenue

USD Bn at constant FX, % of total service




## Fixed-line Service Revenue Growth by Segment

% annual change at constant FX



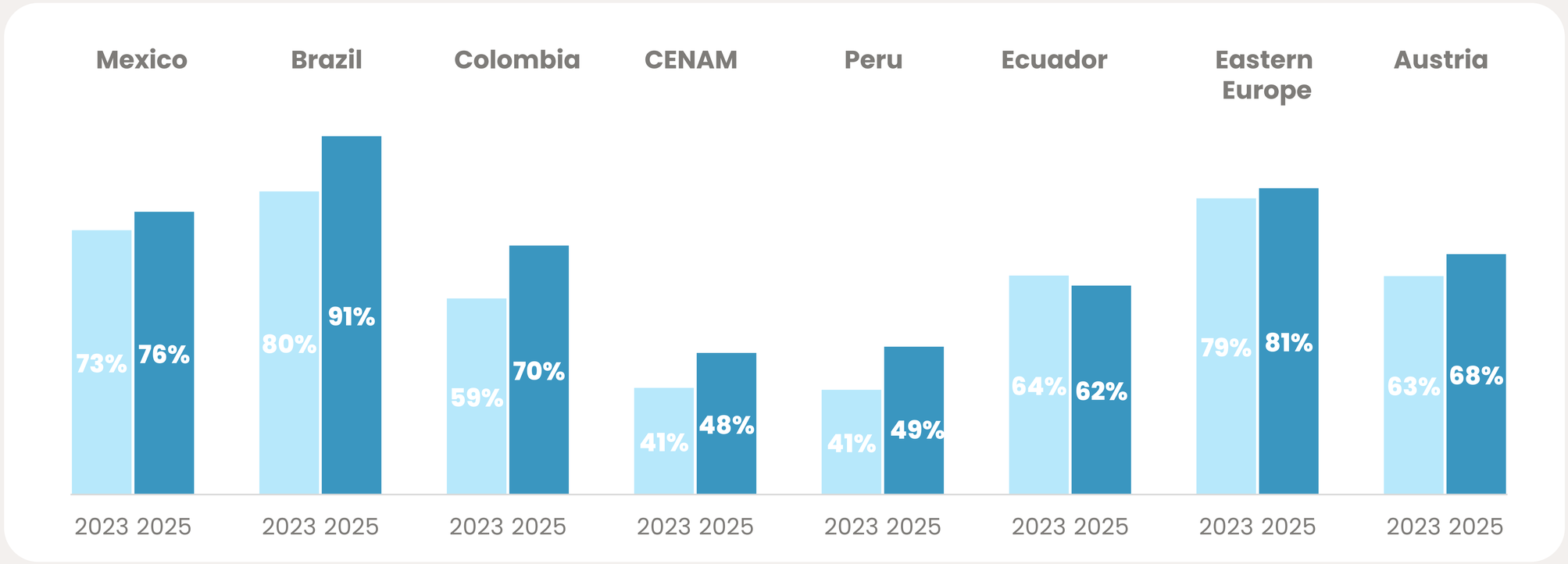

Note: Revenue excludes Argentina.

# Household broadband penetration

*with growth potential in most markets*

## Fixed Broadband Access in our Principal Markets

% of Households

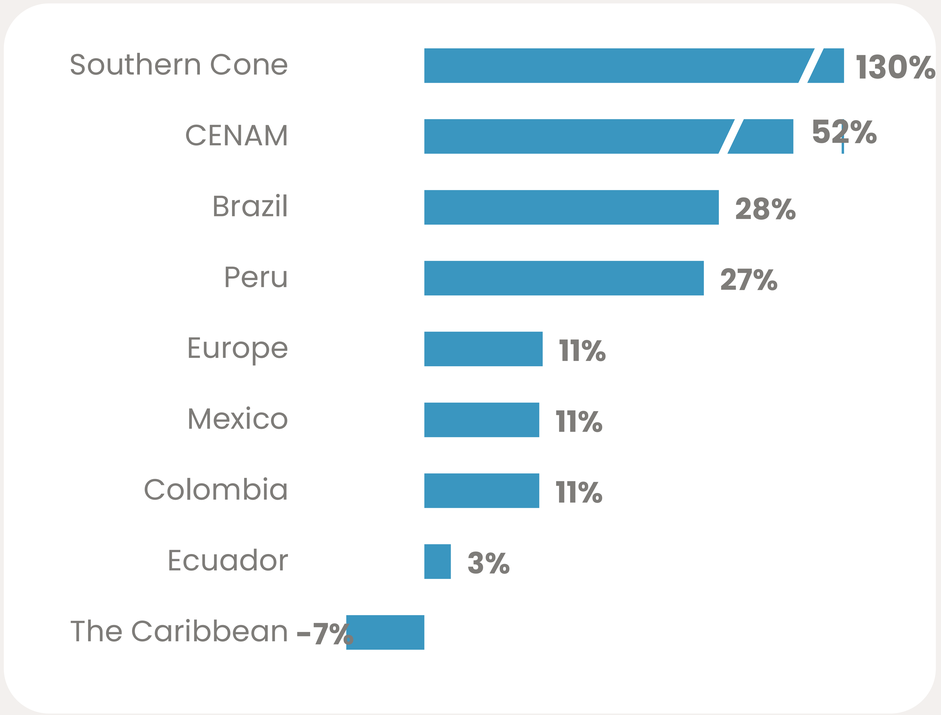



Source: Internal Data

# Resilient EBITDA growth on the back of *greater operating leverage and market consolidation*

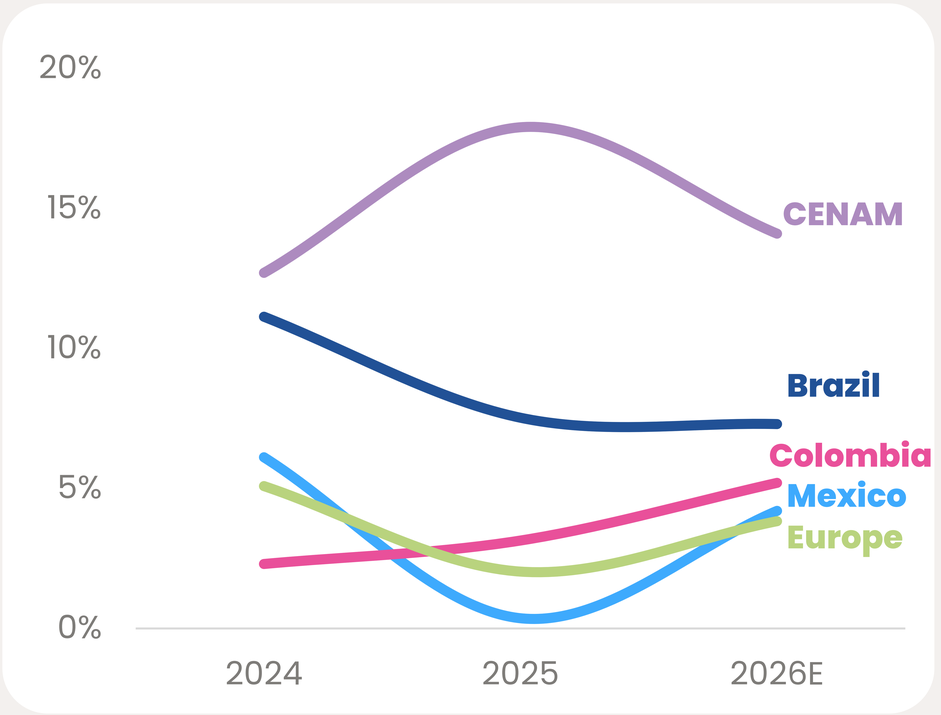
## EBITDA Growth by Country

% change 2026E vs. 2023 in local currency



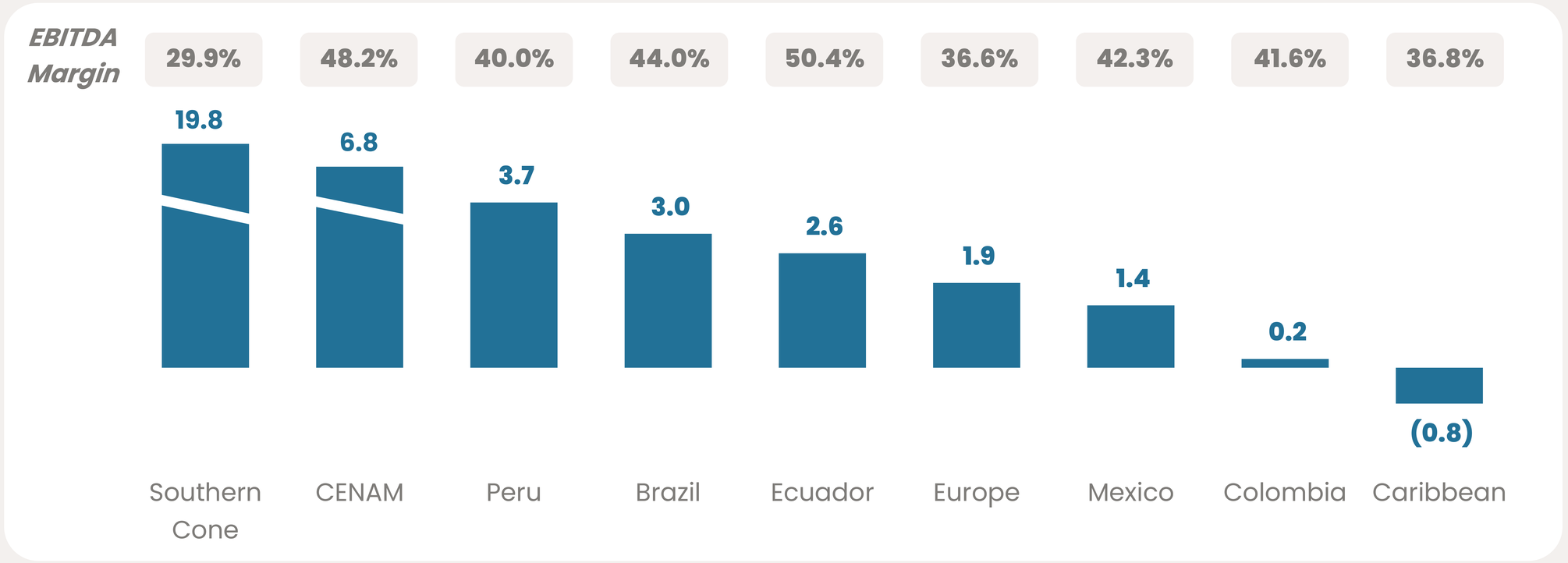

## EBITDA Growth Trends

% annual change in local currency



# Margin expansion
## led by high-performing markets and efficiency initiatives

### EBITDA Margin Increase by Country : 1Q26 vs 1Q23
Percentage points

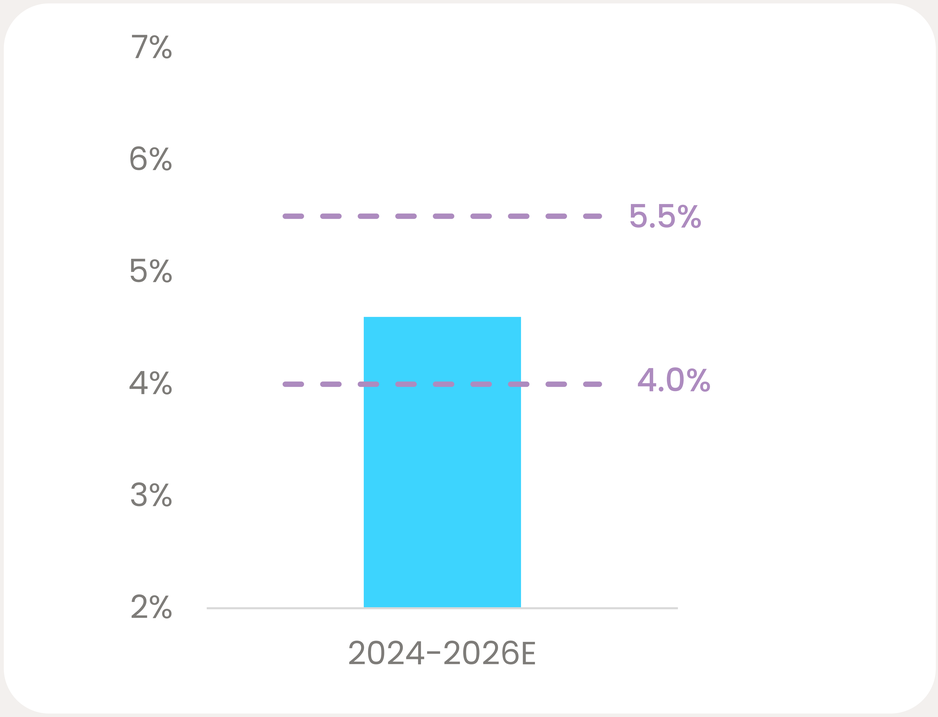


# Consistently delivering on our Investor Day target

## *Service revenue and EBITDA growth within guidance*

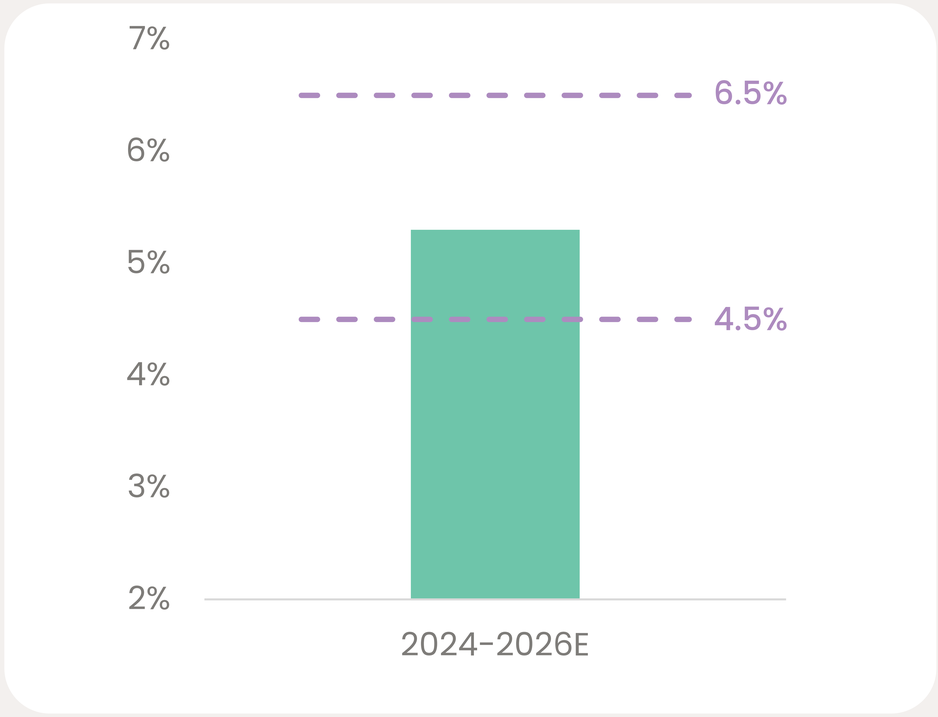
### Consolidated Service Revenue Growth

% annual change at constant exchange rates




### Consolidated EBITDA Growth

% annual change at constant exchange rates




Note: Revenue & EBITDA exclude Argentina.

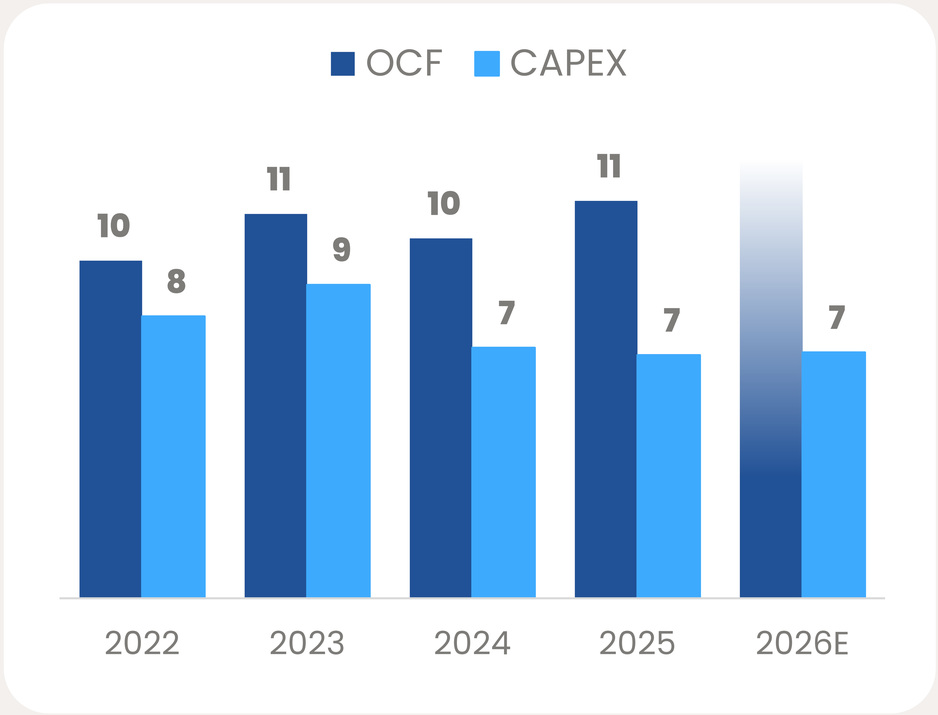
# **Cash Flow** and Distributions

# Growing operating cash flow

*with disciplined CAPEX drives free cash flow expansion*

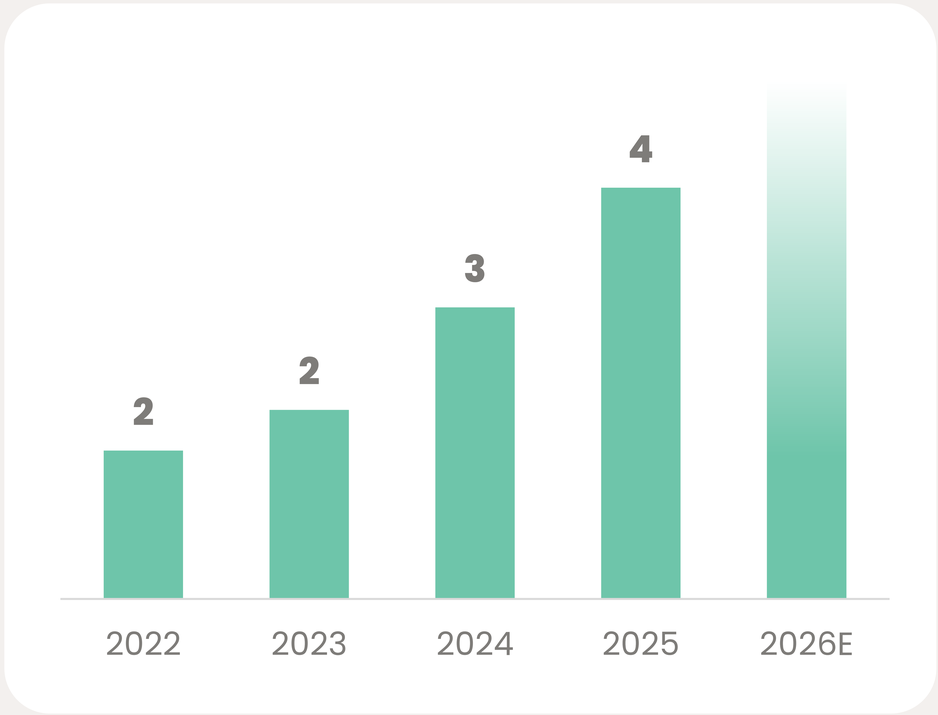
## Operating Cash Flow & CAPEX

USD Billion




## Free Cash Flow

USD Billion

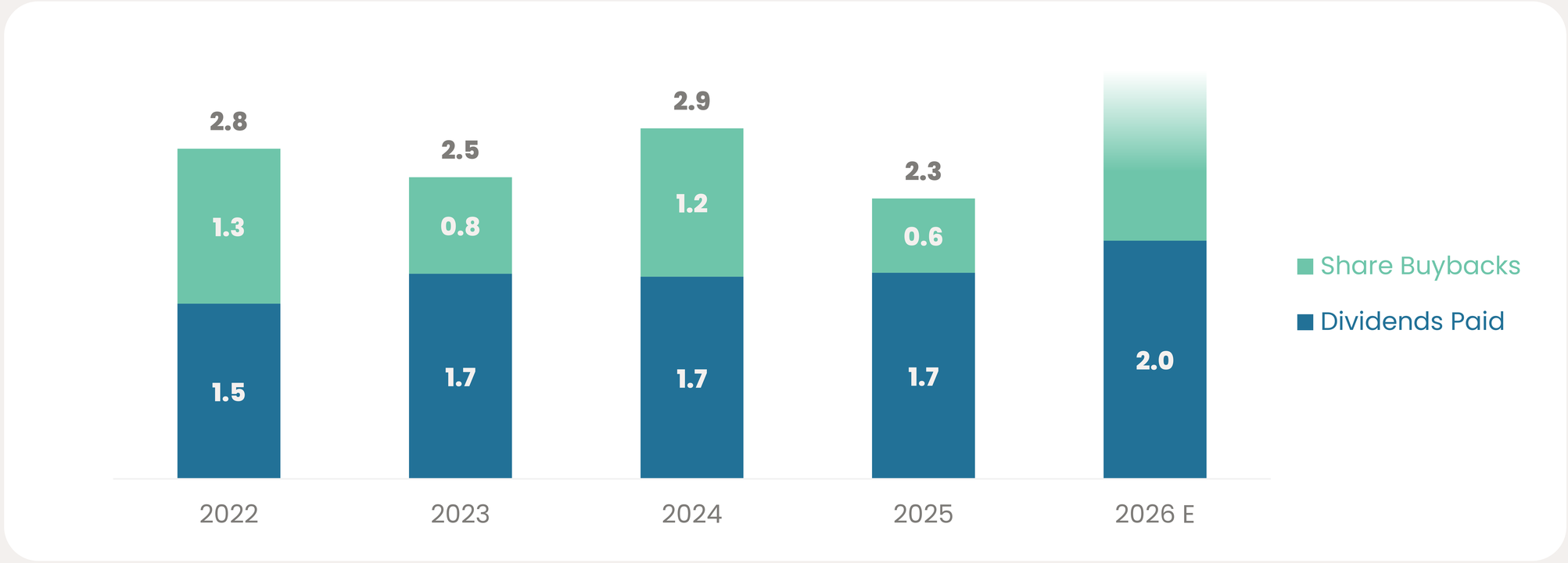


# Sustainable shareholder returns

*supported by strong cash generation and discipline*

## Shareholder Distributions

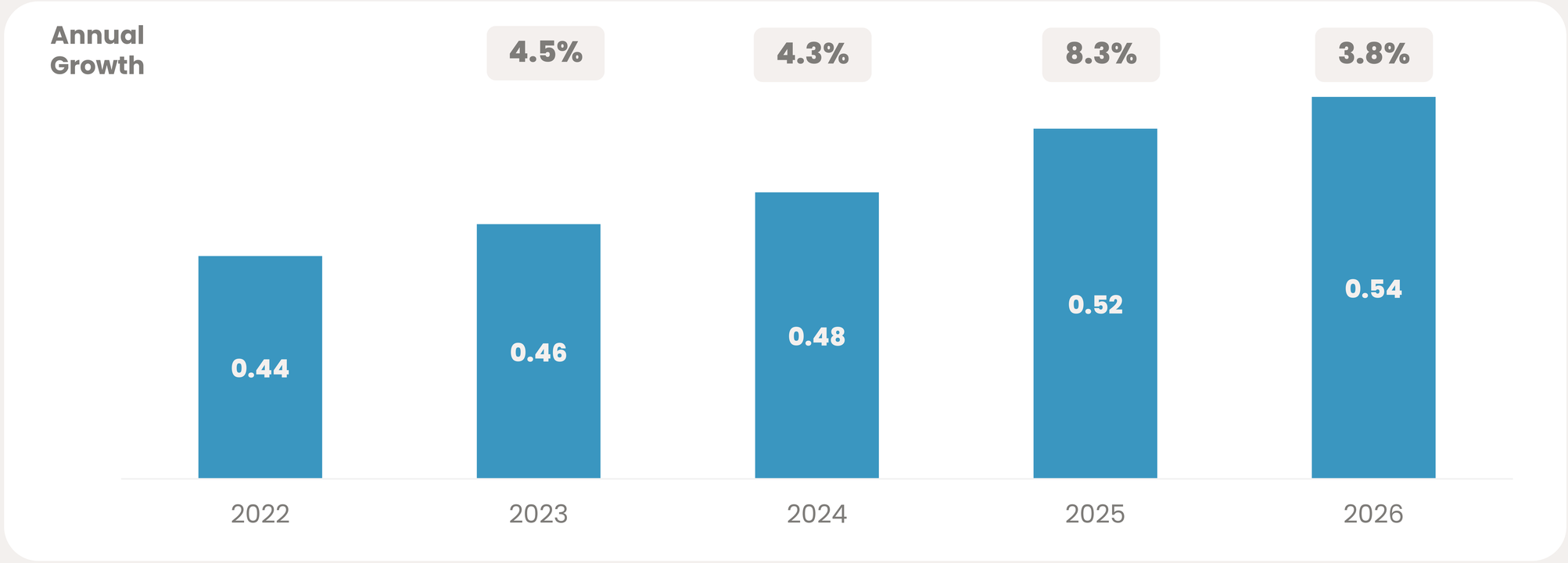
USD Billion



# Delivering consistent and sustainable dividend growth

## Dividend per Share

MXP

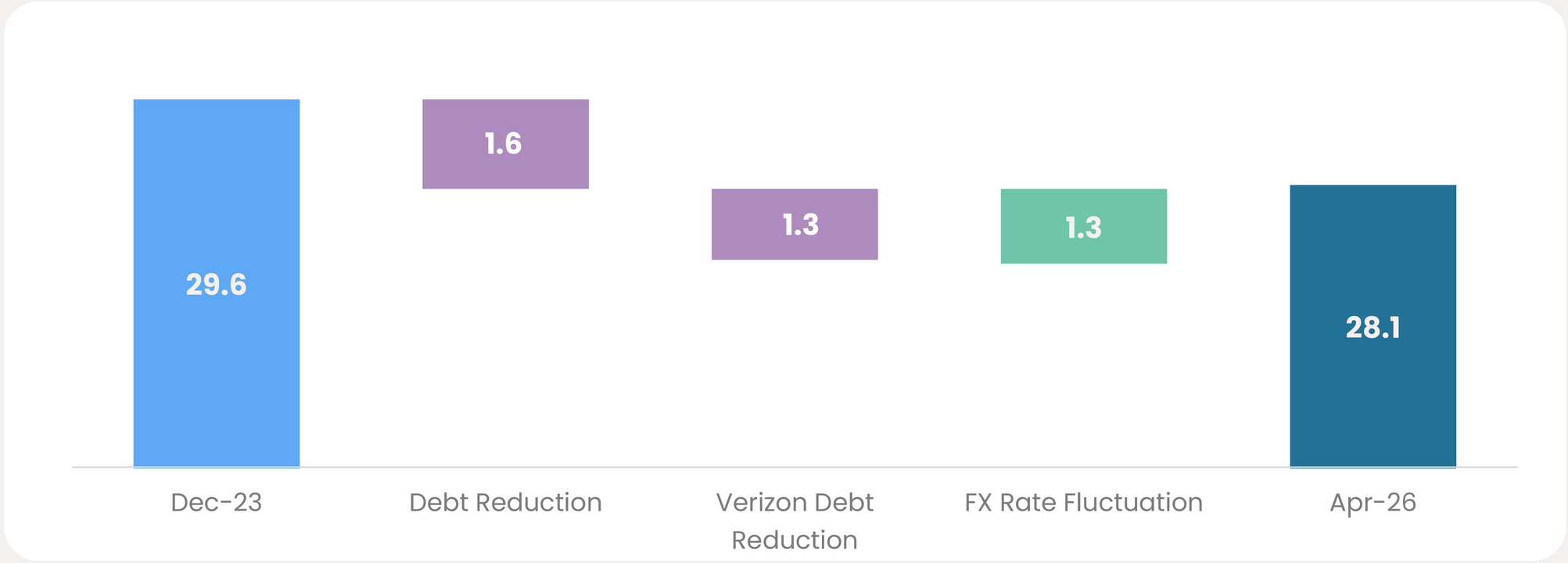


# Debt and Liquidity

# We have reduced our debt by USD 3.0Bn in cash flow terms
*including a portion funded by Vz shares*

## América Móvil Debt Reduction

USD Billion

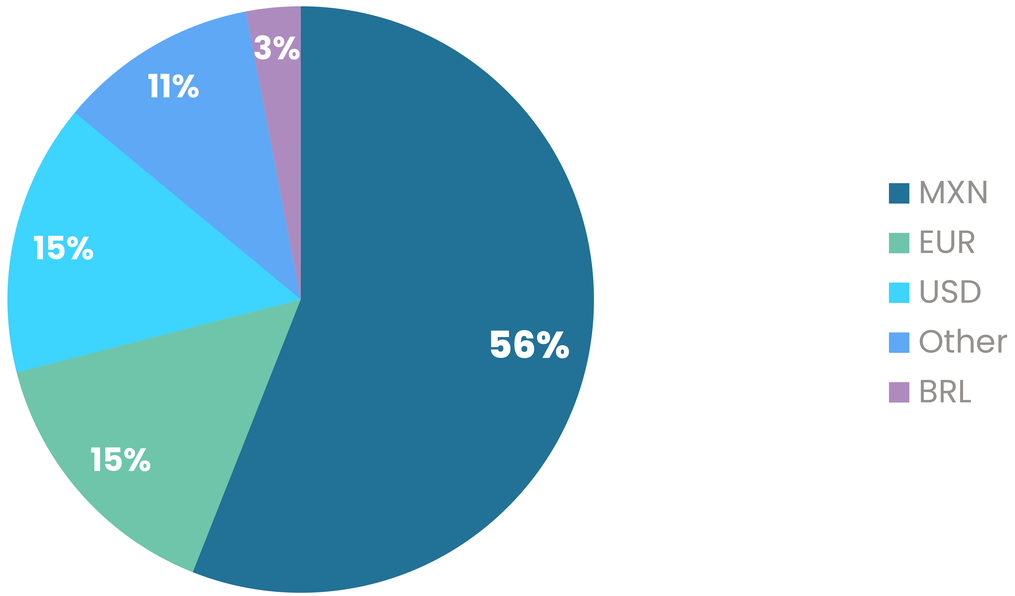


# MXN share of our net debt is approaching 60%

*roughly twice its contribution to our funding*

## Net Debt by Currency: March 2026

% of Net Debt

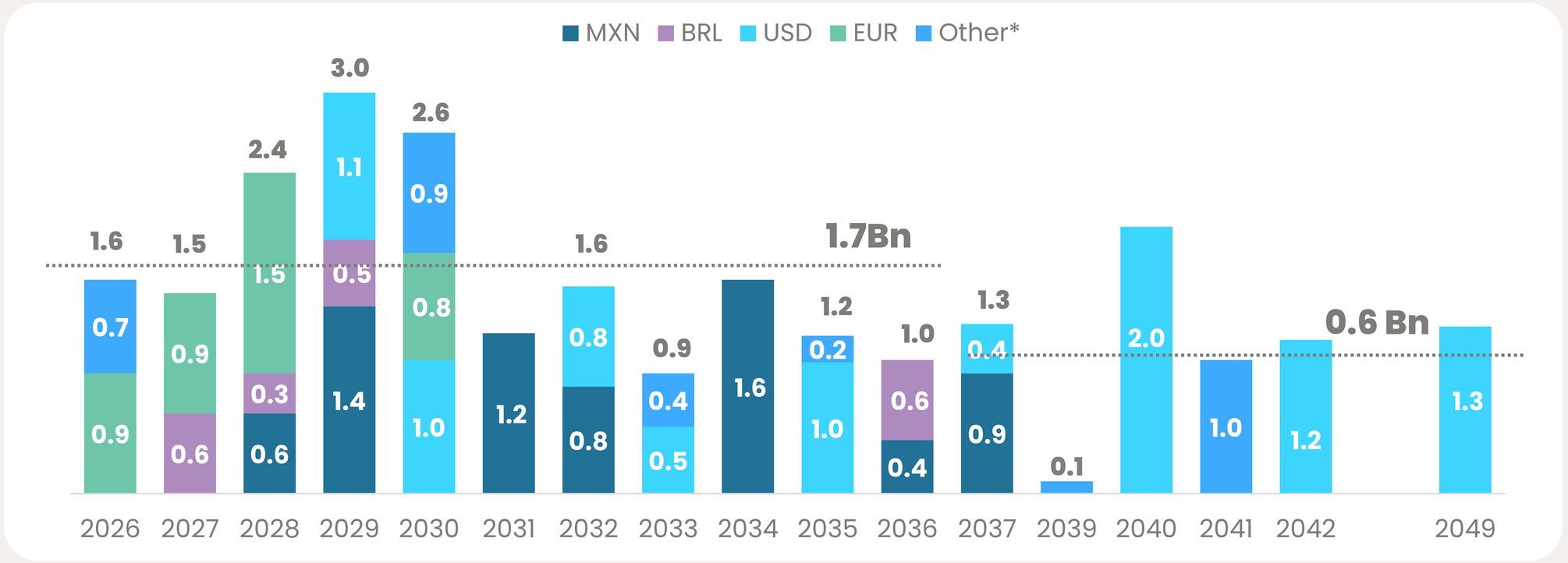



*Debt in GBP, JPY, CLP, PEN.
After derivates.

# The maturity profile of our bond debt is well distributed; *relatively low amortizations through 2028*

## Bond Maturity Profile: March 2026

USD Billion

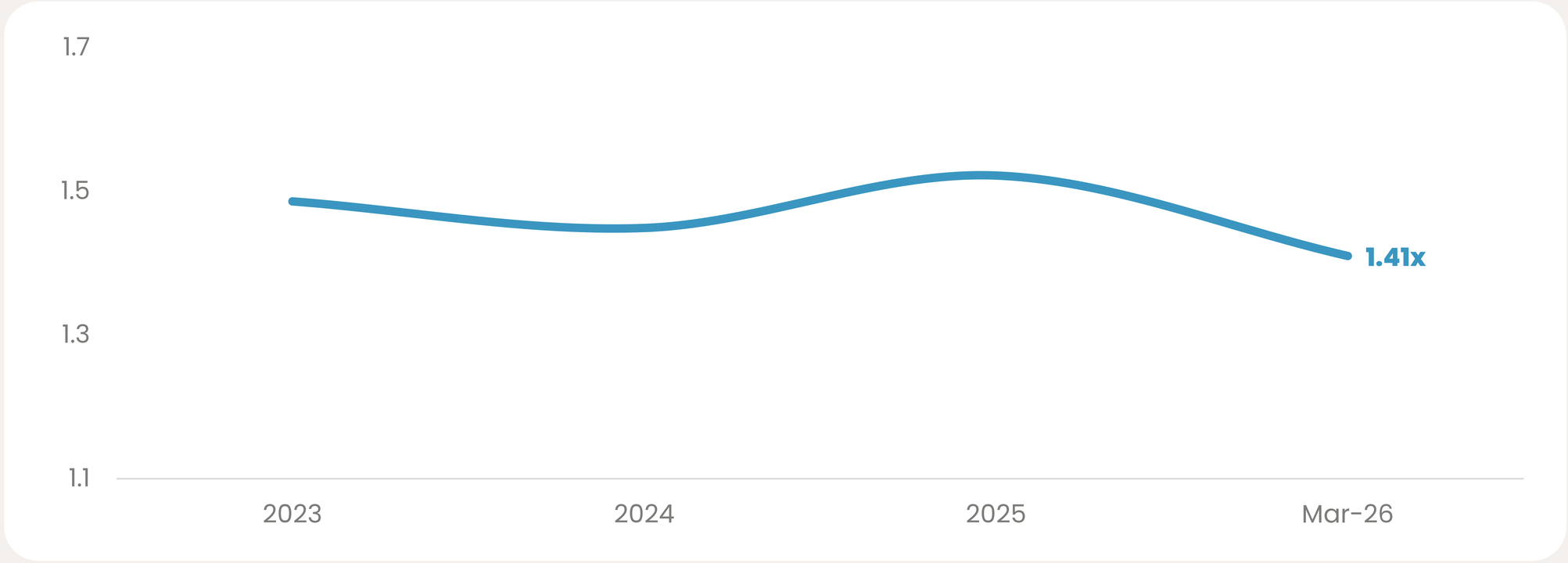



*GBP and JPY.

# Our leverage ratio, the lowest among major Western telcos, *stands at 1.41x*

## América Móvil Leverage Ratio*

Times




*Net debt (excluding leases)/EBITDAaL

# The best credit ratings among major Western Telcos;
## *our ratings exceed even those of Mexico*

| | Standard & Poor's | Fitch | Moody's |
|---|---|---|---|
| **UMS (Mexico)** | BBB | BBB- | Baa3 |
| **América Móvil** | **A-** **+2*** | **A-** **+3*** | **Baa1** **+2*** |
| Verizon | BBB+ | A- | Baa1 |
| Orange | BBB+ | BBB+ | Baa1 |
| Deutsche Telekom | BBB+ | BBB+ | Baa1 |
| AT&T | BBB | BBB+ | Baa2 |
| Vodafone | BBB | BBB | Baa2 |
| Telefónica | BBB- | BBB | Baa3 |

* Compared to UMS.

# Outlook

# América Móvil: Outlook 2026-2028

At constant exchange rates

| | CAGR |
|---|---|
| Service Revenue Growth | 4.0-5.0% |
| EBITDA Growth | 4.5-6.0% |
| CAPEX | 21 Bn USD |
| Leverage Ratio | 1.20-1.50x |

# Final

# Remarks

# Final Remarks

- Consistent revenue growth with improving margins
- EBITDA supported by operating leverage, cost discipline and market consolidation
- CapEx focused on high-return investments (5G & FTTH)
- Strong and growing free cash flow generation
- Balanced capital allocation framework including commitment to dividends and share buybacks
- Focus on long-term value creation

# Delivering Growth with Disciplined Execution

May 27th 2026

Carlos García Moreno